

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2018
for
Spicer Street Church

George Arthur Limited
Chartered Accountants
Suite 6B, Wentworth Lodge
Great North Road
Welwyn Garden City
Hertfordshire
AL8 7SR

Spicer Street Church

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for the Year Ended 31 December 2018

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Spicer Street Church
Report of the Trustees
for the Year Ended 31 December 2018

The Trustees present their report with the financial statements of the charity for the year ended 31 December 2018. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trustees are aware of the Charity Commission's guidance on public benefit. They consider that the church's objectives and activities, as summarised below, and their decision-making in relation thereto, are and have been consistent with that guidance.

The primary objective of the church is the advancement of the Christian faith both in the United Kingdom and overseas, by teaching the Bible and promoting prayer and fellowship among believers. It also seeks the advancement for public benefit of religious education and the care of those in need.

The church's ministries

The church has a senior pastor and Trustee, Greg Strain, three assistant pastors and Trustees, Dan Hook, Phil Vance and Sam Buckley (until 31/8/18), a youth worker, Judith Keane, and a women's worker, Rebecca Broomhead. Together these formed the Pastoral Team, responsible for maintaining a regular ministry and pastoral care for the congregation.

The church seeks to provide, at Spicer Street and, until 31st August 2018, at Christ Church Hemel:

1. A programme of meetings and events which seeks to deepen the spiritual lives of the individual members and provide opportunities for non-members to hear the Christian gospel, including:
 - morning and evening services each Sunday;
 - morning Sunday schools;
 - a mid-week programme, including meetings for both prayer and teaching, which meet either centrally or in members' homes.
2. Various other teaching and outreach ministries in and around the local area, including a toddler group, religious services in care homes for the elderly and a lunch for elderly people.
3. Encouragement to its members to pray for the wider church and the needs of the world.
4. Support for a number of missionary workers, who were during 2018 placed in Scotland, Japan, Nigeria, Belgium and Moldova.
5. Support for a number of other churches and individuals working in gospel ministry in the UK and around the world.
6. Buildings which will adequately provide for Sunday worship and facilitate meetings throughout the week for the encouragement of the Christian faith amongst all ages within the local community.

Grant making

The church supports a number of individuals and organisations. All substantial grants to be made including the top-up of restricted giving to specific individuals and organisations, are approved by the church members' meeting. Those who receive grants are reminded that their support is regularly reviewed and may change according to circumstances and the availability of funds.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During 2018, the church has continued to focus on teaching the Bible and promoting prayer and fellowship, including through the teaching and outreach ministries outlined above.

FINANCIAL REVIEW

Principal funding sources

The church continues to be dependent on donations made by the church members and other donors, which for the year ended 31 December 2018 totalled £656,653.

Spicer Street Church
Report of the Trustees
for the Year Ended 31 December 2018

FINANCIAL REVIEW

Investment policy and objectives

The church's investment assets include an interest in the pastor's house. The value of the property is reviewed from time to time by the Trustees and Treasurer to ensure that the market value is greater than the investment.

Reserves policy

It is not the policy of the church to build up general reserves, preferring to rely on God's providence to meet needs as they arise. However, at the year end the church had unrestricted cash reserves equal to 10 weeks' expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The church's governing document is a written Constitution approved and adopted at a church members' meeting held on 11th July 2017. The church is a Charitable Incorporated Organisation, with registration number 1173938.

The Constitution superseded (but retained in part) a trust deed dated 2 May 1812 that set out the basis for the use of the church buildings and chapel in Spicer Street, St Albans.

The property and land consisting of Spicer Street Church and adjoining halls and garden are owned by the church, having been transferred from The Independent Chapel, Spicer Street (1128937) on 1st January 2018.

In 1975 legal title to the church property was vested in The Fellowship of Independent Evangelical Churches Limited (company registration number 225717, charity registration number 251395) pursuant to a Charity Commission scheme dated 27 June 1975. This legal title has now been passed to Spicer Street Church, with a transfer date of 1st January 2018.

Recruitment and appointment of new Trustees

Recommendations to appoint new Trustees and the Treasurer are brought to the church members' meeting by the existing Eldership. They are appointed at a church meeting via a resolution that must be passed by a 75% majority of the quorum then present.

Organisational structure

The Trustees and Treasurer regularly review and discuss the affairs of the church. At church members' meetings, held regularly throughout the year, members review and make decisions concerning the affairs of the church in response to the leadership and work of the Trustees and Treasurer. All important matters concerning finance and property are brought to the church meeting for decision.

Induction and training of new Trustees

New Trustees and Treasurers are briefed as necessary on their obligations under charity law, the Constitution and the decision-making processes of the church.

