
REPTON SCHOOL
(A company limited by guarantee)

GOVERNORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018

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CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1 - 3
Governors' report	4 - 15
Governors' responsibilities statement	16
Independent auditors' report	17 - 19
Statement of financial activities	20
Balance sheet	21
Notes to the financial statements	22 - 33

REPTON SCHOOL
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2018**

Governing body

Chairman Sir Henry Every Bt DL FCA¹

Vice-Chairman D N V Churton MBE FSyl^{1,2}

Members E M Shires BA FCA¹
W Tucker DL, HM Lord Lieutenant of Derbyshire
A J Churchill MA FIET
R A Litchfield ACMA¹
Mrs A E Hill JP
R Bates BSc FCOptom (resigned 23 February 2018)
M J C Needham LLB
I R Davenport BA
T J Hannam BA
Mrs D P Ward CBE
Ms K Stone OBE
Mrs D Cawthorne BEd
A Bock BSc MRICS¹
M R H Wimbush BSc
Professor A M Buchan DSc FMedSci
Dr K J Dell MA DPhil PhD

Honorary Governor R J R Owen MA

**Audit Committee
Chairman** D N V Churton MBE FSyl^{1,2}

¹ Standing Committee Member

² Audit Committee Member

REPTON SCHOOL
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2018**

Advisers (continued)

**Clerk to the Governing
Body**

C P Bilson MA MBA

**Company registered
number**

04390219

**Charity registered
number**

1093166

Registered office

The Bursar's Office
Repton School
Repton
Derbyshire
DE65 6FH

Bursar

C.P. Bilson M.A., M.B.A.

Headmaster

W.M.A. Land M.A.

Independent auditors

Bates Weston Audit Ltd
Statutory Auditors
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

Bankers

National Westminster Bank Plc
Crompton House
Derwent Street
Derby
DE1 2ZG

Santander Corporate Banking
5 Market Place
Derby
DE1 3PY

Solicitors

Freeth Cartwright LLP
Cardinal Square
West Point
10 Nottingham Road
Derby
DE1 3QT

J H Powell & Co
Cathedral Chambers
Amen Alley
Derby
DE1 3GT

REPTON SCHOOL
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2018**

Advisers (continued)

Surveyors	Fisher German The Estates Office Norman Court Ivanhoe Business Park Ashby De La Zouch Leicestershire LE65 2UZ
Insurance brokers	P J Frankland Limited Oxford House Stanier Way The Wyvern Derby DE21 6BF
Accountants	Bates Weston LLP Chartered Accountants The Mills Canal Street Derby DE1 2RJ

REPTON SCHOOL
(A company limited by guarantee)

GOVERNORS' REPORT
FOR THE YEAR ENDED 31 AUGUST 2018

The Governors (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Repton School (the Charity) for the year ended 31 August 2018.

OBJECTIVES AND ACTIVITIES

Principal objective

The School's principal objective is to further the education of children and young persons.

Strategies for achieving objectives

The principal activity is the provision of academic education, with pupils taking public exams, generally in Years 10, 11 and 12 (GCSE's and A Levels). In addition to the formal curriculum, timetabled lessons and organised prep, the pursuit of learning is encouraged by participation in academic societies.

Activities for achieving objectives

Pastoral care is a high priority, facilitated through the boarding houses. All pupils, the majority of whom board, belong to one of the ten boarding houses. Each House is set in its own grounds and has its own dining room; the creation of a friendly, family atmosphere is considered key to the development and success of the pupils.

Pupils are encouraged to take advantage of the broad range of activities offered beyond the classroom. There are opportunities for all abilities to participate in a wide variety of sports, music and drama. There is a continuing tradition of Anglican Christian worship, with formal services, and a scheme of religious education covering important religious and moral issues. There is a thriving Combined Cadet Force, which, along with the Duke of Edinburgh Award scheme gives opportunities for leadership and adventurous training. Community service and charitable work are strongly encouraged, with opportunities within and beyond the formal School programme.

ACHIEVEMENTS AND PERFORMANCE

Review of activities

There were 641 pupils in the School of whom 436 were boarders.

A number of pupils received scholarships, exhibitions and bursaries, including 12 who benefited from grant support from the Foundation amounting to £120,367.

In the 2018 A level examinations, 77.3% of pupils achieved A*/A/B, 45% A*/A and 15.9% A*. At GCSE, 44.6% of pupils achieved A*/9/8, 66.2% A*/A/9/8/7 and 84.0% A*/A/B/9/8/7/6.

A number of pupils benefitted from the School's Special Educational Needs provision.

Highlights of the year were:

Academic

- Five Reptonians received an offer to study at Oxford or Cambridge
- Serena Cole was awarded an Arkwright Scholarship for Design and Engineering
- Papers delivered at the Ramsey Society included The Significance of Donald Trump's Presidency (Madeleine Lea), The Legacy of Slavery in the US (Philippa Coombs), The dynamics of a world dominated by AI (Robert Ford), The Power of Words in the context of the Holocaust (Alice Earwicker).
- There have been many school trips. The Art Department took two trips to London and one to Liverpool to take in big national exhibitions and a trip to see the Picasso exhibition at the Tate for all year groups. Forty A Block historians visited Ypres and The Somme in October 2017. The A Block Geographers visited Iceland.

REPTON SCHOOL
(A company limited by guarantee)

GOVERNORS' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2018

Societies/General

- Academic societies continue to flourish.
- The Geography Society hosted a number of guest speakers including Nigel Vardy aka Mr Frostbite who spoke to pupils about risk and adventures, and Dr Robert Parker who gave a presentation to the Upper Sixth on secondary impacts of earthquakes in mountainous area.
- The Economics Society hosted two inspirational speakers: Rowan Ewart-White shared career advice whilst reflecting on his career in financial services as well as giving his view on the Japanese economy; Simon French (OR) talked about life as a professional economist and reflected on the state of Economics as a subject and the economic challenges facing the UK.
- MedSoc was led by Isabel Hurren and a particular highlight of the year was a hands-on orthopaedic and fracture workshop for sixteen Repton pupils led by Professor Rohan Rajan and his team of consultants. Matthew Rhodes an aspiring medic, was awarded the Trust Voluntary Service's Student Volunteer of the Year award for his weekly volunteering work at the Royal Derby Hospital this year.
- In the UKMT Intermediate Maths Challenge open to O Block and below, Katie Fulford, Owen Wang, Thomas Tudor, Charlie Furniss, Rory Nicholson, Max Wang, Zara Knowles, Zara Wedgwood and Tadd Poon achieved golds. Seven of them plus Camilla Owen-Jones, Eleonora Coull and Aarondev Atwal were invited to take part in the Kangaroo follow on rounds. Tadd Poon achieved the highest score in the School and was invited to take part in the prestigious Olympiad paper as one of the top 500 scores in the country.
- There was also success in the UKMT Senior Maths Challenge, open to O Block and above where Arnav Rai (U6P), Michael Dodman (U6L), Thomas Hvass (U6O), Weining Wu (U6A), Jichuan Zhang (L6L), Serena Cole (L6F), Liyu Zhang (L6A) and Eric Liu (L6S) all achieved Gold certificates. Subsequently Michael, Thomas, Weining, Serena, Liyu and Eric were invited to take part in the Kangaroo follow on round. Arnav and Jichuan were invited to take part in the prestigious Olympiad paper, meaning that they scored one of the top 500 scores in the country.
- The School also entered the Junior and Senior Team Maths Challenges. In the Junior Team Challenge, Tadd Poon (3P) and Camilla Owen-Jones (3A) represented the School with distinction. In the Senior Team Challenge, Jichuan Zhang (L6L), Serena Cole (L6F), Jacob Davies (5O) and Katie Fulford (5F) won the regional final and qualified for the National Final. The National Final took place in Westminster in February and the team, against some very good opposition from across the country, gave a very good account of themselves.
- Emily Smith's (L6F) response to the question If you could engineer a microbe to produce anything, what would that product be? was a winning entry in the Kelvin Science Prize organised by Peterhouse, Cambridge.
- Rebekah Walton (U6F) and Thomas Hvass (U6O) both achieved Silver in the Physics Olympiad. Michael Dodman (U6L) and Arnav Rai (U6P) both secured Bronze awards and in the AS Physics Olympiad, Jichuan Zhang (L6L) achieved a Gold award, which placed him in the top 4% of entrants.
- In the Royal Society of Biology Intermediate Biology Olympiad, sat by 14 Lower Sixth biologists at the end of June 2017, six were awarded certificates, with Alice Bennett (U6G) notably achieving a Bronze, and Isabel Hurren (U6A) a Silver award. Many of our Upper Sixth biologists went on to sit the full RSB Olympiad in January 2018. Of the 18 Upper Sixth pupils entered, there were four Commended and five Highly Commended performances. Lucy Goodacre (U6A) and Olivia Mitchell (U6A) were awarded Bronze medals. Elizabeth Allwood (U6A) and Isabel Hurren (U6A) notably went one better winning prestigious Silver medals.
- In the Junior Biology Challenge, sat by our A Block at the end of the Lent term, we had our strongest year ever. 29 pupils achieved a Commended or Highly Commended performance and a further 37 pupils won a medal, with 19 pupils achieving a Bronze award, 11 pupils a Silver award and, 7 pupils were awarded Gold. The Gold awards went to Michael Ainger (4N), Fraser Davis (4O), Zara Knowles (4F), Hattie Nieper (4F), William Orpin (4C), Lucy Richards (4A) and Zara Wedgwood (4A).
- In the Royal Society of Chemistry Olympiad, Lucy Goodacre (U6A) achieved a Bronze award.
- Katie Fulford (5F) and Alexandra Berger (5F) won the Talent 2030 Exhibition prize in March for the best exhibition and project explanation at the Big Bang Fair, the largest celebration of science, technology, engineering and maths (STEM) for young people in the UK.
- Alastair Westwood (L6N) has been accepted onto an Engineering Development Trust Headstart course in Creative Electronic Technologies.

