



Trustees' Annual Report for the period

Period start date				Period end date			
From	01	09	2017	To	31	08	2018

Section A Reference and administration details

Charity name Dale Street Methodist Church

Other names charity is known by

Registered charity number (if any) 1153330

Charity's principal address Dale Street

Leamington Spa

Postcode

CV32 5HL

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Sandra Bowen			
2	John Bowen			
3	Maureen Darby	Property Committee Secretary		
4	Gill de Calvo		09/17 to 05/18	
5	Andrew Emm			
6	Margaret Ferrer	Property Committee Chair	05/18 onwards	
7	Elisabeth Freeman	MHA Circuit Rep		
8	June Gabbitas	Steward		
9	Rebekah Harris			
10	Caroline Holden			
11	Ann Howe			
12	Graham Howe		05/18 onwards	
13	Rev Andrew Laird	Minister	Until 08/18	
14	Jo Parkinson			
15	Tony Parkinson	Steward		
16	Joan Parks	Safeguarding Co-ordinator		
17	Mark Preedy	Uniformed Organisation Rep		
18	Ian Ray	Church Council Secretary	05/18 onwards	
19	Joanna Rhodes	Treasurer		
20	Penny Sharples	Safeguarding Officer		
21	Miranda Tarrant	Church Council Secretary	09/17 to 10/17	
22	Paul Tennyson	Steward		
23	Ian Weir	Junior Church Leader		

24	Rachel Weir			
25	Margaret Weir	Pastoral Committee Secretary		
26	Emma Walker	Steward		
27	Mark Whitehouse			
28	Rev. Jeongsook Kim	Minister	09/18 onwards	

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
N/a		

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Approved governing document issued by the Methodist Church
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Appointed by Annual Church Meeting

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

<p>The Trustees (the Church Council) meet twice each year ordinarily. Extraordinary meetings can be called as needed. At each meeting the Trustees receive detailed reports of the activities of the church and its financial performance. The Trustees approve the reserves policy, safeguarding policy, budget and major matters to do with property. The Finance and Property Committees provide additional management and scrutiny during the year.</p> <p>There is an annual Meeting to which all adherents (whether or not members or trustees) are invited. This meeting appoints our Trustees and receives annual reports of significant activities and groups' activities.</p>

Section C Objectives and activities

Summary of the objects of the charity set out in its

The purposes of the Dale Street Methodist Church are in accordance with those of all other churches of the Methodist Connexion namely the advancement of

governing document

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

- a) The Christian Faith in accordance with the doctrinal standards and the discipline of the Methodist Church
- b) Any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church

The activities of Dale Street Methodist Church are centred around

- a) The provision of regular acts of worship open to members of the church and non-members alike.
- b) The provision of space for prayer and contemplation and the support of small groups for bible study and fellowship
- c) The provision of activities for the young and their carers, and the elderly, all with a Christian ethos.
- d) The promotion of the mission of the church
- e) The practical demonstration of care for the community by the support of social projects and activities and through a small Benevolent Fund
- f) The provision of space for community activities.

The Trustees are mindful of the requirement to have regard to the guidance on public benefit issued by the Charity Commission and the Trustees last reviewed this guidance at its spring meeting in 2019.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

The Church has continued to provide regular acts of worship, space for prayer and demonstrated its care to the community by supporting a number of social projects and activities.

Work with children and young people includes “Play and Praise” activities for younger children which have been organised on a number of Saturdays during the year. Junior Church meets every Sunday during term time. Dads and Tots continue to meet on Saturdays. Church premises are also used by the Scouts and Guides movements.

Members of the Church have supported a number of social projects including an open “Stay and Play” session one afternoon a week for parents and toddlers, Street Pastors, Action for Children and Age Concern Lunch Clubs.

During 2017 the Church celebrated 200 years of Methodism in Leamington Spa. Noting that the Methodist Church in Haiti was also celebrating 200 years, church members organised a number of

Section D

Achievements and performance

fundraising events on behalf of Haiti. A total of £1100 was sent to the Methodist Development Charity "All We Can" for work in Haiti in November 2017.

