

REGISTERED CHARITY NUMBER: 1032594

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st December 2018
for
Alresford Youth Association**

Alresford Youth Association

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for the Year Ended 31st December 2018**

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**Report of the Trustees
for the Year Ended 31st December 2018**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are to provide facilities which deliver a programme of activities and events for young people aged 11 to 18. It also provides a secure enriching environment at its breakfast and after-school clubs which are based at Sun Hill Infant School in Alresford. In addition the charity provides grants to local organisations such as schools, pre-schools and sports clubs, to improve services and provide equipment for the delivery of activities for the youth of Alresford and surrounding area.

Significant activities

2018 was an important year for AYA. Due to the completion on the 'The Old Chapel' in Feb 2017 we now had the opportunity to review our current requirements for housing both the After School and Breakfast Club. We looked at a number of alternatives and finally agreed with a current host 'Sun Hill Junior School' to invest a sum on improving facilities in the school. The result which was signed off in September 2018 meant that both the After School and Breakfast Club had a bespoke space within the school with its own kitchen, dining area and both wet and dry play/activity rooms. This permanent move has been very beneficial to the current and future running of the clubs as we have increasing numbers which will guarantee the future stability of the charity.

This development of a permanent home has also led to us to create new provision by providing a new holiday club. We have now successfully trialled this over a couple of school holidays and will be hoping to grow this in the future including providing activities for teenagers.

In addition the current Exec Committee are continued to reach out to other Charitable organisations. In 2018 we began discussions with Alresford Men's Shed with the idea of creating joint activities. This led to a series of sessions where school children learnt various wood working and electrical skills at the Alresford Men's Shed venue. Future plans are in place to carry on this initial work. During this reporting year we provided grants for local sports clubs including Alresford Youth Football Club. We continue to work to develop relationships with other providers in the area.

Public benefit

When planning activities the trustees have considered the Charity Commission's guidance on public benefit and in particular, the specific guidance on charities for the advancement of education and the welfare of children.

The trustees believe that the charity fulfils these objectives through the provision of out of hours clubs for the children of Alresford and the surrounding area.

FINANCIAL REVIEW

The financial results for the year are set out in the Statement of Financial Activities on page 4 of these financial statements.

Reserves

The policy of the charity is to keep a reserve of no less than £10,000 in order to meet any unforeseen expenditure. The charity's reserves are as shown in the Statement of Financial Activities. Reserves are higher than expected following the sale of the Old Chapel, the trustees are considering appropriate uses for these funds.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its constitution adopted on 9th December 1993.

Recruitment and appointment of new trustees

Trustees are reappointed annually at the Annual General Meeting of the charity.

**Report of the Trustees
for the Year Ended 31st December 2018**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1032594

Principal address

c/o Sun Hill Junior School
Alresford
Hampshire
SO24 9ND

Trustees

J Hickey
E Polglaze
S Boyd-Platt

Independent examiner

D A Sanders BA (Hons) FCA
Sheen Stickland Chartered Accountants
4 High Street
Alton
Hampshire
GU34 1BU

Approved by order of the board of trustees on 25th June 2019 and signed on its behalf by:

J Hickey - Trustee

Independent Examiner's Report to the Trustees of Alresford Youth Association

Independent examiner's report to the trustees of Alresford Youth Association

I report to the charity trustees on my examination of the accounts of the Alresford Youth Association (the Trust) for the year ended 31st December 2018.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

FCA
D A Sanders BA (Hons) FCA
Sheen Stickland Chartered Accountants
4 High Street
Alton
Hampshire
GU34 1BU

28th June 2019

Alresford Youth Association

**Statement of Financial Activities
for the Year Ended 31st December 2018**

		2018 Unrestricted fund £	2017 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable Activities		120,713	103,187
Investment income	2	10	3
Other income		-	228,443
Total		120,723	331,633
 EXPENDITURE ON			
Charitable activities			
Charitable Activities		147,356	111,676
Governance		4,133	4,052
Total		151,489	115,728
 NET INCOME/(EXPENDITURE)		(30,766)	215,905
 RECONCILIATION OF FUNDS			
Total funds brought forward		263,621	47,716
 TOTAL FUNDS CARRIED FORWARD		232,855	263,621

The notes form part of these financial statements

Alresford Youth Association

**Balance Sheet
At 31st December 2018**

		2018 Unrestricted fund £	2017 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	7	535	802
CURRENT ASSETS			
Debtors	8	51,720	3,958
Cash at bank and in hand		185,073	260,901
		<u>236,793</u>	<u>264,859</u>
CREDITORS			
Amounts falling due within one year	9	(4,473)	(2,040)
NET CURRENT ASSETS		<u>232,320</u>	<u>262,819</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		232,855	263,621
NET ASSETS		<u>232,855</u>	<u>263,621</u>
FUNDS			
Unrestricted funds		232,855	263,621
TOTAL FUNDS		<u>232,855</u>	<u>263,621</u>

The financial statements were approved by the Board of Trustees on 25th June 2019 and were signed on its behalf by:

J Hickey -Trustee

E Polglaze -Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015) - (Charities SORP (FRS 102))', 'The Financial Reporting Standard applicable in the UK and Republic of Ireland - (FRS102)' and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Individual fixed assets costing £500 or more are capitalised at cost.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	2018	2017
	£	£
Deposit account interest	10	3
	<u>10</u>	<u>3</u>

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2018**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2018 nor for the year ended 31st December 2017 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2018 nor for the year ended 31st December 2017 .

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

2018	2017
13	12
<u>13</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

All of the income, expenditure and net gains and losses on investments in the year ended 31st December 2017 relate to the one unrestricted fund of the charity.

6. NET INCOME/(EXPENDITURE) FOR THE YEAR

This is stated after charging

	2018	2017
	£	£
Independent examiner's remuneration	740	720
Other fees paid to the independent examiner	3,393	2,229
	<u>4,133</u>	<u>2,949</u>

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st January 2018 and 31st December 2018	<u>7,351</u>	<u>1,070</u>	<u>8,421</u>
DEPRECIATION			
At 1st January 2018	7,351	268	7,619
Charge for year	<u>-</u>	<u>267</u>	<u>267</u>
At 31st December 2018	<u>7,351</u>	<u>535</u>	<u>7,886</u>
NET BOOK VALUE			
At 31st December 2018	<u>-</u>	<u>535</u>	<u>535</u>
At 31st December 2017	<u>-</u>	<u>802</u>	<u>802</u>

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2018**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	7,870	3,958
Other debtors	2,050	-
Prepayments and accrued income	41,800	-
	<u>51,720</u>	<u>3,958</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	308	-
Accruals and deferred income	3,960	1,980
Pension creditor	205	60
	<u>4,473</u>	<u>2,040</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2018.