REPTON SCHOOL
(A company limited by guarantee)

GOVERNORS' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2018

- Katherine Carr (L6F) was shortlisted for a Nuffield Research Placement.
- Alexandra Berger (5F), Kahina Chaibi (4G), Katie Fulford (5F), Amber Marcus (5A) and Sarah Murphy (5M) were part of the winning team in the Midlands regional heat for the UK Space Design Competition.
- A team of Repton School Upper Sixth physicists designed and constructed a payload which was launched to an altitude of around 30,000m - almost three times the height of commercial air travel and nearly four times the height of Everest. Along with others, the Arduino computer was programmed by Thomas Hvass (U6O), who spent dozens of hours sourcing and assembling the components and programming the system to record data remotely.
- One of Repton's teams entered into the Schools' Aerospace Challenge – Megan Klymowec (L6G), Serena Cole (L6F) and Imogen Nieper (L6F) – made it to the shortlist. The team has been invited to Cranfield University for the Aerospace Experience Week during the summer holidays where they will compete for the top prize of £3,000.
- Reptonians did very well in the School's inaugural entry in the UK Linguistics Olympiad. Finn Redfern (U6L), who won a Gold award, was placed in the top 16 (out of 1650) in the country, and was invited to the UK team-selection trials. Jacob Davies (5O) and Mauriz Gentzke (4O) also gained Gold awards. Rika Canaway (L6G), Francesca Cole (5F), Lucie Mueller (5A), Molly Bowman (4M), Zara Wedgwood (4A), Zara Knowles and Hattie Nieper (both 4F), Millie Owen-Jones and Caitlin Grainger-Spivey (both 3A) and Mary Brown (3M) all gained Silver.
- Lucas Pringle (L6P) was runner-up in the New College of Humanities Essay Contest and was placed third in both the Ayn Rand Institute's Fountainhead Essay Contest and the John Locke Institute's History Prize.
- Marcus Tarrant (L6S), James Donegan (L6N), Lucas Pringle (L6P) and Parras Joshi (L6P) entered The Institute of Economic Affairs' inaugural Budget Challenge. They prepared a 5000 word budget for the country to qualify for the national final where they presented and defended it in front of a panel of academic judges from the think tank. They eventually placed as runners-up securing a cash prize and a summer internship at the Institute.
- A variety of Careers speakers have been welcomed to Repton covering Engineering, Computing, Fashion, Law, Army, RAF, Finance, Commerce, Hospitality, Entrepreneurship, Counselling, TV Production and Acting. We held our first online talk with OR Peter Neil about careers in Events Management. We hosted a lecture on Cyber Security (by Phillip Gajland, student at KTH and SSE in Stockholm), plus an afternoon session for our pupils and visiting careers advisers from other schools delivered by the CyberFirst organisation as part of the government's drive to encourage people into the Cyber Security industry.
- Pupils have been proactive at taking advantage of the many courses and career taster days being offered by companies such as KPMG, BAE Systems and Rolls-Royce and organisations such as InvestIn Education, with over 30 pupils attending a course, event or exhibition relating to a specific career area of interest and a significant number successfully gaining places on prestigious work experience schemes. OR Molly Brealey completed her summer internship with Handelsbanken and was offered a full-time role as a result. An increasing number of pupils have considered alternatives to university such as apprenticeships and school leaver schemes, with Imogen Hunt (U6G) being offered positions on PwC's Flying Start scheme and also one of five places with prestigious finance firm Close Brothers.
- The inaugural B Block Enrichment Day focused on the power of resilience. Pupils were challenged to a series of resilience-based tasks in departments ranging from an 'escape room' challenge in Maths to a Tour De France cycling challenge in PE and Physics. The day finished with a talk from the inspirational Claire Lomas MBE who shared her journey from the accident that left her paralysed to the exhilaration of completing the London Marathon in a bionic suit.
- The Reptonian was a vintage edition: from the stunning aerial photographs on the front and back covers by Maxim Krivonogov (5L), to the powerful features on topics as diverse as the #MeToo movement, the existence of God and the international refugee crisis, to the annual record of Repton's sporting and cultural achievements, it encapsulates all that is best about Reptonians' personal, academic and social progress. Congratulations to the editorial team, particularly Editor-in-Chief Lucas Pringle (L6P) - deserved winner of this year's Mervyn Hill Prize for Journalism.
- The debaters enjoyed a successful year with Lucas Pringle (L6P) and Jack Pollard (U6L) finishing 26th in the national finals of the Oxford University Schools' Debating Competition. Lucas and Jacob Davies (5O) broke the School's record by finishing 15th in the national finals of Cambridge University's competition. Other notable achievements include Lucas and Jack finishing 5th at the Nottingham University

REPTON SCHOOL
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GOVERNORS' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2018

- competition, Lucas and Serena Cole (L6F) finishing 6th at the Manchester University competition and Leo Parry (5C) reaching the Novice semi-finals at Durham University.
- Arabella Marshall (L6M), Emily Clark (L6F) and Samantha Garner (L6F) set up a business as part of the National Tenner Challenge, run by Young Enterprise. In a competition involving more than 27,000 students, and starting with just £30, they won the Highest Profit award for their company Fundraising in Style, raising over £4000 for two schools in Ghana.
 - Last July saw the sixth volunteering trip to Ghana where team members Tara Lloyd (U6G), Alice Earwicker (U6A), Venetia Mair (U6F), Lauren Archer (U6G), Georgina English (U6F), George Shirley (U6N), Sam Riley (U6P) and James Parton (U6C) taught lessons at Dreamland School, Messiah International School and Cecilia Blessing School, and sampled Ghanaian culture.
 - The following pupils gained their Gold Duke of Edinburgh Awards: John Robson (OR); Emma Williamson (OR); James Lewis (OR); Annabel Finch (OR); Ella Nieper (OR); Harry Haskell (OR); Sam Riley (U6P); Francesca Froggatt (OR); Yasmin Dugdale (U6M); Will Davies (OR) and Kitty Froggatt (OR). Meanwhile, 32 Reptonians gained their Silver Duke of Edinburgh Award, a School record.
 - Rika Canaway (L6G) and Sam Riley (U6P) took part in the Holocaust Education Trust's Lessons from Auschwitz project, visiting Auschwitz and presenting their experiences to B Block. They took the road less travelled, by approaching the subject through performances of songs composed by victims of the Holocaust, notably Jazz Etude No. 3 by Erwin Schulhoff, and Wiegala by Ilse Weber.

