

**REPORT OF THE TRUSTEES AND  
AUDITED CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019  
FOR  
MIND IN CROYDON LIMITED  
(LIMITED BY GUARANTEE)**

**REGISTERED COMPANY NUMBER: 03697578 (England and Wales)  
REGISTERED CHARITY NUMBER 1073880**

**MIND IN CROYDON LIMITED  
(LIMITED BY GUARANTEE)  
CONTENTS TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

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**MIND IN CROYDON LIMITED  
(LIMITED BY GUARANTEE)  
REFERENCE AND ADMINISTRATIVE DETAILS  
AS AT 31 MARCH 2019**

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**DIRECTORS**

B Ellis  
A J Horton - treasurer  
J H Leck  
D Martin-Clark - vice chair  
L Minchella  
J Pestell - chair  
T Salim  
A G Thomson (resigned 17 July 2018)  
S Pinchin (appointed 25 April 2018)  
N Doyle (appointed 11 October 2018)  
S Mohamed (appointed 11 October 2018)  
B M Garcia (appointed 27 February 2019)

**CHIEF EXECUTIVE AND COMPANY SECRETARY**

R J Pacitti

**REGISTERED OFFICE AND PRINCIPAL ADDRESS**

26 Pampisford Road  
Purley  
Surrey CR8 2NE

**AUDITORS**

Hartley Fowler LLP  
Statutory Auditors  
Chartered Accountants  
4th Floor, Tuition House  
27-37 St George's Road  
Wimbledon  
London SW19 4EU

**PRINCIPAL BANKERS**

National Westminster Bank Plc

**COMPANY REGISTRATION NUMBER**

03697578

**CHARITY REGISTRATION NUMBER**

1073880

**MIND IN CROYDON LIMITED  
(LIMITED BY GUARANTEE)  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2019**

The directors (who are also the trustees of the charity) present herewith their annual report, together with the audited consolidated financial statements of the charitable company and its subsidiary for the year ended 31 March 2019. The directors have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Principal activities**

The company's principal activities during the year were the promotion of charitable purposes to preserve mental health and to assist in relieving and rehabilitating persons suffering from mental disorder or conditions of emotional or mental distress requiring advice or treatment in the London Borough of Croydon and the surrounding areas. A review of the charity's activities is set out in the annual report.

**Significant activities**

A review of the charity's activities is set out in the annual report which can be found on the charity commission website appended to a copy of these accounts or on the charity's own website [www.mindincroydon.org.uk](http://www.mindincroydon.org.uk).

**Public benefit**

In planning the activities of the charity the trustees have had due regard for the guidance issued by the Charity Commission with regard to public benefit.

**STRATEGIC REPORT**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The trustees (who are also the directors of Mind in Croydon Limited for the purposes of company law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Hartley Fowler LLP, be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.



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**R J Pacitti (Secretary)**

**26 June 2019**



## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF MIND IN CROYDON LIMITED (LIMITED BY GUARANTEE)**

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### **Opinion**

We have audited the financial statements of Mind in Croydon (the 'charitable company') for the year ended 31 March 2019 which comprise the consolidated statement of financial activities, the group and parent balance sheet, the consolidated statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group and parent charitable company's affairs as at 31 March 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

# **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF MIND IN CROYDON LIMITED (LIMITED BY GUARANTEE)**

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## **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

## **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the Parent Charitable Company or returns adequate for our audit have not been received from branches not visited by us; or
- the Parent Charitable Company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

## **Responsibilities of trustees**

As explained more fully in the Statement of Trustees Responsibilities the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

## **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.


A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

# REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF MIND IN CROYDON LIMITED (LIMITED BY GUARANTEE)

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## Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jonathan Askew FCA (Senior Statutory Auditor)  
Hartley Fowler LLP  
Statutory Auditors  
Chartered Accountants  
4th Floor Tuition House  
27/37 St George's Road  
Wimbledon  
London  
SW19 4EU

