

Woodhams Stone Collection

Financial Statements

For the period 01 April 2018 to 31 March 2019

Charity no: 1155394
3-31-2019

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For the period ended 31 March 2019**

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**Report of the Board of Trustees
For the period ended 31 March 2019**

The Trustees present their report with the financial statements of the Charity for the period ended 31 March 2019.

Reference and Administrative Details of the Charity, its Trustees and Advisers

Name of Charity: The Woodhams Stone Collection

Charity Registration Number: 1177312

Accounting Period: 01 April 2018 to 31 March 2019

Principal Operating Address: Community House
Wentworth Street
Malton
North Yorkshire
YO17 7BN

Trustees:

Names of Trustees who served during the period were as follows:

Di Keal	Chair
Mo MacLeod	Treasurer
Linda McCarthy	Secretary
Sid Woodhams	
John Stone	
Jill Wilson	
Lorraine Williams	
Bob Fitter	
Nicholas Hatton	

**Report of the Board of Trustees
For the period ended 31 March 2019**

Objectives and Activities

The objects of the Charity as set out in the Constitution are:

- The advancement of education of the public in particular but not exclusively by the establishment of a museum housing the Woodhams Stone Collections for the benefit of the inhabitants of Malton and Norton, Yorkshire and the general public.

Main activities undertaken for the public benefit in relation these objects:

Contribution made by Volunteers

It has been another challenging, but successful year for the Collection with much achieved, despite ongoing concerns over funding.

We are very grateful to Sarah Maultby and Michelle Petyt who have both stayed with the Collection as volunteers and continued to move the project forward with support from our Trustees and other volunteers.

We have expanded our Trustees this year, with Nicholas Hatton joining us, and the Board has taken part in some helpful Trustee training run by Dieter Hopkin and Michael Turnpenny from Museum Development, Yorkshire. Linda McCarthy has also joined us as a Trustee and Secretary. We have also appointed Ali Bodley as our Museum Mentor.

We are very grateful to Lorraine Williams for organising several fundraising events this year – a bingo evening, fashion show and bucket collection at Morrisons supermarket as well as setting up Ebay sales of prints of images from the Collection which again brings in very welcome funds. We also have Lorraine to thank for the continued growth in our Facebook page – Malton & Norton Memories – which has now got up to an amazing 3,611 members (an increase of around 700 members this year!) This continues to raise our profile in the community and is useful to advertise fundraising events. Huge thanks to Lorraine for all the hard work you put in to making the page such a success.

Review of Achievements and Performance 2018-19:

Our work on governance issues was completed with the aid of a consultant, Authentic Spark, funded by the AIM Grant, the final tranche of which was paid out this financial year. This work has assisted the Trust in creating a Forward Plan, and instigated Trustee training and a change of organisational status from a Trust to a CIO.

Our most exciting news of the year has been our plans to move into new premises – the former Mayne Bookmakers at No.3 Church Street, Norton. Having planned to restore and refurbish the

**Report of the Board of Trustees
For the period ended 31 March 2019****[Achievements and Performance cont'd]**

store belonging to Sid Woodhams, when this adjacent property became vacant, it seemed like too good an opportunity to miss. Funding to improve Sid's store proved problematic with two applications to LEADER rejected, so the shop has provided a more realistic and less expensive option and has the benefit of having direct access to the store. Work on the new premises will in the initial stages of the project be limited to interior painting and shelving works, much of which can be completed by volunteers. Planning permission has now been submitted for these changes and we are awaiting the completion of our lease on the property.

An application to the Garfield Weston Foundation for financial assistance for the move to new premises was successful (£15,000) but is currently on hold whilst the lease arrangements are completed.

Other events during the year have included a display of items at St Peter's Church in Norton on Saturday 10th November to mark the 100th anniversary of the end of the First World War.

At the Annual General Meeting, both Sid Woodhams and John Stone stood down as Trustees, but have agreed to stay sitting on the Board as Honorary Founder Members of the Trust, without whose generosity in donating their Collections to Malton & Norton, the Collection would not exist.

Mo MacLeod also resigned from the Trust as Trustee and Treasurer as per the agreement on revolving Trusteeships decided at last year's AGM. Nicholas Hatton has agreed to take on the role of Treasurer going forward once the 2018-2019 accounts [attached] are submitted.

Financial ReviewReserves Policy:

The Charity has not developed a reserves policy as currently it is largely reliant on restricted grants. Any unrestricted funding is used on an ongoing basis to ensure that the Charity can cover its overheads.