The Arts

- The Drama Department had a busy year beginning in the Michaelmas term with The Trial which featured a splendid ensemble cast made up of mostly A and B Block. This was followed by a production of Jessica Swale's rip roaring and colourful Nell Gwyn; Lauren Owen (U6A) shone as Nell and was supported by a tremendous cast of seasoned performers. December saw the excellent A Level devised piece: The Princess and the Pea. The Lent term Studio productions were the chilling production of Sartre's No Exit and a terrific GCSE devised piece: Against the Wall. The main house show was a production of Joan Littlewood's moving and satirical musical entertainment, Oh What A Lovely War which raised over £3,600 for the Malala fund. The Summer term saw the successful O Block GCSE practical performance: The Wardrobe and the final A Level practical production, a haunting and inventive version of Dracula. A number of Reptonians were involved in Derby Youth Music Theatre's tremendous production of West Side Story.
- The 2018 Fashion Show was a sell-out and an exciting showcase of hundreds of creations by current and recent Repton pupils made over the previous two years. It involved over a third of the pupils. The calendar of ten exhibitions, with associated artist workshops and seminars, was cutting edge and high profile. Indigo Omilana (U6M) held a well-loved exhibition of work in Gallery No. 1.
- The Music Department had a busy year. From a choral perspective, the School's Chamber Choir began with a masterclass and joint concert with leading vocal ensemble Voces8, followed in November by a second appearance on BBC Radio 4's Daily Service Programme broadcast live to an estimated audience of 250,000 people. The highlight of the year was the choir's visit in February to St George's Chapel, Windsor Castle where they sang Choral Evensong. The Chapel Choir continued to perform in Chapel, Sunday by Sunday, contributing heavily to key services such as Remembrance, Nine Lessons & Carols and Confirmation. The Reptiles have sung Grace and entertained guests at a variety of functions in The Hall and Library. In May the Music Department hosted over 100 pupils from five prep schools for a Prep School Singing Day.
- Instrumentally, Symphony Orchestra has had a progressive year, exploring repertoire including Grieg's Peer Gynt Suite, Sibelius' Finlandia (celebrating Finland's 100 years of independence) and movements from Beethoven's 1st Symphony. In November the orchestra had its first away day, with Haddon Hall made available to us through the generosity of Lord and Lady Manners. Jazz Band goes from strength to strength, performing at school events throughout the year, and benefitted significantly from a visit in January from the National Youth Jazz Orchestra. In October the Concert Band enjoyed a masterclass from Wing Commander Duncan Stubbs, until recently the RAF's Director of Music. Both groups featured heavily in a stunning Christmas Bands Concert.
- Music competitions have been a key feature of the musical year. The Abbey won House Unisons with Elbow's One Day Like This, and Latham recaptured the House Harmony trophy with Grace Kelly by Mika.

REPTON SCHOOL
(A company limited by guarantee)

GOVERNORS' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2018

The Young Musician of the Year competition was hotly contested with Leo Parry (5C) winning the Junior Round and Oliver Jarvis (U6O) winning the Senior Round.

- Music results at Trinity and ABRSM were outstanding; during the Michaelmas and Lent Terms 15 Grade 8s were achieved, and a total of 14 Distinctions. Rika Canaway (L6G) achieved her DipABRSM on the French Horn, while Matthew Jankinson (U6L), Sam Riley (U6P), Yasmin Dugdale (U6M) and Isabel Hurren (U6A) achieved ARSM Diplomas.
- Oliver Whittingham (5C) attended the Junior Academy of Music throughout the year, specialising in Viola.

Sport

- Georgina Brownhill (U6M) has been a superb leader of the 1st VII Netball and her positive attitude led the Team to compete fiercely throughout Lent term and even claim victory against the National qualifiers, Stamford High School.
- The U16 Netball Squad, captained by Ella Buffin (5M) competed in Welwyn Garden City at the National Netball Finals.
- The Hockey teams ended their season with three National Titles. This haul means that Repton further strengthened its position as the most successful school in the history of the National Schools' Competitions winning 36 National Titles since records began in 1980. Thirty-five of those titles have been won since 2005. For the third successive season, almost 100 of our pupils took part in the National Finals at Lee Valley's Olympic Park.
- The Girls' 1st XI defeated teams in the Universities and Adult Club League this season and won the National Title in impressive fashion defeating Cranleigh in the Final at Nottingham Hockey Centre. The U16s performed superbly but narrowly lost a penalty shoot-out after a thrilling 1-1 draw in their National Final and can be proud of a National Silver Medal. Not to be outdone, the Girls' U14 XI become National Champions this year. In a tense competition at the Olympic Park, a Claudia Swain (3M) hat-trick in the final Pool Match versus Sevenoaks set up a National Final versus St Georges. An outstanding team performance was rounded off with two goals from Claudia Swain to claim only our third ever National U14 Girls Title.
- The Boys' 1st XI ended their season with a 100% record and claimed the National U18 Title. A stunning performance in the National semi-final saw them five goals ahead at half-time before they comfortably beat Oakham in the National final, by four goals to one. This extends the Boys' outstanding record in this competition as we have now won three National Titles and claimed a runners-up spot in the last four years.
- We retained both Midland League Titles. These leagues include Trent College, Uppingham, Oakham, Oundle, Stowe, Bedford, Rugby and tally the results from all teams from the 1st XI to the U14Cs, highlighting the strength and depth that our pupils are now showing.
- Many Reptonians have been involved with international squads this year. Hannah Davey (U6F) had an assessment with the England Development Squad, aimed at U23 players on track for the Senior Squad in the future. Fenella Scutt (U6G) has captained England U18s, a squad where she was also joined by Esme Gibson (L6F) in a victory over Ireland. Stuart Kentwell (L6N) scored in a 1-1 draw with the Netherlands on his International U18 debut and Matthew Bellin (L6P) trained with the same England U18 Squad. Claudia Swain (3M), our U14 Captain, scored for England U16s in a 1-0 victory over the Netherlands and both Georgia Brown (5M) and Christina Jowett (5F) scored on their very first games for England too when they played against Ulster in May. William Collins (5P) had the honour of captaining Wales U16s in a series against Scotland and George Rice (L6N) represented Wales U18s, also against Scotland.
- Alongside many of our talented hockey players attending university in England next year, we have three more girls that have accepted places to study in the USA next year. 1st XI Captain Hannah Davey (U6F) heads to Princeton, Fenella Scutt (U6G) will be studying and playing hockey for Stanford and Maddy Wray (U6G) has accepted a place at a University of Connecticut, the reigning NCAA Champions.
- The 1st XI Football team, captained by Luke Tandy (U6N), have had the most successful season in their 125 year history. They managed to win a record-breaking 28 of their 32 matches, keeping a record 17 clean sheets. They beat Millfield to carry off the ESFA U18 title: a competition entered by some 400 schools, both state and independent. They also won the inaugural Hudl Independent Schools League, a new, high quality national league featuring the best football schools in the independent sector. Repton also became only the second team ever to reach both the ISFA and ESFA Cup finals in the same year,

REPTON SCHOOL
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GOVERNORS' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2018

unfortunately losing to Bradfield in the former. Beyond this, they defeated Shrewsbury to carry off the ISFA Northern 8s title for the fourth consecutive season and the fifth time in six years as well as following up the success of last season by retaining both the Derbyshire and Staffordshire County Cups for a third successive season.