Date: 28 June 2019

**MIND IN CROYDON LIMITED**  
**(LIMITED BY GUARANTEE)**  
**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2019**

	Note	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £	Total Funds 2018 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	4	42,464	10	42,474	62,156
Charitable activities	7	1,165,319	85,446	1,250,765	1,296,278
Other trading activities	5	116,541	333	116,874	128,249
Investment income	6	40,901	-	40,901	35,446
<b>TOTAL INCOME</b>		<b>1,365,225</b>	<b>85,789</b>	<b>1,451,014</b>	<b>1,522,129</b>
<b>EXPENDITURE ON:</b>					
Raising funds	9	62,863	3	62,866	68,443
Charitable activities	10	1,283,874	96,296	1,380,170	1,453,205
<b>TOTAL EXPENDITURE</b>		<b>1,346,737</b>	<b>96,299</b>	<b>1,443,036</b>	<b>1,521,648</b>
<b>NET INCOME</b>		<b>18,488</b>	<b>(10,510)</b>	<b>7,978</b>	<b>481</b>
<b>Transfer between funds</b>		<b>(198)</b>	<b>198</b>	<b>-</b>	<b>-</b>
Gains/(losses) on investments:					
Realised		-	-	-	-
Unrealised		(7,390)	-	(7,390)	6,822
<b>NET MOVEMENTS IN FUNDS</b>		<b>10,900</b>	<b>(10,312)</b>	<b>588</b>	<b>7,303</b>
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<b>2,290,199</b>	<b>250,480</b>	<b>2,540,679</b>	<b>2,533,376</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>2,301,099</b>	<b>240,168</b>	<b>2,541,267</b>	<b>2,540,679</b>

**CONTINUING OPERATIONS**



All of the above results are derived from continuing operations.

**MIND IN CROYDON LIMITED**  
**(LIMITED BY GUARANTEE)**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2019**

		Group		Charity	
	Note	2019	2018	2019	2018
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	14	750,784	771,508	750,784	770,774
<b>Investments</b>					
Investments	15	418,227	425,617	418,327	425,717
Investment property	16	515,000	515,000	515,000	515,000
Property refurbishment costs	17	<u>345,871</u>	<u>302,709</u>	<u>345,871</u>	<u>302,709</u>
		2,029,882	2,014,834	2,029,982	2,014,200
<b>CURRENT ASSETS</b>					
Stock		2,980	2,983	2,980	2,983
Debtors	18	149,749	146,102	224,817	178,560
Cash at bank and in hand		<u>494,397</u>	<u>474,713</u>	<u>416,396</u>	<u>437,178</u>
		647,126	623,798	644,193	618,721
<b>CREDITORS - amounts falling due within one year</b>	19	<u>(135,741)</u>	<u>(97,953)</u>	<u>(132,740)</u>	<u>(96,155)</u>
<b>NET CURRENT ASSETS</b>		<u>511,385</u>	<u>525,845</u>	<u>511,453</u>	<u>522,566</u>
<b>TOTAL NET ASSETS</b>		<u><u>2,541,267</u></u>	<u><u>2,540,679</u></u>	<u><u>2,541,435</u></u>	<u><u>2,536,766</u></u>
<b>FUNDS</b>					
Unrestricted funds					
General fund	21	1,932,832	1,871,380	1,933,000	1,867,467
Property refurbishment fund	21	54,129	97,291	54,129	97,291
Fair value reserve	21	314,138	321,528	314,138	321,528
Restricted funds	22	<u>240,168</u>	<u>250,480</u>	<u>240,168</u>	<u>250,480</u>
		<u><u>2,541,267</u></u>	<u><u>2,540,679</u></u>	<u><u>2,541,435</u></u>	<u><u>2,536,766</u></u>

These financial statements have been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on 26 June 2019 and were signed on its behalf by:

 ..... Director <b>A Horton</b>	 ..... Director <b>J Pestell</b>
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**MIND IN CROYDON LIMITED**  
**(LIMITED BY GUARANTEE)**  
**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Cash Flows from operating activities</b>		
Cash generated from operations	<u>20,745</u>	<u>(131,105)</u>
<b>Net cash provided by (used in) operating activities</b>	<u>20,745</u>	<u>(131,105)</u>
<b>Cash flows from investing activities:</b>		
Investment property rents received	21,450	16,350
Other investment income received	18,950	18,950
Purchase of social investments	(43,162)	(230,059)
Interest received	501	146
Purchases of tangible fixed assets	-	-
Sale of tangible fixed assets	<u>1,200</u>	<u>-</u>
<b>Net cash provided by (used in) investing activities</b>	<u>(1,061)</u>	<u>(194,613)</u>
Change in cash and cash equivalents in the reporting period	19,684	(325,718)
Cash and cash equivalents at the beginning of the reporting period	<u>474,713</u>	<u>800,431</u>
Cash and cash equivalents at the end of the reporting period	<u><u>494,397</u></u>	<u><u>474,713</u></u>
<b>RECONCILIATION OF NET INCOME / (EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>		
	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Net income for the reporting period</b>		
<b>(as per the statement of financial activities)</b>	588	7,303
<b>Adjustments for:</b>		
Depreciation charges	20,723	28,566
Profit on disposal of fixed assets	(1,199)	-
Investment gains/losses	7,390	(6,822)
Investment property rents received	(21,450)	(16,350)
Other investment income received	(18,950)	(18,950)
Interest received	(501)	(146)
Decrease in stock	3	50
Decrease/(increase) in debtors	(3,647)	(79,739)
(Decrease)/increase in creditors	37,788	(45,017)
<b>Net cash provided by (used in) operating activities</b>	<u><u>20,745</u></u>	<u><u>(131,105)</u></u>

**MIND IN CROYDON LIMITED**  
**(LIMITED BY GUARANTEE)**  
**NOTE TO THE FINANCIAL STATEMENTS**  
**AS AT 31 MARCH 2019**

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**1. General information**

The charitable company is incorporated and domiciled in the United Kingdom. The address of its registered office is 26 Pampisford Road, Purley, Surrey CR8 2NE. The registered number of the company is 03697578. The registered number of the charity is 1073880.  
The financial information presented is for the year ended 31 March 2019 and 31 March 2018. The financial information is presented in sterling.

**2. Accounting Policies**

**2.1 Basis of preparation**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Preparation of the financial statements on a going concern basis**

The financial statements have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves and the expected level of income and expenditure for 12 months from authorising these financial statements. There are no material uncertainties about the charity's ability to continue as a going concern.

**2.2 Preparation of consolidated financial statements**

The consolidated financial statements incorporate the financial statements of the Charity and its wholly owned subsidiary undertaking on a line by line basis. The accounts are adjusted, where appropriate, to conform to group accounting policies; intra-group transactions and balances are eliminated fully on consolidation. A separate Statement of Financial Activities, and income and expenditure account, for the parent Charity is not published by virtue of Section 408 of the Companies Act 2006.

**2.3 Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received and the amount can be measured reliably.

Income in respect of services provided is recognised when, and to the extent that, performance occurs and is measured at the fair value of the consideration receivable.

Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from subscriptions, donations and legacies is included in the Statement of Financial Activities in the year in which it is receivable.

Investment income is included in the Statement of Financial Activities in the year in which it is receivable.

Interest receivable is included when receivable and the amount can be measured reliably, normally upon notification of interest paid by the bank.

Income from other trading activities includes charity shop income receivable for the sale of goods net of VAT.



**MIND IN CROYDON LIMITED  
(LIMITED BY GUARANTEE)  
NOTE TO THE FINANCIAL STATEMENTS  
AS AT 31 MARCH 2019**

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**2.4 Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on charitable purposes is analysed into the main cost components of the individual projects run by the charity.

Governance costs are included in charitable expenditure and include the costs of the annual statutory audit.

Support costs which cannot be directly attributed to particular headings have been allocated to activities on a basis consistent with the use of resources.

Expenditure on charitable purposes is analysed into the main cost components of the individual projects run by the charity.

**2.5 Voluntary help**

Time is expended on the company's activities which is donated free of charge. It is not possible to quantify the value of time given and accordingly it is neither recorded as donated income nor as an expense in the accounts.

