

Charity registration number: 1169193

# Abbotts Ann Nursery School

A Charitable Incorporated Organisation (CIO)

Annual Report and Financial Statements

for the period from 1 June 2017 to 31 August 2018

River View Tax & Accountancy Ltd  
5 Beresford Gate  
South Way  
Andover  
Hampshire  
SP10 5BN

# **Abbotts Ann Nursery School**

## **Contents**

Reference and Administrative Details	1
Trustees' Report	2
Statement of Trustees' Responsibilities	3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11

## **Abbotts Ann Nursery School**

### **Reference and Administrative Details**

#### **Trustees**

Emma Shephard, Chair (appointed 20 September 2018)  
Hannah May, Secretary (appointed 14 September 2017)  
Anna Cottam, Treasurer (appointed 8 October 2018)  
Victoria Gay (appointed 14 September 2017)  
Samantha Henbest (appointed 20 September 2018)  
Sarah Allen (resigned 20 September 2018)  
Louise Dunkley, Treasurer (resigned 14 September 2017)  
Rebecca Evans, Treasurer (appointed 20 November 2018 and resigned 12 March 2019)  
Kate Griffin, Secretary (joint) (resigned 14 September 2017)  
Ann Holland (resigned 14 September 2017)  
Zoe Holland (appointed 14 September 2017 and resigned 20 September 2018)  
Helen Jones, Chair (resigned 14 September 2017)  
Jenn Maltby-Smith (appointed 14 September 2017 and resigned 20 September 2018)  
Alexander May, Chair (appointed 14 September 2017 and resigned 20 September 2018)  
Jennie Reid, Secretary (joint) (resigned 14 September 2017)  
Amy Sommerville, Treasurer (appointed 14 September 2017 and resigned 20 September 2018)  
Felicity Stuart (appointed 14 September 2017 and resigned 20 September 2018)

#### **Principal Office**

War Memorial Village Hall  
Duck Street  
Abbotts Ann  
Andover  
Hampshire  
SP11 7BG

#### **Charity Registration Number**

1169193

#### **Independent Examiner**

River View Tax & Accountancy Ltd  
5 Beresford Gate  
South Way  
Andover  
Hampshire  
SP10 5BN

# **Abbotts Ann Nursery School**

## **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the period ended 31 August 2018.

The trustees are pleased to present their report and unaudited accounts for the year ended 31st August 2018. It should be noted that the charity commenced operation as a CIO from the 1st June 2017 and therefore this report covers the charities activities from 1st June 2017 to 31st August 2018 (fifteen months).

### **Governance and Structure**

The Abbotts Ann Nursery School is Charitable Incorporated Organisation (CIO) (registered charity number: 1169193). The Nursery is registered with OFSTED (reg.no. EY546267) and is a member of the Pre-School Learning Alliance. The trustees in office during the financial year and any changes since the year end are as detailed on page 1. The Nursery has a childcare protection policy in place which includes carrying out checks with the Disclosure and Barring Service for new and existing members of staff and committee members. All trustees give their time voluntarily and received no remuneration or benefits. The Nursery works closely with the Village Hall committee from whom it rents the premises and associated facilities in which it provides Early Years education and Childcare.

### **Principle Activities**

The object of the charity is to enhance the development and education of children under statutory school age. We are a free flow setting; children are encouraged to make play choices throughout their sessions and all children have a key-person who will plan for their children's interests in their next steps and focus activities. Focus activities are the only adult led activities that happen. The Nursery takes children from two years old up to school age and is open during term time only.

### **Achievements**

The committee have given up their valuable time to help with many fundraising events, including the Christmas raffle, collecting donations at the nativity, sales of tea towels and Christmas cards made by the children, manning a stall at the Abbotts Ann School Christmas Fete, Bags4Schools collections, face-painting and manning the bouncy castle at the village summer fete, and a raffle at our very popular sports day.

The staff also contributed to fundraising, with dress-up days and various seasonal activities throughout the year.

### **Financial Review**

The current period figures shown below cover 15 months of operation. There are no previous comparative figures as the Charity only commenced operation on 1st June 2017. For the purposes of future comparison we have provided in brackets the figures for the 12 month period ending 31st August 2018.

The preschool was previously operated by another charity of the same name. That charity ceased to operate on 31st May 2017 and on 1st June 2017 transferred all its assets, with a value of £42825.20 to this Charity. This is shown in the accounts as other income. Grants were received from Hampshire County Council totalling £46,813 (12 mths £45,587) and fees received from individuals for the provision of preschool education totalled £23,689 (12 mths £22,667). The total income was £116,783 (12 mths £71,259). Note that the income for the 15 month period includes the transfer of funds of £42,825 mentioned above.

Salaries remain the largest item of expenditure, totalling £70,404 (12 mths £55,459) including employers National Insurance and pension contributions. During the year a profit of £30,378 (12 mths profit £2,676) was made. The profit for the 15 months includes the transfer of funds mentioned above so would have been a loss of £12447 without this.

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:

.....  
Anna Cottam  
Trustee

## **Abbotts Ann Nursery School**

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on ..... and signed on its behalf by:

.....  
Anna Cottam  
Trustee

## **Abbotts Ann Nursery School**

### **Independent Examiner's Report to the trustees of Abbotts Ann Nursery School**

I report on the accounts of the charity for the period ended 31 August 2018 which are set out on pages 5 to 11.