- The U15A team had a good run to the last 16 of the ISFA Cup before going down away in Newcastle 5-3 after a thrilling match. However, they did manage to claim the Burton & District Cup for the second time after winning it the previous year as U14s and also reach the Final of the Staffordshire County Cup where they lost 1-0. The U14A team lost a tremendously close Burton & District Cup final at St George's Park.
- The ISFA representative teams contained several Reptonians. Merlin Ferrinho (U6O), Tommy Redhead (L6O) and Matthew Bowman (L6S) represented ISFA U18 in matches against the likes of English, Scottish and Welsh Schools as well as against professional clubs on a tour of Belgium. The latter two also represented the ISFA U17 team this season. Jacob Raine (5C) represented the ISFA U16 team whilst lower down the age groups Harrison Solomon (4P) and Eno Nto (4P) both represented the ISFA U15 team with Finlay Barker (3O) representing the ISFA U14 team.
- At the end of the 2017 academic year, Benjamin Chapman Lilley (U6P) made the fifth highest score in Repton Cricket history by scoring 176 against Derbyshire U17. In the same game William Hobson (5S) scored 141*, creating an opening partnership of 311, the second highest in Repton history.
- The U15A team won North Region Final, and progressed to the National Semi-final of the ECB One Day Cup. They have also reached the Midlands semi-final of the national T20 competition.
- Centuries were scored term by Ben Chapman Lilley (U6P) in the 1st XI, and Anoop Chima (4L) and Ethan Berlusconi (4L) in the U15A team.
- A number of pupils represented their county: Owen Randall (4O), Ethan Berlusconi (4L), Molly Dytham (5M), William Hobson (5S) and Anoop Chima (4L) represented Derbyshire. William Wright (5O) represented Lincolnshire. In addition, Ben Chapman Lilley represented Warwickshire Academy and Anoop Chima represented Derbyshire Academy. Anoop Chima and Owen Randall were selected for assessment in the Midlands U15 squad for the England Schools Bunbury Festival. Anoop Chima aged just 15 represented Derbyshire CCC 2nd XI against Glamorgan CCC in a one day match.
- In Tennis, the Senior Boys' 1st team secured qualification to the National Finals. Their undefeated campaign continued across all competitions including the National Club league competition and Glanvill Cup. The Senior Girls' 1st team just missed out on their place at the National Finals having come up short in the last qualifying match but remained undefeated throughout all Saturday fixtures. Our Junior Boy's James Murphy (5S), Alex Ottewell (5N), William Hawkins (4L) and Thomas Whitwell (4P) had great success at the junior Finals in December and finished in an impressive 4th place. Our Junior Boys' and Girls' teams won the county stage of this event for the coming year taking them through to the knockout phase. Once again a number of Reptonians were selected to represent their county at junior and senior level: Elizabeth Allwood (U6A) for Leicestershire, James Murphy (5S) for Cambridgeshire, Martin Thomas (L6O) for Kent, Millie Devey-Smith (U6G), Mae Fitzgerald (5M) and Alex Ottewell (5N) for Derbyshire and Archie Hill (L6C) for Lincolnshire.
- Athletics continued to go from strength to strength and in the first two weeks of the Summer Term, no less than five records fell bringing the total to ten records in two years. Ella Rush (3M) now holds six junior school records (100m, 200m, 800m, 80m Hurdles, Long Jump, High Jump). Holly Cook (4A) is now the holder of the intermediate girls 300m record. Kelsey Pearce (4A) now holds both junior and intermediate shot put records. Rebekah Walton (U6F) broke her own senior javelin record.
- Rory Nicholson (5C) and Alex Coleston-Shields (3S) both qualified for the English Schools' Cross Country Championships having finished second in their respective County Championships.
- Fenella Scutt (U6G) set a new school record when she won her 5th consecutive Steeplechase. She left Repton undefeated through her five years in the school, as well as the Junior Girls and Senior Girls record holder.
- Ellie Mitchell (L6G) qualified for both the British Swimming Summer Championships and the English Swimming National Championships.
- Jess Richardson (U6G) passed her Judo Dan Grade with 97% and can now wear her black belt.

REPTON SCHOOL
(A company limited by guarantee)

GOVERNORS' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2018

PUBLIC BENEFIT

Having considered the operation, achievements and performance and finances of the School the Governors are satisfied that public benefit has been provided in accordance with the Charities Act 2011 and the guidance published by the Charity Commission.

Charitable Aims, Relevant Benefits and Beneficiaries

The Governors are satisfied that the School's aims are charitable, and that its operation was and is consistent with those aims. The primary benefit was the provision of education to the 641 pupils at the School. The School is registered with the Department for Education and is subject to inspections by the Independent Schools Inspectorate. As the pupils were aged 13-19 the Governors are satisfied that the principal beneficiaries were appropriate to the Charity's aims.

In addition to the normal educational provision, the School aims to inculcate a desire to contribute to the wider community, and its annual audit of public benefit has identified benefits to the pupils that flow from other charitable activities in which they are involved:

- Fundraising activities were carried out by pupils for the benefit of a wide range of charities. The annual Sale of Work is a combined venture between School and village and a Fun Day, held in early November, saw the School host a fair, open to the community free of charge, featuring stalls organised by pupils, village residents, parents and others, and culminating in a free firework display attended by the local community. As a result £18,500 was donated to approximately 50 local, regional, national and international charities, nominated by local residents and pupils and with a particular emphasis on village organisations. The Lent Charity contributed over £4,000 to the Malala Fund, raised principally by means of a whole-school drama production, and the Fashion Show generated £1,900 for Neverest Orthopaedics. A further £3,000 was raised through Chapel collections, which was donated to a range of charities. Other pupil-led initiatives included: coffee mornings in aid of Macmillan Cancer Support and to promote World Mental Health Day; sponsored activities such as the Run for Life to raise money for cancer charities; donations to the Swadlincote food bank funded by a house tuck shop; a Christmas jumper day for Save the Children; a charity jazz concert for Dreamlands.
- The Sixth Form Community Service programme continues to be a key component of the relationship between School and village. Activities include helping the local church wardens, visiting and supporting elderly residents, and assisting with the 'forest school' in a local maintained sector primary school. There is a strong relationship with Newlands House care home and pupils have participated in activities with residents and fundraising events. There is also a valuable link with the Royal Derby Hospital, with pupils gaining the opportunity to volunteer on the wards.
- Pupils working towards their Gold and Silver Awards within the Duke of Edinburgh Scheme participate in service activities, which this year have included helping with the village website, tending the grounds of St Wystan's Church, and working with both youth groups such as the Brownies and Rainbows and village organisations supporting senior residents.
- The School has maintained its relationship with Dreamland School and Cecilia Blessing School in Ghana and, once again, a group of pupils and staff visited in July. The pupils taught lessons at both schools and also worked at the Akumadan Library, built by the charity Reading Spots. Resource packs of basic stationery and packs of toiletries were distributed to both schools and individuals. A team of pupils competing in the Young Enterprise National Tenner Challenge raised over £4,000 for our Ghana partners and this will be donated to the Akumadan Medical Centre to support the work for the community around Dreamland.

