

The Friends of FBS
Trustees Report and Financial Statements
Year ended 31 August 2018
Charity number: 1174214

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Reference and Administrative Details of the Charity, its Trustees and Advisers

Trustees

Tina Watson – Co-Chair (re-elected September 2017)

Sally Bessada – Co-Chair, Treasurer & Communications (re-elected September 2017)

Ben Smith - Treasurer (re-elected September 2017)

Henrietta Jorgensen (re-elected September 2017)

Jane Bates (re-elected September 2017) Karen Adams (elected September 2017)

Charity registration number

1174214

Registered Office

The Fulham Boys School
Mund Street
Gibbs Green
London
W14 9LY

Bankers

Metro Bank
One Southampton Row
London
WC1B 5HA

Trustees' Report

The Trustees present their annual report together with the independently examined accounts for the year ended 31 August 2018.

The Trustees confirm the Annual Report and Financial Statements of the charity comply with current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting for Charities" issued in March 2015.

Structure, Management and Governance

Constitution

The Charity is registered with the Charities Commission and is established by a constitution adopted on 8th March 2017. The Charity was registered with the Charities Commission on 10th August 2017.

All parents/guardians of pupils attending The Fulham Boys School are automatically members of the Friends of FBS, as well as any non-parent individuals or organisations appointed by the Trustees under Sections 8(2) and 8(3) of the Constitution. All the Trustees have children who are currently at The Fulham Boys School.

All Trustees are encouraged to keep up to date with the role and legal responsibility of a trustee. The Committee of Trustees administers the Charity and meets at least termly with further meetings as required.

The Charity's finances are reviewed by the Trustees at each committee meeting.

The Trustees who were in office for the year ended 31 August 2018 are listed on page 1. Trustees are appointed at the Annual General Meeting held annually.

Management

All Trustees give their time voluntarily and receive no remuneration or other benefits.

Governance

The charity must have at least 3 Trustees in place. Trustees are elected for a 1 year term and are elected at a special meeting for this purpose.

Objectives and activities

The objects of FFBS are the advancement of education of pupils at The Fulham Boys School, in particular by engaging in activities, providing or assisting in the provision of facilities, materials, equipment or additional learning opportunities not normally provided by the Department for Education or any other Governmental body.

Additionally, FFBS has the aim of fostering relations between the staff, parents and others associated with the school. The Trustees have paid due attention to the guidance published by the Charities Commission on 'Charities and Public Benefit' and believe that FFBS benefits the children of The Fulham Boys School, their families and indirectly the wider public.

Achievements and performance

This report covers the period 1st September 2017 to 31st August 2018.

Friends of FBS had a solid year, building on last year's excellent fundraising initiatives and organising a number of additional social activities to bring parents, boys, staff and Governors together.

Fundraising & Social Events

Autumn Term

The new academic year saw the arrival of 120 new boys, which equated to well over 110 new families at the school. The Committee organised a well-attended "New Parents' Drinks" evening in September 2017, which was held in the Beaumont Avenue building.

In December 2017 Friends Jingle and Mingle event was our Christmas celebration in the form of an afterschool fair. Independent traders stalls sold a variety of Christmas items and sweets and various foods. The Friends' ran a cake stall, Christmas stationery stall, a barbeque, a bar and a host of fun activities for the boys and their families. The raffle and online silent auction were incredibly well supported, both in terms of prizes donated, and high levels of bidding and ticket sales – raising over £1,700 alone. There really was a fabulous Christmas buzz and parents, teachers and students all commented on what an enjoyable evening it was. The event raised over £3,200.

Spring Term

The Quiz Night in March was a really fun and fabulous evening raising over £2,000. Over 100 teachers and parents attended to answer the questions which were fun, challenging and in some instances quite literally mind-boggling.

Summer Term

One of the ways the Friends like to give back to the teachers and staff at FBS is to lay on a huge 'tea party' for them once a year, as a small token of appreciation for all they do for the boys. This year the Staff Appreciation Tea was on 24th May and catered for up to fifty members of staff. Donations of food, drink, small gifts, cash and vouchers were given by parents towards the event, which was set up by parents from all year groups.

For the first time this year the school ran their International Fair in conjunction with the Friends. We are incredibly fortunate to have such a rich diverse cultural mix of families attending our school. Friends' Co-organiser Caroline Jupp writes; "It was a privilege to support the school with this event - a wonderful opportunity to bring and share delicious dishes from around the globe, made and brought in by the boys. New Zealand, Australia, Somalia, Italy, Jamaica, Ghana, Russia, Singapore, The Philippines, The African nations, countries across Europe and so many more were all represented. There was healthy competition from the various country tables as the boys used their Enterprise skills to market and sell their foods, raising monies which were donated to charities chosen by the boys.

