

THE GRACE DEAR TRUST

Charity Number : 1175955

Financial Reports

For the Period 24 November 2017 to 31 July 2018

THE GRACE DEAR TRUST

TRUSTEES' ANNUAL REPORT

FOR THE PERIOD 27 NOVEMBER 2017 TO 31 JULY 2018

Trustees: Graham Dear
Karen Dear
Hope Dear
Rhys Dear
Judy Giles
Andrew Denley FCA

Principal Address: 4 Hinchley Close, Esher, Surrey KT10 0BY

Structure, Governance and Management

Governing document : Constitution adopted on 24 November 2017

The Charity is a trust registered as a Charitable Incorporated Organisation

Trustees are appointed as volunteers and based on their connection with the founding rationale for the charity, their experience and skills needed to pursue the objectives of the Trust, to drive strategy and also ensure effective management and governance.

Objectives and Activities

The objects of the Charity are :

- a) The preservation and protection of mental health among young people residing permanently or temporarily in the South of England by the provision of help and support to such young people who have experienced or who are currently experiencing mental health problems.
- b) The advancement of education of mental health issues among young people to promote understanding in the wider community.

The trustees have had regard to the guidance issued by the Charity Commission on providing a public benefit and consider that the activities undertaken fulfil the charitable purposes of the Trust.

Principal activities and review of the period:

The financial results and statement of assets and liabilities are shown on page 2. In summary the Charity has generated a surplus of £38,644 during the period. Funds raised are generated by a mix of events such as sponsored runs, a tennis tournament and a music festival amongst others. In addition the Charity received a £5000 grant from CAF Toure Foundation to support the Mental Health training that the Charity funded for local schools.

The main focus for the Charity in 2017-18 was to connect with local schools and assess their needs in the arena of mental health. This resulted in being asked for two main areas of support. Firstly to provide funding for Mental Health awareness/ First Aid training and initially the trustees provided support to 3 local schools. Secondly the trustees were asked to provide funding for professional counselling to be provided to pupils. This was also provided as it was clear that there was insufficient funds within schools budgets to provide this to young people in need of help.

It has taken some time to roll out this support and much of the surplus generated in 2017-18 will become committed in 2018-19 for this purpose. In addition the trustees have reached out to 3 other local schools and are now moving towards supporting a total of 6 local schools in 2018-19. Feedback received in our follow up discussions with these schools is extremely positive and the trustees are confident that the Charity is meeting its objectives and look for new ways in 2018-19 and beyond to expand the support given not only to local schools but also local sports clubs and other youth organisations.

Financial Review

The Charity only commits funds that are already generated to ensure that it remains solvent at all times.

Funds raised for specific purposes are distributed in accordance with any conditions of that fund raising, for example grants.

Declaration

The trustees declare that they have approved the Trustees' report above

Signed on behalf of the Charity's trustees

Graham Dear



Dated

1-7-19

**THE GRACE DEAR TRUST
CONSOLIDATED FINANCIAL POSITION
INCORPORATED ON 27 NOVEMBER 2017
REGISTERED NUMBER 1175955**

PERIOD ENDED 31 JULY 2018

RECEIPTS

£

Donations and Fund raising events			37,717
Grants			5,000
Viva Forever Festival	Income	22,039	
	Costs	<u>16,162</u>	5,877
Sale of merchandise			0
			<u><u>48,594</u></u>

PAYMENTS

Fund raising costs			0
Merchandise and promotional materials			3,699
Overheads			1,091
Amounts pledged	General reserves		3,000
	CAF Toure Foundation Reserves		2,160
			<u><u>9,950</u></u>

EXCESS OF RECEIPTS OVER PAYMENTS

38,644

Represented by:

Cash at bank	38,644
	<u><u>38,644</u></u>

Reserves

General reserve	35,804
CAF Toure Foundation reserve	2,840
	<u><u>38,644</u></u>

Approved by the trustees:
Graham Dear

Date


1-7-18

THE GRACE DEAR TRUST

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the period ended 31st July 2018

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").


I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:.....
P R Hickson FCA

Date:2nd July.....2019