

**STREATHAM YOUTH AND COMMUNITY TRUST**

**Trustees' Report  
and  
Financial Statements**

**Year ended 30<sup>th</sup> September 2018**

# **STREATHAM YOUTH AND COMMUNITY TRUST**

## **Trustees' Report and Financial Statements**

**Year ended 30th September 2018**

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**REFERENCE AND ADMINISTRATIVE INFORMATION**

**Charity Name:** Streatham Youth and Community Trust (SYCT).  
SYCT is constituted as a company limited by guarantee and registered as a charity with the Charity Commission. SYCT's governing documents are its Memorandum and Articles of Association. The trustees of the charity are also the directors and members of the company with their individual commitment in the event of a winding up limited to £1.

**Company Number:** 07875930                      **Charity number:** 1148221

**Registered Office:** 16-16a Wellfield Road  
Streatham  
London SW16 2BP

**Trustees:** A Walmsley (Chair)  
M Bevan  
D Blake  
L Deonarain  
C Jarrett  
G Le Pard  
N Owen (appointed 1<sup>st</sup> July 2018)  
P Ross (resigned 1<sup>st</sup> December 2017)  
C Wilgoss (appointed 1<sup>st</sup> October 2018)  
P Wilkins (resigned 21<sup>st</sup> May 2018)

**Chief Executive Officer:** A Farrar

**Principal Officers:** A MacArthur (Fundraiser)  
M Wood (Principal Youth Worker)  
J Massingham (Early Years and Playwork Manager)  
C Albert (Sport)

**Independent Examiner:** M L Martin FCA  
Lloyd & Co  
Chartered Accountants  
103/105 Brighton Road  
Coulston, Surrey CR5 2NG

**Bankers:** HSBC plc  
103 Streatham Hill  
London  
SW2 4UE

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**1. STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document and constitution**

SYCT is constituted as a company limited by guarantee and registered as a charity with the Charity Commission. SYCT's governing documents are its Memorandum and Articles of Association. SYCT has 8 Directors/Trustees and 5 full employees, 2 apprentices and a further 15 part-time employees (11 full time equivalent).

**Appointment and role of Trustees**

SYCT has a board of 8 trustees. The board meets four times a year and more often to work on subgroups or deal with matters arising requiring board involvement. Vacancies on the Trustees' board are advertised on our own website and social media platforms as well as on our notice boards in our buildings. Applications can only be made following our safer recruitment practices.

SYCT's Trustees provide strategic leadership, determine the policies of the charity and employ staff to carry out its charitable purposes. The Trustees are responsible for ensuring that the incoming resources are expended to further the objectives of the charity.

**Management**

The Trustees appoint a chief executive officer (CEO) who manages the operation of the charity and reports to the Trustees at the regular Trustee meetings.

The CEO holds regular management team meetings with key staff and regular full staff meetings.

**Co-production**

Our services are co-produced with everyone who has a stake in them. This includes young people, disabled people, staff and volunteers. This is a core value of SYCT and helps to ensure services reflect the needs and aspirations of the people for whom we are working.

**Related Parties**

SYCT is committed to working in partnership with other organisations who share our aims and aspirations.

This year SYCT has led on the creation of the Streatham Youth Partnership, bringing together eight partner organisations who work with children and young people in Streatham. The partnership has developed a shared vision and mission statement and works together to avoid duplication, identify gaps in services and improve referral processes.

We have also been instrumental in the creation and success of the Streatham Early Help Partnership which brings together a range of agencies including schools, health, social workers and youth workers to work together to deliver better interventions and outcomes for children and families.

SYCT has close links with:

**Young Lambeth Coop (YLC)** who commission services for children and young people and lead on initiatives to support the sector.

**London Youth** We are a Silver Accredited member of London Youth and working towards Gold. London Youth provide training and conferences relating to the needs of young people. This facilitates partnerships and creates a culture where projects can grow.

**LB Lambeth** who own some of the assets where our services are delivered and are a key partner in enabling the provision of services for children and young people.

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**Risk Management**

The Trustees regularly review the charity's exposure to risk. SYCT have adopted 'Assured Quality for Youth Projects' (AQYP) procedures approved by London Youth and the Jack Petchey Foundation. The charity is accredited by City and Guilds to SILVER standard and working towards the Gold award.

