

Company registration number: 07370021

Charity registration number: 01140394

# Street Soccer Academy

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2018

McKellens Ltd  
Chartered Accountants  
11 Riverview  
The Embankment Business Park  
Vale Road  
Heaton Mersey  
Stockport  
SK4 3GN

# **Street Soccer Academy**

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## **Street Soccer Academy**

### **Reference and Administrative Details**

<b>Trustees</b>	Mr I J Scholes Mr D G Wynd Mr G R Bell (resigned 19 March 2019) Mr M Turley Mr S Dixon
<b>Principal Office</b>	Unit 1 Boundary Industrial Estate Millfield Road Bolton BL2 6QY
<b>Company Registration Number</b>	07370021
<b>Charity Registration Number</b>	01140394
<b>Independent Examiner</b>	JP Roper McKellens Ltd Chartered Accountants 11 Riverview The Embankment Business Park Vale Road Heaton Mersey Stockport SK4 3GN

# **Street Soccer Academy**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2018.

### **Objectives and activities**

#### ***Objects and aims***

The company's objects and principal activities are:

- the advancement of education,
- to promote social inclusion, and
- the promotion of participation in healthy recreation through sport and in particular (but without limitation) the provision of football based activities.

#### ***Objectives, strategies and activities***

SSA delivers an accredited Coach Education and Personal Development Programme primarily in custody environments. The programme is accredited with AQA (Assessment and Qualifications Alliance) Unit Award Scheme and rewards individuals for successfully completing units with certification. SSA has a scheme of work in place and lesson plans to ensure the programme is delivered consistently in each establishment.

During 2018, the second custody education programme was launched in HMP Berwyn. Along with the HMP Forest Bank programme, 104 inmates enrolled onto custody based Coach Education Programmes and qualified to receive 'wrap-around' support upon release into community.

The newly formatted Super Centres offer capacity for 100 'hard to reach' individuals to engage with the charity via the Centres in the North West of England. It is at these Centres that individuals can combat issues such as homelessness, offending behavior, addictions, long-term unemployment and poor health and wellbeing. Staff and volunteers from the local areas oversee the sessions to provide help and support in identified areas in order to help the service users reach their full potential.

Various interpersonal and leadership skills are developed along with access to a minimum of one and a half hours per week of physical exercise for each participant. Individuals that progress through the SSA levels system receive increased access to sports based arenas, thus rewarding their commitment and positive application at Super Centres. Typical progressions of service users include advancement onto industry-recognised qualifications, work placements, voluntary work and employment. Practical experience and work skills opportunities exist within the charity itself and with partner organisations.

Those who successfully 'exit' the weekly practical sessions can choose to continue to receive support from the Floating Support Team.

During 2018 we have continued to receive large amounts of referrals from Justice Services due to the extremely successful custody to community programmes. The promotion and availability of healthy recreation and sport has been a major factor in the extremely low reoffending rates we have continued to experience during 2018 as we receive referrals into community from community rehabilitation companies, probation, and the prison service. The realistic and attainable progressive pathways that we offer through our partnerships has been the main reason for holding their attention and positively affecting their attitudes, thinking and behavior.

# **Street Soccer Academy**

## **Trustees' Report**

### ***Objectives, strategies and activities (cont.)***

We receive service users into our environments of all ethnicities and backgrounds, and ensure that our equal opportunities policy is understood and administered by all staff, volunteers and service users. Our volunteers are sourced from the local communities within which our Super Centres operate and seek to build positive relationships with the service users. Through volunteer led involvement and peer mentoring our service users are actively encouraged to participate in regular activities that are available in their local areas in order to reintegrate them back into their local communities.

Street Soccer Academy firmly believes in inclusivity. During 2018 we have experienced a significant number of service users reintegrated back into their communities through resettlement schemes, formal education, family reconciliation, work experience, voluntary work and employment. This enables people who were once marginalised to play a full part in local communities once more.

Street Soccer Academy continues to invest into the staff and volunteers who deliver the sports based programmes throughout prisons and communities. Everyone involved in the delivery of sport have regular appraisals and the charity invests into their continued professional development by up skilling their qualifications.

### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### ***Achievements and performance***

In 2018, the charity succeeded in an application for funding to develop the database management system in order to create a robust mechanism for data analysis and reporting. GettheData began a 12-month piece of work that is due for completion in 2019 that will enable the charity to be 'data led' and more effective at recognizing and meeting the needs of the service users. Once concluded, the system will enable the charity to demonstrate with confidence the impact it is having on the lives of beneficiaries and local communities.

### ***Gifts in Kind***

The charity received the hire of several facilities either in kind or at reduced rates during 2018 from various councils, a college and a professional football club. The monetary value for the use of these facilities is estimated to be in the region of £6,700 and the charity would like to express its thanks to the relevant providers.

In addition the charity also received donated goods to the value of approximately £10,000.

The charity would also like to express its thanks to the various individuals and companies who volunteer their time and services free of charge on a regular basis, the value of which is unquantifiable.

# **Street Soccer Academy**

## **Trustees' Report**

### **Financial review**

#### ***Policy on reserves***

The Charity was successful in retaining £60,000 in reserves by the end of 2018.

This target was set to meet the working capital requirements in order for the charity to continue the current activities in the event of a significant drop in funding.

The Management Committee continues to examine the charity's requirements for reserves in light of the main risks to the organisation. It is therefore maintaining the established policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure.

#### ***Principal funding sources***

In addition to the income generated by donations and fundraising events, other principal funding sources for the charity are currently by way of contract income and grants.

During 2018, Street Soccer Academy had two forms of contract income. One with Sodexo based out of HMP Forest Bank and the other with Novus Cambria, both to deliver the custody-based Coach Education Programme.

In addition, Street Soccer Academy partnered with Stockport Homes, Riverside Care & Support, Community Solutions North West and Salus Withnell Hall to deliver commissioned Streetfit community programmes in Stockport, Wigan, Accrington and Chorley respectively.

The charity has been successful in obtaining grants during 2018 from:

Lloyds Bank Foundation For England & Wales - £24,955.

Football Foundation - £500.

SIB Impact Management Fund - £41,183.

It is the intention of the charity to continue to pursue new contract income, funding via grant applications and hold regular fundraising events in order to exceed our budgeted expenditure during 2019.

#### ***Dove Trust Update***

A third payment of £1372.00 was received from the Dove Trust in October 2018.

#### ***Investment policy and objectives***

Aside from retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short term and so there are currently no funds available for long-term investment.

# **Street Soccer Academy**

## **Trustees' Report**

### **Plans for future periods**

The North West of England, particularly Lancashire and Greater Manchester remain as the priority areas for continued community based development along with exploring opportunities to advance the prison model further with new partnerships in the Justice Sector. The new partnership with Novus in Wrexham will dictate further identification of community-based areas requiring development as part of the 'through-the-gate' support model.

We will continue to develop and seek further partnerships with well respected and industry recognised groups in order to provide a mutual aid network of support to those with multiple and complex needs in the geographical areas stated. It is expected that partnerships will continue to be in the following fields: housing associations, justice services, homeless agencies, healthcare, social services, other charities and employers with strong corporate social responsibility philosophies. Partnerships will continue to be created with relevant industry experts to develop initiatives that directly combat the issues that the charity's service users face.

### **Structure, governance and management**

#### ***Nature of governing document***

The organisation is a charitable company limited by guarantee, incorporated on 8 September 2010 and registered as a charity on 14 February 2011. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount of £10 per member.

#### ***Recruitment and appointment of trustees***

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles. In this report these are referred to as members of the Management Committee. The Chief Executive Officer and Chief Operating Officer sit on the Management Committee but have no voting rights.

Under the requirements of the Memorandum and Articles of Association the trustees once elected are intended to be permanent. If trustees are to be disqualified or removed, the procedures laid out in the Memorandum and Articles of Association are to be adhered to.

The nature of the charity's work is based around people with 'multiple and complex needs'. The Management Committee seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. All members of the Management Committee must be either directly involved with the delivery of the services that the charity offers or be able to demonstrate a unique understanding of the people group to be supported in order to add clear value to the charity's objectives.

# **Street Soccer Academy**

## **Trustees' Report**

### ***Induction and training of trustees***

All trustees are already familiar with the practical work of the charity having been encouraged to visit the Regional Centres where the core services are delivered.

