

CHARITY REGISTRATION NUMBER: 1072676

**Al-Aqsa Schools Trust**  
**Unaudited Financial Statements**  
**31 August 2018**

**VERSANT ASSOCIATES LLP**

Chartered accountant

The Old Mill,  
9 Soar Lane  
Leicester  
LE3 5DE

**Al-Aqsa Schools Trust**  
**Financial Statements**  
**Year ended 31 August 2018**

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# **Al-Aqsa Schools Trust**

## **Trustees' Annual Report**

### **Year ended 31 August 2018**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2018.

#### **Reference and administrative details**

**Registered charity name** Al-Aqsa Schools Trust

**Charity registration number** 1072676

**Principal office** The Wayne Way  
Leicester  
LE5 4PP

#### **The trustees**

Shaikh I Nurgat (Treasurer)  
Mrs A Hewitt  
Mr M R Vindhani  
Mr I B Hewitt (Chair)  
Mr LAV Vania  
Mrs A Patel (Head)

(Resigned 31 December 2017)

**Independent examiner** Mark Illingsworth  
The Old Mill,  
9 Soar Lane  
Leicester  
LE3 5DE

#### **Structure, governance and management**

##### **Constitution**

The Al-Aqsa Schools Trust is constituted under a trust deed dated 11th March 1998.

Al-Aqsa Schools Trust was registered as a charity on 1st December 1998.

The Trustees that have served the charity during the period are set out above. The board of Trustees have legal responsibility for the operation of the Trust, and the Head Teacher reporting to the Trustees, is responsible for the day to day affairs of the charity and school.

The Trustees have an unrestricted term of office, subject to their qualifications. New Trustees are usually approached and appointed by personal recommendation and agreement of the Board.

# **Al-Aqsa Schools Trust**

## **Trustees' Annual Report *(continued)***

**Year ended 31 August 2018**

### **Objectives and activities**

The principal object of the charity is the provision of full-time education by the establishment of a school or schools in and around the city of Leicester, and the promotion of the faith of Islam by any and all means deemed to be lawful in the United Kingdom.

The aims and objectives of the charity are fulfilled by the operation of Al-Aqsa School at the above address providing full-time education for local children.

The Wayne Way sites and the contents therein are the only assets owned by Al Aqsa Schools Trust. A prayer hall on site and associated wudu and toilet facilities are available for use by the local community outside of school hours.

### **Trustees**

The Trustees met on 5 September, 6 October, 10 October, 12 December 2017, 7 March and 4 July 2018. It was agreed to hold joint meetings with the governors so as to reduce the need for so many meetings, which is a difficulty for some trustees, who form the core of the governing body.

The Wayne Way sites and the contents therein are the only assets owned by Al-Aqsa Schools Trust.

### **School structure**

The school/Trust structure remains that the Board of Trustees has legal responsibility for the operation of the Trust and strategic planning. The Board entrusts the day-to-day affairs of the charity and school to the Head Teacher, who reports to the Trustees. The chair and bursar (also a trustee) are part of the Senior Leadership Team (SLT) of the school and participate in weekly SLT meetings. The chair also visits the school for Friday prayers, after which he is available in school for meetings if necessary.

The Board of Governors is based around the trustees as ex officio members with the balance of the board being made up of staff and parents as well as a representative of the local community. The intention is to get more parents involved in the day-to-day affairs of running the school. The governors met twice during the academic year. They have authority to oversee day-to-day affairs of the school and liaise with the Head Teacher and Senior Leadership Team, aiding both to ensure the effectiveness and efficiency of the school's functions. The Board of Governors is an aspect of the school's management that is still in development. The wholesale departure of the SLT at the end of the 2015-16 academic year threw the position of the governors into the background as the board of trustees prioritised recruitment of senior staff. Once in place, the new head was responsible for calling governors' meetings.