These procedures incorporate all aspects and legal requirements about safeguarding. SYCT remains fully compliant in this area.

We have remained up to date with changes in law and legislation which could pose a risk to SYCT including auto enrolment and GDPR.

**Public Benefit**

The Trustees have considered the Charity Commission's guidance on public benefit and are satisfied that the objectives and activities of SYCT conform to this guidance in its provision of services to all members of the community.

**2. OBJECTIVES AND PERFORMANCE**

We are proud to be delivering high quality services for children and young people aged 0 – 21 and up to 30 if they are disabled.

The overall aim of our services is to **improve the lives of children and young people and support them to meet their full potential.**

Our outcomes are to:

- **Improve the social and emotional capabilities of children and young people**
- **Improve the health and wellbeing of children and young people**
- **Improve the employment and enterprise chances of young people**
- **Reduce social isolation**
- **Increase resilience**
- **Empower children and young people to make positive life choices**

Our services include:

- **Youth Club nights. Tuesday, Thursday and Friday nights and Saturday morning**
- **Adventure Play sessions. Tuesday-Friday after school and Saturday afternoons**
- **Stay and play groups. Wednesday-Friday afternoons**
- **Streatham Wednesday Group. Wednesday night youth club for disabled young people**
- **Young Carers Homework Club. Tuesday and Thursday after school**
- **Taekwondo. Monday and Wednesday evenings.**
- **This Girl Can. Monday – Friday lunchtimes, after school and evenings.**
- **Residential trips and holidays at least three times a year**
- **Community events**

Our services are all delivered in fully accessible locations in Streatham. We place special emphasis on delivering services which meet the needs of some of our most socially or economically deprived children and young people including:

- **Young Carers**
- **Disabled**
- **Girls**
- **Travellers**
- **BME groups**
- **Economically disadvantaged**

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**YOUTH CLUBS**

Five club nights per week for children & young people aged 8-21 – sports, arts, games, discussion, projects

Open for 720 hours

4500 attendances

225 children

**ONE OCLOCK CLUB**

Stay and play group for under 5's & parents

Open for 450 hours

3000 attendances

400 families

**ADVENTURE PLAY**

Outdoor & adventurous play for 5-16 year olds

Open 5 days a week plus 6 hrs a day in school holidays

Open for 750 hours

3900 attendances

**YOUNG CARERS**

Homework club twice a week for 5 – 11 year olds who care for a sibling or parents

Open for 160 hours

3200 attendances

**DISABILITY**

A weekly youth club for young people aged 13-30 with disabilities

Open for 80 hours

1600 attendances

20 young people

*All of our services are inclusive*



**SPORTS**

A local delivery partner for the national This Girl Can campaign

Delivering a multi-sports programme for girls age 14+

300 hours of delivery

2500 attendances

380 children

**COMMUNITY  
EVENTS**

Committed to supporting and delivering local events and being an active part of the Streatham Community

Delivered 3 events

Attended 2 external events

1000 people engaged with

**RESIDENTIALS**

Giving children & young people a taste of independence through holidays in the UK & abroad

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**3. PLANS FOR THE FUTURE**

We have ambitious plans for SYCT.

In October 2018 we opened a FOREST SCHOOL NURSERY. The nursery offers up to 20 places for children aged 2 – 4. Priority goes to local families looking for high quality, part time nursery provision and parents can use their government funding to pay for the childcare.

We are exploring the development of our assets and considering a proposal presented to us by Marshall Eaton to rebuild our property assets to create first class facilities for young people combined with some housing to be sold on the open market.

The outcomes we hope to achieve through realising our plans are:

- **To ensure the sustainability of our high-quality services for future generations of children and young people.**
- **To develop and deliver new services meeting emerging and evidenced gaps in services and meeting the needs of children and young people**
- **To ensure that children and young people have access to high quality facilities**

**4. FUNDRAISING**

The charity employs a full time and experienced fundraiser to lead on bid writing, commissioning and fundraising activities. We are proud of our track record to win bids to deliver services. We have a diverse income stream and have a strategy to generate more of our own income in the future, becoming less reliant on grant funding.