Children and young people who are not pupils at the School have also benefitted from the Charity's activities consistent with its objects:

- The School hosted a series of Maths Masterclasses in conjunction with the Royal Institution, providing facilities, resources and staff support free of charge. Sessions were led by professionals from the public and university sectors, local industry and the Repton teaching staff, and attracted participants from a range of local schools, including Derby Moor Community Sports College, John Flamsteed Community

REPTON SCHOOL
(A company limited by guarantee)

GOVERNORS' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2018

- School, Littleover Community School, Paget High School, John Port School, Lee Bank Community Sports College, Noel Baker Academy and The Pingle School.
- Pupils and staff from John Port School attended a lecture on Cryptography and a Cyber Careers Conference.
 - Facilities have been used by local schools; for example, St Wystan's held their Carol Service in the Chapel and Repton Primary School performed their Christmas show in the 400 Hall with support from Repton staff.
 - There is an arrangement with Repton Primary School whereby they will use Repton School facilities as an immediate refuge in the event of a crisis which takes their site out of use.
 - The Physics Department hosted a Space afternoon for pupils in Years 1 and 2 at Repton Primary School.
 - Repton staff organised and led a Science Day for pupils from Newton Solney Infants School. The School also hosted pupils at Repton with a full day's programme including worship in Chapel, sport and science activities. The Chaplain has led assemblies at Newton Solney.
 - The School hosted events for pupils from St Wystan's School: a Space afternoon for Year 5 and a Biology masterclass for Year 6.
 - Repton staff organised, resourced and led a session for the Repton Beavers group in preparation for their Experimenters badge.
 - A member of Repton staff worked with The Pingle (a state school in a POLAR index 1 area) and Newcastle-Under-Lyme College, to encourage high aspirations in post-18 education: co-ordinating links between staff, providing support re UCAS statements and references, and organising practice interviews. Planning is now underway to share Repton's expertise as a Microsoft Showcase School and to introduce maintained-sector colleagues to free Microsoft resources.
 - A relationship is being developed with the David Nieper Academy, Alfreton, which will offer opportunities to work together in the areas of Music, Business Studies, PE, and professional development.
 - The School continued its link with Toyota Nishi High School, Japan, and hosted a fourth visit from a group of pupils and staff. Pupils from the two schools worked together on science projects.
 - The School shooting range was used by Repton Rifles and CCF personnel and facilities by Derbyshire Army Cadet Force.
 - Members of staff hold governorships of a number of local schools, including Repton Primary School, Yarlet, Terra Nova, St Wystan's and Swanbourne House.
 - The School hosted a visit from the National Youth Jazz Orchestra Ambassadors, which included a performance workshop with pupils for Repton Primary and St Wystan's School.
 - The Beldam Hall and Pears School are used by a variety of external groups for concerts and courses.
 - The PE Department hosted practical moderation days which include pupils from local schools.
 - The County Cricket age group squads featured on the School's outdoor fixture list. Derbyshire Cricket Academy used the outdoor nets regularly during the season and played their home fixtures at Repton during the summer.
 - The School organised and hosted hockey tournaments for local clubs, regional preparatory schools and National Finals.
 - England Hockey regularly used school facilities for National Age Group Squad training and weekly Regional Performance Centres.
 - The School's facilities were used by Repton Hockey Club, which provides opportunities for both young players and adults from the local area. Membership currently stands at 454, of whom 320 are youth members and the Club benefits from the expertise of school staff and free use of the School's facilities for all its youth sessions (U18, U16, U14, U12, U10 and U8). The Club also provides regular weekly training and matches for adult beginners and hosts an indoor hockey league on Sunday evenings, accommodating all interested local clubs.
 - The School provided facilities for City of Derby Swimming Club free of charge.
 - The School hosted regional football competitions for both independent and maintained schools. The fixture list regularly features local maintained schools and FA competitions and the School also hosts a fixture against the Staffordshire U14, U15 and U16 sides.
 - The School hosted County netball tournaments at U14, U16 and U18.
 - The Fives courts were used by the Midlands Fives Association for their annual championships.

REPTON SCHOOL
(A company limited by guarantee)

GOVERNORS' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2018

- A large number of local clubs and groups used the School's sports facilities (swimming pool, gymnasium, sports hall, astroturf, indoor and outdoor tennis courts), including a high proportion of youth groups. For example, the swimming pool was used by: Repton Primary, Chellaston Junior, St Wystan's and Dame Catherine Harpur Schools; Swadlincote, Burton, and Derby Phoenix Swimming Clubs and 4 Strokes Swimming Academy. The astroturf was used by: Repton Hockey Club; Willington, Hilton and Repton Casuals FCs; and Melbourne RFC. Facilities were also used by adult sports clubs: eg Etwall Walking Football; Burton District Netball League; basketball, water polo and triathlon clubs. Facilities are enjoyed free of charge by local schools such as St Wystan's and Repton Primary and by the U18 sections of Repton Hockey Club.
- A member of staff operates through the year as Training Principal for Swarkestone Sailing Club, which helps to maintain the Club's Health & Safety arrangements and the safe planning and running of Sailability (disabled sailing), Junior and Adult Sailing/Power boat courses.

In addition to benefits directly associated with the objects of the Charity, the School's activities resulted in incidental benefits that are charitable:

- Pupil musicians and choristers have performed at local and regional events and church services.
- All the School's major music concerts were open to and attended by the general public, as was the Subscription Concert Series.
- The School's Choral Society brings together a broad mix of the local community, giving a large concert in the Michaelmas Term. Performers included pupils, staff, parents and members of the local community.
- School Chapel services have been open to and attended by local residents.
- School venues were open to members of the public as part of the Repton Open Gardens event.
- The School hosted a charity concert for the Chairman of the South Derbyshire District Council.
- The Art Department's gallery facilities were used for a variety of external exhibitions, open to the public free of charge.
- A number of School lectures were open to the general public. These included the Christmas Science Lecture and the annual David Wilkinson Memorial Art History lecture. The School is an affiliated branch member of the Geographical Association and these lectures are therefore open to the public.
- The School supported the Derby Book Festival by hosting a taster event in the Science Priory. The Headmaster also participated in the Festival by interviewing the author Margaret Drabble.
- The Speech Day marquee was loaned out free of charge for a fundraising event for the charity Neverest Orthopaedics.
- A member of staff is a Trustee of the John Port Alms Houses with specific responsibility for welfare and GDPR.
- Pears School again hosted a Charity Football Forum.
- The School hosted a match for Derbyshire County Cricket Club.
- The Librarian conducted a number of tours for members of the public and local groups, such as the Women's Institute and local history groups. He also responds to archive enquiries from the public and external institutions on frequent basis.

The School was subject to a Regulatory Compliance Inspection by the Independent Schools Standards Inspectorate in February 2018 and was found to be compliant with the Independent Schools Standards Regulations, the National Minimum Standards for Boarding and associated regulations, thereby confirming that there is no reason to be concerned that the beneficiaries of the charity, principally the School's pupils, are subject to detriment or harm associated with the School's activities.

The Governors are satisfied that any private benefits are incidental, the fee remission provided for staff being part of the employment terms offered to attract and retain high quality staff.

Access

The School applies appropriate academic entrance requirements to ensure that its pupils are able to benefit from the education provided but the Governors are satisfied that the opportunity to benefit from the School's activities is not unreasonably restricted. Specifically, the Governors are satisfied that access to the School meets the

REPTON SCHOOL
(A company limited by guarantee)

GOVERNORS' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2018

Charity Commission requirement to enable access to members of the public who might not be able to afford the full fees. This was achieved by granting means tested bursaries (to 124 pupils) in accordance with the Governors' Remissions Policy, totalling £1,623,000 with

- 29 pupils receiving fee remission of 50-74%, and
- 12 pupils receiving fee remission of 75-99%.
- 3 pupil benefitted from a free place.

Some pupils benefit from contributions towards the fees from the Repton Foundation, other charities and organisations and public bodies such as local authorities and the Ministry of Defence.

The provision of free places means that people in poverty are not excluded from the opportunity to benefit from the School's activities

Having considered the operation, achievements and performance and finances of the School the Governors are satisfied that public benefit has been provided in accordance with the Charities Act 2011 and the guidance published by the Charity Commission.

FINANCIAL REVIEW

Going concern

After making appropriate enquiries, the Governors have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Financial review

£20,376,791 was generated in gross fee income. £1,623,000 was granted in respect of means tested bursaries.

Income exceeded expenditure by £2,351,611. £2,351,585 was given to Repton School Trust.

The Governors estimate that the attendance of 641 pupils at the School saved the public purse more than £4 million based on an average cost per maintained school place of £6,350* per annum. The Governors are pleased to note the high proportion of pupils (compared to the maintained sector) taking A levels in Mathematics, Sciences, and Modern Foreign Languages, as they consider this to be a particular benefit to the public.

