

EBENEZER COMMUNITY COLLEGE LIMITED

ACCOUNTS AND FINANCIAL REPORTS

31 AUGUST 2018

Ackley Ma Lee & Co
Accountants
111 Watling Gate
297 – 303 Edgware Road
London
NW9 6NB

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EBENEZER COMMUNITY COLLEGE LIMITED

**ACCOUNTS AND FINANCIAL REPORTS
YEAR ENDED 31 AUGUST 2018**

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EBENEZER COMMUNITY COLLEGE LIMITED

BUSINESS INFORMATION

Charity Number:	1108579
Company Number:	04873355
Business Address	726 – 728 Seven Sisters Road Tottenham London N15 5NH
Trustees	Mr Ernest Kwateng - Chair Rev Frimpong Manso – Treasurer Mr James Buachie – Secretary Mr Osei A Kwateng – Member Mrs Constatce Owusu - Member
Bankers	T/A
Accountants	Ackley Ma Lee & Co 111 Watling Gate 297 – 303 Edgware Road London NW9 6NB

EBENEZER COMMUNITY COLLEGE

REPORT OF THE MANAGEMENT COMMITTEE

FOR THE YEAR ENDED 31 AUGUST 2018

The Trustees and Management committee present their report together with the accounts of the charity for the year ended 31 August 2018

PRINCIPAL ACTIVITY

Ebenezer Community College (ECC) is an Adult Education college that aims to support all learners towards personal and economic freedom. Through achievement of educational goals our learners gain enhanced confidence, mindset and skills that allow them to embrace new challenges and opportunities. ECC offers training in Literacy, Numeracy and ICT as well as vocational skills courses in Health and Social Care, Business, Customer Service. Additionally, ECC partners with colleges to offer pathways to higher education through provision of HNC and HND Business Management courses.

MANAGEMENT COMMITTEE

The management committee members of the charity in office during the year were as follows:

Member	Mr Osei Asibey Kwateng
Member	Ms Angela Reid
Member	Ms Brenda Jackson
Member	Clinton Benjamin
Member	Dorothy Mensah
Member	Ernest Kwateng
Member	Nana Wulff

STATEMENT OF TRUSTEES AND MANAGEMENT COMMITTEE'S RESPONSIBILITIES

The Charities Act 1993 requires the trustees to prepare a statement of accounts for each financial year which give a true and fair view of the state of affairs of the charity at the end of the financial year and of the resources of the charity for the period.

In preparing those accounts, the trustees are expected to:

- * select suitable accounting policies and apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the statement of accounts; and prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue its operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the regulation under S42 of the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

ON BEHALF OF TRUSTEES AND THE MANAGEMENT COMMITTEE:



Ernest Kwateng

Operations Manager

Position

31/05/2019

Date

**REPORT OF THE ACCOUNTANTS
TO MEMBERS OF EBENEZER COMMUNITY COLLEGE LIMITED**

We report on the accounts of Ebenezer Community College Limited for the year ended 31st August, 2018.

Respective responsibilities of Management Committee and accountants

As the charity's trustees you are responsible for the preparation of the accounts as set out on pages 2 to 8 of the financial statements.

Basis of Independent Examiners Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, allied to seeking from you as Trustees explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

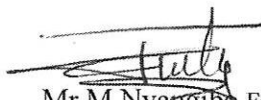
Independent examiner's statement

In connection with our examination, no matters have come to our attention:

(1) Which gives us reasonable cause to believe that in any material respect the requirements:

- (a) to keep accounting records in accordance with Section 41 of the Act; and
- (b) to prepare accounts which accord with the accounting records and comply with accounting requirements of the Act have not been met;

(2) to which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Mr M Nyangibo FCCA
Ackley Ma Lee & Co -

Dated:

EBENEZER COMMUNITY COLLEGE LIMITED

Statement of Financial Activities for the year ended 31 August 2018

	SOFA	Notes	General Fund	Designated Funds	Restricted Funds	2018	2017
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INCOME

2

Tuition Fee	4,699	-	-	4,699	17,500
Refund	(1,131)	-	-	(1,131)	(535)
Clients (Group booking)	12,960	-	-	12,960	18,630
DBS	-	-	-	-	1,176
DWP	1,662	-	-	1,662	3,241
SFA/EFA	78,941	-	-	78,941	0
OLC	211,782	-	-	211,782	48,205
Income from Rent	13,993	-	-	13,993	8,350
CTG	635	-	-	635	12,338
Total	323,542	-	-	323,542	108,905

EXPENDITURE

11

Charitable Activities:

Direct Charity Expenses	189,509	-	-	189,509	52,125
Administration Expenses	127,964	-	-	127,964	50,517

TOTAL EXPENDITURE

317,473	0	0	317,473	102,642
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Net Income/(Deficit)

6,069	0	0	6,069	6,263
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Transfers between funds

-	-	-	-	-
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Total transfers and gains

-	-	-	-	-
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Net movement in funds

6,069	-	-	6,069	6,263
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Balance B/F

11,038	-	-	11,038	4,775
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Balance C/F at 31st August

17,106	0	0	17,107	11,038
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Approved:

Mr Ernest O Kwateng - Chair of Trustees

Dated: _____



AUTHORISATION

I understand that when I advise Mr M Nyangibo of Ackley Ma Lee & Co, that I have approved this copy, he will be entitled to submit Ebenezer Community College's financial returns (or amended returns) information using the regulatory online services.

Signed:

Mr Ernest O Kwateng - Chair of Trustees

Dated: 31/05/19

EBENEZER COMMUNITY COLLEGE LIMITED

BALANCE SHEET AS AT 31ST AUGUST 2018

			2018 Total	2017 Total
	Note	£	£	£
Fixed Assets:				
Tangible Fixed Assets	7		1,687	1,455
Current Assets:-				
Debtors	5	110,000		12,026
Cash at Hand and in Bank		<u>294</u>		<u>4,256</u>
Total Current Assets		110,294		16,282
Creditors :amounts falling due within one year	4	<u>(94,875)</u>		<u>(6,700)</u>
Net Current Assets			<u>15,419</u>	<u>9,582</u>
Net Assets			<u>17,106</u>	<u>11,037</u>

FUNDS

10

Unrestricted Funds	17,106	11,037
Restricted funds	-	-
Total Funds	<u>17,106</u>	<u>11,037</u>

The financial statements have been prepared in accordance with the special provisions of of the Companies Act 2006 relating to small companies.

For the year ended 31 August 2018, the company was entitled to exemptions from audit under section 477 of the companies Act 2006 relating to small companies.

No member(s) have required the company to obtain an audit of its accounts for the year ended 31 August 2018 in accordance with section 476 of the companies Act 2006.

The Directors acknowledge their responsibilities under the Companies Act 2006 to ensure that the company keeps accounting records which comply with the Act, and to prepare accounts which give a true and fair view of the state of affairs of the company and its income and expenditure for the financial year ended 31 August 2018 in accordance with the requirements of Companies Act relating to accounts so far as applicable to the Company.



Ernest O Kwateng
Chairman of Trustees
On Behalf of the Board

Date 31 May 2019

EBENEZER COMMUNITY COLLEGE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2018

1 ACCOUNTING POLICIES

1.1 **Basis of accounting**

These accounts have been prepared on the basis of historical cost in accordance with

*Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2005)

* and with Accounting Standards; * and with the Charities Act 1993.

1.2 **Change in basis of accounting**

There has been no change to the accounting policies (valuation rules and methods of accounting since last year.

1.3 **Changes to previous accounts**

No changes have been made to accounts for previous years

1.4 **Incoming Resources**

Incoming Resources represent grants, awards, donations, self-generated income due in the year

1.5 **Tangible Fixed Assets**

Tangible Fixed Assets are stated at costs less accumulated depreciation.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life, if held under a finance lease, over the lease term whichever is the shorter.

Reducing balance:- Equipment - 25%
Fixtures & fittings - 25%

2 **Income**

		2018	2017
	Unrestricted Restricted	£	£
Tuition Fee	4,699	4,699	17,500
Refund	(1,131)	(1,131)	(535)
Clients (Group booking)	12,960	12,960	18,630
DBS	0	0	1,176
DWP	1,662	1,662	3,241
SFA/EFA	78,941	78,941	48,205
OLC	211,782	211,782	8,350
Income from Rent	13,993	13,993	12,338
CTG	635	635	0
Commissions	0	0	0
Others			
Total	323,542 0	323,542	108,905

3 INVESTMENT INCOME

	£	£
90 Day Bank Deposit Account	0	0

4 CREDITORS

	£	£
Trade Creditors (OLC)	44,875	
Accruals	0	
Accrued Salaries	25,881	4,000
NatWest	17,623	
HMRC	6,496	2,700
Total	94,875	6,700

5 DEBTORS

	£	£
Trade Debtors	106,750	12,000
Other Debtors	3,250	26
Total	110,000	12,026

6	<u>BANK</u>	2018 £	2017 £
	Current Account	294	938
	Cash in Hand	0	3,318
		<u>294</u>	<u>4,256</u>