Christ Church Hemel

Christ Church Hemel was established as an independent charity (number 1178976) on 28th June 2018. It began to operate as a separate church with effect from 1st September 2018 and Spicer Street Church transferred funds and assets to establish the new church as agreed at a meeting of Spicer Street Church on 8th August 2018. Sam Buckley, Robert Matheson and Philip Burley resigned as Trustees of Spicer Street Church on 31st August 2018 as part of the establishment of the new charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1173938

Principal address

19 Watsons Walk
St Albans
Hertfordshire
AL1 1PD

Spicer Street Church

Report of the Trustees **for the Year Ended 31 December 2018**

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees and elders

G Strain	- appointed 11/7/17
F Guest	- appointed 11/7/17
D Hook	- appointed 11/7/17
C Upton	- appointed 11/7/17
T Ward	- appointed 11/7/17
S Hounslow	- appointed 11/7/17
P W Vance	- appointed 1/9/18
J K Sleep	- appointed 11/7/17
D A Shaw	- appointed 9/5/18
D J Nicholson	- appointed 28/11/18
A Bentley-Taylor	- appointed 11/7/17 and resigned 31/12/18
S Buckley	- appointed 11/7/17 and resigned 31/8/18
P Burley	- appointed 11/7/17 and resigned 31/8/18
R Matheson	- appointed 11/7/17 and resigned 31/8/18
A Roberts	- appointed 11/7/17 and resigned 31/12/18
C Tapp	- appointed 11/7/17 and resigned 31/8/18

The elders of the church are classified as Trustees for legal purposes.

Independent examiner

George Arthur Limited
Chartered Accountants
Suite 6B, Wentworth Lodge
Great North Road
Welwyn Garden City
Hertfordshire
AL8 7SR

Treasurer

G Smith.

Bankers

Lloyds Bank plc
67 High Street
Watford
WD17 2DU

CHURCH'S WEBSITE

Further details of the church may be found at its website: www.spicerstreet.org.uk.

Spicer Street Church

Report of the Trustees
for the Year Ended 31 December 2018

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of Trustees on 12 March 2019 and signed on its behalf by:

G Strain - Trustee

**Independent Examiner's Report to the Trustees of
Spicer Street Church**

Independent examiner's report to the Trustees of Spicer Street Church

I report to the church's Trustees on my examination of the financial statements of the Spicer Street Church (the church) for the year ended 31 December 2018 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and related notes.

This report is made solely to the church's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the church's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the church and the church's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity Trustees of the church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the church's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Peter Rook FCA
George Arthur Limited
Chartered Accountants
Suite 6B, Wentworth Lodge
Great North Road
Welwyn Garden City
Hertfordshire
AL8 7SR

12 March 2019

Spicer Street Church

Statement of Financial Activities
for the Year Ended 31 December 2018

		Unrestricted funds £	Restricted funds £	Total funds £
	Notes			
INCOME AND ENDOWMENTS FROM				
Donations and legacies	2	507,852	148,801	656,653
Investment income	3	<u>261</u>	<u>301</u>	<u>562</u>
Total		508,113	149,102	657,215
 EXPENDITURE ON				
Charitable activities	4			
Gifts to Christian causes (including support costs)		190,862	131,317	322,179
Church ministry		344,210	5,334	349,544
Establishment costs		43,794	-	43,794
Governance costs		<u>8,465</u>	<u>-</u>	<u>8,465</u>
Total		587,331	136,651	723,982
 NET INCOME/(EXPENDITURE)		(79,218)	12,451	(66,767)
 Transfers between funds	11	<u>(5,052)</u>	<u>5,052</u>	<u>-</u>
 Other recognised gains				
Funds transferred from The Independent Chapel		878,867	78,858	957,725
 Net movement in funds		794,597	96,361	890,958
 TOTAL FUNDS CARRIED FORWARD		<u>794,597</u>	<u>96,361</u>	<u>890,958</u>

The notes form part of these financial statements

Spicer Street Church

Balance Sheet
At 31 December 2018

	Notes	Unrestricted funds £	Restricted funds £	Total funds £
FIXED ASSETS				
Tangible assets	8	588,917	-	588,917
CURRENT ASSETS				
Debtors	9	20,182	-	20,182
Cash at bank		<u>187,454</u>	<u>96,361</u>	<u>283,815</u>
		207,636	96,361	303,997
CREDITORS				
Amounts falling due within one year	10	(1,956)	-	(1,956)
		<u>205,680</u>	<u>96,361</u>	<u>302,041</u>
NET CURRENT ASSETS				
		<u>205,680</u>	<u>96,361</u>	<u>302,041</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				
		794,597	96,361	890,958
NET ASSETS		<u>794,597</u>	<u>96,361</u>	<u>890,958</u>
FUNDS	11			
Unrestricted funds				794,597
Restricted funds				<u>96,361</u>
TOTAL FUNDS				<u>890,958</u>

