

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2018

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

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SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

Trustees

Mr Mark Pharoah
Mrs Sally Robson
Mrs Sally Weavers
Ms Lisa Boarer
Mr Robert Long

Company registered number

08470223

Charity registered number

1152878

Registered office

52 New Town
Uckfield
East Sussex
TN22 5DE

Principal operating office

21 Bell Lane
Uckfield
East Sussex
TN22 1QL

Accountants

Simmons Gainsford LLP
Chartered Accountants
52 New Town
Uckfield
TN22 5DE

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2018

The Trustees present their annual report together with the financial statements of the company for the year 1 October 2017 to 30 September 2018. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The Club's objects are to foster and promote community participation in healthy recreation for the benefit of the inhabitants of Uckfield, East Sussex and the surrounding districts by the provision of facilities and coaching of trampolining and gymnastics and the provision of trampoline and gymnastics for all ages and abilities. The policies adopted in furtherance of these objects are the provision of trampolining and gymnastics classes for all ages and abilities, the provision of trampolining and gymnastics facilities and the sale of appropriate trampolining and gymnastics merchandise. There has been no change in these during the period.

The Trustees have paid due regard to the Public Benefit guidance issued by the Charity Commission in deciding what activities the Club should undertake.

The Club is now responsible for all the activities that take place at Fun Abounds Trampoline Centre and provides services to all ages and abilities. These include recreational and competitive trampoline, gymnastics and DMT (Double Mini Trampoline) sessions for both children and adults, supervised play sessions, fun sessions for pre-school and school age children, individual needs sessions and exclusive sessions for several care homes for adults with disabilities. Additionally, during the day several schools attend for lessons including three local special schools with children from all Key Stages.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

The Centre is fully accessible and a hoist has enabled wheelchair users to access the trampolines and service users from local adult care homes are benefitting from this also. The Centre is hired out exclusively to three groups of adults with autism and challenging behaviour unable to attend other leisure facilities, therefore these groups are able to access a sport they would not otherwise be able to do.

Supervised play sessions are offered to school age children on Saturdays and throughout the school holidays and often to local youth groups including Cubs, Brownies, Girl Guides, church youth groups, a Buddy Scheme, Kangaroos and a group of Looked After Children. Hundreds of children have attended birthday parties at the Centre. Part of the main hall is hired out to a Cheerleading group once weekly.

The Centre is home to the competitive section of the Sky High Trampoline Gymnastics Academy, which now has over 100 members from the area, being the only Club in East Sussex providing DMT (Double Mini Trampoline), currently boasting 20 National level performers and one of the most highly regarded elite Clubs in the country.

c. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT

The benefits to the community can be seen in so many areas. Children make friends in a safe environment, committed to building self confidence, self esteem, accessible to all with numerous health benefits such as

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2018

improved co ordination, balance, fitness, mobility strength to name but a few. It has been a refuge for some and it has seen many people, young and older, grow, develop, increase in confidence and shine. It has enabled many people to take on roles they never imagined they would and it has provided a career pathway for many young people, including school leavers without any previous employment. Work experience has been offered to two Year 10 students and one Year 11 student during the period.

Achievements and performance

Financial review

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. There are no material uncertainties regarding going concern.

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 02/04/13 .

The company is constituted under a Memorandum of Association dated 02/04/13 and is a registered charity number 1152878.

The principal object of the company is to provide trampolining classes for all ages and abilities.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Club is a Company limited by guarantee which was incorporated on 2nd April 2013. The Club was registered with the Charity Commission on 15th July 2013 and commenced activities from this date.

The Trustees, who are also the directors for the purpose of company law, and who served during the period were:

Mr Mark Pharoah
Mrs Sally Robson
Mrs Sally Weavers
Mrs Lisa Boarer
Mr Robert Long

Trustees are appointed by ordinary resolutions in general meetings of the Club or by the fellow Trustees in accordance with the Articles of Association and appropriate training is given.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2018

None of the Trustees has any beneficial interest in the Company. All of the Trustees are members of the Company and guarantee to contribute £10 in the event of a winding up.

The Club has 5 trustees and 22 employees; 20 employees are coaching staff while 2 of the staff deal with the administration. The Trustees are responsible for the overall strategies and are assisted in the day to day activities by the employees. No Trustees are remunerated for their services as Trustees and none of the Trustees work for the Club.

The Club took over the provision of gymnastics classes and training from Fun Abounds Limited. Fun Abounds Limited trades from the same premises as the Club.