Section E

Financial review

Brief statement of the charity's policy on reserves

The Church's policy is to seek to maintain reserves and investments of £60,000, this being approximately 50% of the annual ordinary operating expenditure of the Church. This is held in particular against major expenditure on the fabric of the Church.

As at 31st August 2018 total reserves and investments stood at £210,501.45 made up of

- £108,895.28 in general reserves
- £100,756.08 designated as a "Legacy Fund" as a result of a major legacy of £81408.22 received during 2014/15 plus a number of smaller amounts
- £850.09 in the Benevolent Fund

In addition the Church benefits from interest from two endowments, invested in funds managed by the Central Finance Board of the Methodist Church, with a value of £20,616.57 providing £572.84 in interest to the Church in 2017/18

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Sources of funds

The Church raises its funds by weekly offerings and donations from members and those attending worship; through lettings of the church's buildings and feed-in-tariffs from solar panels. Interest is received on church funds held in bank/savings accounts and from investments.

Investments

Of its general reserves of £108,895.28 at the end of the financial year the Church held £32,659.87 in investments managed by the Central Finance Board (CFB) of the Methodist Church in the CFB Managed Mixed Fund.

Use of reserves

Following the receipt of a substantial legacy in 2014/15 the Church embarked on a consultation process among the congregation to determine how this gift and some other smaller gifts, designated together as the "Legacy Fund", might be best used in furtherance of the purposes of the charity. This process continued throughout 2015/16 and into 2016/17.

In 2015/16 the Trustees paid off the residual balance of loans received to support the installation of solar panels (£10236.02 as at 31st August 2015) and made a loan of £50,000 to the Mid Warwickshire Methodist Circuit to provide bridging finance between the purchase and sale of a manse within the Circuit. This loan was repaid in May 2017.

In 2016/17 the Trustees agreed to seek to employ a families and youth

worker from the Legacy Fund to further its charitable objectives. An appointment has been made and over 3 years this is expected to use approximately 45% of the Legacy Fund. The remainder of the legacy will be used to refurbish the toilets in the building starting in 2018/19 including creating a new disabled toilet. The 5 year plan shows the Legacy Fund spent by September 2021 on these initiatives.

Accounts for 2017/18

The accounts for the year are attached to this annual report. Receipts during the year amounted to £118,602.30 and payments to £98,483.42.

The Church held collections for a number of other causes amounting to £1,840.20

Section F Other optional information

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Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)		
Position (eg Secretary, Chair, etc)		
Date		

THE METHODIST CHURCH STANDARD FORM OF ACCOUNTS

Dale Street Methodist Church

Church

FOR THE YEAR ENDED

31 August 2018

Circuit

Circuit no

41395

Registered Charity - Charity Registration number

1153330

If not a registered charity **Her Majesty's Revenue and
Customs Gift Aid number**

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Minister:

REV. JEONGSOOK KIM

Church Stewards:

JUNE GABBITAS

PAUL TENNYSON

EMMA WESTON

TONY PARKINSON

GRAHAM HOWE

Treasurer:

JOANNA RHODES

SECTION A			Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
		Note	£	£	£	£
a1	RECEIPTS					
a2	Offerings and Tax recovered		77,169	18	77,187	64,639
a3	Bank and CFB interest and Investment income		958		958	1,149
a4	Lettings		32,508		32,508	27,244
a5	Other receipts		6,690		6,690	4,693
	Repayment of loan from Mid-Warwickshire Circuit	1				50,000
a6	TOTAL RECEIPTS		117,325	18	117,343 (a7)	147,726

SECTION B						
b1	PAYMENTS					
b2	Circuit Assessment or Share		60,624		60,624	57,180
b3	Donations		6,305		6,305	5,142
b4	Repairs and Maintenance		6,128		6,128	18,760
b5	Utilities (Insurances, water charges, heating & lighting)		8,534		8,534	8,309
b6	Loan to Mid-Warwickshire Circuit					
b7	Other payments	2	15,635	149	15,635	17,470
b8	TOTAL PAYMENTS		97,225	149	97,374 (b9)	106,860