In a bid to diversify our income streams further, the Board approved the proposal presented by our fundraiser to open a charity shop in neighbouring Balham. Following a full cost/benefit analyses the shop opened its doors in May 2018. The shop has operated as a charity shop in the past, however became available following the end of the lease with the previous lease holder. The charity employed an experienced and well connected person to manage the shop and has a team of seven volunteers. As well as bringing in an extra source of income it also provides a great opportunity to promote the work of SYCT further

**5. FINANCIAL REVIEW**

**Review of the charity's financial performance and position**

We are pleased to report a close to breakeven outcome for the year (SOFA deficit £11,636).

**INCOME**

Income for the year was **£464,627** of which £220,593 was restricted and £244,034 was unrestricted.

Income was received from the following sources:

|              |     |
|--------------|-----|
| GRANTS       | 49% |
| DONATIONS    | 8%  |
| ROOM HIRE    | 27% |
| BEQUESTS     | 11% |
| CHARITY SHOP | 3%  |
| MEMBERS SUBS | 1%  |

# STREATHAM YOUTH AND COMMUNITY TRUST

## Trustees' Report and Financial Statements

Year ended 30<sup>th</sup> September 2018

### EXPENDITURE

We continue to work hard to operate cost effectively whilst maintaining quality front line services. Resources expended in the year were **£476,263**.

Expenditure was incurred as follows:

|  |     |
|--|-----|
| SALARIES                                   | 69% |
| BUILDINGS/FACILITIES                       | 8%  |
| ADMINISTRATION                             | 11% |
| CHARITY SHOP                               | 3%  |
| PROJECT ACTIVITIES<br>(non-salary element) | 8%  |
| DEPRECIATION                               | 2%  |

### BALANCE SHEET

The balance sheet reflects a decrease in net assets equivalent to the reported deficit. Net assets at 30<sup>th</sup> September 2018 amounted to **£1,138,840** of which £877,134 is represented by the value of fixed assets, nearly all of which is operational land and buildings.

#### 6. **FINANCIAL MANAGEMENT STRATEGY**

Although commissioning and grant funding will always be an important source of funding to enable us to deliver vital services for children and young people, we understand that the funding climate is changing, and this funding is getting more difficult to secure. Therefore, our strategy is to become less reliant on external funding through commissioning and grants and to generate more of our own income through improving and expanding our assets and seeking new ways to attract unrestricted income. With new or improved facilities, we will be better equipped to do this and generate increased income through hiring's and other income generating activities.

We operate the charity on extremely limited staff resources in terms of back office functions allowing as much income as possible to flow to direct delivery of services and continually strive to seek value for money with our service contracts

#### 7. **RESERVES POLICY**

SYCT policy is to aim to hold free reserves equal to 4 months' forward expenditure. This implies free reserves of £159,000, against which the measure of free reserves at 30<sup>th</sup> September 2018 was £261,705 (being accumulated funds less tangible fixed assets for charitable use).


#### 8. **ANNUAL GENERAL MEETING**

The Annual General Meeting at which this report and financial statements will be presented will take place at The John Corfield Centre, Conyers Road, Streatham, SW16 6LS on Monday 15<sup>th</sup> July 2019 and will be followed by the presentation of achievement awards to members.

#### 9. **INDEPENDENT EXAMINER**

SYCT opted to have an independent examination of its Accounts as the organisation qualifies as audit exempt. SYCT appointed Mr M L Martin FCA of Lloyd & Co Chartered Accountants, as independent examiner.

Approved by the Trustees on 21st June 2019 and signed on their behalf by:

  
A Walmsley

Chair of the Board of Trustees



# STREATHAM YOUTH AND COMMUNITY TRUST

## Independent Examiner's Report to the Trustees

Year ended 30th September 2018

I report to the charity Trustees on my examination of the accounts of Streatham Youth and Community Trust (SYCT) for the Year ended 30th September 2018, which are set out on pages 8 to 16.