Additionally, new trustees must all sign a declaration of eligibility as a security check for fraud. Trustees are expected to attend a short training and induction session in order to familiarise themselves with the charity and the context within which it operates. The training sessions are led by the Chief Executive of the charity and covers:

- The obligations of Management Committee members
- The main documents which set out the operational framework for the charity including the Memorandum and Articles Resourcing and the current financial position as set out in the latest published accounts, future plans and objectives

### ***Organisational structure***

A scheme of delegation is in place and day-to-day responsibility for the provision of the services rest with the Chief Executive along with the Chief Operating Officer and General Manager. This group has been named the Senior Management Team. The Senior Management Team meet weekly and are responsible for the strategic direction and policy of the charity.

The Chief Executive and Chief Operating Officer are responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The Chief Operating Officer has responsibility for the day-to-day operational management of service provision and the General Manager has responsibility for all administrative aspects of the charity. The Chief Operating Officer is responsible for the individual supervision of the staff team and also ensuring that the team continues to develop their skills and working practices in line with good practice.



# **Street Soccer Academy**

## **Trustees' Report**

### **Relationships with related parties**

In so far as it is complimentary to the charity's objects, the charity works closely with experts in related fields who also provide services to the charity's beneficiary group. The charity works in close collaboration with locally and nationally recognised groups providing expert provision in areas of accommodation, justice services, finance, education, employment & training, physical & mental health, families & community support, and drugs & alcohol support.

During the latter part of 2018 preparations commenced for the amalgamation of existing community regional centres into 'Super Centres'. The pooling of resource into focused areas allows the charity to offer a more robust form of support to the beneficiaries that are referred in from various welfare agencies. In the North West of England there are currently 5 Super Centres: East Lancashire, West Lancashire, Central Manchester, North Manchester and South Manchester.

Street Soccer Academy has continued to work closely with Sodexo and Community Rehabilitation Companies in prison and community environments. In particular, during 2018 Street Soccer Academy continued the work in partnership with HMP Forest Bank delivering a Coach Education and Personal Development Programme with 'through-the-gate' support.

A further prison based 'through-the-gate' partnership is in operation in HMP Berwyn, Wrexham, Wales, where the charity delivers a Coach Education and Personal Development Programme to the inmates. This is a partnership that has been developed with Novus Cambria, a contractor of Education provision in prisons throughout the UK.

Additional partnerships will continue to be built upon as the organisation expands its work throughout the North West of England, North Wales and in further areas of development.

### ***Major risks and management of those risks***

The Management Committee continues to conduct a review of the major risks to which the charity is exposed. The established business continuity plan has been updated for the period 1 January 2019 to 31 December 2019.

Procedures are in place to ensure compliance with health and safety of staff, volunteers and clients at the Charity Head Quarters and environments where core services are delivered. The annual registration and renewed award of FA Charter Standard status ensure a consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity. The internal quality management framework further complements existing standards as laid out by the FA (Football Association) and AQA (Assessment and Qualifications Alliance) to which Street Soccer Academy is reportable.

The annual report was approved by the trustees of the charity on 14 June 2019 and signed on its behalf by:

.....  
Mr I J Scholes  
Trustee

## **Street Soccer Academy**

### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of Street Soccer Academy for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 14 June 2019 and signed on its behalf by:

.....  
Mr I J Scholes  
Trustee

## **Street Soccer Academy**

### **Independent Examiner's Report to the trustees of Street Soccer Academy**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2018 which are set out on pages 10 to 23.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of Street Soccer Academy (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Street Soccer Academy are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since Street Soccer Academy's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of McKellens Ltd, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Street Soccer Academy as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
JP Roper  
McKellens Ltd  
11 Riverview  
The Embankment Business Park  
Vale Road  
Heaton Mersey  
Stockport  
SK4 3GN

