

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**5TH APRIL 2019**  
**FOR**  
**THE CANA TRUST**

Stanton Ralph & Co Limited  
Chartered Accountants  
The Old Police Station  
Whitburn Street  
Bridgnorth  
Shropshire  
WV16 4QP

**THE CANA TRUST**

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**FOR THE YEAR ENDED 5TH APRIL 2019**

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# **THE CANA TRUST**

## **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 5TH APRIL 2019**

The trustees present their report with the financial statements of the charity for the year ended 5th April 2019. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1053570

#### **Principal address**

c/o I P Baker  
10 Gilchrist Drive  
Edgbaston  
Birmingham  
B15 3NG

#### **Trustees**

Mr I P Baker  
Mrs E Watson  
Mrs F Collins  
Mr R Miles

#### **Independent examiner**

A C Ralph FCA CTA  
Stanton Ralph & Co Limited  
Chartered Accountants  
The Old Police Station  
Whitburn Street  
Bridgnorth  
Shropshire  
WV16 4QP

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is constituted by a Trust Deed dated 13th January 1995 which is its governing document.

#### **Recruitment and appointment of new trustees**

New trustees are invited to become trustees by the existing trustees on their basis of their commitment to the Christian faith and their commitment to promoting the Christian faith by supporting the ministry of Nick and Lois Cuthbert. The new trustees are appointed by the existing trustees and are informed about their responsibilities by being referred to suitable Charity Commission information.

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## **THE CANA TRUST**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 5TH APRIL 2019**

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of the Charity are to advance the Christian religion and to pursue such other charitable purposes as the Trustees shall from time to time think fit. The Charity advances the Christian religion by facilitating the ministry of Nick and Lois Cuthbert. Nick is an Honorary Lay Canon Emeritus of Birmingham Cathedral. The Trustees have the responsibility of cooperating with Nick and Lois in the advancement of the Christian faith and supporting the activities in prayer.

The Trustees and Nick and Lois are committed to assisting Churches and Christians in their ministry and enabling as many people as possible to have the privilege of knowing Jesus Christ as their Lord and Saviour.

When planning activities with Nick and Lois the Trustees have considered the Charity Commission guidance on public benefit.

In particular we try to advance the Christian faith and provide public benefit by:-

- supporting and releasing Nick in his involvement with Lead Academy, a registered charity of which he is a trustee and for whom he ministers with others in the leadership and support of learning communities. Lead Academy promotes the Christian faith by supporting and coaching learning communities of churches in reviewing and developing their vision and sharing their faith and serving their community more effectively
- encouraging and facilitating evangelism and the practice of their faith by Christians by encouraging and training leaders, mentoring and coaching Church leaders and other Christians, including in positions of responsibility inside and outside the Church.
- consultations with churches to support them in their ministry.
- evangelism.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

During the course of the period covered by these accounts activities undertaken by Nick and Lois included:

- continued involvement with Lead Academy, a charity focused on providing insights and tools to release churches to their full potential by working together with church leadership teams in the context of learning communities. Ten communities of leadership teams were running this year. Activities for each learning community include four two-day training days for each of the communities over a 2 years period plus retreats, as well as church visits, and consultancy for the churches involved. Over the 12 months covered by the accounts communities ran with Anglican, Baptist, Free Methodist, independent and Holy Trinity Brompton Church plant and resourcing churches plus communities of churches gathered from different denominations and settings; in London, Scotland, Ireland, Chester and market towns. Feedback on the work of Lead Academy includes "The Lead Academy programme is excellent and the time spent away with other senior leaders from our church has already proved helpful. It was particularly useful to work through the Lead Academy training as a team. It enabled us to discuss the issues we face, make plans and pray together. I'd thoroughly recommend Lead Academy!" Nick's role with Lead Academy has evolved. As a pioneer and trustee he jointly ran many communities for many years. His role now extends to providing materials, training other leaders and consultancy and to an ambassadorial, pioneering role with potential new communities. All this facilitates expansion of the work. The impact is such that discussions are now ongoing with the Chelmsford, Gloucester, Lichfield, Nottingham, Oxford, Portsmouth, Sheffield, York and Birmingham Dioceses, all of which are potentially new training opportunities. Nick attends at least one meeting of each learning community.
- Consultation for a number of individual churches and training, mentoring and coaching Church leaders and other Christians.
- Training days, weekends for churches and church leaders from a variety of denominations including URC.
- Speaking at services.

The work includes consultancy on the stresses of leadership, dealing with relationships, effective governance, flourishing leaders and flourishing teams, all to facilitate Church mission, service and growth, as well as providing counselling to a number of Church leaders and other Christians. The activities Cana facilitates provide public benefit as they assist Churches and Christian leaders in developing their ministry, serving their local communities and in seeking to reach as many people as possible with the good news of Jesus Christ without discrimination of any kind.

**THE CANA TRUST**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 5TH APRIL 2019**

**FINANCIAL REVIEW**

**Reserves policy**

The Trustees seek to retain reserves sufficient to cover some reduction in income in any year and to cover emergencies or the need to replace assets.

