

# **The Parochial Church Council of the Ecclesiastical Parish of St Philip and St James, Clifton, York**

(Charity Registration Number 1133857)

## **Trustees Annual Report & Financial Statements for the year ended**

**31st December 2018**

#

# **outsourcing**

Charity accounts preparation & independent examination  
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# **The Parochial Church Council of the Ecclesiastical Parish of St Philip and St James, Clifton, York**

(Charity Registration Number 1133857)

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# Trustees' Annual Report

**From:** 1st January 2018

**To:** 31st December 2018

## Reference and Administration details

**Charity name** The Parochial Church Council of the Ecclesiastical Parish of St Philip and St James, Clifton, York

**Other names the charity is known by** Clifton Parochial Church Council (Clifton PCC)

**Registered Charity number (if any)** 1133857

**Charity's principal address** Vicarage Lodge  
Clifton  
York

**Postcode** YO30 6BH

## Names of the charity trustees who manage the charity

Trustee Name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Andrew Gready	Vicar, Chairman	From 2nd May 2018	
Tony Bower	Vice-chairman		
Peter Hallsworth	Associate Vicar		
Paul Millard	Curate		
Andy Goodwin	Church Warden		
Steve Purton	Church Warden		
Adrian Fuller	Treasurer		
Cathy Roberts			
Val Myers		To 23rd April 2018	
Kirsty Dennett		To 1st September 2018	
Suzanne Barwick			
Derek Paterson			
Lis Ramage			
Andy Hagon			
Gil Goodwin			

Garry Parkes

John Burnett

Rosemary Swords

From 23rd April 2018

## **Structure, governance and management**

### **Description of the charity's trusts**

**Governing Document:** Canon Law for the Church of England

**How the charity is constituted** Parish of the Church of England

**Trustee selection methods** Clergy automatically trustees. Others elected at the AGM

## **Objectives and activities**

### **Summary of the objects of the charity set out in its governing document**

Promoting in the ecclesiastical parish the whole mission of the Church

### **Summary of the main activities undertaken for the public benefit in relation to these objects**

Services: 3 services are held every Sunday in the parish at two churches, some are more child friendly which include classes for children, others are more reflective and include Holy Communion. There is also a mid-week Holy Communion service. We regularly hold Baptism, Funeral and Marriage services.

Youth work: Several youth groups meet both on Sunday and mid week led by a paid youth work leader assisted by approximately 20 volunteers. These are open to and attended by children from both Church and non-Church families. Young Christians are paired up with more mature ones for guidance and encouragement.

Childrens Work: A part-time paid Children's Worker was employed in October 2016, funded by a generous donation from a member of the Congregation. This has facilitated work with a large number of Children, from both within and outside the Church community. She resigned at the end of 2018 - however the work with Children is continuing while a replacement is being sought.

Elderly: We attend two care homes in the parish, visiting regularly and conducting communion services There is a "Young at heart" group for the local community who meet each month in the local pub for lunch and short entertainment. In the summer 3 coach trips are arranged for church members and members of the local community. Both of these are subsidised by grants from the Parish Council. A coffee morning is held every Saturday morning which anyone can attend and is simply a social occasion especially enjoyed by those who live alone.

Other Events: An Start course was run in the parish, open to all, and further courses will be held during the coming year. Women's breakfasts are held regularly through the year.

Community: A group go out litter picking on several Saturday mornings in the Clifton area.

Overseas mission: We support mission partners in Myanmar, Ghana, Tanzania and Rwanda, including regular visits, and also make gifts amounting to 10% of our giving income to overseas and local charities.

The trustees consider that they have complied with their duties to have due regard to the public benefit guidance published by the Charity Commission.

### **Additional details of objectives and activities**

Our mission statement is "To know Jesus and make known His transforming power"

## **Achievements and performance**

### **Summary of the main achievements of the charity during the year**

Approximately 160 people attend Clifton Parish Church or St Mark's Church regularly  
Andrew Gready was installed as vicar on 2nd May 2018  
30 plus children aged between 3 and 16 years attend Sunday school classes in the two churches.  
There have been regular united services in the Parish during the year  
Young people have attended many events including youth café, Sunday evening groups and a weekend away.