### Responsibilities and basis of report

As the charity's Trustees of SYCT (and also its Directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act')

Having satisfied myself that the accounts of SYCT are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### Independent Examiner's statement

Since SYCT's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW) which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of SYCT as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

103/105 Brighton Road  
Coulston  
Surrey  
CR5 2NG

Date: 21st June 2019



M L Martin FCA  
Partner of  
Lloyd & Co  
Chartered Accountants

# STREATHAM YOUTH AND COMMUNITY TRUST

## Statement of Financial Activities

Year ended 30th September 2018

|  |              | Endowment<br>Funds | Restricted<br>Funds | Unrestricted<br>Funds | Total<br>Funds<br>2018 | Total<br>Funds<br>2017 |
|--|--------------|--------------------|---------------------|-----------------------|------------------------|------------------------|
|  | Notes        | £                  | £                   | £                     | £                      | £                      |
| <b>INCOME</b>                                    | <b>1 (a)</b> |                    |                     |                       |                        |                        |
| Grants   | 2.1/2.2      | -                  | 220,593             | 7,474                 | 228,067                | 232,560                |
| Donations  |              | -                  | -                   | 38,118                | 38,118                 | 48,627                 |
| Bequests   |              | -                  | -                   | 52,600                | 52,600                 | 9,422                  |
| Investment Income                                |              | -                  | -                   | 25                    | 25                     | 15                     |
| Premises hire                                    |              | -                  | -                   | 126,789               | 126,789                | 128,822                |
| Charity shop                                     |              | -                  | -                   | 15,780                | 15,780                 | -                      |
| Subscriptions & contributions                    |              | -                  | -                   | 3,248                 | 3,248                  | 3,748                  |
| Insurance claim                                  |              | -                  | -                   | -                     | -                      | 2,946                  |
|  |              | -                  | 220,593             | 244,034               | 464,627                | 426,141                |
| <b>EXPENDITURE</b>                               | <b>1 (b)</b> |                    |                     |                       |                        |                        |
| Costs of generating funds                        |              | -                  | -                   | 5,299                 | 5,299                  | 5,369                  |
| Charity shop                                     |              | -                  | -                   | 13,374                | 13,374                 | -                      |
| Direct charitable expenditure                    | 2.3          | -                  | 220,593             | 236,997               | 457,591                | 449,751                |
|  |              | -                  | 220,593             | 255,670               | 476,263                | 455,120                |
| <b>NET INCOME/(EXPENDITURE)<br/>FOR THE YEAR</b> |              | -                  | -                   | (11,636)              | (11,636)               | (28,979)               |
| <b>ACCUMULATED FUNDS<br/>BROUGHT FORWARD</b>     | 7            | 13,203             | -                   | 1,137,273             | 1,150,476              | 1,179,456              |
| <b>ACCUMULATED FUNDS<br/>CARRIED FORWARD</b>     | 7            | 13,203             | -                   | 1,125,637             | 1,138,840              | 1,150,476              |

# STREATHAM YOUTH AND COMMUNITY TRUST

## Statement of Financial Activities

Year ended 30th September 2018

### COMPARATIVE INFORMATION FOR THE YEAR ENDED 30TH SEPTEMBER 2017

|  | Endowment<br>Funds | Restricted<br>Funds | Unrestricted<br>Funds | Total<br>Funds<br>2017 |
|--|--------------------|---------------------|-----------------------|------------------------|
|  | £                  | £                   | £                     | £                      |
| <b>INCOME</b>                                    |                    |                     |                       |                        |
| Grants   | -                  | 222,673             | 9,887                 | 232,560                |
| Donations  | -                  | -                   | 48,627                | 48,627                 |
| Bequests   | -                  | -                   | 9,422                 | 9,422                  |
| Investment income                                | -                  | -                   | 15                    | 15                     |
| Premises hire                                    | -                  | -                   | 128,822               | 128,822                |
| Subscriptions & contributions                    | -                  | -                   | 3,748                 | 3,748                  |
| Insurance Claim                                  | -                  | -                   | 2,946                 | 2,946                  |
|  | -                  | 222,673             | 203,468               | 426,141                |
| <b>EXPENDITURE</b>                               |                    |                     |                       |                        |
| Costs of generating funds                        | -                  | -                   | 5,369                 | 5,369                  |
| Direct charitable expenditure                    | -                  | 243,329             | 206,422               | 449,751                |
|  | -                  | 243,329             | 211,791               | 455,120                |
| <b>NET INCOME/(EXPENDITURE)<br/>FOR THE YEAR</b> | -                  | (20,656)            | (8,324)               | (28,979)               |
| <b>ACCUMULATED FUNDS<br/>BROUGHT FORWARD</b>     | 13,203             | 20,656              | 1,145,597             | 1,179,456              |
| <b>ACCUMULATED FUNDS<br/>CARRIED FORWARD</b>     | 13,203             | -                   | 1,137,273             | 1,150,476              |