7 **FIXED ASSETS**

	<u>Computer Equipment</u>	<u>TOTAL</u>
Cost		
As at 01.09.2017	1,940	1,940
Additions	795	795
Disposals		
As at 31.08.2018	<u>2,735</u>	<u>2,735</u>
Depreciation		
As at 01.09.2017	485	485
Charge for the Period	562	562
As at 31.08.2018	<u>1,047</u>	<u>1,047</u>
Net book value		
As at 31.08.2018	1,687	1,687
As at 31.08.2017	1,455	1,455

8 **Analysis of Debtors as at 31st Aug 2018**

Private tuition Fee	13,579	580
Pohwer	8,574	1,420
OLC	67,556	10,000
ESFA	16,849	0
Rental income	3,442	0
DBS		26
110000	<u>110,000</u>	<u>12,026</u>

9 **Analysis of Creditors as at 31st Aug 2018**

Trade Creditors	(OLC)	44,875	
Accrued salaries		25,881	4,000
Other Creditors:	Haringey rate	2,500	
	Rent	10,250	
	Natwest	4,873	
HMRC		6,496	2,700
Total		<u>94,876</u>	<u>6,700</u>

10 **STATEMENT OF RETAINED FUNDS**

	Unrestricted	Restricted	Total	Total
			2018	2017
	£		£	£
Net Income/(Deficit) for year	6,069		6,069	6,262
Total funds brought forward	11,037		11,037	4,775
Total funds carried forward	17,106	-	17,106	11,037

	2018	2017
	£	£
11 DIRECT EXPENDITURE:		
Accreditation & Approval	5,526	1,935
Wages & Voluntry Allowances	2,600	8,168
Tutors Salaries	61,841	17,047
Assesors Salaries	16,911	
Staff Salaries	47,022	23,475
Management Salaries	49,113	
HMRC Employers NIC	6,496	1,500
Total	189,509	52,125

MANAGEMENT & ADMIN:

Rent	65,150	31,925
Rates & Other Services	7,663	4,840
Light & Heating	11,128	1,793
Building Maintenance	3,486	450
Cleaning & Sundry Expenses	1,204	918
Insurance	1,440	575
Legal	2,648	
Health & Safety	1,232	
Postage, Printing & Stationery	4,346	2,099
DBS	520	968
Accountancy (and other Professional Fees)	8,158	2,700
Office Equipment	211	324
Agent Commission	6,110	
Advertising & Promotion	4,729	272
Telephone	4,307	2,392
Depreciation	562	485
Travel Allowance - ESOL	3,342	250
Bank Charges	1,684	506
Sundry	45	20
Total	127,965	50,517

EBENEZER COMMUNITY COLLEGE LIMITED

DETAILED INCOME & EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2018

	2018		2017
	Unrestricted	Restricted	Total
	£	£	£
INCOME:			
Tuition Fee	4,699	0	4,699
Refund	(1,131)		(1,131)
Clients (Group booking)	12,960		12,960
DBS	0		0
DWP	1,662		1,662
SFA/EFA	78,941		78,941
OLC	211,782		211,782
Income from Rent	13,993		13,993
CTG	635		635
Commissions	0		0
Others			0
TOTAL INCOME	323,542	0	323,542
DIRECT EXPENDITURE:			
	£	£	£
Accreditation & Approval	5,526		5,526
Wages & Voluntary Allowances	2,600	0	2,600
Tutors Salaries	61,841		61,841
Assessors Salaries	16,911		16,911
Staff Salaries	47,022		47,022
Management Salaries	49,113		49,113
HMRC Employers NIC	6,496		6,496
Total	189,509	0	189,509
MANAGEMENT & ADMIN:			
Rent	65,150	0	65,150
Rates & Other Services	7,663		7,663
Light & Heating	11,128		11,128
Building Maintenance	3,486		3,486
Cleaning & Sundry Expenses	1,204		1,204
Insurance	1,440		1,440
Legal	2,648		2,648
Health & Safety	1,232		1,232
Postage, Printing & Stationery	4,346		4,346
DBS	520		520
Accountancy (and other Professional Fees)	8,158		8,158
Office Equipment	211		211
Agent Commission	6,110		6,110
Advertising & Promotion	4,729		4,729
Telephone	4,307		4,307
Depreciation	562		562
Travel Allowance - ESOL	3,342		3,342
Bank Charges	1,684		1,684
Sundry	45		45
Total	127,964	0	127,964
Surplus/(Deficit)	6,069	0	6,069