**2.6 Tangible fixed assets**

Depreciation is provided on all tangible assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life as follows:

Freehold buildings	2% straight line
Improvements to freehold premises	25% straight line
Fixtures and fittings	25% straight line
Motor vehicles	25% straight line

**2.7 Investment Properties**

Investment properties are held for long-term investment and are included in the statement of financial position at their fair values. Depreciation is not provided on investment properties. Changes in the fair value of the investment properties are recognised in the Statement of Financial Activities. The charity engaged independent valuation specialists to determine fair value at the year end.

**2.8 Stock**

Stock consists of food, catering supplies and DVDs for sale and is valued at the lower of cost and estimated selling price less costs to sell, after due allowance for obsolete items.

**2.9 Gifts in kind**

Items donated for resale are included in other trading activities when sold and no value is placed on stock at the year end.

**2.10 Fixed asset investments**

Investments are a basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the gains and losses arising on revaluation arising on revaluation and disposals throughout the year. Realised gains and losses are calculated as the difference between sale proceeds and opening carrying value (purchase date if later). Unrealised gains and losses are calculated as the difference between the fair values at the year end and their carrying value.



**MIND IN CROYDON LIMITED**  
**(LIMITED BY GUARANTEE)**  
**NOTE TO THE FINANCIAL STATEMENTS**  
**AS AT 31 MARCH 2019**

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**2.11 Property Refurbishment costs**

Mixed motive investment represents mixed use properties which are being refurbished for which the investment property fair value cannot be determined reliably, but for which the company expects that the fair value of the investment property will be reliably determined when refurbishment is completed, are measured at cost less impairment, until the fair value becomes reliably determinable or refurbishment is completed - whichever is the earlier.

**2.12 Financial instruments**

All loans, investments and short term deposits held by the charity are classified as basic financial instruments. These financial instruments are initially recorded at the transaction price and are subsequently measured at their settlement value.

**Cash at bank and in hand** includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Debtors** are recognised at the settlement amount due. Prepayments are valued at the invoice amount prepaid.

**Creditors** are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

**2.13 Pension costs**

The charity operates a defined contribution pension scheme. Pension costs charged to the Statement of Financial Activities represent the contributions payable by the charity during the year. These contributions are invested separately from the charity's assets.

**2.14 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charges against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**2.15 Lease commitments**

Leases that do not transfer all the risks and rewards of ownership are classified as operating leases. Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease.

**2.16 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgement, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources.

The charity revalues its investment properties at the end of each financial year. The key assumptions used to determine the value of these are assets based on the valuer's knowledge and experience of the market and values of similar properties, which could be deemed subjective.

**MIND IN CROYDON LIMITED**  
**(LIMITED BY GUARANTEE)**  
**NOTE TO THE FINANCIAL STATEMENTS**  
**AS AT 31 MARCH 2019**

**3. TAXATION STATUS**

As a registered charity, the charity is exempt from Corporation Tax in respect of its investment and charitable income and in respect of capital gains.

**4. DONATIONS AND LEGACIES**

	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £	Total Funds 2018 £
Donations	42,464	10	42,474	58,656
Legacies	-	-	-	3,500
	<u>42,464</u>	<u>10</u>	<u>42,474</u>	<u>62,156</u>

Income from donations and legacies in 2018 was all from unrestricted funds.

**5. INCOME FROM TRADING ACTIVITIES**

	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £	Total Funds 2018 £
Shop income - trading subsidiary	75,004	-	75,004	73,526
Shops	11,354	-	11,354	9,570
Catering sales	10,430	-	10,430	10,799
Training & other professional fees	12,601	-	12,601	22,233
Miscellaneous income	7,152	333	7,485	12,121
	<u>116,541</u>	<u>333</u>	<u>116,874</u>	<u>128,249</u>

Income from other trading activities in 2018 was all from unrestricted funds.

**6. INVESTMENT INCOME**

	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £	Total Funds 2018 £
Bank interest	501	-	501	146
Investment income	18,950	-	18,950	18,950
Rental income	21,450	-	21,450	16,350
	<u>40,901</u>	<u>-</u>	<u>40,901</u>	<u>35,446</u>

Income from other investment income in 2018 was all from unrestricted funds.