The financial statements were approved by the Board of Trustees on 12 March 2019 and were signed on its behalf by:

G Strain -Trustee

Spicer Street Church
Cash Flow Statement
for the Year Ended 31 December 2018

	Notes	£
Cash flows from operating activities:		
Cash generated from operations	1	<u>283,253</u>
Net cash provided by (used in) operating activities		<u>283,253</u>
 Cash flows from investing activities:		
Interest received		<u>562</u>
Net cash provided by (used in) investing activities		<u>562</u>
		<u> </u>
Change in cash and cash equivalents in the reporting period		283,815
Cash and cash equivalents at the beginning of the reporting period		<u>-</u>
Cash and cash equivalents at the end of the reporting period		<u><u>283,815</u></u>

The notes form part of these financial statements

Spicer Street Church

Notes to the Cash Flow Statement
for the Year Ended 31 December 2018

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(66,767)
Adjustments for:	
Interest received	(562)
The Independent Chapel bank balances	346,765
The Independent Chapel other items	19,304
Increase in debtors	(15,883)
Increase in creditors	<u>396</u>
Net cash provided by (used in) operating activities	<u><u>283,253</u></u>

Spicer Street Church

Notes to the Financial Statements **for the Year Ended 31 December 2018**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income is accounted for when received, with the exception of income tax recoverable on gift aid donations, and interest arising on deposits which are accounted for on an accruals basis.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure. Grants are recognised as a liability when the church is under an obligation to make a payment.

Governance costs

Governance costs of the charity include 5% of church office costs and all expenditure to comply with statutory and legal requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

No depreciation is provided on freehold buildings. The charity adopts a policy of maintaining properties to a high standard, which prolongs their useful lives and enhances their residual value (based on prices prevailing at the time of acquisition or subsequent valuation) and accordingly the Trustees consider depreciation arising to be immaterial.

Fixed assets with a value under £1,000 are written off as expenditure in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Spicer Street Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2018

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

Debtors and creditors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate. The assets of the scheme are held in a separately administered fund.

The church building

The church building is considered to be an inalienable property and is therefore excluded from the financial statements. No value is placed on moveable church furnishings and fittings as these are also considered part of the inalienable property. All costs during the year associated with the maintenance or improvement of such assets are written off as expenditure in the Statement of Financial Activities.

2. DONATIONS AND LEGACIES

	£
Donations	603,568
Legacies	<u>53,085</u>
	<u>656,653</u>

3. INVESTMENT INCOME

	£
Deposit account interest	<u>562</u>

Spicer Street Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

4. CHARITABLE ACTIVITIES COSTS

	Direct costs	Grant funding of activities (See note 5)	Totals
	£	£	£
Gifts to Christian causes (including support costs)	2,841	319,338	322,179
Church ministry	349,544	-	349,544
Establishment costs	43,794	-	43,794
Governance costs	8,465	-	8,465
	<u>404,644</u>	<u>319,338</u>	<u>723,982</u>

5. GRANTS PAYABLE

The Restricted gifts paid during the year were as follows:

	£
Operation Mobilisation (Christmas 2017)	39,041
Ethiopia ACT (Easter 2018)	42,666
Open Doors (Harvest 2018)	48,175
Bibles for Hobbs Hill Wood (Christ Church Hemel)	1,075
Wycliffe Bible Translators	360
	<u>131,317</u>

Gifts to Christian causes paid during the year were as follows:

	£
Belgium Bible Institute	14,000
Bratislava Church plant	10,000
Carrickmacross Baptist Church	2,000
Christ Church Hemel	104,221
Crosslinks (Robbie and Lizzie Bellis)	2,550
Crosslinks (Rick Creighton)	5,100
Crosslinks (Graeme and Bequi Innes)	2,550
Eurasian Ministries	5,000
Mill Grove	2,500
OMF (Simon and Joanna McClure)	17,000
OMF (John and Sian Newton Webb)	5,000
OMF (Martin and Sam Seccombe)	2,000
Ridgeway Church (Ian Randall)	10,000
Trinity Bradford (Tom Sweeney)	4,000
Trinity West	1,000
University of Herts Christian Union	200
University of Loughborough Christian Union	400
University of Warwick Christian Union	500
	<u>188,021</u>

