

**EMMANUEL EVANGELICAL CHURCH
NORTH LONDON LTD**

**FINANCIAL STATEMENTS
FOR THE YEAR TO 31ST OCTOBER 2018**

COMPANY NUMBER 06716740

CHARITY REGISTRATION NUMBER 1128397

EMMANUEL EVANGELICAL CHURCH NORTH LONDON LTD

**YEAR ENDED 31 OCTOBER 2018
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EMMANUEL EVANGELICAL CHURCH NORTH LONDON LTD

LEGAL AND ADMINISTRATIVE DETAILS

Company Number	06716740
Charity Registration Number	1128397
Website	www.northlondonchurch.org
Registered Office	33 HIGHAM STATION AVENUE WALTHAM FOREST LONDON E4 9AY
Trustees	Mr Stephen Hayhow Mr Nick Pike
Company Secretary	Mr Stephen Hayhow
Minister	The Rev Dr Stephen Jeffery
Bankers	Barclays Bank Plc
Accountant	Mr Timothy van den Broek, FCCA

EMMANUEL EVANGELICAL CHURCH NORTH LONDON LTD

REPORT OF THE DIRECTORS

As we look back over the last year of our life as a congregation at Emmanuel Church, we have a huge amount to thank God for.

We have continued to hold weekly services of worship, open to all members of the public. A number of new people and families have joined the congregation, and we've also been blessed with a steady stream of visitors. Our services have been followed by opportunities for open discussion, providing a context for people to raise questions about matters of particular interest.

We hold regular midweek Bible studies for people from the congregation and beyond. Our Minister meets regularly on a one-to-one basis with a number of people from the church and the local community for Bible study and pastoral discussions.

In addition to our regular Sunday services, we continue to hold a number of conferences each year featuring a range of speakers, and also an annual Summer School for teenagers. 2018 saw the continuation of our annual "Raising Expectations" conference for the whole church, organised in large part by the young people at Emmanuel. Our Minister continues to teach a course in Christian theology to a number of people from London and beyond. We also continue to run annual theological conferences and seminars for Ministers and church leaders

We run free English Classes every week for people whose first language is not English, with the aim of helping international residents in our community to communicate more confidently, make new friends, and to seek support in personal and practical matters if required. A number of people have visited the church as a result of hearing about us through the English Classes, and a number of lasting relationships have been forged in this way.

We've begun a revitalised programme of monthly Men's Meetings, designed to encourage men in the church to grow in their faith as they seek to serve Christ in every area of their lives. We've also continued with our occasional Sunday afternoon Bible Studies, designed to pursue particular biblical or theological questions in more depth.

Our website has provided an educational and religious resource for people beyond our local geographical area. All of our sermons and many other audio and written resources are made available free online.



Mr. Stephen Hayhow

Chairman

EMMANUEL EVANGELICAL CHURCH NORTH LONDON LTD
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 OCTOBER 2018

	2017	2018
	£	£
INCOME		
Donations and gifts	118,080	58,969
Other income	1,022	0
Total Income	119,102	58,969
EXPENDITURE		
Employee costs & expenses	69,134	70,832
Facility costs	5,851	5,521
Charitable Gifts	1,560	2,596
All other administrative costs	1,646	1,862
Legal and accounting	501	198
TOTAL RESOURCES EXPENDED	78,692	81,010
SURPLUS (DEFICIT) OF INCOME OVER EXPENDITURE	40,410	(22,040)

EMMANUEL EVANGELICAL CHURCH NORTH LONDON LTD

BALANCE SHEET AT 31 OCTOBER 2018

	2017	2018
	£	£
CURRENT ASSETS		
Cash at bank	42,014	29,892
Other debtors & prepayments	18,138	8,080
	60,152	37,972
Less:		
CREDITORS DUE WITHIN ONE YEAR		
Accrued expenses/creditors	(7,860)	(7,720)
	(7,860)	(7,720)
TOTAL NET ASSETS	52,292	30,252
Represented by:		
INCOME FUNDS		
Brought forward	11,882	52,292
Surplus (deficit) for year	40,410	(22,040)
Carried forward	52,292	30,252

The financial statements were approved by the directors and are signed on their behalf by:



Mr Stephen Hayhow

Report of the Independent Examination

An independent examination was carried out for the financial period ended 31 October 2018. The examination covered the statement of financial activities, balance sheet, report of the directors and accounting policies, and made use of all available documents.

In the opinion of the independent examiner, the financial statements and report of the director give a true and fair view of the financial position of Emmanuel Evangelical Church North London Ltd as at 31st October 2018.

Mr Timothy van den Broek, FCCA
June 12, 2019

EMMANUEL EVANGELICAL CHURCH NORTH LONDON LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 OCTOBER 2018

1 Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005), applicable accounting standards and the Companies Act 1985. The principal accounting policies adopted in preparation of the financial statements are as follows:

RECOGNITION OF INCOMING RESOURCES

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

GRANTS AND DONATIONS

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

TAX RECLAIMS ON DONATIONS AND GIFTS

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

VOLUNTEER HELP

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

LIABILITY RECOGNITION

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

FUND ACCOUNTING

Funds held by the Company are either:

- Unrestricted general funds – these can be used in accordance with the charitable objectives at the discretion of the directors
- Restricted funds – restrictions arise when specified by donors or the advertised purpose of an appeal, and such funds can only be used for the particular restricted purpose within the objectives of the charity.

During the year ended 31st October 2018 the charity had unrestricted general funds, and restricted funds for the purpose of Christian education. All restricted funds were disbursed by year end.

2 Capital Commitments and Contingent Liabilities

At 31st October 2018 there were no capital commitments or contingent liabilities.