The Trustees have assessed the major risks to which the Club is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of Sky High Trampoline Gymnastics Academy for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

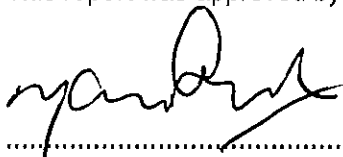
Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees, on **8 JUNE** and signed on their behalf by:



.....
Mr Mark Pharoah

2019

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2018

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY (the 'company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 30 September 2018.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

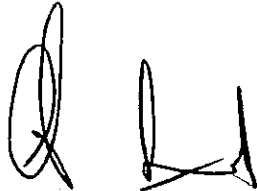
1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

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INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2018

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 8 June 2019

O Dodd

Member of the Institute of Chartered Accountants, in England and Wales

SIMMONS GAINSFORD LLP

Chartered Accountants

52 New Town
Uckfield
TN22 5DE

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
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**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

	Note	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
INCOME FROM:				
Donations and legacies	2	4,212	4,212	5,339
Charitable activities		311,655	311,655	258,279
Other trading activities		28,546	28,546	24,536
TOTAL INCOME		<u>344,413</u>	<u>344,413</u>	<u>288,154</u>
EXPENDITURE ON:				
Raising funds		20,995	20,995	12,920
Charitable activities		368,826	368,826	293,773
TOTAL EXPENDITURE	5	<u>389,821</u>	<u>389,821</u>	<u>306,693</u>
NET EXPENDITURE BEFORE OTHER RECOGNISED GAINS AND LOSSES		(45,408)	(45,408)	(18,539)
NET MOVEMENT IN FUNDS		(45,408)	(45,408)	(18,539)
RECONCILIATION OF FUNDS:				
Total funds brought forward		75,019	75,019	93,558
TOTAL FUNDS CARRIED FORWARD		<u><u>29,611</u></u>	<u><u>29,611</u></u>	<u><u>75,019</u></u>

The notes on pages 9 to 18 form part of these financial statements.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY

(A company limited by guarantee)
REGISTERED NUMBER: 08470223

**BALANCE SHEET
AS AT 30 SEPTEMBER 2018**

	Note	£	2018 £	£	2017 £
FIXED ASSETS					
Tangible assets	10		66,353		41,347
CURRENT ASSETS					
Stocks	11	3,000		3,000	
Debtors	12	36,713		52,965	
Cash at bank and in hand		90		2,667	
			<u>39,803</u>	<u>58,632</u>	
CREDITORS: amounts falling due within one year	13	(76,545)		(24,960)	
NET CURRENT (LIABILITIES)/ASSETS			<u>(36,742)</u>		<u>33,672</u>
NET ASSETS			<u>29,611</u>		<u>75,019</u>
CHARITY FUNDS					
Unrestricted funds	14		<u>29,611</u>		<u>75,019</u>
TOTAL FUNDS			<u>29,611</u>		<u>75,019</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 8 June 2019 and signed on their behalf, by:



.....
Mr Mark Pharoah

The notes on pages 9 to 18 form part of these financial statements.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Sky High Trampoline Gymnastics Academy meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Reconciliation with previous Generally Accepted Accounting Practice

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

No restatements were required.

1.3 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

1. ACCOUNTING POLICIES (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.6 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.7 Tangible fixed assets and depreciation

All assets costing more than £300 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	- 10% Straight line
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1.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

1. ACCOUNTING POLICIES (continued)

1.9 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.13 Financial Instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.14 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018

1. ACCOUNTING POLICIES (continued)

1.16 Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

Depreciation

Depreciation is provided for at a rate of 10% straight line allowing for any considered residual value at the end of the assets useful life.

Accruals

Accruals are provided for as an estimate of services provided for in the period but not yet invoiced.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Donations	4,212	4,212	5,339
	<hr/>	<hr/>	<hr/>
Total 2017	5,338	5,338	
	<hr/>	<hr/>	

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

3. ANALYSIS OF INCOME FROM CHARITABLE ACTIVITIES BY TYPE OF INCOME

	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Services	1,125	1,125	-
Membership fees	98,740	98,740	79,581
Course income	185,538	185,538	149,814
Cafe	18,666	18,666	-
Venue hire	13,099	13,099	23,256
Merchandise	9,880	9,880	-
Competition entries	13,153	13,153	8,629
Miscellaneous	-	-	(3,000)
	<u>340,201</u>	<u>340,201</u>	<u>258,280</u>
Total 2017	<u>258,279</u>	<u>258,279</u>	

