



COMPANY REGISTRATION NUMBER: 06808212
CHARITY REGISTRATION NUMBER: 1128235

Blackpool F.C. Community Trust
Company Limited by Guarantee
Financial Statements
31 August 2018

Blackpool F.C. Community Trust

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2018

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Blackpool F.C. Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2018

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 August 2018.

Reference and administrative details

Registered charity name	Blackpool F.C. Community Trust
Charity registration number	1128235
Company registration number	06808212
Principal office and registered office	Blackpool Football Club Seasiders Way Bloomfield Road Blackpool FY1 6JJ Lancashire

The trustees

W Swift	Chairperson
L Campbell	(Appointed 18 October 2018)
H Feeney	(Appointed 10 April 2018)
N Jack	(Appointed 25 July 2018)
C Lickiss	
M Redfearn	
P Davies	(Resigned 10 October 2018)
K S Oyston	(Resigned 12 February 2018)
M Ward	(Deceased 5 December 2018)

Chief Executive Officer	A Hackett
Auditor	A I Cherry Limited Chartered accountant & statutory auditor 26 Winckley Square Preston PR1 3JJ
Bankers	NatWest Bank plc Church Street Fleetwood

Structure, governance and management

Governing document

The company is registered as a charitable company limited by guarantee, registered charity number 1128235. The company is governed by its Memorandum and Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Blackpool F.C. Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2018

Structure, governance and management *(continued)*

Recruitment and Appointment of Trustees

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles. All trustees give their time voluntarily and receive no benefits from the charity.

Trustee Induction and Training

Two new trustees have been appointed during the year with a further appointment after the year end. Appropriate induction and training has been provided to these trustees.

Constitution and Organisational Structure

The charitable company is governed by a committee who are Trustees of Blackpool FC Community Trust elected under the terms of the charitable company's rules.

Trustees meet in a structured way approximately four times a year and the meetings involve a robust scrutiny of the activities taking place. The trustees try to make sure the organisation is efficient and solvent and is sticking to its core activities. Financial reports are scrutinised and challenged where necessary.

In addition to the structured meetings trustees are kept informed through regular emails about developments, opportunities and issues that need immediate attention.

Risk Management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Related Parties

The Trust continued to receive free accommodation and support from The Blackpool Football Club Limited. Following the year end a long term lease has been signed with The Blackpool Football Club Limited for occupation of a part of the stadium with a service charge levied.

Blackpool F.C. Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2018

Objectives and activities

The charity operates through a charitable company and the principle objects of the company as stated in the Memorandum of Association are to:

Promote The Blackpool Football Club Limited through its work and to encourage interest and support for the club;

Promote Blackpool F.C. Community Trust throughout the North West region and to establish programmes of education and lifestyle training;

Provide and develop educational and learning opportunities for local people;

Work in partnership with local groups, associations and organisations to help develop programmes of work and activities throughout the local area for the benefit of all; and

Promote equal opportunities for all and equality of access to all activities.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous twelve months. The review looks at the success of each project and the benefits they have brought to those groups of people we are set up to help. The review also helps us to ensure our aims, objectives and activities remain focused on our stated purposes.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The trustees report another year of significant development and growth of the Blackpool F.C. Community Trust.

The Trust works towards four main themes, each one of which helps people improve their lives and supports improvement in the local community:

Health and Education, where we directly deliver educational projects to schools and colleges;

Inclusion, where we offer and take part in a range of activities targeted at specifically underrepresented groups in society;

Community, where we provide entertainingly structured events looking to inspire good citizenship; and

Involvement, where we provide opportunities for people to contribute to the local community.



Blackpool F.C. Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2018

Achievements and performance *(continued)*

The Trust continues to provide a wide range of activities and projects. It prides itself in having well trained staff who give a quality service.

The Trust maintains a healthy financial position enabling it to plan for future developments and initiatives. As an organisation which mainly receives its financial provision from funding organisations, careful management is of the utmost importance.

The Trust is financially viable. Funds are held in reserve at the bank to ensure that should funding stop abruptly, or bids not be won, or projects not be renewed we can always make plans about the future. Staff contracts are set to reflect the possibility of a change in future funding.

There are a range of funding sources for all of these projects and they all have different cycles and durations with regard to future funding. The Trust is aware that continuing to develop sources of funding and new projects is vital, as well as renewing projects that are approaching the end of their current life cycle. The Trust is also aware that funding tends to arrive in lump sums and not on an even monthly basis. Cash flow forecasts have been developed to make sure this is managed.

The Trust works on a three year plan to continue to develop its work. The plan has been developed in order to deliver projects which meet the objectives of the charity. The Trust is delivering projects with the aim of helping our local community develop its potential in living a healthy life and engaging in sport. This is a great help to Blackpool, a town with serious issues relating to poor health and related lifestyles.