As a registered charity, the Trustees have in place safeguards to ensure that no financial irregularities can take place, insha'Allah. The general procedure for all financial transactions is that no payments are made unless and until a bona fide invoice is received or, in the case of expenditure agreed in advance, a receipt for payment is produced by the person who has made the purchase. When structural or other work has to be done to the school building, quotations are obtained and the best value (not necessarily the cheapest) quote is generally used. The signatories for the school cheque book are any two of the Bursar, the Chair and the Treasurer. The Bursar is authorised by these three to operate the school's bank account online; many payments are now made by BACS transfer upon receipt of an invoice and relevant paper work.

The role of Compliance Officer was delegated to the Head.

The Honourable Patron is Shaikh Tijani Gahbiche.

### **Risk management**

The charity continues to have relevant operations policies and procedures in place. All significant activities undertaken are subject to a risk review as part of the initial project assessment and implementation. Major risks are

# Al-Aqsa Schools Trust

## Trustees' Annual Report *(continued)*

### Year ended 31 August 2018

identified and ranked in terms of their potential impact. The trustees review the risks on an ongoing basis and satisfy themselves that adequate systems and procedures are in place to manage the risks identified. Where appropriate, risks are covered by insurance.

The school/trust staff members for the academic and financial year to August 2018 have been as follows:

#### Senior Leadership Team

Head Teacher	Amina Patel (from 8 January 2018)
Bursar/School Manager	Tahir Shaikh (to 13 October 2017)
Deputy Head	Abeda Hewitt
	Shafique Fazal (from 23 October 2018)

#### Primary School Teachers

Qur'an/Arabic	Idris Ali (to 25 May 2018)
Primary PE Teacher (p/t)	Ayesha Manjoo (p/t)
	Ahmed Lambat (p/t)
	Shabana Khalid (p/t)
Year 6	Kanize Hussain
Year 5	Hoodo Deria
Year 4	Ashayma Abdelghani
Year 3	Fatima Adam (maternity leave - 25 May 2018)
Year 3	Fatmah Qaddoura (started 28 May 2018)
Year 2	Shaista Jakhura
Year 1	Imrana Jacoob
FS2(Reception Class)	Maria Fernandes
	Mariam Ahmed p/t (3 days)
	Sawiya Haji (p/t-2 days)
FS1(Nursery)	Safiya Adam (f/t)
	Farnaz Qassam (p/t-left February 2018)
	Jamila Adam (f/t)
	Jenny Hamida (p/t)
	Nazia Khan (p/t)
ICT Teachers	Sohail Amad
Arabic Teachers	Aabedah Makda (p/t)
	Aasiya Ganchi (p/t)

#### Secondary Subject Teachers

Literacy/English	Zenab Sidat (KS4-Y9 to Y11)
Numeracy	Maryam Osman (KS3-Y7/8)
Science	Faisal Majid (f/t)
RE & Life Skills	Tayeebah Awan (f/t)
Spanish	Sanjida Shaikh (p/t)
	Umar Romo Pimental (p/t)
	Khadija Ravat (p/t)
Humanities	Khadija Ravat (p/t)
Sociology	Maryam Johnson (p/t)
PE Teacher	Shabana Khalid (p/t)
Arabic	Aabedah Makda (p/t)
	Aisha Almiladi (p/t)
ICT	Maimoona Nanabawa (p/t)
Qur'an	Maryam Johnson (p/t)
	Asiya Ganchi (p/t)
	Sanjida Shaikh (p/t)
Office staff	Sumaiyah Issat p/t(4 days)
	Khalisah Brown p/t (4 days)

# **Al-Aqsa Schools Trust**

## **Trustees' Annual Report *(continued)***

### **Year ended 31 August 2018**

#### **Achievements and performance**

Two parents' evenings were held within the school year.

The student school council remains an active part of school life.

Pupil assessment in numeracy and literacy is carried out using the government-approved Rising Stars continuous assessment scheme across the school. It is the school's belief that ongoing teacher assessment is an accurate and fair way for pupils to be assessed. However, it has been agreed that Year 6 pupils will sit the KS2 SATs in May 2019, insha'Allah.