14 June 2019

## Street Soccer Academy

### Statement of Financial Activities for the Year Ended 31 December 2018 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2018 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	41,322	66,638	107,960
Charitable activities	4	236,995	-	236,995
Other trading activities	5	37,813	-	37,813
Investment income	6	296	-	296
Total income		<u>316,426</u>	<u>66,638</u>	<u>383,064</u>
<b>Expenditure on:</b>				
Raising funds	7	(10,841)	-	(10,841)
Charitable activities	8	<u>(268,597)</u>	<u>(63,702)</u>	<u>(332,299)</u>
Total expenditure		<u>(279,438)</u>	<u>(63,702)</u>	<u>(343,140)</u>
Net income		36,988	2,936	39,924
Transfers between funds		<u>4,510</u>	<u>(4,510)</u>	<u>-</u>
Net movement in funds		41,498	(1,574)	39,924
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>73,852</u>	<u>19,322</u>	<u>93,174</u>
Total funds carried forward	18	<u><u>115,350</u></u>	<u><u>17,748</u></u>	<u><u>133,098</u></u>

## Street Soccer Academy

### Statement of Financial Activities for the Year Ended 31 December 2018 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

#### 2017 Comparative amounts

	Note	Unrestricted funds £	Restricted funds £	Total 2017 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	16,775	33,328	50,103
Charitable activities	4	82,041	-	82,041
Other trading activities	5	60,173	-	60,173
Investment income	6	284	-	284
Total income		<u>159,273</u>	<u>33,328</u>	<u>192,601</u>
<b>Expenditure on:</b>				
Raising funds	7	(958)	-	(958)
Charitable activities	8	<u>(176,588)</u>	<u>(30,376)</u>	<u>(206,964)</u>
Total expenditure		<u>(177,546)</u>	<u>(30,376)</u>	<u>(207,922)</u>
Net (expenditure)/income		(18,273)	2,952	(15,321)
Transfers between funds		<u>(920)</u>	<u>920</u>	<u>-</u>
Net movement in funds		(19,193)	3,872	(15,321)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>93,045</u>	<u>15,450</u>	<u>108,495</u>
Total funds carried forward	18	<u><u>73,852</u></u>	<u><u>19,322</u></u>	<u><u>93,174</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2017 is shown in note 18.

**Street Soccer Academy**  
**(Registration number: 07370021)**  
**Balance Sheet as at 31 December 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	14	549	-
<b>Current assets</b>			
Debtors	15	24,931	7,837
Cash at bank and in hand		<u>118,119</u>	<u>93,280</u>
		143,050	101,117
<b>Creditors: Amounts falling due within one year</b>	16	<u>(10,501)</u>	<u>(7,943)</u>
<b>Net current assets</b>		<u>132,549</u>	<u>93,174</u>
<b>Net assets</b>		<u><u>133,098</u></u>	<u><u>93,174</u></u>
<b>Funds of the charity:</b>			
<b>Restricted funds</b>		17,748	19,322
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>115,350</u>	<u>73,852</u>
<b>Total funds</b>	18	<u><u>133,098</u></u>	<u><u>93,174</u></u>

For the financial year ending 31 December 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 10 to 23 were approved by the trustees, and authorised for issue on 14 June 2019 and signed on their behalf by:

.....  
Mr I J Scholes  
Trustee

.....  
Mr S Dixon  
Trustee

# **Street Soccer Academy**

## **Notes to the Financial Statements for the Year Ended 31 December 2018**

### **1 Charity status**

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Unit 1

Boundary Industrial Estate

Millfield Road

Bolton

BL2 6QY

These financial statements were authorised for issue by the trustees on 14 June 2019.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### **Basis of preparation**

Street Soccer Academy meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **Street Soccer Academy**

### **Notes to the Financial Statements for the Year Ended 31 December 2018**

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Gifts in kind***

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

- (i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.
- (iii) Those donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have had to pay to acquire them.

#### ***Gift aid***

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

#### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.



