

Machzikei Hadass Communities Group
Notes to the Financial Statements
for the year ended 31 August 2018 (Cont'd)

8. CREDITORS: payable within one year

	Group		Machzikei Hadass Communities	
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
	£	£	£	£
Trade	145,099	126,493	-	-
Accruals	26,970	29,327	18,036	26,223
Social Security and other Taxes	3,521	1,418	1,588	1,418
Bank Loan	29,000	29,000	22,000	22,000
Loan	-	60,000	-	60,000
Sundry	<u>32,869</u>	<u>21,883</u>	<u>3,865</u>	<u>124</u>
	<u>237,459</u>	<u>268,121</u>	<u>45,489</u>	<u>109,765</u>

9. CREDITORS Payable beyond one year

Bank Loan

The bank loans are secured by charges over the properties which they finance.

The bank loans repayable after more than one year are due as follows:

	2018	2017
	£	£
1-2 years	29,000	29,000
2-5 years	92,000	92,000
More than 5 years	<u>506,533</u>	<u>533,181</u>
	<u>627,533</u>	<u>654,181</u>