#### **KS2 Attainment**

The percentage of Year 6 pupils compared with the national expected standard (in brackets) at the end of the 2017/18 academic year was as follows:

Reading	88%	(75%)
Grammar, Punctuation & Spelling (GPS)	76%	(78%)
Maths	92%	(76%)
Science	68%	(N/A)

#### **GCSE Results Summer 2018**

This year saw the school's cohort of Year 11 pupils sit GCSE examinations in English Language, English Literature, Sociology, Maths, Religious Education, Combined Science, Spanish and Arabic. Alhamdulillah, they achieved 78% Grade 4 in English and Maths (compared with 64% and 56% nationally and locally respectively). The figures for Grade 5 were 33% at Al-Aqsa, compared with 40% and 35% nationally and locally. The attainment 8 score for the school was 60, with 43 and 44 nationally and locally respectively.

#### **Continuing Professional Development (CPD)**

Staff have continued to be sent on CPD programmes. Local Authority-run programmes for Foundation Stage staff as well as NQT candidates as part of the NQT programme are attended regularly. Training sessions held by the Association of Muslim Schools are also attended. Regular in-house training and twilight sessions are arranged by the Senior Leadership Team. However, where staff are required to have specific additional qualifications, such as Safeguarding, Fire Marshal Training and First Aid proficiency, they are sent on suitable courses so that the best practice number of staff are qualified.

Local Authority safeguarding training and Prevent workshops for all staff

Two members of staff successfully completed a course leading to Qualified Teacher Status.

A central log is maintained of all staff training to ensure that regulations concerning fire marshals, first aid, safeguarding, etc., are met.

#### **School Policies**

Statutory, recommended and general policies are all available upon request from the school office. Some are available on the school website, alhamdulillah, so that parents and others have access to them. Policies are reviewed on a regular basis to make sure that they still fulfill regulatory requirements and the needs of the school.

#### **Community Links**

The prayer hall in the Secondary Annex is open to the public for the 5 daily prayers during weekends and school

# **Al-Aqsa Schools Trust**

## **Trustees' Annual Report *(continued)***

### **Year ended 31 August 2018**

holidays; during term time, only those prayers falling outside of the school day are held by members of the local community in the prayer hall.

After-school provision for traditional madrassah lessons is available on site. In the main, this is used by Al-Aqsa pupils.

Links with local state and independent schools have been maintained.

Various special assemblies were held over the year as part of the school's "British Values" programme, including Remembrance Day in November; Christmas and Easter; and St George's Day.

The school continues to be a member of the Association of Muslim Schools UK. Regional AMS-member head teachers meet at the school on a regular basis.

Representatives of the school management (trustees and head teacher) attended community-based events and programmes at other schools in the area, and represented the school at important local functions to build bridges with the community.

Links with the local Prevent team are being maintained.

#### **Visits/School Trips**

The school regards off-site visits to be an important part of pupils' education. Pupils made a number of educational and social visits to venues in the city and across the Midlands, most of which are now important items on the school calendar, including National Sea Life Centre Birmingham, Think Tank Science Museum, Twin Lakes Theme Park, the RSPCA's Woodside Animal Rescue Centre, New Walk Museum, Tesco Superstore Hamilton, National Space Centre, Tropical Birdland, Highfields Centre, King Richard III Visitor Centre, Leicester Guildhall Museum, Leicester Cathedral and Humberstone Park. Jewry Wall Museum has been closed for refurbishment for some time now.

The annual school trip to Drayton Manor was resumed following a tragedy involving a Leicester youngster last year.

Pupils across the school continued to benefit from visitors who shared their experience, faith or skills in special assemblies. Recent visitors have included those with national and international reputations in the arts, medical profession and religious groups.

What has now become a regular occurrence - the visit of Fire Safety Awareness staff from the local Fire Service - took place in January. Pupils in Years 1 and 5 took part in an hour-long session drawing their attention to the dangers of fire. Alhamdulillah, this is an excellent initiative of the Leicestershire Fire & Rescue Service.