# STREATHAM YOUTH AND COMMUNITY TRUST

## Balance Sheet

As at 30th September 2018

|   |       | 2018               |                     |                       |                    | 2017               |
|---|-------|--------------------|---------------------|-----------------------|--------------------|--------------------|
|   |       | Endowment<br>Funds | Restricted<br>Funds | Unrestricted<br>Funds | Total this<br>year | Total last<br>year |
|   | Notes | £                  | £                   | £                     | £                  | £                  |
| <b>Fixed assets</b>                                   |       |                    |                     |                       |                    |                    |
| Tangible assets                                       | 3     | -                  | -                   | 877,134               | 877,134            | 873,973            |
| <b>Current assets</b>                                 |       |                    |                     |                       |                    |                    |
| Sundry debtors and prepayments                        |       | -                  | -                   | 68,456                | 68,456             | 54,782             |
| Cash at bank  |       | 13,203             | -                   | 220,725               | 233,928            | 241,039            |
|   |       | 13,203             | -                   | 289,181               | 302,384            | 295,821            |
| <b>Creditors: Amounts falling due within one year</b> |       |                    |                     |                       |                    |                    |
| Accruals and deferred income                          |       | -                  | -                   | (40,679)              | (40,679)           | (19,318)           |
| <b>Net current assets</b>                             |       | 13,203             | -                   | 248,502               | 261,705            | 276,503            |
| <b>Net assets</b>                                     |       | 13,203             | -                   | 1,125,637             | 1,138,840          | 1,150,476          |
| <b>Accumulated funds</b>                              | 1(c)  |                    |                     |                       |                    |                    |
| Endowment Fund  | 7     | 13,203             | -                   | -                     | 13,203             | 13,203             |
| Restricted funds                                      | 7     | -                  | -                   | -                     | -                  | -                  |
| Unrestricted funds                                    | 7     | -                  | -                   | 1,125,637             | 1,125,637          | 1,137,273          |
| <b>Total funds</b>                                    | 7     | 13,203             | -                   | 1,125,637             | 1,138,840          | 1,150,476          |

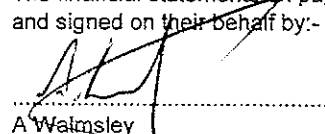
For the financial year ended 30th September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

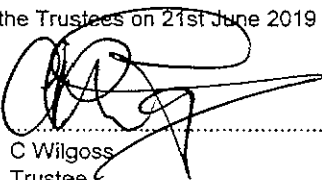
### Trustees responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard SORP (FRS102).

The financial statements on pages 8 to 16 were approved by the Trustees on 21st June 2019 and signed on their behalf by:-

  
A Walmsley  
Trustee

  
C Wilgoss  
Trustee

# **STREATHAM YOUTH AND COMMUNITY TRUST**

## **Notes to the Financial Statements**

**Year ended 30th September 2018**

### **1 Accounting policies**

#### **(a) Basis of preparation**

SYCT is a public benefit entity within the meaning of FRS102.

The financial statements are prepared under The Charities Act 2011 and incorporate the requirements of Statement of Recommended Practice SORP (FRS102).

The financial statements have been prepared in order to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved applying Statement of Recommended Practice SORP (FRS102) rather than SORP 2005 which has been withdrawn.

The financial statements are prepared on the accruals basis applying the historical cost convention.

The financial statements include all transactions, assets and liabilities for which SYCT is responsible in law.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

#### **(b) Income**

Income is included in the Statement of Financial Activities to the extent that such resources have been received or are otherwise due at the year end. Voluntary income is received by way of grants, donations, bequests, fund raising activities and investment income. Donated services and facilities are included at a best estimate of their value.