## Street Soccer Academy

### Notes to the Financial Statements for the Year Ended 31 December 2018

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	5 years straight line
Office equipment	3 years straight line

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

## **Street Soccer Academy**

### **Notes to the Financial Statements for the Year Ended 31 December 2018**

#### **Foreign exchange**

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

## Street Soccer Academy

### Notes to the Financial Statements for the Year Ended 31 December 2018

#### *Recognition and measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

#### *Fair value measurement*

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

### **3 Income from donations and legacies**

	<b>Unrestricted funds</b>			
	<b>General</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>funds</b>	<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>	<b>£</b>
Donations and legacies;				
Donations from companies, trusts and similar proceeds	7,694	66,638	74,332	37,534
Donations from individuals	370	-	370	510
Donations from community groups	1,750	-	1,750	1,200
Gift aid reclaimed	2,235	-	2,235	2,239
Regular giving and capital donations	8,710	-	8,710	8,620
Gifts in kind	16,700	-	16,700	-
Other income from donations and legacies	3,863	-	3,863	-
	<u>41,322</u>	<u>66,638</u>	<u>107,960</u>	<u>50,103</u>

# Street Soccer Academy

## Notes to the Financial Statements for the Year Ended 31 December 2018

### 4 Income from charitable activities

	Unrestricted funds		
	General	Total	Total
	£	2018	2017
	£	£	£
Education and development	236,995	236,995	82,041

### 5 Income from other trading activities

	Unrestricted funds		
	General	Total	Total
	£	2018	2017
	£	£	£
Local fundraising income	37,813	37,813	60,173
	37,813	37,813	60,173

### 6 Investment income

	Unrestricted funds		
	General	Total	Total
	£	2018	2017
	£	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	296	296	284

### 7 Expenditure on raising funds

#### a) Costs of generating donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2018	2017
	£	£	£
Donated services and gifts in kind	10,000	10,000	-
Marketing and publicity	86	86	86
Other direct costs of generating voluntary income	755	755	872
	10,841	10,841	958

# Street Soccer Academy

## Notes to the Financial Statements for the Year Ended 31 December 2018

### 8 Expenditure on charitable activities

		Unrestricted funds	Restricted funds	Total 2018	Total 2017
	Note	General £	£	£	£
Employment Costs		228,097	21,816	249,913	172,610
Direct costs		18,676	41,012	59,688	14,647
Office Costs and utilities		4,921	-	4,921	6,054
Travel and subsistence		10,847	874	11,721	6,249
Rent and rates		3,600	-	3,600	3,600
Depreciation, amortisation and other similar costs		50	-	50	387
Governance costs	9	2,406	-	2,406	3,417
		<u>268,597</u>	<u>63,702</u>	<u>332,299</u>	<u>206,964</u>

### 9 Analysis of governance and support costs

#### Governance costs

	Unrestricted funds	Total 2018	Total 2017
	General £	£	£
Independent examiner fees			
Examination of the financial statements	300	300	300
Preparation of accounts	660	660	669
Payroll services	798	798	600
Legal fees	648	648	1,848
	<u>2,406</u>	<u>2,406</u>	<u>3,417</u>

## Street Soccer Academy

### Notes to the Financial Statements for the Year Ended 31 December 2018

#### 10 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2018 £	2017 £
Operating leases - other assets	3,600	3,600
Depreciation of fixed assets	<u>50</u>	<u>387</u>

#### 11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 12 Staff costs

The aggregate payroll costs were as follows:

	2018 £	2017 £
<b>Staff costs during the year were:</b>		
Wages and salaries	222,765	155,120
Social security costs	18,608	11,701
Pension costs	<u>8,540</u>	<u>5,789</u>
	<u>249,913</u>	<u>172,610</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2018 No	2017 No
Charitable activities	6	4
Support/governance	<u>2</u>	<u>2</u>
	<u>8</u>	<u>6</u>

8 (2017 - 6) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £8,540 (2017 - £5,789).

No employee received emoluments of more than £60,000 during the year.

## Street Soccer Academy

### Notes to the Financial Statements for the Year Ended 31 December 2018

#### 13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 14 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 January 2018	4,897	4,897
Additions	<u>599</u>	<u>599</u>
At 31 December 2018	<u>5,496</u>	<u>5,496</u>
<b>Depreciation</b>		
At 1 January 2018	4,897	4,897
Charge for the year	<u>50</u>	<u>50</u>
At 31 December 2018	<u>4,947</u>	<u>4,947</u>
<b>Net book value</b>		
At 31 December 2018	<u><u>549</u></u>	<u><u>549</u></u>
At 31 December 2017	<u><u>-</u></u>	<u><u>-</u></u>

#### 15 Debtors

	2018 £	2017 £
Trade debtors	23,823	6,833
Prepayments	945	840
Other debtors	<u>163</u>	<u>164</u>
	<u><u>24,931</u></u>	<u><u>7,837</u></u>

#### 16 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	1,154	1,793
Other taxation and social security	5,908	4,298
Pension scheme creditor	952	597
Accruals	<u>2,487</u>	<u>1,255</u>
	<u><u>10,501</u></u>	<u><u>7,943</u></u>

## Street Soccer Academy

### Notes to the Financial Statements for the Year Ended 31 December 2018

#### 17 Commitments

##### Other financial commitments

Rental of office premises

The total amount of other financial commitments not provided in the financial statements was £Nil (2017 - £Nil).