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**7. INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £	Total Funds 2018 £
Croydon Clinical Commissioning Group	562,458	-	562,458	573,383
London Borough of Croydon	434,516	-	434,516	426,566
Mind Match income	57,870	-	57,870	44,513
Friends in Need	-	40,000	40,000	40,000
Blue Light	36,047	-	36,047	-
Comic Relief - Financial Literacy	-	29,166	29,166	49,774
Relief in Need - Form Filling	-	15,000	15,000	15,000
Sundry Grants	13,250	1,280	14,530	21,792
BRIT School	12,627	-	12,627	-
Proof of Outcomes	12,025	-	12,025	-
Get Set to Go	-	-	-	16,625
City Bridge Trust - Sport Co-ordinator	-	-	-	48,100
Slam-Smile for Health-Football Transport	-	-	-	730
Relief in Need - WBA Medical Buddies	-	-	-	15,000
LBC Live Well - Smoking Cessation	-	-	-	3,850
Surrey County FA - Ladies Football	-	-	-	200
LBC Croham Ward Grant -	-	-	-	500
<b>Total Income</b>	<b>1,128,793</b>	<b>85,446</b>	<b>1,214,239</b>	<b>1,256,033</b>
Rental income from non - investment property	36,526	-	36,526	40,245
<b>Total income from - charitable activities</b>	<b>1,165,319</b>	<b>85,446</b>	<b>1,250,765</b>	<b>1,296,278</b>

In 2018 the income from charitable activities was £1,296,228 of which £1,106,499 was income from unrestricted funds and £189,779 was income from restricted funds.

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**8. INCOME**

The income, surplus for the year and the net assets are attributable to the principal activity which is the promotion of charitable purposes to preserve and protect mental health and to assist in relieving and rehabilitating persons suffering from mental disorder or conditions of emotional or mental distress requiring advice or treatment in the London Borough of Croydon and the surrounding areas.

The whole of the income is derived from the UK.

**9. RAISING FUNDS**

	<b>Unrestricted Funds 2019 £</b>	<b>Restricted Funds 2019 £</b>	<b>Total Funds 2019 £</b>	<b>Total Funds 2018 £</b>
Trading activities - subsidiary	52,386	-	52,386	54,028
Fundraising expenses	984	-	984	827
Catering costs	5,757	-	5,757	5,771
DVD duplication	-	-	-	50
Publicity	3,498	-	3,498	3,287
Cost of sales	238	-	238	100
Events	-	3	3	4,380
	<u>62,863</u>	<u>3</u>	<u>62,866</u>	<u>68,443</u>

In 2018 expenditure on raising funds was £68,443 all of which all was unrestricted.

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**10. CHARITABLE ACTIVITIES COSTS**

	<b>Unrestricted Funds 2019 £</b>	<b>Restricted Funds 2019 £</b>	<b>Total Funds 2019 £</b>	<b>Total Funds 2018 £</b>
Other costs:				
Premises expenses	16,717	13,745	30,462	29,895
Insurance	17,950	277	18,227	17,386
Light and heat	16,907	501	17,408	16,663
Cleaning	24,871	-	24,871	24,076
Repairs and renewals	42,512	54	42,566	66,626
Training	19,259	1,010	20,269	20,207
Printing, postage and stationery	16,986	916	17,902	16,080
Books and software	6,782	39	6,821	2,587
Telephone and fax	17,733	861	18,594	16,225
Transport	12,933	1,119	14,052	13,134
Labour costs	8,670	-	8,670	5,035
IT support costs	25,808	1,006	26,814	26,516
Legal and professional	14,800	-	14,800	22,895
Bank charges	795	-	795	694
Holidays and outings	905	518	1,423	7,624
Special projects	423	1,468	1,891	1,688
Refreshments	2,077	-	2,077	1,805
Miscellaneous	7,237	340	7,577	3,368
<b>Total other costs</b>	<b>253,365</b>	<b>21,854</b>	<b>275,219</b>	<b>292,504</b>
Staff costs	1,009,490	67,835	1,077,325	1,130,705
Governance costs	8,836	-	8,836	8,466
Depreciation	13,382	6,607	19,989	21,530
Profit on disposal on van	(1,199)	-	(1,199)	-
	<b>1,283,874</b>	<b>96,296</b>	<b>1,380,170</b>	<b>1,453,205</b>

In 2018 expenditure on charitable activities was £1,453,205 of which £1,245,105 was unrestricted and £208,100 was restricted.