Two weekly toddler group for parents and carers with their children have continued  
Groups for 4-7s and 7-11s were also continued during 2017  
Many members of the Church attend regular small Group meetings. Others meet in small groups to pray.  
Church members are being asked to look out for people moving into their neighbourhood and give them a leaflet with local information and an invitation to our services.

## **Financial Review**

### **Reserves Policy**

The Parish seeks to meet all its commitments to the Diocese and its ministry as they fall due. In addition, we have set up a reserve, in the "Rainy Day" fund, to cover unexpected future increases in expenditure or fall in income.

### **Funds materially in deficit**

Deficit in General fund was covered by transfer from Rainy Day fund at the end of 2018

### **Further financial review details (OPTIONAL)**

The majority of the Parish's income comes from regular giving by members

## **Other optional information (OPTIONAL)**

None

## **Trustee's responsibilities in relation to the financial statements**

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;  
and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Declaration**

**The trustees declare that they have approved the trustees' report above**

**Signed on behalf of the charity's trustees**

**Signature**

**Full Name**

Andrew Gready

**Position**

Vicar

**Date**

25/03/2019

I report on the accounts of: **The Parochial Church Council of the Ecclesiastical Parish of St Philip and St James, Clifton, York**

for the year ended **31st December 2018** which are set out on pages six to fifteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the "2011 Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act), and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

1) which gives me reasonable cause to believe that in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Karen Wood ACMA  
Community Accountant  
Outsource  
29 Millfield Road  
York  
YO23 1NH

Date:

**The Parochial Church Council of the Ecclesiastical Parish of St Philip and St James, Clifton, York**  
(Charity Registration Number 1133857)

Statement of Financial Activities for the year ended:

31st December 2018

	Note	Unrestricted funds	Restricted funds	Endowment funds	Total 2018	Total 2017
		£	£	£	£	£
<b>Income and endowments from:</b>						
Donations and legacies	3.1	202,229	4,080	-	206,309	239,436
Charitable activities	3.2	2,247	-	-	2,247	3,354
Other trading activities	3.3	8,267	1,082	-	9,349	9,873
Investments	3.4	92	1,129	-	1,197	1,382
<b>Total income</b>	<b>3</b>	<b>212,835</b>	<b>6,291</b>	<b>(24)</b>	<b>219,102</b>	<b>254,045</b>
<b>Expenditure on:</b>						
Charitable activities	4.1	218,813	30,546	-	249,359	301,798
Other	4.2	530	-	-	530	487
<b>Total expenditure</b>	<b>4</b>	<b>219,343</b>	<b>30,546</b>	<b>-</b>	<b>249,889</b>	<b>302,285</b>
<b>Net income/(expenditure)</b>		<b>(6,508)</b>	<b>(24,255)</b>	<b>(24)</b>	<b>(30,787)</b>	<b>(48,240)</b>
<b>Gross transfers between funds</b>		(10,399)	10,399	-	-	-
<b>Net movement in funds</b>		<b>(16,907)</b>	<b>(13,856)</b>	<b>(24)</b>	<b>(30,787)</b>	<b>(48,240)</b>
<b>Total funds brought forward</b>		145,694	57,472	1,394	204,560	252,800
<b>Total funds carried forward</b>		<b>128,787</b>	<b>43,616</b>	<b>1,370</b>	<b>173,773</b>	<b>204,560</b>



**The Parochial Church Council of the Ecclesiastical Parish of St Philip and St James, Clifton, York**  
(Charity Registration Number 1133857)

**Balance Sheet as at: 31st December 2018**

	Note	2018 £	2017 £
<b>Fixed Assets</b>			
Tangible assets	7.1	122,875	121,518
Investments	7.2	1,370	1,394
<b>Total Fixed Assets</b>		<u><b>124,245</b></u>	<u><b>122,912</b></u>
<b>Current Assets</b>			
Cash at bank and in hand		77,137	90,837
Debtors & Prepayments	8	7,531	15,586
Stock Held		411	320
<b>Total Current Assets</b>		<u><b>85,079</b></u>	<u><b>106,743</b></u>
<b>Current Liabilities: Amounts falling due within one year</b>			
Creditors and accruals	9	(35,551 )	(25,095 )
<b>Net Current Assets/(Liabilities)</b>		<u><b>49,528</b></u>	<u><b>81,648</b></u>
<b>Total Assets less Current Liabilities</b>		<u><b>173,773</b></u>	<u><b>204,560</b></u>
<b>Current Liabilities: Amounts falling due after more than one year</b>			
Creditors and accruals		-	-
<b>Net Assets/(Liabilities)</b>		<u><b>173,773</b></u>	<u><b>204,560</b></u>
<b>Funds of the Charity</b>			
Unrestricted Funds (General)		-	-
Unrestricted Funds (Designated)		128,787	145,694
Restricted Funds		43,616	57,472
Endowment Funds		1,370	1,394
<b>Total Funds Carried Forward</b>	<b>10</b>	<u><b>173,773</b></u>	<u><b>204,560</b></u>