SECTION C						
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a6-b8)	20,100	-131	19,968	40,865
c2	Total funds brought forward from last year after transfers and adjustments		156,637	981	157,618 (c6)	116,753
c3	Sub total	(c1+c2)	176,737	850	177,587	157,618
c4	Transfers and adjustments				(c7)	
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	176,737	850	177,587 (c8)	157,618 (c6)

SECTION D					
FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS					
d	(these amounts are not to be included in total receipts/payments figures above)				
			£		£
d1	Balance brought forward from last year		748.60		
d2	Offerings/Gifts - received for external organisations		1,840.20		2,163
d3	Offerings/Gifts - passed to external organisations		2,588.80		1,415
d4	BALANCE STILL TO BE PAID	(d1+d2-d3)			749

Notes

- The actual for 2016/17 represents the £50,000 for the repayment by the Mid-Warwickshire Circuit of a loan made by Dale Street to the Mid Warwickshire Circuit in 2015/16 to bridge the gap between purchasing and selling a manse.
- Restricted payments are made from the Church's Benevolent Fund for individuals and causes in need.

SUMMARY OF CHURCH ACCOUNTS AND INTERNAL ORGANISATIONS REPORTING TO THE CHURCH COUNCIL
SECTION E

Please follow the Guidance Notes to complete this page

Summary of the Church accounts for the year ended 31 August 2017 and Internal Organisations reporting to the Church Council/Church Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross income and expenditure totals of the Church. If gross income exceeds the Accruals threshold, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the District and connected District Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1 Midis	435	334	101		394	495
e2 Dads and Tots	825	775	49		24	74
e3						
e4						
e5						
e6						
e7						
e8 Sub total of Internal Organisations funds	1,260	1,109	150		418 (e11)	569 (e12)
e9 Church accounts (totals brought forward from page 2 - totals column)	117,343 (a7)	97,374 (b9)	19,968	(c7)	157,618 (c6)	177,587 (c8)
e10 TOTAL CASH FUNDS HELD BY CHURCH	118,602	98,483	20,119		158,037 (x)	178,155 (y)
Continue on a separate sheet if necessary and bring the totals forward	TOTAL RECEIPTS	TOTAL PAYMENTS				

SECTION F
STATEMENT OF ASSETS AND LIABILITIES
CHURCH - CASH FUNDS HELD at 31 August 2017

	OPENING BALANCES	CLOSING BALANCES
f1 Cash in hand		
f2 Bank Current Account	9,993	8,878.55
f3 Bank Deposit Account		
f4 Central Finance Board	84,879	105,962
f5 Trustees for Methodist Church Purposes	62,746	£62,746
f6 Other funds		
f7 SUB TOTAL - Church accounts	157,618 (c6)	177,587 (c8)
f8 Total funds held by Internal Organisations (the closing balance total from above) (e12)	418 (e11)	569 (e12)
f9 TOTAL CASH FUNDS HELD BY CHURCH	158,037 (x)	178,155 (y)

SECTION G
OTHER ASSETS and LIABILITIES

	At 1 September 2017	At 31 August 2018
g1 Investments (include Endowments)	50,340	53,276
g2 Land & Buildings (see notes re Insurance value)	4,662,641	4,706,939
g3		
g4		
g5		

f4 Include only Funds held at the Central Finance Board

f5 Include only Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trusts accounts this is included in line f5)

DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Church and that they include all funds under the control of the Church Council

Signature of Treasurer Date

Name

Address

Presentation to the *Church Council for approval.

I confirm that the Accounts have been presented to the Church Council on

and were approved.

Signature of the Chair of the meeting

Name of the Chair of the meeting

Date

Independent Examiner's Report to the Trustees of the

Church

This Report is on the Church Accounts for the year ended 31st August

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under Section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than that disclosed below*):

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply appropriate*

(3) I have/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes ("TMCP") or held in other Trusts, Bank balances and Funds at the Central Finance Board of the Methodist Church ("CFB"), which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

** Please circle as appropriate*

Name

Signature

Relevant Professional qualification or body

Address

Date