**11. GOVERNANCE COSTS**

	<b>Unrestricted Funds 2019 £</b>	<b>Restricted Funds 2019 £</b>	<b>Total Funds 2019 £</b>	<b>Total Funds 2018 £</b>
Audit fees	4,700	-	4,700	4,890
Auditors fees for non audit work	940	-	940	750
AGM costs	1,290	-	1,290	920
Annual report costs	1,906	-	1,906	1,906
	<b>8,836</b>	<b>-</b>	<b>8,836</b>	<b>8,466</b>

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**12. TOTAL EXPENDITURE BY PROJECT**

	<b>Direct Costs 2019 £</b>	<b>Management Charge 2019 £</b>	<b>Total Funds 2019 £</b>	<b>Total Funds 2018 £</b>
Fairfield House	335,216	50,449	385,665	360,049
Carers Support	35,596	3,725	39,321	40,635
LBC Public Health	74,433	10,892	85,325	52,901
Counselling	79,712	17,473	97,185	138,628
Get Set to Go - restricted	-	-	-	15,345
Welfare Benefits Advice - partially restricted	124,549	25,506	150,055	173,627
Employment support	96,225	14,952	111,177	98,071
Advocacy	94,851	19,013	113,864	139,381
Head office direct	331,229	(167,653)	163,576	186,369
Information service	34,164	5,451	39,615	37,702
Orchard House	20,142	2,960	23,102	14,501
Carers Counselling	50,257	3,302	53,559	41,276
City Bridge Sports Co- ordinator - restricted	2,526	-	2,526	60,095
Proof of concept	181	-	181	799
Comic Relief - Financial				
Literacy Project - restricted	26,864	4,122	30,986	48,088
Relief in Need -Form Filling- restricted	13,322	1,964	15,286	16,139
Friends in Need - restricted	35,538	3,636	39,174	44,014
Blue Light	22,010	4,208	26,218	-
BRIT School	11,978	-	11,978	-
Small restricted projects	1,718	-	1,718	-
Live Well - No smoking	139	-	139	-
Trading Subsidiary	52,386	-	52,386	54,028
	<u>1,443,036</u>	<u>-</u>	<u>1,443,036</u>	<u>1,521,648</u>
<b>Overhead allocation</b>		<b>Head</b>	<b>Trading</b>	
	<b>Projects</b>	<b>Office</b>	<b>Subsidiary</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Staff costs	833,037	244,288	27,535	1,104,860
Other costs	211,053	82,283	24,117	317,453
Depreciation	15,331	4,658	734	20,723
Management Charge	167,653	(167,653)	-	-
<b>Total</b>	<b>31 March 2019</b>	<u>1,227,074</u>	<u>163,576</u>	<u>52,386</u>
<b>Total</b>	<b>31 March 2018</b>	<u>1,281,250</u>	<u>186,370</u>	<u>54,028</u>
		<u>1,443,036</u>	<u>1,521,648</u>	

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**13. STAFF COSTS AND OTHER INFORMATION**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Wages and salaries	845,623	882,855
Social Security costs	75,022	80,174
Pension costs	130,215	130,613
Life insurance costs	11,439	11,902
Temporary staff	6,199	11,270
Recruitment costs	6,795	10,223
Redundancy costs	2,032	3,668
Trading subsidiary staff costs	27,535	16,403
	<u>1,104,860</u>	<u>1,147,108</u>

The average number of whole time equivalent employees, analysed by function was:

	<b>2019</b>	<b>2018</b>
	<b>Number</b>	<b>Number</b>
Projects	27	27
Management and administration of the charity	<u>4</u>	<u>4</u>
	<u>31</u>	<u>31</u>