#### 18 Funds

	Balance at 1 January 2018 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2018 £
<b>Unrestricted funds</b>					
General	(73,852)	(316,426)	279,438	(4,510)	(115,350)
<b>Total unrestricted funds</b>	<u>(73,852)</u>	<u>(316,426)</u>	<u>279,438</u>	<u>(4,510)</u>	<u>(115,350)</u>
<b>Restricted Funds</b>					
Sir James & Lady Scott	(600)	-	600	-	-
Lloyds Bank Foundation	(15,483)	(24,955)	22,690	-	(17,748)
The Trust House	(3,239)	-	3,333	(94)	-
Football Foundation	-	(500)	625	(125)	-
SIB Impact Management Fund	-	(41,183)	36,454	4,729	-
<b>Total Restricted funds</b>	<u>(19,322)</u>	<u>(66,638)</u>	<u>63,702</u>	<u>4,510</u>	<u>(17,748)</u>
<b>Total funds</b>	<u>(93,174)</u>	<u>(383,064)</u>	<u>343,140</u>	<u>-</u>	<u>(133,098)</u>
	Balance at 1 January 2017 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2017 £
<b>Unrestricted funds</b>					
General	(93,045)	(159,273)	177,546	920	(73,852)
<b>Total unrestricted funds</b>	<u>(93,045)</u>	<u>(159,273)</u>	<u>177,546</u>	<u>920</u>	<u>(73,852)</u>
<b>Restricted Funds</b>					
Sir James & Lady Scott	-	(1,500)	1,493	(593)	(600)
Lloyds Bank Foundation	(15,450)	(24,228)	24,522	(327)	(15,483)
The Trust House	-	(7,600)	4,361	-	(3,239)
<b>Total Restricted funds</b>	<u>(15,450)</u>	<u>(33,328)</u>	<u>30,376</u>	<u>(920)</u>	<u>(19,322)</u>
<b>Total funds</b>	<u>(108,495)</u>	<u>(192,601)</u>	<u>207,922</u>	<u>-</u>	<u>(93,174)</u>



## Street Soccer Academy

### Notes to the Financial Statements for the Year Ended 31 December 2018

The specific purposes for which the funds are to be applied are as follows:

Sir James and Lady Scott: The grant was awarded to buy replacement kit for the Bolton Centre and to pay for facility hire for the Power League.

Lloyds Bank Foundation: The grant was awarded to fund the salary costs of an area manager.

The Trust House grant was towards costs of football schemes in Accrington and Burnley.

The Football Foundation grant was towards the costs of facility hire on match days and at training venues.

SIB Impact Management Fund: The grant was given to support Street Soccer in maximising their social impact and diversifying their income stream.

Where expenditure exceeds the amount of the grant received a transfer is made from general unrestricted funds to cover the shortfall.

During the year a grant was received from SIB Impact Management Fund. The charity used this grant to make a large investment in creating a service user database. The remaining amount of the grant was transferred to general unrestricted funds with the permission of the giver.

#### 19 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Tangible fixed assets	549	-	549
Current assets	125,302	17,748	143,050
Current liabilities	(10,501)	-	(10,501)
Total net assets	<u>115,350</u>	<u>17,748</u>	<u>133,098</u>

#### 20 Related party transactions

During the year the charity made the following related party transactions:

##### King's Church

(Ian Scholes is a trustee of the charity and a director of King's Church. )

During the year, the charity paid King's Church £3,600 (2017: £3,600) in respect of rent for the charity's office premises and £386 (2017: £244) in respect of printing charges.. At the balance sheet date the amount due to King's Church was £180 (2017 - £206).