Principal Funding Sources:

The principal funding sources during the accounting period were from the AIM Fund, Swire Charitable Trust, Malton and Norton Town Councils, and private and local business donations. During the year all expenditure has been concentrated on the key objectives of the Charity.

Report of the Board of Trustees
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Statement of Trustees' responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year. Due to the Charity having income below £250,000 these have been prepared on the Receipts and Payments basis in line with the Charities Act 2011.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board.



Ms Dinah Keal
Chairperson

Date: 21/7/2019

Receipts and Payments Account
For the period ended 31 March 2019

		2019	2019	2019	2018
	Notes	Unrestricted	Restricted	Total	Total
		£	£	£	£
RECEIPTS					
Grants	1	5,675	2,115	7,290	6115
Donations	2	11,998	-	13,075	5350
Talks		95	-	95	90
Fundraiser events		402			
Facebook donations		222			
Easy fundraising		111			
Card/Print sales		10	-	225	13
Book trolley donations		57	-	-	-
	3	18,570	2,115	20,685	11,568
PAYMENTS					
Staffing costs		-	-	-	-
Training		-	-	-	-
Rent		5,550	-	5,550	3,025
Heat and Light		141	-	141	157
Telephone		227	-	227	212
Broadband		439	-	439	423
Volunteer costs		-	-	-	-
Equipment		-	-	-	-
Repairs and Servicing		-	-	-	-
Printing		-	-	-	-
Insurances	4	-	-	-	476
Bank charges		-	-	-	-
Legal and professional fees		4,414	2,115	6,529	6,287
		10,771	2,115	12,886	10,580
Net Surplus/(Deficit) for the period		7,799	-	7,799	988
Cash & bank balances brought forward		3,974	-	3,974	2,986
Cash & bank balances carried forward		11,773	-	11,773	3,974

The notes on pages 8-9 form part of these financial statements.

Statement of Assets and Liabilities
As at 31 March 2019

Monetary Assets	Notes	2019	2018
		£	£
HSBC – Current account		11,773	3,974
Total Monetary Assets		11,773	3,974
Comprising:			
Unrestricted Funds		11,773	3,974
Restricted Funds		-	-
		11,773	3,974
Non Monetary Assets and Liabilities			
Fixed Assets for the Charity's use (at cost)			
Equipment		-	-
Debtors			
Trade debtors		-	-
Creditors			
Accounts fees		-	-
Net Non-Monetary Assets/(Liabilities)		-	-

These financial statements were approved by the committee on 6 June 2019 and signed on its behalf by:

Di Keal Di Keal, Chairperson

Mo MacLeod Mo MacLeod, Treasurer

The notes on pages 8-9 form part of these financial statements.

Notes to the Financial Statements

For the period ended 31 March 2019

Notes

1 Basis of preparation

These accounts have been prepared on a receipts and payments (R&P) basis in line with charity commission guidance for a charity of this size.

2 Grants

	2019 Unrestricted £	2019 Restricted £	2019 Total £	2018 Total £
Assoc Independent Museums	-	2,115	2,115	2,115
Malton Town Council	175	-	175	125
Norton Town Council	500	-	-	-
Swire Charitable Trust	5,000	-	5,000	375
Earl Fitzwilliam Trust	-	-	-	2,500
Sir Richard Storey Foundation	-	-	-	1,000
	5,675	2,115	7,290	6,115

3 Restricted Funds

	Balance as at 31/03/2018	Incoming	Outgoing	Balance as at 31/03/19
Assoc Independent Museums	(45)	2,115	(2,070)	-
	(45)	2,115	(2,070)	-

A brief description of the restricted funds is given below:

Association of Independent Museums – Development Grant

During this financial year, The Woodhams Stone Collection was granted £4200 to employ a professional to look at the governance of the Trust and develop a Forward Plan for the charity. The second half of the grant (£2,115) was paid during this financial year, having completed the submission of a completion report and article on the project which may be published in the AIM Bulletin and on the AIM website. The Trust has also undertaken to produce a brief report at 12 and 24 months after completion of the funded project in order to demonstrate the impact of this project on the long-term sustainability of the charity.

Notes to the Financial Statements
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4 Taxation

The association is a registered charity, registration number 1155394. All the association's income is applied to its charitable objectives and the association is therefore exempt under current legislation from most forms of taxation.

5 Trustee Remuneration

No remuneration directly or indirectly out of the funds of the Charity was paid or payable for the year to any Trustee.

There was no reimbursement of travel expenses to Trustees during the year.