Trustees' Report Continued

Friends ran a donations bar and helped organise the evenings events alongside Ms Khady Konate, who was the teacher organiser. Entertainment featured a steel drum band (sponsored by Friends) and the boys performed various musical pieces to their guests.

The Friends fundraising at this event was bolstered by £1,000 'Brick' corporate sponsorship (board campaign organised by Sophia Wade)".

The summer term closed with our FBStival, a true social event which aims to capture the spirit and objectives of the FFBS and a big thank you goes to all of the parents who came together to make this a lovely end of term event for teachers, boys and FBS families alike. Event organiser, Tina Watson, reports; "The FBStival was held on the penultimate day of the summer term, July 12th, and was the usual lively mix of live music, fine food and a buzzing bar. For the first time it was held at Beaumont Avenue on the front garden and the reception area, with the main hall taken over by laser tag. The beach bag raffle was a big success, but most of the revenue came from online sales rather than at the event. Although all who attended had a great evening, the numbers were quite low and there was a feeling among some that the event format could benefit from some reinvention next year by a new organising committee." Our thanks again go to Sophia Wade for securing £360 corporate sponsorship from Warrener Stewart, the school's accountants which paid for the Laser tag at the event.

Other Fundraising / Income Gift Aid

FFBS is registered with HMRC for Gift Aid purposes, meaning we are able to reclaim the tax paid by the donors on all their eligible donations, where we are given permission to do so. In cash terms this means that we benefit from an additional 25% on eligible donations, and are able to claim it both retrospectively from 20th June 2013 as well as going forward.

We are also able to claim gift aid on sponsored events, and ticket sales that include a donation element, so this really is a worthwhile initiative and we encourage all parents to sign a gift aid declaration.

Easy Fundraising

Registered with the Easy Fundraising online shopping portal we now have 51 members who have raised a total of almost £500 of "free" money; commission paid on online purchases made through the site.

One-off Donations and Regular Giving

With launch of the FBS Foundation (which has assumed the responsibility for parental regular giving, and large scale fundraising) the focus of the Friends moved this year to enhancing and building upon the FBS family community. Regular givers will gradually be migrated to the Foundation over time.

Benefaction to The Fulham Boys School This year, FFBS gave a total of £56,529 to The Fulham Boys School. These monies were allocated to The FBS Foundation, the purchase and installation of a fantastic new kiln for the Art Department, flags, banners and gazebos for the school, Foundation and Business Forum. Friends provided sponsored hospitality at various school events including Sports Afternoon and Open Evenings, we bought a slate pool table and table football game for the 6th Form Pupil Chill Out Zone and, thanks to one very generous parent, we were able to help the music and

Form Pupil Chill Out Zone and, thanks to one very generous parent, we were able to help the music and drama departments stage the school show production providing the expertise and black out materials for the wall, windows and flooring.

Reserves policy

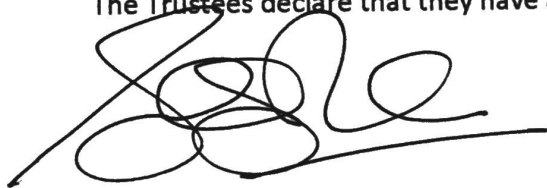
At the period end current assets amounted to £9,719. This was considered to be sufficient reserves by the charity as expenditure is only made on specific projects and only when funds are available. All reserves are held in cash deposits as the charity wishes to have the funds available to be released as soon as a project is accepted.

Future Plans

In the course of the next year, the charity will continue to support The Fulham Boys School by concentrating on fostering and strengthening the parent body community. It will do this by arranging a variety of inclusive social and fund-raising events aimed across the diverse demographic of the school families.

Declaration

The Trustees declare that they have approved the Trustees' report above.

A handwritten signature in black ink, appearing to be 'Sally Bessada', written over a horizontal line.