#### **(c) Expenditure**

Expenditure is included in the Statement of Financial Activities based upon the date it is incurred. Fund raising activities comprise the costs associated with attracting voluntary income including the costs of running functions and events. Direct charitable expenditure comprises those costs incurred in the delivery of activities and services. Elements of cost which are the subject of restricted funding are identified and shown as restricted expenditure.

#### **(d) Fund accounting**

- (i) Endowment funds arise where incoming resources have a specified purpose and are in the nature of capital sums from which only the income arising can be spent (according to the purposes specified by the donors, if any, or otherwise at the Trustees' discretion).
- (ii) Restricted funds arise where incoming resources have a specified purpose; related expenditure is allocated against such income.
- (iii) Restricted income which relates to fixed assets expenditure is transferred to unrestricted funds following its utilisation to the extent that such expenditure relates to the furtherance of direct charitable (unrestricted) activities.
- (iv) Unrestricted funds arise where there is no specified purpose and may accordingly be utilised at the Trustees' discretion.
- (v) Accumulated funds represent aggregate retained amounts, and comprise balances on endowment, restricted and unrestricted funds.

# **STREATHAM YOUTH AND COMMUNITY TRUST**

## **Notes to the Financial Statements (continued)**

**Year ended 30th September 2018**

### **1 Accounting policies (continued)**

#### **(e) Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided so as to write off the cost of fixed assets, less any residual value, over their estimated useful lives, applying policies as follows:-

|                                 |                                  |
|---------------------------------|----------------------------------|
| Freehold land                   | Not depreciated                  |
| Freehold buildings              | Not depreciated                  |
| Furniture, fittings & equipment | 25% per annum written down value |
| Motor vehicles                  | 20% per annum straight line      |

#### **(f) Operating leases**

Costs of operating leases are included in the Statement of Financial Activities as incurred.

#### **(g) Taxation**

SYCT has full charitable status and has no activities which would be liable to either income or corporation tax. All its income is applied for charitable purposes. Income tax is recoverable on gift aid donations and is accounted for as it becomes receivable.

# STREATHAM YOUTH AND COMMUNITY TRUST

## Notes to the Financial Statements (continued)

Year ended 30th September 2018

### 2. Schedules to the Statement of Financial Activities

|  | £             | £                     |
|--|---------------|-----------------------|
| <b>2.1 Grants - Restricted funds</b>                   |               |                       |
| Youth Club   |               |                       |
| Jack Petchey   | 560           |                       |
| CAF Tourie Foundation                                  | 5,000         |                       |
| Young Lambeth Co-operative                             | <u>50,400</u> |                       |
|  |               | 55,960                |
| Streatham Vale Adventure Playground & One O'clock Club |               |                       |
| Young Lambeth Cooperative                              |               | <u>84,071</u>         |
| Sports & Summer Project                                |               |                       |
| Young Lambeth Cooperative                              | 8,505         |                       |
| Lepard G&L   | 1,554         |                       |
| London Youth   | 3,550         |                       |
| London Sport   | 605           |                       |
| Street Games   | 2,680         |                       |
| Fit and Fed  | <u>2,520</u>  |                       |
|  |               | 19,414                |
| This Girl Can  |               |                       |
| LB Lambeth   |               | <u>34,339</u>         |
| Snow Camp  |               |                       |
| Trusthouse Charity                                     | 2,000         |                       |
| Groundwork   | 2,888         |                       |
| Dentons Charity Trust                                  | 100           |                       |
| Just Giving  | <u>1,000</u>  |                       |
|  |               | 5,988                 |
| Seniors Residential                                    |               |                       |
| Fairstead Trust  | 5,000         |                       |
| London Youth   | <u>200</u>    |                       |
|  |               | 5,200                 |
| Intergenerational Project                              |               |                       |
| Thrale Almshouse                                       |               | <u>1,200</u>          |
| Goga Dance   |               |                       |
| LB Lambeth   |               | <u>9,221</u>          |
| Young Leaders  |               |                       |
| London Youth   |               | <u>1,450</u>          |
| Kitchen Social   |               |                       |
| Mayors Fund  | 1,500         |                       |
| Tesco Bags of Help                                     | <u>1,250</u>  |                       |
|  |               | 2,750                 |
| Music Project  |               |                       |
| Clutton-Brock Charitable Trust                         |               | <u>1,000</u>          |
| <b>Total Restricted Grants</b>                         |               | <u><u>220,593</u></u> |
| <b>2.2 Grants - Unrestricted funds</b>                 |               |                       |
| John Horsemen  |               | 3,000                 |
| Playing Card Makers                                    |               | 500                   |
| The Funding Network                                    |               | 914                   |
| Jack Petchey   |               | <u>3,060</u>          |
|  |               | <u>7,474</u>          |
| <b>Total Grants</b>                                    |               | <u><u>228,067</u></u> |