Local Police Officers and Community Support Officers continue to make regular informal visits to the school, sometimes to discuss specific acts, sometimes just to say "Hello". Pupils and staff appreciate the concern and support shown for the school community.

Pupils continued to have access to the council-owned ball court on the property next door to the school, which is also used by pupils - particularly the secondary girls - during PE lessons

#### **Careers Week**

Pupil in the secondary school took part in Careers Week in April 2018. Areas covered included publishing, psychotherapy and mental health, political engagement, medical diagnostics, business management, higher education paths and interview skills. During a visit to the office of the Muslim Burial Council of Leicestershire (MBCOL), pupils were treated to a talk by veteran community activist Suleman Nagdi, MBE, DL about his lifetime of voluntary work and social engagement locally and nationally.

#### **Al-Aqsa School Scouts**

When the pilot programme organised by the Department for Education and Scout Association to run formal Scout

# **Al-Aqsa Schools Trust**

## **Trustees' Annual Report *(continued)***

### **Year ended 31 August 2018**

activities during the school day came to a close in 2016, great interest was expressed by staff and parents for it to continue on a permanent basis, with "Al-Aqsa Scouts" affiliating with Leicestershire Scouts. Sadly, enquiries with the Scout Association and local Scout officials eventually confirmed that the Association has decided against taking the project any further, on the basis that teachers acting as Scout leaders during the school day would not be volunteers, which is a core principle for Scouting in the UK. Contacts have been made with a local Scout group (115th Leicester Scouts), to build up the number of pupils and ex-pupils joining the group.

The chair of trustees is now an Adult Support member of the Scout Association through the Muslim Scout Fellowship UK.

#### **Ofsted Inspection**

An Ofsted inspection took place in the autumn term, 28-30 November 2017. The immediate impact of the interim head and new deputy head was felt across the school, which inspectors judged to be "Good". All members of the school community are engaged in seeking to improve even further over the years ahead, insha'Allah (God-Willing).

#### **Financial review**

The principal income sources were school admission fees, £376,256 (2017: £366,728) and the funding provided by NEG for 3-5 year olds attending the school, £166,068 (2017: £140,684).

The net incoming resources for the year amounted to £65,864 (2017: £55,398). Gross income has increased to £635,714 (2017: £546,107).

Total Funds has increased by £65,864 in the year, giving a total funds carried forward of £643,552. All these funds are unrestricted.

The financial aims of the Trustees are to ensure the school continues to meet its stated objectives and to achieve this and minimise risks, at the regular meetings the financial information is reviewed and actions where necessary.

The Trustees consider that the financial performance during the year and the level of funds held at 31 August 2018 means that the charity is financially secure to meet its objectives.

#### **Plans for future periods**

The development of the school as an establishment for children from the age of 3 to 16 following a curriculum which prepares them for life in British society as young Muslims aware of the tenets of their faith and conscientious citizens is the ongoing long-term aim. Raising and maintaining educational standards remains a key part of this development, as is the maintenance and improvement of the physical environment.

Fund-raising for improvements to the school buildings and grounds is an ongoing issue. However, senior staff recruitment and retention took priority throughout the year, with the head teacher leaving in the autumn term 2017/18; the appointment of an experienced Deputy Head; and the confirmation of the appointment of an experienced head. Major building projects were put on the hold as long as they did not have a negative impact on the health, safety and well-being of staff and pupils across the school.

Nevertheless, upgrades were made to the security systems in place across both buildings, as well as the IT facilities



**Al-Aqsa Schools Trust**  
**Trustees' Annual Report** *(continued)*  
**Year ended 31 August 2018**

The trustees' annual report was approved on 26 June 2019 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read 'A. Hewitt'.