#### **Responsibilities and basis of report**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is sufficient and required.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and preparation of the accounts from those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view'.

#### **Independent examiner's statement**

During the year a number of small receipts were paid into the bank for which we were unable to find any paperwork or explanations. The amounts involved were small and therefore we do not consider that this represents a significant issue or a departure from the reporting requirements, but we advise that in future all income and expenditure should be accurately identified and recorded in sufficient detail.

In connection with my examination, apart from the matter referred above, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
Gemma Merritt CTA

5 Beresford Gate  
South Way  
Andover  
Hampshire  
SP10 5BN

Date:.....

## Abbotts Ann Nursery School

### Statement of Financial Activities for the Period from 1 June 2017 to 31 August 2018

	Note	Unrestricted funds £	Total 31 August 2018 £
<b>Income and Endowments from:</b>			
Donations and legacies		2,588	2,588
Charitable activities		71,354	71,354
Investment income	4	16	16
Other income		<u>42,825</u>	<u>42,825</u>
Total Income		<u>116,783</u>	<u>116,783</u>
<b>Expenditure on:</b>			
Raising funds		(106)	(106)
Charitable activities		<u>(86,299)</u>	<u>(86,299)</u>
Total Expenditure		<u>(86,405)</u>	<u>(86,405)</u>
Net movement in funds		<u>30,378</u>	<u>30,378</u>
<b>Reconciliation of funds</b>			
Total funds carried forward	12	<u><u>30,378</u></u>	<u><u>30,378</u></u>

All of the charity's activities derive from continuing operations during the above period.

**Abbotts Ann Nursery School**  
**(Registration number: 1169193)**  
**Balance Sheet as at 31 August 2018**

	Note	31 August 2018 £
<b>Current assets</b>		
Cash at bank and in hand		29,888
<b>Creditors: Amounts falling due within one year</b>	10	<u>493</u>
<b>Net assets</b>		<u><u>30,381</u></u>
<b>Funds of the charity:</b>		
<b>Unrestricted income funds</b>		
Unrestricted funds		<u>30,378</u>
<b>Total funds</b>	12	<u><u>30,378</u></u>

The financial statements on pages 5 to 11 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

.....  
Anna Cottam  
Trustee



## Abbotts Ann Nursery School

### Notes to the Financial Statements for the Period from 1 June 2017 to 31 August 2018

#### 1 Accounting policies

##### Basis of preparation

The accounts are prepared on a receipts and payments basis.

##### Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

##### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

##### Trade creditors

amounts shown under trade creditors represent liabilities owed on behalf of charity number 1028920 - this amount was paid in October 2018 from funds transferred to the Charity in June 2017.

##### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

#### 2 Income from donations and legacies

	Unrestricted funds	Total 31 August 2018
	General £	£
Other income from donations and legacies	2,588	2,588
	<u>2,588</u>	<u>2,588</u>

## Abbotts Ann Nursery School

### Notes to the Financial Statements for the Period from 1 June 2017 to 31 August 2018

#### 3 Income from charitable activities

	Unrestricted funds	Total 31 August 2018
	General £	£
Provision of pre-school education	71,354	71,354

#### 4 Investment income

	Unrestricted funds	Total 31 August 2018
	General £	£
Interest receivable and similar income;		
Interest receivable on bank deposits	16	16

#### 5 Other income

	Unrestricted funds	Total 31 August 2018
	General £	£
Other income	42,825	42,825

Other income comprises of the transfer of all funds held by Abbotts Ann Nursery School on closure of the registered charity number 1028920. The charity transferred all contracts, trade, assets and liabilities to the Charitable Incorporated Organisation of the same name (Charity number 1161913) on 1st June 2017.

# Abbotts Ann Nursery School

## Notes to the Financial Statements for the Period from 1 June 2017 to 31 August 2018

### 6 Expenditure on raising funds

#### a) Costs of generating donations and legacies

		Unrestricted funds	Total 31 August 2018 £
	Note	General £	£
Donations		108	108

#### b) Investment management costs

		Unrestricted funds	Total 31 August 2018 £
	Note	General £	£
Allocated support costs		(2)	(2)
		(2)	(2)
			Total 31 August 2018 £

### 7 Net incoming/outgoing resources

Net incoming/outgoing resources for the period include:

31 August  
2018  
£

### 8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

## Abbotts Ann Nursery School

### Notes to the Financial Statements for the Period from 1 June 2017 to 31 August 2018

#### 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 10 Creditors: amounts falling due within one year

	31 August 2018 £
Trade creditors	425
Other taxation and social security	(1,003)
Other creditors	85
	<u>85</u>
	<u>(493)</u>

#### 11 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £Nil .

#### 12 Funds

	Incoming resources £	Resources expended £	Balance at 31 August 2018 £
<b>Unrestricted funds</b>			
General	<u>(116,675)</u>	<u>86,297</u>	<u>(30,378)</u>

#### 13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Current assets	29,888	29,888
Current liabilities	<u>493</u>	<u>493</u>
Total net assets	<u>30,381</u>	<u>30,381</u>

## **Abbotts Ann Nursery School**

### **Notes to the Financial Statements for the Period from 1 June 2017 to 31 August 2018**

#### **14 Analysis of net funds**

	<b>At 1 June 2017 £</b>	<b>Cash flow £</b>	<b>At 31 August 2018 £</b>
Cash at bank and in hand	-	29,888	29,888
Net debt	-	29,888	29,888