# STREATHAM YOUTH AND COMMUNITY TRUST

## Notes to the Financial Statements (continued)

Year ended 30th September 2018

### 2.3 Direct charitable expenditure

|   | Restricted | Unrestricted | Total<br>2018 | Total<br>2017 |
|---|------------|--------------|---------------|---------------|
|   | £          | £            | £             | £             |
| Salaries                                  | 204,786    | 90,765       | 295,551       | 292,881       |
| National Insurance                        | -          | 19,603       | 19,603        | 17,822        |
| Pension                                   | -          | 13,101       | 13,101        | 6,672         |
| Staff training                            | -          | 4,050        | 4,050         | 8,695         |
| Centre Activities                         | 15,807     | 14,748       | 30,555        | 31,751        |
| Professional Fees                         | -          | 2,520        | 2,520         | -             |
| Water rates                               | -          | 926          | 926           | 1,513         |
| Light and heat                            | -          | 13,046       | 13,046        | 12,827        |
| Premises/equipment maintenance            | -          | 23,267       | 23,267        | 16,685        |
| Insurance                                 | -          | 4,905        | 4,905         | 5,250         |
| Printing postage and stationery           | -          | 1,243        | 1,243         | 2,387         |
| Copier/printer rental                     | -          | 3,928        | 3,928         | 5,188         |
| Telephone                                 | -          | 9,034        | 9,034         | 9,139         |
| Travel                                    | -          | 17,058       | 17,058        | 17,204        |
| Accountancy & payroll                     | -          | 5,606        | 5,606         | 6,950         |
| Bank charges                              | -          | 391          | 391           | 482           |
| Bad and Doubtful Debts                    | -          | -            | -             | 627           |
| Other                                     | -          | 2,212        | 2,212         | 1,731         |
| Depreciation:-                            |            |              |               |               |
| freehold buildings                        | -          | -            | -             | -             |
| furniture, fittings and equipment         | -          | 2,774        | 2,774         | 1,620         |
| motor vehicles                            | -          | 6,620        | 6,620         | 8,827         |
| Loss/(profit) on disposal of fixed assets | -          | -            | -             | 297           |
| Governance                                | -          | 1,200        | 1,200         | 1,200         |
|   | 220,593    | 236,997      | 457,591       | 449,751       |

### 3. Tangible fixed assets

|                        | Freehold<br>land and<br>buildings | Furniture,<br>fittings &<br>equipment | Motor<br>vehicles | Total     |
|------------------------|-----------------------------------|---------------------------------------|-------------------|-----------|
|                        | £                                 | £                                     | £                 | £         |
| Cost                   |                                   |                                       |                   |           |
| At 1st October 2017    | 1,231,094                         | 44,136                                | 36,655            | 1,311,885 |
| Additions              | -                                 | 12,556                                | -                 | 12,556    |
| Disposals              | -                                 | -                                     | -                 | -         |
| At 30th September 2018 | 1,231,094                         | 56,692                                | 36,655            | 1,324,441 |
| Depreciation           |                                   |                                       |                   |           |
| At 1st October 2017    | 374,001                           | 37,515                                | 26,396            | 437,912   |
| Charge for the year    | -                                 | 2,774                                 | 6,620             | 9,395     |
| Disposals              | -                                 | -                                     | -                 | -         |
| At 30th September 2018 | 374,001                           | 40,289                                | 33,016            | 447,307   |
| Net book value         |                                   |                                       |                   |           |
| At 30th September 2018 | 857,093                           | 16,402                                | 3,639             | 877,134   |
| At 30th September 2017 | 857,093                           | 6,621                                 | 10,259            | 873,973   |