	£
Total grants payable	<u>319,338</u>

Spicer Street Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

6. TRUSTEES' REMUNERATION AND BENEFITS

	£
Trustees' salaries	137,993
Trustees' pension contributions to money purchase schemes	<u>21,051</u>
	<u>159,044</u>

The following Trustees were paid these amounts in service to the church:

	Stipend £	Pension £	Total £
G Strain	50,557	9,685	60,242
D Hook	44,282	5,204	49,486
C Tapp	16,056	2,690	18,746
P Vance	10,700	1,124	11,824
S Buckley	<u>16,398</u>	<u>2,348</u>	<u>18,746</u>
	<u>137,993</u>	<u>21,051</u>	<u>159,044</u>

In addition, the Senior Pastor has the use of the car belonging to the church.

The church's constitution authorises the payment of remuneration to Trustees.

None of the Trustees received any remuneration or reimbursed expenses in their capacity as Trustee..

Trustees' expenses

	£
Trustees' expenses	<u>6,384</u>

The expenses relate to payments made to those Trustees on the Pastoral Team who were reimbursed travelling, hospitality and book expenses.

7. STAFF COSTS

	£
Wages and salaries	234,359
Social security costs	19,011
Other pension costs	<u>31,869</u>
	<u>285,239</u>

The average monthly number of employees during the year was as follows:

Pastoral team	6
Other	<u>3</u>
	<u>9</u>

The number of higher paid employees was:

In the band £60,001 - £70,000	<u>1</u>
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Spicer Street Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
Transfer from The Independent Chapel	<u>585,421</u>	<u>30,150</u>	<u>33,124</u>	<u>648,695</u>
DEPRECIATION				
Charge for year	-	-	3,498	3,498
Transfer from The Independent Chapel	<u>-</u>	<u>30,150</u>	<u>26,130</u>	<u>56,280</u>
At 31 December 2018	<u>-</u>	<u>30,150</u>	<u>29,628</u>	<u>59,778</u>
NET BOOK VALUE				
At 31 December 2018	<u>585,421</u>	<u>-</u>	<u>3,496</u>	<u>588,917</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other debtors	£ <u>20,182</u>
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10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors	£ <u>1,956</u>
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11. MOVEMENT IN FUNDS

	Net movement in funds £	Transfers between funds £	At 31.12.18 £
Unrestricted funds			
General fund	214,228	(5,052)	209,176
St. Vincent Drive reserve	337,151	-	337,151
Downes Road reserve	<u>248,270</u>	<u>-</u>	<u>248,270</u>
	799,649	(5,052)	794,597
Restricted funds			
Fellowship fund	8,792	5,052	13,844
Recreation fund	32,052	-	32,052
Margaret Harding fund	21,904	-	21,904
Other Christian causes	<u>28,561</u>	<u>-</u>	<u>28,561</u>
	91,309	5,052	96,361
TOTAL FUNDS	<u>890,958</u>	<u>-</u>	<u>890,958</u>

Spicer Street Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	508,113	(587,331)	293,446	214,228
St. Vincent Drive reserve	-	-	337,151	337,151
Downes Road reserve	-	-	248,270	248,270
	508,113	(587,331)	878,867	799,649
Restricted funds				
Fellowship fund	1	(4,414)	13,205	8,792
Recreation fund	200	(920)	32,772	32,052
Margaret Harding fund	100	-	21,804	21,904
Other Christian causes	148,801	(131,317)	11,077	28,561
	149,102	(136,651)	78,858	91,309
TOTAL FUNDS	<u>657,215</u>	<u>(723,982)</u>	<u>957,725</u>	<u>890,958</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2018.

13. APPLICATION OF FUNDS

The General fund represents the free funds of the charity which are not designated for particular purposes.

The Fellowship Fund is used to express love and concern for one another and others with whom the church are in touch. From the total of the giving to the church, 1% of undesigned gifts is transferred to this fund.

The Margaret Harding Fund is the result of a gift to the church in 1993. Margaret Harding, the widow of Fred Harding, a former pastor of the church, asked that the funds be used 'to assist the training of those church members who feel called to enter missionary service overseas'. To date, Erik and Emma Thomson, Richard Smith, Sue Mullis and Simon and Joanna McClure have all received support for their training from this fund.

The Recreation Fund was created by a legacy to the church. The Fund exists to help people, primarily those in full-time Christian service, have holidays or leisure breaks who would otherwise not be able to afford them.

The Other Christian Causes includes collections at Easter, Harvest and Christmas which are given to projects overseas (as detailed in note 5).

14. INDEPENDENT EXAMINER'S FEE

A provision of £1,560 has been made in the financial statements to cover the examiner's fee for the year under review.