Mrs A Hewitt  
Trustee

# **Al-Aqsa Schools Trust**

## **Independent Examiner's Report to the Trustees of Al-Aqsa Schools Trust**

**Year ended 31 August 2018**

I report to the trustees on my examination of the financial statements of Al-Aqsa Schools Trust ('the charity') for the year ended 31 August 2018.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Illingsworth  
Independent Examiner

The Old Mill,  
9 Soar Lane  
Leicester  
LE3 5DE

26/06/2019

**Al-Aqsa Schools Trust**  
**Statement of Financial Activities**  
**Year ended 31 August 2018**

		2018		2017
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	1,723	1,723	2,973
Charitable activities	5	633,991	633,991	543,134
<b>Total income</b>		<u>635,714</u>	<u>635,714</u>	<u>546,107</u>
<b>Expenditure</b>				
Expenditure on charitable activities	6,7	569,850	569,850	490,709
<b>Total expenditure</b>		<u>569,850</u>	<u>569,850</u>	<u>490,709</u>
<b>Net income and net movement in funds</b>		<u>65,864</u>	<u>65,864</u>	<u>55,398</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		577,688	577,688	522,290
<b>Total funds carried forward</b>		<u>643,552</u>	<u>643,552</u>	<u>577,688</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 13 to 18 form part of these financial statements.

**Al-Aqsa Schools Trust**  
**Statement of Financial Position**  
**31 August 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible fixed assets	12	607,541	620,806
<b>Current assets</b>			
Debtors	13	36,408	19,075
Cash at bank and in hand		<u>149,070</u>	<u>67,029</u>
		185,478	86,104
<b>Creditors: amounts falling due within one year</b>	14	<u>149,467</u>	<u>129,222</u>
<b>Net current assets</b>		<u>36,011</u>	<u>(43,118)</u>
<b>Total assets less current liabilities</b>		<u>643,552</u>	<u>577,688</u>
<b>Net assets</b>		<u>643,552</u>	<u>577,688</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>643,552</u>	<u>577,688</u>
<b>Total charity funds</b>	16	<u>643,552</u>	<u>577,688</u>

These financial statements were approved by the board of trustees and authorised for issue on 26 June 2019, and are signed on behalf of the board by:



Mrs A Hewitt  
Trustee

The notes on pages 13 to 18 form part of these financial statements.

**Al-Aqsa Schools Trust**  
**Statement of Cash Flows**  
**Year ended 31 August 2018**

	2018 £	2017 £
<b>Cash flows from operating activities</b>		
Net income	65,864	55,398
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	18,019	21,987
Accrued expenses	5,648	4,517
<i>Changes in:</i>		
Trade and other debtors	(17,333)	7,609
Trade and other creditors	14,597	(83,100)
Cash generated from operations	<u>86,795</u>	<u>6,411</u>
Net cash from operating activities	<u>86,795</u>	<u>6,411</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(4,754)	(6,915)
Net cash used in investing activities	<u>(4,754)</u>	<u>(6,915)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>82,041</b>	<b>(504)</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>67,029</b>	<b>67,533</b>
<b>Cash and cash equivalents at end of year</b>	<b><u>149,070</u></b>	<b><u>67,029</u></b>

The notes on pages 13 to 18 form part of these financial statements.

**Al-Aqsa Schools Trust**  
**Notes to the Financial Statements**  
**Year ended 31 August 2018**

**1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Wayne Way, Leicester, LE5 4PP.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**Incoming resources**

**Income**

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

# **Al-Aqsa Schools Trust**

## **Notes to the Financial Statements *(continued)***

### **Year ended 31 August 2018**

#### **3. Accounting policies *(continued)***

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Tangible assets**

All fixed assets are initially recorded at cost.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold Property	-	2% straight line
Fixtures & Fittings	-	25% straight line
Equipment	-	33% straight line

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

# Al-Aqsa Schools Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2018

### 3. Accounting policies *(continued)*

#### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
<b>Donations</b>				
Donations	1,723	1,723	1,473	1,473
<b>Grants</b>				
Grants receivable	—	—	1,500	1,500
	<u>1,723</u>	<u>1,723</u>	<u>2,973</u>	<u>2,973</u>