**The financial statements were approved by the trustees on: 25th March 2019**

**And signed on their behalf by:**

**Andrew Gready**  
Vicar

**The Parochial Church Council of the Ecclesiastical Parish of St Philip and St James, Clifton, York**  
(Charity Registration Number 1133857)

**Notes to the accounts for the year ended:**

**31st December 2018**

**1 Basis of preparation**

**1.1 Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards and the Church Accounting Regulations (2006).

The Parish adopted the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (FRRSE) (effective 1 January 2015), and the Church Accounting Regulations (2006).

The Parish meets the definition of a public benefit entity under FRS102

**2 Accounting policies**

**Income and endowments**

**Recognition of income**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are sufficiently certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**Incoming resources with related expenditure**

Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SoFA.

**Grants and donations**

Grants and donations are only included in the SoFA when the charity has evidence of entitlement to the resources, receipt is probable and receipt is probable. .

**Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

## **Expenditure and Liabilities**

### **Expenditure**

#### **Raising funds**

Cost of raising funds comprise those costs associated with attracting voluntary income.

#### **Charitable activities**

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

#### **Loans**

The PCC has received a loan from a Church member for £3000. The loan is repayable on demand. The loan was unchanged during 2018.

A further loan for £10,000 was received in 2018. This loan is expected to be repaid in 2019 from money transferred from the term account

### **Assets**

#### **Tangible fixed assets for use by the charity**

These are capitalised if they can be used for more than one year and cost at least £1000. They are valued at cost or, if gifted, at the value to the charity on receipt, less depreciation. Depreciation is provided at rates to write off the cost of the asset over a four year period (25% straight line basis), with the asset being written off at the end of this period

No value is placed on the Churches or the moveable church furnishings within them. These are consecrated property, and no value should be placed on them, in accordance with the Charities Act.

#### **Property**

The property (2 Doe Park) owned by the Church is retained in the balance sheet at its original purchase price. The Property is currently occupied by the Curate and his family, The trustees do not deem it appropriate to depreciate this item as the asset has a long remaining useful life and the currently estimated resale value is higher than the book value.

The vicarage and the Associate vicar's property (5 Manor Park Close) are owned by the Diocese, and so do not feature in these accounts.

#### **Fund accounting**

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor.

The Parochial Church Council of the Ecclesiastical Parish of St Philip and St James, Clifton, York

(Charity Registration Number 1133857)

Notes to the accounts for the year ended:

31st December 2018

3 Income and endowments

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2018 £	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2017 £
<b>3.1 Donations and legacies</b>								
Planned giving:								
Gift aided	112,639	-	-	112,639	109,969	-	-	109,969
Non-gift aided	15,580	-	-	15,580	12,852	-	-	12,852
One-off gifts	19,719	150	-	19,869	15,822	1,700	-	17,522
Tax recoverable	32,283	-	-	32,283	31,614	2,350	-	33,964
Sunday cash collections	4,302	-	-	4,302	4,731	-	-	4,731
Donations	357	856	-	1,213	922	8,584	-	9,506
Coffee donations - Sundays	649	-	-	649	677	-	-	677
Clifton Moor contributions	15,125	-	-	15,125	15,125	-	-	15,125
Grants	1,155	3,074	-	4,229	165	25,210	-	25,375
Legacies	-	-	-	-	8,408	-	-	8,408
Sundry income	420	-	-	420	1,292	15	-	1,307
	<b>202,229</b>	<b>4,080</b>	<b>-</b>	<b>206,309</b>	<b>201,577</b>	<b>37,859</b>	<b>-</b>	<b>239,436</b>
<b>3.2 Charitable activities</b>								
Wedding & funeral fees	<b>2,247</b>	<b>-</b>	<b>-</b>	<b>2,247</b>	<b>3,354</b>	<b>-</b>	<b>-</b>	<b>3,354</b>
<b>3.3 Other trading activities</b>								
Rental income - Churches	8,115	-	-	8,115	8,337	-	-	8,337
Rental income - 2 Doe Park	-	-	-	-	-	-	-	-
Hope cafe	-	-	-	-	-	249	-	249
Youth events & tuck shop	-	1,082	-	1,082	-	1,102	-	1,102
Parish/women's weekend	-	-	-	-	-	-	-	-
Outside printing	152	-	-	152	185	-	-	185
	<b>8,267</b>	<b>1,082</b>	<b>-</b>	<b>9,349</b>	<b>8,522</b>	<b>1,351</b>	<b>-</b>	<b>9,873</b>
<b>3.4 Investments</b>								
Gain/Loss on value of shares	-	-	(24)	(24)	-	-	115	115
Interest & dividends	92	1,129	-	1,221	157	1,110	-	1,267
	<b>92</b>	<b>1,129</b>	<b>(24)</b>	<b>1,197</b>	<b>157</b>	<b>1,110</b>	<b>115</b>	<b>1,382</b>
<b>Total income</b>	<b>212,835</b>	<b>6,291</b>	<b>(24)</b>	<b>219,102</b>	<b>213,610</b>	<b>40,320</b>	<b>115</b>	<b>254,045</b>

## 4 Expenditure

	Unrestricted funds	Restricted funds	Endowment funds	Total 2018 £	Unrestricted funds	Restricted funds	Endowment funds	Total 2017 £
<b>4.1 Charitable activities</b>								
Staff costs								
Youth worker	26,832	-	-	26,832	25,169	-	-	25,169
Parish admin assistant	5,287	-	-	5,287	5,700	-	-	5,700
Children's worker	-	11,467	-	11,467	-	9,989	-	9,989
Cleaner - CPC	2,275	-	-	2,275	2,239	-	-	2,239
Cleaner - St Mark's	3,185	-	-	3,185	3,135	-	-	3,135
Diocesan freewill offering	132,178	-	-	132,178	132,178	-	-	132,178
Clergy expenses & housing	7,237	-	-	7,237	5,707	-	-	5,707
CPC Expenses	11,098	5,031	-	16,129	10,396	11,492	-	21,888
St Mark's Church expenses	5,280	3,010	-	8,290	4,697	6,856	-	11,553
Major repairs - Church	-	-	-	-	-	41,687	-	41,687
Office admin expenses	1,963	-	-	1,963	2,222	-	-	2,222
Youth and Children's work expenses	-	8,433	-	8,433	324	11,781	-	12,105
Outreach	1,297	82	-	1,379	887	-	-	887
Women's weekend	870	-	-	870	-	-	-	-
Young at heart expenses	-	2,149	-	2,149	-	2,407	-	2,407
Wider mission giving	18,452	-	-	18,452	17,499	-	-	17,499
Other misc costs	1,207	374	-	1,581	4,314	1,711	-	6,025
Depreciation	1,652	-	-	1,652	1,408	-	-	1,408
	<b>218,813</b>	<b>30,546</b>	-	<b>249,359</b>	<b>215,875</b>	<b>85,923</b>	-	<b>301,798</b>
<b>4.2 Other</b>								
Independent Examiner's fee	400	-	-	400	400	-	-	400
Other PCC costs	130	-	-	130	87	-	-	87
	<b>530</b>	-	-	<b>530</b>	<b>487</b>	-	-	<b>487</b>
<b>Total expenditure</b>	<b>219,343</b>	<b>30,546</b>	-	<b>249,889</b>	<b>216,362</b>	<b>85,923</b>	-	<b>302,285</b>

## 5 Expenses & fees

No trustees received a remuneration for services rendered during the year, nor were any trustees' out of pocket expenses reimbursed.