Approved by order of the board of trustees on 4th July 2019 and signed on its behalf by:

Mr I P Baker - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**THE CANA TRUST**

I report on the accounts for the year ended 5th April 2019, which are set out on pages five to ten.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

A C Ralph FCA CTA  
Stanton Ralph & Co Limited  
Chartered Accountants  
The Old Police Station  
Whitburn Street  
Bridgnorth  
Shropshire  
WV16 4QP

4th July 2019

**THE CANA TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 5TH APRIL 2019**

	Notes	5.4.19 Unrestricted fund £	5.4.18 Total funds £
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income		36,833	42,132
<b>RESOURCES EXPENDED</b>			
<b>Other resources expended</b>		36,799	48,242
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		34	(6,110)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		42,036	48,146
<b>TOTAL FUNDS CARRIED FORWARD</b>		42,070	42,036

The notes form part of these financial statements

**THE CANA TRUST**

**BALANCE SHEET**  
**AT 5TH APRIL 2019**

		5.4.19 Unrestricted fund £	5.4.18 Total funds £
<b>FIXED ASSETS</b>	Notes		
Tangible assets	3	1,652	2,676
<b>CURRENT ASSETS</b>			
Debtors	4	783	598
Cash at bank		40,774	39,611
		<hr/> 41,557	<hr/> 40,209
<b>CREDITORS</b>			
Amounts falling due within one year	5	(1,139)	(849)
<b>NET CURRENT ASSETS</b>		<hr/> 40,418	<hr/> 39,360
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		42,070	42,036
<b>NET ASSETS</b>		<hr/> 42,070	<hr/> 42,036
<b>FUNDS</b>	6		
Unrestricted funds		42,070	42,036
<b>TOTAL FUNDS</b>		<hr/> 42,070	<hr/> 42,036

The financial statements were approved by the Board of Trustees on 4th July 2019 and were signed on its behalf by:

Mr I P Baker -Trustee

The notes form part of these financial statements



## **THE CANA TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 5TH APRIL 2019**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

##### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Assets are depreciated from the date that they are brought into use.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

#### **2. TRUSTEES' REMUNERATION AND BENEFITS**

There was no trustees' remuneration or other benefits for the year ended 5th April 2019 nor for the year ended 5th April 2018.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 5th April 2019 nor for the year ended 5th April 2018 .

**THE CANA TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 5TH APRIL 2019**

**3. TANGIBLE FIXED ASSETS**

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 6th April 2018 and 5th April 2019	10,500	7,765	18,265
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 6th April 2018	8,779	6,810	15,589
Charge for year	344	680	1,024
	<hr/>	<hr/>	<hr/>
At 5th April 2019	9,123	7,490	16,613
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 5th April 2019	1,377	275	1,652
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 5th April 2018	1,721	955	2,676
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.19 £	5.4.18 £
Other debtors	783	598
	<hr/>	<hr/>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.19 £	5.4.18 £
Other creditors	-	128
Purchase ledger	418	-
Accrued expenses	721	721
	<hr/>	<hr/>
	1,139	849
	<hr/> <hr/>	<hr/> <hr/>

**6. MOVEMENT IN FUNDS**

	At 6.4.18 £	Net movement in funds £	At 5.4.19 £
<b>Unrestricted funds</b>			
General fund	42,036	34	42,070
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	42,036	34	42,070
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**THE CANA TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 5TH APRIL 2019**

**6. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	36,833	(36,799)	34
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>36,833</u>	<u>(36,799)</u>	<u>34</u>

**Comparatives for movement in funds**

	At 6.4.17 £	Net movement in funds £	At 5.4.18 £
<b>Unrestricted Funds</b>			
General fund	48,146	(6,110)	42,036
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>48,146</u>	<u>(6,110)</u>	<u>42,036</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	42,132	(48,242)	(6,110)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>42,132</u>	<u>(48,242)</u>	<u>(6,110)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.17 £	Net movement in funds £	At 5.4.19 £
<b>Unrestricted funds</b>			
General fund	48,146	(6,076)	42,070
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>48,146</u>	<u>(6,076)</u>	<u>42,070</u>

**THE CANA TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 5TH APRIL 2019**

**6. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	78,965	(85,041)	(6,076)
<b>TOTAL FUNDS</b>	<u>78,965</u>	<u>(85,041)</u>	<u>(6,076)</u>

**7. RELATED PARTY DISCLOSURES**

Nick Cuthbert and Ian Baker, Trustee, are both Trustees of Christian Vision, another charity, which exists to promote the Christian Faith. Christian Vision donated £20,000 (2018 £20,000) to Cana Trust during the year.

Riverside Church Trust, a charity of which Lois Cuthbert is a trustee, donated £3,337 (2018: £3,337).

**8. ULTIMATE CONTROLLING PARTY**

The charity is controlled by its board of trustees.

**THE CANA TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 5TH APRIL 2019**

	5.4.19 £	5.4.18 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations	34,710	40,097
Gift aid	2,123	2,035
	<hr/> 36,833	<hr/> 42,132
<b>Total incoming resources</b>	36,833	42,132
 <b>RESOURCES EXPENDED</b>		
<b>Other resources expended</b>		
Mission funding	26,037	37,394
Motor and travel	7,667	7,993
Printing, stationery and books	443	615
Accountancy	720	696
Computer expenses	812	304
Telephone and postage	73	40
Motor vehicles	344	430
Computer equipment	680	704
Bank interest	23	-
Credit card interest	-	66
	<hr/> 36,799	<hr/> 48,242
<b>Total resources expended</b>	36,799	48,242
 <b>Net income/(expenditure)</b>	<hr/> <hr/> 34	<hr/> <hr/> (6,110)

This page does not form part of the statutory financial statements