The Trustees are grateful to all the staff of the Community Trust for their continued hard work and commitment to the various projects which have ensured success. We would like to thank them for continuing to work so well to deliver our projects across the community. The Trust is also grateful to the young volunteers who enhance the work of the Trust with their enthusiasm and commitment.

We would also like to thank the many partner organisations we work with. We have ensured that their money and resources are used well and turned it into a great investment for the future of our community. In particular, grateful thanks are given to Blackpool Football Club for providing the Trust with excellent office accommodation and access to the Football Club's facilities.

Given the hard work and commitment of all the staff during the period, we would anticipate a further period of growth in the Trust's turnover during the year ahead.



Blackpool F.C. Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2018

Financial review

On behalf of the Board of Trustees I can report a surplus for the year of £89,459.

Principal Funding Sources

The principal funding sources for the charity are currently by way of grant and contract income. There are different funding sources for the charity's projects including the English Football League Trust, the Premier League, Blackpool NHS (Clinical Commissioning Group), Blackpool Council and other local authorities and education bodies.

Reserves Policy

The Trustees are of the opinion that it is important to develop reserves which would be sufficient to maintain a sustainable level of funds to cover movements in periodic cash flows. Reserves will be funded with surplus unrestricted funds.

The Trust's reserves are intended to provide an internal source of funds for situations such as a sudden increase in expenses, one-time unbudgeted expenses or unanticipated loss in funding, or uninsured losses. Reserves are not intended to replace a permanent loss of funds or eliminate an ongoing funding gap. If reserves are used they are to be replenished within a reasonably short period of time.

The target minimum reserve fund is equal to six months of average expenditure. The calculation of average monthly operating costs includes all recurring, predictable expenses such as salaries and benefits, occupancy, office, travel and ongoing professional services. Depreciation, in-kind, and other non-cash expenses are not included in the calculation.

Plans for future periods

The trustees expect the Blackpool F.C. Community Trust to continue to deliver its social and sporting objectives in a professional manner. We expect the Trust to continue to grow and improve.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

Blackpool F.C. Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2018

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The trustees' annual report and the strategic report were approved on 28 May 2019 and signed on behalf of the board of trustees by:

On behalf of the board



W Swift
Director

Blackpool F.C. Community Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of Blackpool F.C. Community Trust

Year ended 31 August 2018

Opinion

We have audited the financial statements of Blackpool F.C. Community Trust (the 'charity') for the year ended 31 August 2018 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2018 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Blackpool F.C. Community Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of Blackpool F.C. Community Trust *(continued)*

Year ended 31 August 2018

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Blackpool F.C. Community Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of Blackpool F.C. Community Trust *(continued)*

Year ended 31 August 2018

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

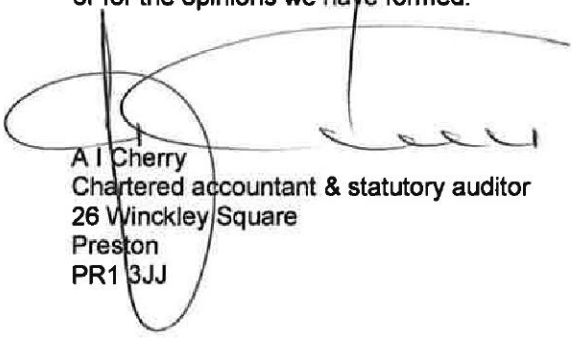
In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



A I Cherry
Chartered accountant & statutory auditor
26 Winckley Square
Preston
PR1 3JJ

29/5/2019

Blackpool F.C. Community Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2018

		31 August 2018			31 August 2017
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and grants	5	968,684	350,761	1,319,445	1,000,920
Other income	6	300	—	300	—
Total income		<u>968,984</u>	<u>350,761</u>	<u>1,319,745</u>	<u>1,000,920</u>
Expenditure					
Expenditure on charitable activities	7,8	875,638	349,648	1,225,286	933,507
Other expenditure	10	5,000	—	5,000	—
Total expenditure		<u>880,638</u>	<u>349,648</u>	<u>1,230,286</u>	<u>933,507</u>
Net income and net movement in funds		<u>88,346</u>	<u>1,113</u>	<u>89,459</u>	<u>67,413</u>
Reconciliation of funds					
Total funds brought forward		327,703	95,344	423,047	355,634
Total funds carried forward		<u>416,049</u>	<u>96,457</u>	<u>512,506</u>	<u>423,047</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 13 to 20 form part of these financial statements.