Reserves policy

Unrestricted funds, which have not been designated for other purposes, are available for use at the discretion of the Governors in furtherance of the general objectives of the Charity. It is the School's policy to donate its surplus unrestricted funds in excess of £100,000 to Repton School Trust, to fund future capital projects for the benefit of the School.

Investment policy

The policy of the Governors is to maintain sufficient cash reserves for the ongoing operation of the School, with excess surpluses being donated to Repton School Trust to fund capital development.

* House of Lords Debate, 4 December 2013, c 232

REPTON SCHOOL
(A company limited by guarantee)

GOVERNORS' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2018

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal status

Repton School is registered as a charitable company limited by guarantee and a registered charity administered under the Companies Act 2006 and the Charities Act 2011, and was set up by a Memorandum of Association dated 4 July 2002, as amended 1 July 2003, 20 June 2008 and 23 June 2017.

The School was founded on the death of Sir John Port in 1557.

Recruitment and appointment of Governors

Up to nineteen Governors are co-opted. One further Governor is nominated by the head teachers and full time teachers of Repton School and Repton Preparatory School. Care is taken with the appointment of Governors to ensure they bring other relevant professional skills to the school including education, finance, property and legal expertise. Each Governor serves for renewable terms of five years.

Induction and training of Governors

On appointment Governors are briefed by the Chairman of Governors and receive written information explaining the corporate organisation and copies of the constitutional documents. They are given the opportunity to tour the School and to spend time with the Headmaster and Bursar. They are encouraged to visit the School, including the staff Common Room and boarding houses to meet the staff and pupils, and are invited to School events.

Details of training run by the Governing Bodies Association are circulated to Governors. To encourage their attendance, funding is provided for those who wish to attend.

Organisational structure

The Governors are responsible for the overall management and control of the School. The full Governing Body usually meets three times a year. The major sub-committee is the Standing Committee which meets termly. The Finance Committee and Development Committee report to the Standing Committee, which in turn reports to the Governing Body. The Academic Policy Advisory Committee meets twice each year and reports directly to the Governing Body. The Corporate Governance Risk Analysis Committee reports to the Audit Committee, which reports directly to the Governing Body and is independent of the Finance Committee.

The School is a co-educational independent senior school for pupils aged 13 to 18 years, and operates from land and buildings owned by Repton School Trust.

The day to day management of the school is delegated to the Headmaster and Bursar, supported by their management teams. Housemasters and Housemistresses are responsible for pastoral care and overseeing pupils' progress through the School. Academic provision is managed through the Heads of Departments. All teaching staff are allocated to an academic department and most are closely associated with one or other of the ten boarding houses.

PLANS FOR FUTURE PERIODS

The Governors intend to continue to:

- Encourage academic achievement, and the broader development of pupils;
- Generate surpluses sufficient to continue the development of Repton's facilities, including boarding and sports facilities and staff accommodation;
- Provide bursaries to enable pupils to attend the School whose parents could otherwise not afford the fees;
- Make the School's facilities available to benefit the broader community.

REPTON SCHOOL
(A company limited by guarantee)

GOVERNORS' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2018

- Continue to seek to work with local state schools to provide public benefit.

Equal opportunities

The School supports the principle of equal opportunities and opposes discrimination on the basis of sex, marital or civil partnership status, gender reassignment, race, disability, sexual orientation, religious belief, part time or fixed term employment and age. Being a committed equal opportunities employer, the School takes every possible step to ensure that employees are treated equally and fairly in respect of these matters. All policies and practices seek to conform with the principle of equal opportunities in terms of recruitment, selection, training, promotion, career development, discipline, redundancy and dismissal. With regard to disabled employees, this extends to having regard for their particular aptitudes and abilities; all reasonable steps are taken to continue the employment of employees of the School who have become disabled persons whilst employed by the School, and for arranging appropriate training.

Information and consultation

Within the bounds of confidentiality, staff are kept informed of matters that affect the progress of the School and are of interest to them as employees.

Disclosure of information to auditors

Each of the persons who are Governors at the time when this Governors' report is approved has confirmed that:

- so far as that Governor is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Governor has taken all the steps that ought to have been taken as a Governor in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

This report, incorporating the Strategic report, was approved by the Governors, in their capacity as company directors, on 7 December 2018 and signed on their behalf by:

R A Litchfield ACMA

Sir Henry Every Bt DL FCA

REPTON SCHOOL
(A company limited by guarantee)

**GOVERNORS' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2018**

The Governors (who are also directors of Repton School for the purposes of company law) are responsible for preparing the Governors' report (which incorporates the Strategic report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Governors to prepare financial statements for each financial year. Under company law the Governors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Governors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPTON SCHOOL
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF REPTON SCHOOL

Opinion

We have audited the financial statements of Repton School (the 'Charity') for the year ended 31 August 2018 set out on pages 20 to 33. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2018 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Governors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Governors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Governors are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

REPTON SCHOOL
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF REPTON SCHOOL

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Governors' report including the Strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Governors' report and the Strategic report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Governors' report including the Strategic report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Governors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Governors' responsibilities statement, the Governors (who are also the directors of the Charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Governors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Governors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

REPTON SCHOOL
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF REPTON SCHOOL

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Wayne Thomas ACA (Senior Statutory Auditor)
for and on behalf of
Bates Weston Audit Ltd
Statutory Auditors
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ
29 January 2019

REPTON SCHOOL
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2018**

	Note	Restricted funds 2018 £	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
INCOME FROM:					
Charitable activities	2	-	16,787,552	16,787,552	16,720,075
Investments		26	1,430	1,456	1,424
TOTAL INCOME		26	16,788,982	16,789,008	16,721,499
EXPENDITURE ON:					
Charitable activities		-	14,437,397	14,437,397	13,934,303
Other expenditure		-	2,351,585	2,351,585	2,788,907
TOTAL EXPENDITURE	3	-	16,788,982	16,788,982	16,723,210
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES					
		26	-	26	(1,711)
NET MOVEMENT IN FUNDS		26	-	26	(1,711)
RECONCILIATION OF FUNDS:					
Total funds brought forward		51,795	100,000	151,795	153,506
TOTAL FUNDS CARRIED FORWARD		51,821	100,000	151,821	151,795

The notes on pages 22 to 33 form part of these financial statements.

REPTON SCHOOL
(A company limited by guarantee)
REGISTERED NUMBER: 04390219

BALANCE SHEET
AS AT 31 AUGUST 2018

	Note	£	2018 £	£	2017 £
FIXED ASSETS					
Tangible assets	7		237,561		299,276
CURRENT ASSETS					
Stocks		19,232		21,381	
Debtors	8	4,899,894		4,071,023	
Cash at bank and in hand		4,354,923		5,589,197	
			<u>9,274,049</u>	<u>9,681,601</u>	
CREDITORS: amounts falling due within one year	9	(8,797,318)		(9,170,534)	
NET CURRENT ASSETS			<u>476,731</u>		<u>511,067</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>714,292</u>		<u>810,343</u>
CREDITORS: amounts falling due after more than one year	10		(562,471)		(658,548)
NET ASSETS			<u><u>151,821</u></u>		<u><u>151,795</u></u>
CHARITY FUNDS					
Restricted funds	12		51,821		51,795
Unrestricted funds	12		100,000		100,000
TOTAL FUNDS			<u><u>151,821</u></u>		<u><u>151,795</u></u>

The financial statements were approved and authorised for issue by the Governors on 7 December 2018 and signed on their behalf, by:

R A Litchfield ACMA

Sir Henry Every Bt DL FCA

The notes on pages 22 to 33 form part of these financial statements.

REPTON SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Repton School meets the definition of a public benefit entity under FRS 102.