### 5.1 Fees for examination of the accounts

	2018	2017
	£	£
Independent Examiner's fees for reporting on the accounts	<u>400</u>	<u>400</u>

## 6 Staff costs and emoluments

	2018	2017
	£	£
Gross salaries	47,846	45,782
Employers National Insurance	-	-
Pension Contributions	1,200	450
	<u>49,046</u>	<u>46,232</u>
Average number of employees (full time equivalent)	<u>2</u>	<u>2</u>

The vicar and curate are employed by the Diocese, and not by the Parish  
No employee received remuneration in excess of £60,000 (2017: Nil)

## 7 Fixed assets

### 7.1 Tangible fixed assets

	Equipment	Property	Total
	£	£	£
<b>Cost or valuation</b>			
At 1st January 2018	6,610	116,541	123,151
Additions in year	3,009	-	3,009
Written off in year	-	-	-
At 31st December 2018	<u>9,619</u>	<u>116,541</u>	<u>126,160</u>
<b>Depreciation</b>	£	£	£
At 1st January 2018	1,633	-	1,633
Charge for the year	1,652	-	1,652
Prior depreciation on write-off	-	-	-
At 31st December 2018	<u>3,285</u>	<u>-</u>	<u>3,285</u>
<b>Net Book Value</b>	£	£	£
At 31st December 2018	<u>6,334</u>	<u>116,541</u>	<u>122,875</u>
At 31st December 2017	<u>4,977</u>	<u>116,541</u>	<u>121,518</u>

## 7.2 Investment assets

	2018	2017
	£	£
<b>CBF Shares at market value</b>		
Value at start of year	1,394	1,278
Net gain/(loss) on revaluation in Year	(24)	115
Value at end of year	<u>1,370</u>	<u>1,393</u>

## 8 Debtors and prepayments

	2018	2017
	£	£
<b>Debtors and prepayments</b>		
Gift Aid Claims Outstanding	7,227	8,397
Other Debtors & Prepayments	304	7,189
	<u>7,531</u>	<u>15,586</u>

## 9 Creditors and accruals

	2018	2017
	£	£
<b>Analysis of creditors falling due within one year</b>		
Outstanding loans	13,000	3,000
Wider mission giving	18,452	16,999
Other creditors & receipts in advance	4,099	5,096
	<u>35,551</u>	<u>25,095</u>

## 10 Movement of funds

### 10.1 Movement of major funds

#### 2018

Fund Name	Balance b/fwd	Incoming resources	Outgoing resources	Transfers	Balance c/fwd
<b>Unrestricted Funds (General)</b>					
General Unrestricted funds	-	212,742	217,691	4,949	-
	-	212,742	217,691	4,949	-
<b>Unrestricted Funds (Designated)</b>					
Fixed assets	121,518	-	1,652	3,009	122,875
Rainy day	15,768	93	-	(9,949)	5,912
Legacies	8,408	-	-	(8,408)	-
	145,694	93	1,652	(15,348)	<b>128,787</b>
<b>Total Unrestricted Funds</b>	<u>145,694</u>	<u>212,835</u>	<u>219,343</u>	<u>(10,399)</u>	<u>128,787</u>
<b>Restricted Funds</b>					
CPC Renovation & Innovation	11,414	1,031	5,031	6,988	14,402
Carol Mason Memorial Youth Work	151	2,214	6,740	5,000	625
Childrens Work	23,779	717	13,244	-	11,252
St Marks Legacy	19,598	915	3,381	(1,589)	15,543
Young at Heart	2,530	1,414	2,150	-	1,794
	57,472	6,291	30,546	10,399	<b>43,616</b>
<b>Endowment Funds</b>					
Endowment fund	1,394	(24)	-	-	1,370
	1,394	(24)	-	-	<b>1,370</b>
<b>Total Funds</b>	<u>204,560</u>	<u>219,102</u>	<u>249,889</u>	<u>-</u>	<u>173,773</u>