Blackpool F.C. Community Trust

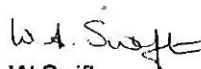
Company Limited by Guarantee

Statement of Financial Position

31 August 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible fixed assets	15	43,215	24,294
Current assets			
Debtors	16	191,561	80,824
Cash at bank and in hand		314,480	334,048
		<u>506,041</u>	<u>414,872</u>
Creditors: amounts falling due within one year	17	<u>36,750</u>	<u>16,119</u>
Net current assets		<u>469,291</u>	<u>398,753</u>
Total assets less current liabilities		<u>512,506</u>	<u>423,047</u>
Funds of the charity			
Restricted funds		96,457	95,344
Unrestricted funds		<u>416,049</u>	<u>327,703</u>
Total charity funds	18	<u>512,506</u>	<u>423,047</u>

These financial statements were approved by the board of trustees and authorised for issue on 28 May 2019, and are signed on behalf of the board by:


W Swift
Director

Company Registration Number: 06808212
Charity Registration Number: 1128235

The notes on pages 13 to 20 form part of these financial statements.

Blackpool F.C. Community Trust

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 August 2018

	2018 £	2017 £
Cash flows from operating activities		
Net income	89,459	67,413
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	8,407	8,098
Interest payable and similar charges	1,414	1,192
<i>Changes in:</i>		
Trade and other debtors	(110,737)	16,969
Trade and other creditors	20,631	(71,275)
Cash generated from operations	9,174	22,397
Interest paid	(1,414)	(1,192)
Net cash from operating activities	<u>7,760</u>	<u>21,205</u>
Cash flows from investing activities		
Purchase of tangible assets	(27,328)	(14,979)
Net cash used in investing activities	<u>(27,328)</u>	<u>(14,979)</u>
Net (decrease)/increase in cash and cash equivalents	(19,568)	6,226
Cash and cash equivalents at beginning of year	334,048	327,822
Cash and cash equivalents at end of year	<u>314,480</u>	<u>334,048</u>

The notes on pages 13 to 20 form part of these financial statements.

Blackpool F.C. Community Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2018

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Blackpool Football Club, Seaside Way, Bloomfield Road, Blackpool, FY1 6JJ, Lancashire.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue as a going concern.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Blackpool F.C. Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2018

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Blackpool F.C. Community Trust

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 August 2018

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25% reducing balance
Motor vehicles	- 25% reducing balance

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

4. Limited by guarantee

In the event of the company being wound up members are required to contribute an amount not exceeding £10.

5. Donations and grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Donations			
Soccer schools & after schools	531,253	-	531,253
Football League trust grants	337,431	-	337,431
Blackpool NHS	-	33,333	33,333
Revoelution	-	81,428	81,428
Premier League	100,000	176,000	276,000
Royal British Legion	-	40,000	40,000
Postcode Community	-	20,000	20,000
	<u>968,684</u>	<u>350,761</u>	<u>1,319,445</u>

Blackpool F.C. Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2018

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Donations			
Soccer schools & after schools	491,255	—	491,255
Football League trust grants	246,831	7,500	254,331
Blackpool NHS	—	33,334	33,334
Premier League	—	222,000	222,000
	<u>738,086</u>	<u>262,834</u>	<u>1,000,920</u>

6. Other income

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Reimbursement of fees	<u>300</u>	<u>300</u>	<u>—</u>	<u>—</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Fit 2 Go	120,458	33,333	153,791
Kickz	—	138,287	138,287
Enterprise	—	48,888	48,888
Female Football Development	5,326	16,000	21,326
Satellite	23,210	—	23,210
Continuous improvement	2,745	25,000	27,745
Revoelution	—	36,599	36,599
Postcode Community	10,932	20,000	30,932
Sporting Memories	—	31,541	31,541
Wholly Unrestricted Activities	<u>717,967</u>	<u>—</u>	<u>717,967</u>
	<u>880,638</u>	<u>349,648</u>	<u>1,230,286</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Fit 2 Go	77,764	33,334	111,098
Kickz	—	81,887	81,887
Enterprise	—	52,246	52,246
Female Football Development	146	16,000	16,146
Satellite	14,040	7,500	21,540
School sport	91,181	50,000	141,181
Continuous improvement	11,255	20,000	31,255
Wholly Unrestricted Activities	<u>478,154</u>	<u>—</u>	<u>478,154</u>
	<u>672,540</u>	<u>260,967</u>	<u>933,507</u>

Blackpool F.C. Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2018

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2018 £	Total fund 2017 £
Fit 2 Go	153,791	—	153,791	111,098
Kickz	138,287	—	138,287	81,887
Enterprise	48,888	—	48,888	52,246
Female Football Development	21,326	—	21,326	16,146
Satellite	23,210	—	23,210	21,540
School sport	—	—	—	141,181
Continuous improvement	27,745	—	27,745	31,255
Revoelution	36,599	—	36,599	—
Postcode Community	30,932	—	30,932	—
Sporting Memories	31,541	—	31,541	—
Wholly Unrestricted Activities	—	717,967	717,967	478,154
	<u>512,319</u>	<u>717,967</u>	<u>1,230,286</u>	<u>933,507</u>