1.2 Company status

The School is a company limited by guarantee. The members of the company are the Governors named on page 1. In the event of the School being wound up, the liability in respect of the guarantee is limited to £10 per member of the School.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Governors in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Governors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Income

Incoming resources exclude funds collected by the School as agent for suppliers. The Statement of Financial Activities also excludes these funds from expenses.

Fees receivable and charges for services and for the use of premises are recognised and accounted for in the period in which the service is provided. Fees receivable are stated after deducting allowances, scholarships and other remissions allowed by the School.

The School invoices pupils termly in advance. Cash received relating to these invoices is deferred until the start of the term to which they relate.

Donations, grants and other forms of voluntary income are recognised and accounted for when received or when contractual obligation to pay arises. Donations subject to specific wishes of the donors are carried to relevant restricted funds, or to endowed funds where the amount is required to be held as capital. Donations received for the general purpose of the School are credited to unrestricted funds.

REPTON SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018

1. ACCOUNTING POLICIES (continued)

1.5 Expenditure

Expenditure is recognised and accounted for on an accruals basis. Overheads and other costs not directly attributable to particular functional activity categories are apportioned over the relevant categories on the basis of management estimates of the amount attributable to that activity in the year, either by reference to staff time or space occupied, as appropriate. The irrecoverable element of VAT is included with the item of expense to which it relates.

Governance costs comprise the cost of running the School, including external audit, any legal advice, and all the costs of complying with constitutional and statutory requirements, such as the costs of Board and Committee meetings and of preparing statutory accounts and satisfying public accountability.

All educational supplies are written off in the year of purchase.

1.6 Tangible fixed assets and depreciation

All capital items are written off in the year of purchase, except for items costing over £10,000.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	- 20 % on cost
Teaching equipment	- 20 % on cost
Office equipment	- 5 - 25 % on cost

1.7 Pensions

The School makes contributions to a defined contribution pension scheme on behalf of certain non-teaching staff. Contributions to this scheme are charged in the Statement of Financial Activities as they fall due.

The School also makes contributions to the Teachers' Superannuation Scheme in respect of teaching staff, a notionally funded defined benefits pension scheme. Contributions to this scheme are charged in the Statement of Financial Activities as they fall due.

The immediate parent undertaking, Repton School Trust, operated a funded defined benefits pension scheme, to which non teaching staff of the School were eligible to join up to 31 December 2000. Contributions to this scheme are charged in the Statement of Financial Activities as they fall due.

1.8 Related parties

The School is a wholly controlled subsidiary undertaking. The School has taken advantage of the exemption contained within the Financial Reporting Standard Number 102 and has therefore not disclosed transactions with entities which form part of the group, other than as normally disclosed in the notes to the financial statements.

REPTON SCHOOL
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

2. INCOME FROM CHARITABLE ACTIVITIES

	Restricted funds 2018 £	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
School fees receivable	-	16,330,688	16,330,688	16,331,801
Other educational and ancillary activities	-	456,864	456,864	388,274
	-	16,787,552	16,787,552	16,720,075
<i>Total 2017</i>	-	16,720,075	16,720,075	

SCHOOL FEES RECEIVABLE

	2018 £	2017 £
Gross fees	20,376,791	20,288,451
Less: Total remissions, scholarships, exhibitions and bursaries	(4,046,103)	(3,956,650)
	16,330,688	16,331,801

	2018 £	2017 £
Other educational activities		
Entrance fees and registration fees	19,891	23,507
Music fees	176,772	155,664
Absence from school scheme	121,958	125,044
Other income	134,682	79,189
Other ancillary activities		
Junior common room	3,561	4,870
	456,864	388,274

REPTON SCHOOL
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

3. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Staff costs 2018 £	Depreciation 2018 £	Other costs 2018 £	Total 2018 £	Total 2017 £
Teaching	5,984,645	-	1,059,548	7,044,193	6,840,331
Welfare	1,714,778	-	1,370,247	3,085,025	2,996,661
Premises	763,086	122,047	1,658,480	2,543,613	2,469,230
Support costs	1,171,610	-	519,134	1,690,744	1,540,916
Charitable activities	9,634,119	122,047	4,607,409	14,363,575	13,847,138
Expenditure on governance	-	-	73,822	73,822	87,165
Donation to Repton School Trust	-	-	2,351,585	2,351,585	2,788,907
	9,634,119	122,047	7,032,816	16,788,982	16,723,210
<i>Total 2017</i>	<i>9,363,778</i>	<i>131,763</i>	<i>7,227,669</i>	<i>16,723,210</i>	

The prior year total resources expended was: £16,721,494 unrestricted and £1,716 related to restricted funds.

4. GOVERNANCE COSTS

	2018 £	2017 £
Governance costs included in support costs:		
Auditors' remuneration	9,990	12,510
Auditors' non audit costs	6,000	5,832
Legal and professional fees	54,495	65,274
Governors' expenses	3,337	3,549
	73,822	87,165

REPTON SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018

5. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2018	2017
	£	£
Depreciation of tangible fixed assets:		
- owned by the charity	122,047	131,763
	<u> </u>	<u> </u>

During the year, no Governor received any remuneration or benefit in kind (2017 - £NIL).

During the year, 9 Governors (2017: 9 Governors) were reimbursed for expenses: £2,769 for travel (2017: £2,464) and £306 for training (2017: £1,065) and £262 for other costs (2017: £20).

REPTON SCHOOL
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

6. STAFF COSTS

Staff costs were as follows:

	2018	2017
	£	£
Wages and salaries	7,919,934	7,636,779
Social security costs	727,909	712,682
Other pension costs	986,276	1,014,317
	9,634,119	9,363,778

The average number of persons employed by the Charity during the year was as follows:

	2018	2017
	No.	No.
Teaching	117	118
Assistants, domestic and catering	262	259
Management and administration	13	13
	392	390

The number of higher paid employees was:

	2018	2017
	No.	No.
In the band £60,001 - £70,000	13	9
In the band £70,001 - £80,000	1	1
In the band £80,001 - £90,000	2	3
In the band £90,001 - £100,000	1	0
In the band £120,001 - £130,000	1	1
In the band £140,001 - £150,000	0	1
In the band £150,001 - £160,000	1	0

All of these higher paid employees were in a pension scheme to which the School paid contributions.

	2018	2017
	£	£
Pension contribution paid	213,260	176,780

The aggregate remuneration and benefits received by key management personnel was £926,020 (2017: £907,584).

REPTON SCHOOL
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

7. TANGIBLE FIXED ASSETS

	Office equipment £	Motor vehicles £	Teaching equipment £	Total £
Cost				
At 1 September 2017	710,663	340,082	145,059	1,195,804
Additions	-	60,332	-	60,332
Disposals	-	(35,859)	-	(35,859)
At 31 August 2018	710,663	364,555	145,059	1,220,277
Depreciation				
At 1 September 2017	507,931	247,334	141,263	896,528
Charge for the year	83,154	35,097	3,796	122,047
On disposals	-	(35,859)	-	(35,859)
At 31 August 2018	591,085	246,572	145,059	982,716
Net book value				
At 31 August 2018	119,578	117,983	-	237,561
At 31 August 2017	202,732	92,748	3,796	299,276

8. DEBTORS

	2018 £	2017 £
Amounts owed from group undertakings	4,495,511	3,408,626
Fee debtors	131,362	258,777
Other debtors	4,588	16,601
Staff loans	18,195	8,227
Prepayments and accrued income	250,238	378,792
	4,899,894	4,071,023

REPTON SCHOOL
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

9. CREDITORS: Amounts falling due within one year

	2018 £	2017 £
Lump sum fees in advance	22,353	97,185
Refundable deposits	140,796	127,346
Trade creditors	505,421	694,736
Fees in advance	4,746,932	4,346,815
Social security and other taxes	185,902	185,054
Amounts owed to group undertakings	2,352,555	2,812,853
Other creditors	329,543	329,627
Accrued expenses	513,816	576,918
	<u>8,797,318</u>	<u>9,170,534</u>

10. CREDITORS: Amounts falling due after more than one year

	2018 £	2017 £
Lump sum fees in advance	-	104,932
Refundable deposits	562,471	553,616
	<u>562,471</u>	<u>658,548</u>

Included within the above are amounts falling due as follows:

	2018 £	2017 £
Between two and five years		
Lump sum fees in advance	-	104,932
Refundable deposits	562,471	553,616
	<u>562,471</u>	<u>658,548</u>

Parents may enter into a contract to pay tuition fees in advance. The money may be returned subject to specific conditions.