# STREATHAM YOUTH AND COMMUNITY TRUST

## Notes to the Financial Statements (continued)

Year ended 30th September 2018

### 4. Trustee and employee emoluments

|                    | 2018<br>£      | 2017<br>£      |
|--------------------|----------------|----------------|
| Staff costs:       |                |                |
| Wages and salaries | 295,551        | 292,881        |
| National Insurance | 19,603         | 17,822         |
| Pension costs      | 13,101         | 6,672          |
|                    | <u>328,255</u> | <u>317,375</u> |

None of the Trustees received any remuneration

No employee received emoluments of £60,000 or more

|   |           |           |
|---|-----------|-----------|
| Average number of (full time equivalent) paid employees | <u>11</u> | <u>11</u> |
|---|-----------|-----------|

Pension costs:

SYCT contributes under auto enrolment to the Pensions Trust Pension Scheme (a national scheme operated for charities). The assets of the scheme are held separately from those of SYCT in an independently administered fund. The pension costs referred to in this note represent contributions payable to the scheme in the year.

### 5. Transactions with Trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or related entity.

### 6. Trustees' Liability Insurance

SYCT holds its Trustees indemnified up to £10,000,000 in the aggregate.

### 7. Fund Movements

|  | Balance at<br>01-Oct-17<br>£ | Income<br>£    | Expenditure<br>£ | Balance at<br>30-Sep-18<br>£ |
|--|------------------------------|----------------|------------------|------------------------------|
| <b>Endowment Fund</b>                    |                              |                |                  |                              |
| John Corfield Memorial                   | <u>13,203</u>                | -              | -                | <u>13,203</u>                |
| <b>Restricted Funds</b>                  |                              |                |                  |                              |
| Youth Club                               | -                            | 55,960         | (55,960)         | -                            |
| Streatham Vale AVP<br>& One O'clock club | -                            | 84,071         | (84,071)         | -                            |
| Summer Project                           | -                            | 19,414         | (19,414)         | -                            |
| This Girl Can                            | -                            | 34,339         | (34,339)         | -                            |
| Snow Camp                                | -                            | 5,988          | (5,988)          | -                            |
| Senior Residential                       | -                            | 5,200          | (5,200)          | -                            |
| Intergenerational Project                | -                            | 1,200          | (1,200)          | -                            |
| Goga Dance                               | -                            | 9,221          | (9,221)          | -                            |
| Young Leaders                            | -                            | 1,450          | (1,450)          | -                            |
| Kitchen Social                           | -                            | 2,750          | (2,750)          | -                            |
| Music Project                            | -                            | 1,000          | (1,000)          | -                            |
|  | <u>-</u>                     | <u>220,593</u> | <u>(220,593)</u> | <u>-</u>                     |
| <b>Unrestricted Funds</b>                |                              |                |                  |                              |
| General                                  | <u>1,137,273</u>             | <u>244,034</u> | <u>(255,670)</u> | <u>1,125,637</u>             |
| <b>Total Funds</b>                       | <u>1,150,476</u>             | <u>464,627</u> | <u>(476,263)</u> | <u>1,138,840</u>             |

# STREATHAM YOUTH AND COMMUNITY TRUST

## Notes to the Financial Statements (continued)

Year ended 30th September 2018

### 8. Analysis of Net Assets between Funds

|                                | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Endowment<br>Funds<br>£ | Total<br>Funds<br>£ |
|--------------------------------|----------------------------|--------------------------|-------------------------|---------------------|
| Tangible fixed assets          | 877,134                    | -                        | -                       | 877,134             |
| Sundry debtors and prepayments | 68,456                     | -                        | -                       | 68,456              |
| Cash at bank                   | 220,725                    | -                        | 13,203                  | 233,928             |
| Accruals and deferred income   | (40,679)                   | -                        | -                       | (40,679)            |
|                                | <u>1,125,637</u>           | <u>-</u>                 | <u>13,203</u>           | <u>1,138,840</u>    |

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions imposed.