9. Cost of charitable activities

	Analysis of costs £	Total 2018 £	Total 2017 £
Staff costs	943,806	943,806	747,136
Premises	128,144	128,144	98,480
Communications and IT	4,620	4,620	1,739
General office	26,791	26,791	19,360
Human resources	13,363	13,363	9,956
Finance costs	5,732	5,732	8,790
Other	96,459	96,459	48,046
Revoelution other than wages	11,371	11,371	—
	<u>1,230,286</u>	<u>1,230,286</u>	<u>933,507</u>

10. Other expenditure

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Donations refunded	<u>5,000</u>	<u>5,000</u>	<u>—</u>	<u>—</u>

11. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these financial statements.

Blackpool F.C. Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2018

12. Net income

Net income is stated after charging/(crediting):

	2018	2017
	£	£
Depreciation of tangible fixed assets	8,407	8,098
Fees payable for the audit of the financial statements	3,000	3,000

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	31 August 2018	31 August 2017
	£	£
Wages and salaries	943,806	747,136

Included in wages and salaries above are pension costs, in respect of defined contribution pension plans, of £4,136. Also included in wages and salaries above is an amount for Employers' National Insurance contributions of £68,346.

The average head count of employees during the year was 49 (2017: 42). The average number of full-time equivalent employees during the year is analysed as follows:

	2018 No.	2017 No.
Number of administrative staff	1	1
Number of management staff	9	7
Number of delivery staff	33	30
	43	38

The number of employees whose remuneration for the year fell within the following bands, were:

	2018 No.	2017 No.
£70,000 to £79,999	1	-

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation including salary, bonus, employer national insurance and expenses paid to key management personnel for services provided to the charity was £79,989.

14. Trustee remuneration and expenses

No trustees received any remuneration or reimbursement of expenditure during the year or the previous year.

Included in facilities and refreshments is £723 (2017: £476) that was charged by The Blackpool Football Club Limited. The former trustee Mr K S Oyston was a director of The Blackpool Football Club Limited.

The Blackpool F.C. Community Trust occupied offices within The Blackpool Football Club Limited's serviced accommodation rent free.

No other trustees or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2017: £nil).

Blackpool F.C. Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2018

15. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 September 2017	40,499	—	10,740	51,239
Additions	9,335	17,993	—	27,328
At 31 August 2018	49,834	17,993	10,740	78,567
Depreciation				
At 1 September 2017	17,812	—	9,133	26,945
Charge for the year	8,005	—	402	8,407
At 31 August 2018	25,817	—	9,535	35,352
Carrying amount				
At 31 August 2018	24,017	17,993	1,205	43,215
At 31 August 2017	22,687	—	1,607	24,294

16. Debtors

	2018 £	2017 £
Trade debtors	191,561	80,824

17. Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	36,750	16,119

18. Analysis of charitable funds

Unrestricted funds

	At 1 September 2017 £	Income £	Expenditure £	At 31 August 2018 £
General funds	327,703	968,984	(880,638)	416,049

Restricted funds

	At 1 September 2017 £	Income £	Expenditure £	At 31 August 2018 £
Restricted Funds	95,344	350,761	(349,648)	96,457

Blackpool F.C. Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2018

18. Analysis of charitable funds *(continued)*

Kickz

Included in restricted funds is a balance of £38,290 (2017: £86,577) in respect of the Kickz project. Premier League Kickz targets those living in communities considered to be more vulnerable to crime either as victims or potential offenders. Key objectives are to breakdown barriers between police and young people as well as reduce crime and anti-social behaviour in the targeted areas. The funds will be utilised to continue delivering the objectives of the project.

Enterprise

Included in restricted funds is a balance of £4,879 (2017: £8,767) in respect of the Enterprise project. Enterprise is a project delivered to educate young people on business and enterprise. The funds will be utilised to continue delivering the objectives of the project.

Sporting Memories

Included in restricted funds is a balance of £8,459 (2017: £nil) in respect of the Sporting Memories project. Sporting Memories is a project aimed at people over the age of 60 and uses football and social interaction as vehicles to motivate the older generation to engage in physical and mental activity.

Revoelution

Included in restricted funds is a balance of £44,829 (2017: £nil) in respect of the Revoelution project. The Revoelution project involves the Trust working closely with Big Local, supporting the area of Revoe to take ownership of improving the area through community cohesion, activity opportunities and raising aspirations for the residents.

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £	Total Funds 2017 £
Tangible fixed assets	43,215	—	43,215	24,294
Current assets	409,584	96,457	506,041	414,872
Creditors less than 1 year	(36,750)	—	(36,750)	(16,119)
Net assets	416,049	96,457	512,506	423,047