



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1st April 2018 Period start date To 31st March 2019 Period end date

Charity name: The Honourable Company of Gloucestershire Charitable Trust

Charity registration number: 1147656

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The promotion of any charitable purpose which is beneficial to the community in the County of Gloucestershire and the County of South Gloucestershire including:- <ul style="list-style-type: none">-the advancement of education and training-the advancement of the arts, culture & heritage-the advancement of health & saving of lives-the advancement of amateur sport-the conservation of historic buildings and sites-the prevention and/or relief of poverty-the development and improvement of community relations and social conditions
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The activities of the trustees are essentially to award grants and to visit projects either to assess the qualities of a potential beneficiary at the application stage or to follow up after a grant has been made.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	When considering applications for grants, the trustees have consistently included in their deliberations the requirement that the applicant should be operating for the public benefit as defined by the Charity Commission.

Additional information (optional)

	SORP reference	
Policy on grant making	Para 1.38	All grants are considered and approved by the trustees at quarterly meetings. Most grants are for amounts up to £1,000 with, in exceptional circumstances, an upper limit of £2,000. All grants are required to comply with the purpose of the Trust as summarised above.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>During 2018/19 grants totalling £28,149 were made. This included awards of £3,150 to armed forces cadets and police cadets under an annual scheme run by the Trust together with awards to young people for sporting achievement under an annual scheme run by the Trust in conjunction with the Gloucestershire Playing Fields Association.</p> <p>In addition, grants made in the field of Arts and Heritage totalled £4,500 and in support of community and social projects grants totalling £17,449 were made.</p> <p>The balance of the grants made included such projects as support for Three Choirs Festival, Cotswold Canals Trust and County History Trust. The wide variety of grants were all intended to improve the lives and the social environment of the people of Gloucestershire, with special emphasis on the disadvantaged members of society.</p>

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>The finances of the Trust were strong with cash reserves equivalent to a little under half a year's income in the General Fund. The income stream in the General Fund is stable and reliable and was £15,673 in the year.</p> <p>An exceptional gift of £15,000 was made to the Trust towards the end of the year: this is held in a Restricted Fund to be used for the support of young people.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>The trustees wish to keep reserves in the General Fund of approximately half a year's income in order to be able to respond if there is an exceptional need.</p> <p>The reserve held in the Restricted Fund will be used to make annual grants over the next ten years.</p>
Amount of reserves held	Para 1.22	£21,879. Being £6,879 in the General Fund and £15,000 in the Restricted Fund.

Additional information (optional)

The charity's principal sources of funds (including any fundraising)	Para 1.47	The income of the Trust comes in the form of donations by members of the Honourable Company of Gloucestershire, which is strictly separate from the Trust. Members are expected to make an annual donation to the Trust.
A description of the principal risks facing the charity	Para 1.48	The principal risk to the Trust would be the liquidation of the Honourable Company of Gloucestershire with the consequent absence of annual donations to the Trust.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Trust deed dated 12 th March 2012 and Supplemental deed dated 8 th September 2015.
How is the charity constituted?	Para 1.25	Unincorporated association.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Every trustee is appointed by a resolution passed at an ordinary meeting of the trustees. Every trustee must be a member of the Honourable Company of Gloucestershire. In addition, the Warden and Assistant Warden of the Honourable Company are automatically trustees for as long as they hold those positions.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	New trustees generally already have significant experience of the duties and responsibilities of trustees. The Chair of the trustees ensures that all new trustees are fully informed regarding duties, responsibilities, the normal method of operating and the relationship with the Honourable Company of Gloucestershire. New trustees are provided with a copy of the trust deed, supplemental deed and the latest accounts.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The trustees meet as a body every quarter at which meetings all decisions are made. The decisions of the trustees at their quarterly meetings are recorded in written minutes. There are no employees or volunteers. There is an unpaid Secretary to the Trustees and an unpaid Treasurer.
Relationship with any related parties	Para 1.51	There is a close relationship between the Trust and the Honourable Company of Gloucestershire. All trustees must be members of the Honourable Company and a majority must be members of Court (Board of Directors) of the Honourable Company. The trustees do, from time to time, refer to the Interest Groups of the Honourable Company for advice on any particular grant applications when they consider that to be appropriate, but all decisions made are wholly the responsibility of the Trustees. The Honourable Company also has some funds held by Gloucestershire Community Foundation; the Trustees co-operate with GCF in identifying suitable beneficiaries for grant making from the GCF funds. There are no subsidiary undertakings.