Sally Bessada
Assistant Treasurer

5 October 2018

Independent Examiner's report to the Trustees of The Friends of FBS

I report on the accounts of the charity for the year ended 31 August 2018 which are set out on pages 9 to 13.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for the period (under section 144(2) of the Charities Act 2011 (The Act)) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity law and is eligible for independent examination, it is my responsibility to

- Examine the accounts (under section 145 of the Act):
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145 (5) (b) of the Act), and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

**Independent Examiner's report to the Trustees of The Friends of FBS
(Continued)**

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that in, any material respect, the requirements:
 - To keep accounting records in accordance with section 130 of the act;
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act; have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



NAME OF INDEPENDENT EXAMINER. Ms Victoria O'Neill

 15/9/2018

Statement of Financial Activities

Year Ended 31 August 2018

| | Note | Restricted Funds £ | Total 2018 £ | Total 2017 £ |
|--|------|--------------------------|--------------------|--------------------|
| Incoming resources | | | | |
| Opening balance | | 22,568 | 22,568 | - |
| Fund raising | | 17,022 | 17,022 | |
| Donations | | 32,969 | 32,969 | |
| Total incoming resources | | 72,559 | 72,559 | - |
| Resources expended | | | | |
| Charitable activities | 2 | 62,840 | 62,840 | - |
| Governance costs | 3 | | | - |
| Total resources expended | | 62,840 | 62,840 | - |
| Net incoming / (outgoing) resources | | 9,719 | 9,719 | - |
| Reserves brought forward | | - | - | - |
| Reserves carried forward at 31 August 2018 | | 9,719 | 9,719 | - |
| | | ===== | ===== | ===== |

Balance sheet as at 31 August 2018

| | Note | Restricted Fund Assets 2018 £ | Restricted Fund Assets 2017 £ |
|-----------------------------|------|---|---|
| Current assets | | | |
| Cash at Bank | | 18,354 | - |
| Debtors | | 602 | |
| Current Liabilities | | | |
| Accruals | | 9,237 | - |
| Net assets | | <u>9,719</u> | <u>-</u> |
| Funds of the charity | | | |
| Incoming restricted funds | | 9,719 | - |
| Total funds | 4 | <u>9,719</u> ===== | <u>-</u> ===== |

These financial statements were approved by the Trustees on 4th October 2018 and are signed on their behalf by



Sally Bessada
Assistant Treasurer

The notes on pages 10 to 13 form part of these financial statements.

Notes to the Financial Statements

1. Accounting Policies

1.1 Basis of preparation

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015

1.2 Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value can be measured with sufficient reliability.

1.3 Resources expended

Expenditure is recognised in the period in which liability is incurred and has been classified under headings that aggregate costs related to that category.

All resources expended are inclusive of irrecoverable VAT.

1.4 Going concern

The Trustees assess whether the use of the going concern principle is appropriate, ie. Whether there are any material uncertainties related to events or conditions that may cast doubt on the ability of the school to continue as a going concern. In the foreseeable future, the Trustees make this assessment in respect of a period of one year from the date of approval of the financial statements. On this basis the Trustees consider that the adoption of the going concern principal is appropriate.

1.5 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of the charitable organisation for UK corporation tax purposes. Accordingly, the Trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 Part 11 of the Corporation Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Notes to the Financial Statements (Continued)

2. Analysis of charitable expenses

| | Total 2018 £ | Total 2017 £ |
|---|--------------------|--------------------|
| Grants to support the education at Fulham Boys School | 56,529 | - |
| Costs associated with the activities noted in the annual review | 6,311 | - |
| | <u>62,840</u> | <u>-</u> |
| | ===== | ===== |

3. Analysis of Governance Costs

| | Total 2018 £ | Total 2017 £ |
|-----------------------------|--------------------|--------------------|
| Accounting costs | - | - |
| Costs of Independent review | - | -- |
| Other administrative costs | - | - |
| | <u>-</u> | <u>-</u> |
| | ===== | ===== |

4. Summary of funds

| | Brought Forward £ | Incoming Resources £ | Resources Expended £ | Carried Forward £ | Total 2017 £ |
|----------------------------------|-------------------------|----------------------------|----------------------------|-------------------------|--------------------|
| General funds | - | - | - | - | - |
| Restricted funds | 0 | 72,559 | (62,840) | 9,719 | - |
| Restricted funds fixed assets | - | - | - | - | - |
| | <u>0</u> | <u>72,559</u> | <u>(62,840)</u> | <u>9,719</u> | <u>-</u> |
| | ===== | ===== | ===== | ===== | ===== |

Notes to the Financial Statements (Continued)

5. Related party transactions

The Trustees of the charity are also parents of pupils at The Fulham Boys School.

Resources expended include expenses amounting to £56,529 made to the Fulham Boys School Limited, (company no. 07650064) the company that operates The Fulham Boys School.