**2017**

<b>Fund name</b>	<b>Balance b/fwd</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Transfers</b>	<b>Balance c/fwd</b>
<b>Unrestricted funds (General)</b>					
General unrestricted funds	3,933	204,895	214,954	6,126	-
	<u>3,933</u>	<u>204,895</u>	<u>214,954</u>	<u>6,126</u>	<u>-</u>
<b>Unrestricted funds (Designated)</b>					
Fixed assets	118,416	-	1,408	4,510	121,518
Rainy Day	21,588	307	-	(6,126)	15,769
Hope Cafe	-	8,407	-	-	8,407
	<u>140,004</u>	<u>8,714</u>	<u>1,408</u>	<u>(1,616)</u>	<u>145,694</u>
<b>Restricted Funds</b>					
CPC Fabric	4,013	-	4,013	-	-
St Marks Fabric	7	-	469	461	1
Innovation	41,510	18,546	44,132	(4,510)	11,414
Memorial Youth	5,058	1,262	6,169	-	151
Children's Work	22,765	16,616	15,601	-	23,780
St Marks Legacy	31,985	1,206	13,132	(461)	19,598
Young at Heart	2,247	2,690	2,407	-	2,530
	<u>107,585</u>	<u>40,320</u>	<u>85,923</u>	<u>(4,510)</u>	<u>57,472</u>
<b>Funds</b>					
Endowment Fund	1,278	116	-	-	1,394
	<u>1,278</u>	<u>116</u>	<u>-</u>	<u>-</u>	<u>1,394</u>
<b>Total Funds</b>	<u><b>252,800</b></u>	<u><b>254,045</b></u>	<u><b>302,285</b></u>	<u><b>-</b></u>	<u><b>204,560</b></u>

**10.2 Details of Funds Held****Unrestricted Funds (General)**

The General fund is unrestricted and available for the general purposes of the Parish.

The PCC agreed that the deficit in this fund will be cleared by a transfer from the Rainy Day fund

**Unrestricted Funds (Designated)**

The Designated Funds are also unrestricted and available for the general purposes of the Parish. However, the PCC

**Unrestricted funds (Designated)**

An amount representing the book value of the Fixed Assets held in the Parish, which is not immediately available to

**Fixed assets**

A provision against unexpected future expenditure or drop in income.

**Legacies**

A holding account for legacies received during 2017 - this was transferred to the CPC R&I fund and the St Mark's Legacy fund during 2018 as approved by the PCC

**Restricted Funds**

The restricted funds are only available for the purposes specified for each fund, which are:



### CPC Fabric

Expenditure on the fabric of Clifton Parish Church

This fund currently has a zero balance - with fabric expenditure funded from the Renovation and Innovation fund

### St Marks Fabric

Expenditure on the fabric of St Mark's Church

This fund currently has a zero balance - with fabric expenditure funded from the St Mark's legacy fund

### CPC Renovation & Innovation

Major projects to repair and improve the fabric of Clifton Parish Church

### Carol Mason Memorial Youth Work

Funding for youth work within the Parish.

### Children's Work

Funding for Children's work within the parish.

### St Marks Legacy

Legacies and donations received for work on the Fabric at St Mark's Church

### Young at Heart

Funding to support a luncheon club for older people.

### Endowment Funds

The Endowment fund represents the value of our holding of CBF shares. The Income only on this investment is available for the general purpose of the Parish, while the Capital must be retained, under the terms of the original donation.

### 10.3 Transfers between Funds

From	To	Amount £	Details
Legacy	CPC R&I	8,158	Allocation of legacies received in 2017
Legacy	SM Legacy	250	Allocation of legacies received in 2017
CPC R&I	Fixed Assets	1,170	Purchase of new computer at CPC
SM Legacy	Fixed Assets	1,839	Purchase of new computer and projector at SM
CPC R&I	Fixed assets	4,510	Purchase of new sound system for CPC
General	Youth Work	5,000	Funding for Youth Work in 2018
Rainy Day	General	9,949	Deficit in General fund cleared by transfer from Rainy day fun

### Net assets between funds

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
<b>11</b>				
<b>Balances at 31st December 2018</b>	£	£	£	£
Fixed assets	122,875	-	1,370	124,245
Current assets	40,262	44,817	-	85,079
Current liabilities	(34,350)	(1,201)	-	(35,551)
	<b>128,787</b>	<b>43,616</b>	<b>1,370</b>	<b>173,773</b>
	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
<b>Balances at 31st December 2017</b>	£	£	£	£
Fixed assets	121,518	-	1,394	122,912
Current assets	47,814	58,929	-	106,743
Current liabilities	(23,638)	(1,457)	-	(25,095)
	<b>145,694</b>	<b>57,472</b>	<b>1,394</b>	<b>204,560</b>

### Transactions with connected parties

**12** During the course of the year the following payments were made to parties connected with members of the PCC:

None