Reference and Administrative details

Charity name	The Honourable Company of Gloucestershire Charitable Trust.
Other name the charity uses	N/A
Registered charity number	1147656
Charity's principal address	Mrs Margaret Fuller, Woodborough, Mopla Road, Tutshill, Chepstow, Gloucestershire, NP16 7PS

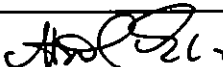
Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Sir Henry Elwes KCVO	Chair		
2	Mr T Frost			
3	Mr C Evans			
4	Mr G Howell			
5	Air Marshal Sir Graham Miller KBE			Honourable Company of Gloucestershire
6	Mrs H Lovatt			Honourable Company of Gloucestershire
7	Mr M Heywood			
8	Mr J Keighley			
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Sir Henry Elwes	20
Position (eg Secretary, Chair, etc)	Ch.	
Date	20.06.2019	

Charity no. 1147656

HCG Charitable Trust.

Printed: 02/06/2019

	Unrestricted funds	Restricted Income funds	Endowment funds	Total funds	Prior year funds
	£	£	£	£	£
Income and endowments from:					
Donations and legacies	15,669	15,000	0	30,669	30,234
Charitable activities	0	0	0	0	0
Other trading activities	0	0	0	0	0
Investments	4	0	0	4	4
Separate material item of income	0	0	0	0	0
Other	0	0	0	0	0
Total	15,673	15,000	0	30,673	30,238
Expenditure on:					
Raising funds	0	0	0	0	0
Charitable activities	28,165	0	0	28,165	27,438
Separate material item of expense	0	0	0	0	0
Other	0	0	0	0	0
Total	28,165	0	0	28,165	27,438
Net income/(expenditure) before investment gains/(losses)	-12,491	15,000	0	2,509	2,800
Net gains/(losses) on investments	0	0	0	0	0
Net income/(expenditure)	-12,491	15,000	0	2,509	2,800
Extraordinary items	0	0	0	0	0
Transfers between funds	125	-125	0	0	0
Other recognised gains/(losses):					
Other gains/(losses)	0	0	0	0	0
Net Movement in Funds	-12,366	14,875	0	2,509	2,800
Reconciliation of Funds					
Total funds brought forward	19,245	125	0	19,370	
Total funds carried forward	6,879	15,000	0	21,879	

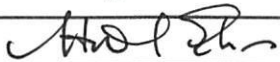

Charity no. 1147656

HCG Charitable Trust.

Printed: 02/06/2019

	Total funds	Prior year funds
Fixed assets		
Intangible assets	0	0
Tangible assets	0	0
Heritage assets	0	0
Investments	0	0
<i>Total fixed assets</i>	0	0
Current assets		
Stocks	0	0
Debtors	220	7,663
Investments	0	0
Cash at bank and in hand	21,659	11,708
<i>Total current assets</i>	21,879	19,370
Creditors: amounts falling due within one year	0	0
<i>Net current assets/(liabilities)</i>	21,879	19,370
<i>Total assets less current liabilities</i>	21,879	19,370
Creditors: amounts falling due after more than one year	0	0
Provisions for liabilities	0	0
Total net assets or liabilities	21,879	19,370
Funds of the charity:		
Endowment funds	0	0
Restricted income funds	15,000	125
Unrestricted funds	6,879	19,245
Revaluation reserve	0	0
Total charity funds	21,879	19,370

Signed by one or two trustees
on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
	SIR HENRY ERWES	20.06.2019
	T.A.F. FROST	20.06.2019



Section A

Independent Examiner's Report

Report to the trustees/
members of

The Honourable Company of Gloucestershire Charitable Trust

On accounts for the year
ended

31 March 2019

Charity no
(if any)

1147656

Set out on pages

1-6.

remember to include the page numbers of additional sheets

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2019.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Gill Wood

Date:

27 May 2019

Name:

Mrs G Wood

Relevant professional
qualification(s) or body
(if any):

ACA

Address:

2 Honeysuckle Close, Prestbury

Cheltenham, Glos GL52 5LN