4. DIRECT COSTS

	Activities £	Total 2018 £	Total 2017 £
Bank and card fees	2,282	2,282	2,939
Rent and rates	68,734	68,734	66,326
Competition fees	9,385	9,385	6,581
Light and heat	9,904	9,904	6,458
Office costs	7,117	7,117	7,325
Repairs and maintenance	4,634	4,634	3,818
Cleaning	4,316	4,316	4,423
Insurance	12,234	12,234	11,078
Travel	2,576	2,576	3,316
Advertising	1,578	1,578	3,839
Training	1,632	1,632	2,082
Refunds	1,097	1,097	1,066
Miscellaneous	1,383	1,383	1,234
Accountancy	4,747	4,747	4,111
Wages and salaries	214,852	214,852	156,996
National insurance	10,780	10,780	6,553
Pension cost	2,519	2,519	231
Depreciation	9,056	9,056	5,397
	<u>368,826</u>	<u>368,826</u>	<u>293,773</u>
Total 2017	<u>293,773</u>	<u>293,773</u>	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

5. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Staff costs 2018 £	Depreciation 2018 £	Other costs 2018 £	Total 2018 £	Total 2017 £
Expenditure on fundraising	-	-	20,995	20,995	12,920
Costs of raising funds	-	-	20,995	20,995	12,920
Direct costs	228,151	9,056	131,619	368,826	293,773
	228,151	9,056	152,614	389,821	306,693
Total 2017	163,781	5,397	142,912	312,090	

6. TURNOVER

The whole of the turnover is attributable to the provision of facilities and coaching of trampolining and gymnastics.

All turnover arose within the United Kingdom.

7. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2018 £	2017 £
Depreciation of tangible fixed assets: - owned by the charity	9,056	5,397

During the year, no Trustees received any remuneration (2017 - £NIL).

During the year, no Trustees received any benefits in kind (2017 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2017 - £NIL).

8. AUDITORS' REMUNERATION

The Independent Examiner's remuneration amounts to an Independent Examination fee of £1,205 (2017 - £1,000), and Accountancy of £1,807 (2017 - £1,400).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

9. STAFF COSTS

Staff costs were as follows:

	2018	2017
	£	£
Wages and salaries	214,852	156,997
Social security costs	10,780	6,553
Other pension costs	2,519	231
	<u>228,151</u>	<u>163,781</u>

The average number of persons employed by the company during the year was as follows:

	2018	2017
	No.	No.
Staff	25	16

No employee received remuneration amounting to more than £60,000 in either year.

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
Cost	
At 1 October 2017	61,298
Additions	34,062
At 30 September 2018	<u>95,360</u>
Depreciation	
At 1 October 2017	19,951
Charge for the year	9,056
At 30 September 2018	<u>29,007</u>
Net book value	
At 30 September 2018	<u>66,353</u>
At 30 September 2017	<u>41,347</u>

11. STOCKS

	2018	2017
	£	£
Finished goods and goods for resale	<u>3,000</u>	<u>3,000</u>

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

12. DEBTORS

	2018 £	2017 £
Trade debtors	710	771
Other debtors	14,778	32,051
Prepayments and accrued income	21,225	20,143
	<u>36,713</u>	<u>52,965</u>

13. CREDITORS: Amounts falling due within one year

	2018 £	2017 £
Bank loans and overdrafts	16,224	-
Trade creditors	51,450	11,347
Other taxation and social security	5,186	2,813
Other creditors	685	8,206
Accruals and deferred income	3,000	2,594
	<u>76,545</u>	<u>24,960</u>

14. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 October 2017 £	Income £	Expenditure £	Balance at 30 September 2018 £
Unrestricted funds				
General Funds - all funds	75,019	344,413	(389,821)	29,611

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 October 2016 £	Income £	Expenditure £	Balance at 30 September 2017 £
General funds				
General Funds - all funds	93,558	288,154	(306,693)	75,019

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2018 £	Total funds 2018 £
Tangible fixed assets	66,353	66,353
Current assets	39,803	39,803
Creditors due within one year	(76,545)	(76,545)
	<u>29,611</u>	<u>29,611</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2017 £	Total funds 2017 £
Tangible fixed assets	41,347	41,347
Current assets	58,631	58,631
Creditors due within one year	(24,959)	(24,959)
	<u>75,019</u>	<u>75,019</u>

16. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2018 £	2017 £
Net expenditure for the year (as per Statement of Financial Activities)	(45,408)	(18,539)
Adjustment for:		
Depreciation charges	9,056	5,397
(Increase)/decrease in debtors	(16,252)	30,399
Increase/(decrease) in creditors	48,496	(2,739)
Net cash (used in)/provided by operating activities	<u>(4,108)</u>	<u>14,518</u>

17. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2018 £	2017 £
Cash in hand	90	2,667
Overdraft facility repayable on demand	(16,224)	-
Total	<u>(16,134)</u>	<u>2,667</u>

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018

18. PENSION COMMITMENTS

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £2,519 (2017 - £231). Contributions totalling £685 (2017 - £175) were payable to the fund at the balance sheet date and are included in creditors.

19. RELATED PARTY TRANSACTIONS

There have been no related party transactions that require disclosure.