### 5. Charitable activities

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Income from charitable activities	548,934	548,934	511,083	511,083
Income from other ancillary charitable activities	76,609	76,609	24,918	24,918
Other income from charitable activities- registration fees	8,400	8,400	7,100	7,100
Other income from charitable activities- miscellaneous	48	48	33	33
	<u>633,991</u>	<u>633,991</u>	<u>543,134</u>	<u>543,134</u>



# Al-Aqsa Schools Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2018

### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Charitable activity expenses	568,620	568,620	489,480	489,480
Support costs	1,230	1,230	1,229	1,229
	<u>569,850</u>	<u>569,850</u>	<u>490,709</u>	<u>490,709</u>

### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2018 £	Total fund 2017 £
Charitable activity expenses	568,620	–	568,620	489,480
Governance costs	–	1,230	1,230	1,229
	<u>568,620</u>	<u>1,230</u>	<u>569,850</u>	<u>490,709</u>

### 8. Net income

Net income is stated after charging/(crediting):

	2018 £	2017 £
Depreciation of tangible fixed assets	<u>18,019</u>	<u>21,987</u>

### 9. Independent examination fees

	2018 £	2017 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,200</u>	<u>1,170</u>

### 10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2018 £	2017 £
Wages and salaries	433,832	375,203
Social security costs	15,924	11,997
Employer contributions to pension plans	1,733	944
	<u>451,489</u>	<u>388,144</u>

The average head count of employees during the year was 48 (2017: 44).

No employee received employee benefits of more than £60,000 during the year (2017: Nil).

# Al-Aqsa Schools Trust

## Notes to the Financial Statements *(continued)*

### Year ended 31 August 2018

#### 11. Trustee remuneration and expenses

During the year one of the Trustees, Mrs A Hewitt received remuneration amounting to £15,900 (£2017: nil) for administrative duties.

During the year the charity reimbursed expenses to one of the Trustees amounting to £5,282 (2017: £5,097). The expenses related to the direct costs and general administration of the school.

#### 12. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>				
At 1 September 2017	732,956	37,191	53,378	<b>823,525</b>
Additions	—	1,996	2,758	<b>4,754</b>
<b>At 31 August 2018</b>	<b>732,956</b>	<b>39,187</b>	<b>56,136</b>	<b>828,279</b>
<b>Depreciation</b>				
At 1 September 2017	122,487	32,053	48,179	<b>202,719</b>
Charge for the year	14,659	1,587	1,773	<b>18,019</b>
<b>At 31 August 2018</b>	<b>137,146</b>	<b>33,640</b>	<b>49,952</b>	<b>220,738</b>
<b>Carrying amount</b>				
<b>At 31 August 2018</b>	<b>595,810</b>	<b>5,547</b>	<b>6,184</b>	<b>607,541</b>
At 31 August 2017	610,469	5,138	5,199	<b>620,806</b>

#### 13. Debtors

	2018 £	2017 £
Trade debtors	<b>34,523</b>	18,086
Prepayments and accrued income	<b>1,821</b>	989
Other debtors	<b>64</b>	—
	<b>36,408</b>	<b>19,075</b>

#### 14. Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	<b>20,730</b>	11,313
Accruals and deferred income	<b>86,709</b>	81,061
Social security and other taxes	<b>2,480</b>	3,849
Other creditors	<b>39,548</b>	32,999
	<b>149,467</b>	<b>129,222</b>

#### 15. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,733 (2017: £944).

# Al-Aqsa Schools Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2018

### 16. Analysis of charitable funds

#### Unrestricted funds

	At 1 September 20 17	Income	Expenditure	At 31 August 2018
	£	£	£	£
General funds	<u>577,688</u>	<u>635,714</u>	<u>(569,850)</u>	<u>643,552</u>

### 17. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2018	Total Funds 2017
	£	£	£
Tangible fixed assets	607,541	607,541	620,806
Current assets	185,478	185,478	86,104
Creditors less than 1 year	<u>(149,467)</u>	<u>(149,467)</u>	<u>(129,222)</u>
Net assets	<u>643,552</u>	<u>643,552</u>	<u>577,688</u>