Repayment of refundable deposits is due on the child leaving the school, net of any charges outstanding.

No interest is due on these balances. The school has relied on the exemption as a public benefit entity under FRS 102 to not discount the liability for market interest rate.

REPTON SCHOOL
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

11. OBLIGATIONS UNDER LUMP SUM FEES IN ADVANCE CONTRACTS

The balance represents the accrued liability under the contracts. The movements during the year were:

	£
Balance at 1 September 2017	202,117
New contracts	-
Amounts accrued to contracts	-
	<u>202,117</u>
Amounts utilised in payment of fees	(179,764)
	<u>22,353</u>
Balance at 31 August 2018	<u><u>22,353</u></u>

12. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 September 2017 £	Income £	Expenditure £	Balance at 31 August 2018 £
Designated funds				
Musical instrument fund	1,606	310	-	1,916
	<u>1,606</u>	<u>310</u>	<u>-</u>	<u>1,916</u>
General funds				
General reserve	98,394	16,788,672	(16,788,982)	98,084
	<u>98,394</u>	<u>16,788,672</u>	<u>(16,788,982)</u>	<u>98,084</u>
Total Unrestricted funds	100,000	16,788,982	(16,788,982)	100,000
	<u>100,000</u>	<u>16,788,982</u>	<u>(16,788,982)</u>	<u>100,000</u>
Restricted funds				
Andrew Fraser Trust	14,557	6	-	14,563
George Philip travel award	16,805	7	-	16,812
Works of Art	12,514	6	-	12,520
Pugh-Thomas GAP fund	3,500	1	-	3,501
Ernest L. Rothenthal bequest	4,419	6	-	4,425
	<u>14,557</u>	<u>6</u>	<u>-</u>	<u>14,563</u>
	<u>16,805</u>	<u>7</u>	<u>-</u>	<u>16,812</u>
	<u>12,514</u>	<u>6</u>	<u>-</u>	<u>12,520</u>
	<u>3,500</u>	<u>1</u>	<u>-</u>	<u>3,501</u>
	<u>4,419</u>	<u>6</u>	<u>-</u>	<u>4,425</u>
	<u>51,795</u>	<u>26</u>	<u>-</u>	<u>51,821</u>
	<u>51,795</u>	<u>26</u>	<u>-</u>	<u>51,821</u>
Total of funds	151,795	16,789,008	(16,788,982)	151,821
	<u><u>151,795</u></u>	<u><u>16,789,008</u></u>	<u><u>(16,788,982)</u></u>	<u><u>151,821</u></u>

REPTON SCHOOL
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

12. STATEMENT OF FUNDS (continued)

STATEMENT OF FUNDS - PRIOR YEAR

	<i>Balance at 1 September 2016 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2017 £</i>
Designated funds				
Musical instrument fund	-	1,606	-	1,606
General funds				
General reserve	100,000	16,719,888	(16,721,494)	98,394
Total Unrestricted funds	100,000	16,721,494	(16,721,494)	100,000
Restricted funds				
Andrew Fraser Trust	14,554	3	-	14,557
George Philip travel award	17,801	-	(996)	16,805
Works of Art	13,234	-	(720)	12,514
Pugh-Thomas GAP fund	3,499	1	-	3,500
Ernest L. Rothenthal bequest	4,418	1	-	4,419
	53,506	5	(1,716)	51,795
Total of funds	153,506	16,721,499	(16,723,210)	151,795

SUMMARY OF FUNDS - CURRENT YEAR

	<i>Balance at 1 September 2017 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2018 £</i>
Designated funds	1,606	310	-	1,916
General funds	98,394	16,788,672	(16,788,982)	98,084
	100,000	16,788,982	(16,788,982)	100,000
Restricted funds	51,795	26	-	51,821
	151,795	16,789,008	(16,788,982)	151,821

REPTON SCHOOL
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

12. STATEMENT OF FUNDS (continued)

SUMMARY OF FUNDS - PRIOR YEAR

	<i>Balance at 1 September 2016 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2017 £</i>
Designated funds	-	1,606	-	1,606
General funds	100,000	16,719,888	(16,721,494)	98,394
	<u>100,000</u>	<u>16,721,494</u>	<u>(16,721,494)</u>	<u>100,000</u>
Restricted funds	53,506	5	(1,716)	51,795
	<u>153,506</u>	<u>16,721,499</u>	<u>(16,723,210)</u>	<u>151,795</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Restricted funds 2018 £	Unrestricted funds 2018 £	Total funds 2018 £
Tangible fixed assets	-	237,561	237,561
Current assets	51,821	9,222,228	9,274,049
Creditors due within one year	-	(8,797,318)	(8,797,318)
Creditors due in more than one year	-	(562,471)	(562,471)
	<u>51,821</u>	<u>100,000</u>	<u>151,821</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Restricted funds 2017 £</i>	<i>Unrestricted funds 2017 £</i>	<i>Total funds 2017 £</i>
Tangible fixed assets	-	299,277	299,277
Current assets	51,795	9,629,805	9,681,600
Creditors due within one year	-	(9,170,534)	(9,170,534)
Creditors due in more than one year	-	(658,548)	(658,548)
	<u>51,795</u>	<u>100,000</u>	<u>151,795</u>

REPTON SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018

14. CONTINGENT LIABILITIES

The School has a contingent liability in respect of a multilateral cross guarantee, relating to the bank overdraft facility granted under a group set off arrangement between Repton School, Repton Preparatory School, Repton School Trust and Sir John Port's Charity. This guarantee is limited to £1,500,000. At the balance sheet date the total amount of secured debts due to the bank amounted to £nil (2017 - £nil).

15. PENSION COMMITMENTS

The parent undertaking, Repton School Trust, operated a funded defined benefits pension scheme, to which non teaching staff of the School were eligible to join up to 31 December 2000. The total cost to the School was £97,680 (2017 - £146,520) which represents the contribution due from the School during the year.

From 1 January 2001 a group personal pension scheme has been operated which non teaching staff are now eligible to join. The total cost to the School was £193,335 (2017 - £184,368), which represents the contributions made by the School during the year.

The School participates in the Teachers' Pension Scheme (England and Wales) ("the TPS"), for its teaching staff. The TPS is an unfunded scheme and members contribute on a 'pay as you go' basis – these contributions along with those made by employers are credited to the Exchequer.

The pension charge for the year includes contributions payable to the TPS of £670,494 (2017 - £661,318). At the year-end £91,036 (2017 - £91,931) was accrued in respect of contributions to this scheme.

The TPS valuation for 2012 determined an employer rate of 16.4%, which was payable from September 2015. The next valuation of the TPS is currently underway based on April 2016 data, whereupon the employer contribution rate is expected to be reassessed and will be payable from 1 September 2019.

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website (www.teacherspensions.co.uk/news/employers/2014/06/publication-of-the-valuation-report.aspx).

Under the definitions set out in FRS 102, the TPS is a multi-employer pension scheme. The School has accounted for its contributions to the scheme as if it were a defined contribution scheme.

16. TAXATION

The Governors consider the activities of the School to be exempt from corporation tax and accordingly no provision for corporation tax is made in the financial statements. Exemption has been confirmed by H.M. Revenue & Customs.

17. ULTIMATE CONTROLLING ENTITY

Sir John Port's Charity is considered to be the ultimate controlling entity of the School. Copies of the consolidated financial statements of Sir John Port's Charity are available from the Registrar of Companies, Companies House, Crown Way, Cardiff, CF4 3UZ.