The average number of headcount employees, analysed by function was:

	<b>2019</b>	<b>2018</b>
	<b>Number</b>	<b>Number</b>
Projects	32	33
Management and administration of the charity	<u>4</u>	<u>4</u>
	<u>36</u>	<u>37</u>

One employee earned more than £60,000 in the year. The key management personnel of the the group comprise the chief executive officer, the finance officer, the business development service delivery manager and the human resources and admin manager. The total benefits paid by the charity to the key management was:

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Total employee benefits	<u>215,414</u>	<u>213,653</u>

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**14. TANGIBLE FIXED ASSETS - GROUP**

	<b>Land and Buildings £</b>	<b>Fixtures and Fittings £</b>	<b>Motor Vehicles £</b>	<b>Total £</b>
Cost:				
At 1 April 2018	999,709	122,006	24,544	1,146,259
Additions	-	-	-	-
Disposals	-	-	(24,544)	(24,544)
At 31 March 2019	<u>999,709</u>	<u>122,006</u>	<u>-</u>	<u>1,121,715</u>
Depreciation:				
At 1 April 2018	228,936	121,272	24,543	374,751
Charge for the year	19,989	734	-	20,723
Eliminated on disposal	-	-	(24,543)	(24,543)
At 31 March 2019	<u>248,925</u>	<u>122,006</u>	<u>-</u>	<u>370,931</u>
Net book value at 31 March 2019	<u>750,784</u>	<u>-</u>	<u>-</u>	<u>750,784</u>
Net book value at 31 March 2018	<u>770,773</u>	<u>734</u>	<u>1</u>	<u>771,508</u>

**TANGIBLE FIXED ASSETS - CHARITY**

	<b>Land and Buildings £</b>	<b>Fixtures and Fittings £</b>	<b>Motor Vehicles £</b>	<b>Total £</b>
Cost:				
At 1 April 2018	999,709	86,821	24,544	1,111,074
Disposals	-	-	(24,544)	(24,544)
At 31 March 2019	<u>999,709</u>	<u>86,821</u>	<u>-</u>	<u>1,086,530</u>
Depreciation:				
At 1 April 2018	228,936	86,821	24,543	340,300
Charge for the year	19,989	-	-	19,989
Eliminated on disposal	-	-	(24,543)	(24,543)
At 31 March 2019	<u>248,925</u>	<u>86,821</u>	<u>-</u>	<u>335,746</u>
Net book value at 31 March 2019	<u>750,784</u>	<u>-</u>	<u>-</u>	<u>750,784</u>
Net book value at 31 March 2018	<u>770,773</u>	<u>-</u>	<u>1</u>	<u>770,774</u>



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**15. FIXED ASSET INVESTMENTS**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>GROUP AND CHARITY</b>		
<b>Quoted investments:</b>		
Market value at 1 April 2018 and 1 April 2017	425,617	418,795
Additions	-	-
Disposals	-	-
Net unrealised investment gains/(losses)	<u>(7,390)</u>	<u>6,822</u>
Market value at 31 March 2019 and 31 March 2018	418,227	425,617
<b>Unquoted investments:</b>		
Mind in Croydon Trading Limited	100	100
Market value at 31 March 2019 and 31 March 2018	<u>418,327</u>	<u>425,717</u>
<b>GROUP AND CHARITY Historical cost</b>		
Quoted investments	431,871	431,871
Unquoted investments	100	100
Historical cost at 31 March 2019 and 31 March 2018	<u>431,971</u>	<u>431,971</u>

Quoted investments comprise CAF Retail Charity Bonds 5% Stock 2026 with a cost of £431,871 and a market value of £425,617.

**Unquoted investments: non charity trading subsidiary**

**Mind in Croydon Trading Limited**

Class of share : 100 £1 Ordinary - Holding: 100%

**Income statement**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Turnover	75,004	73,526
Cost of sales	(33,222)	(33,214)
<b>Gross profit</b>	41,782	40,312
Interest receivable	-	-
Administrative expenses	(16,891)	(13,194)
Finance costs	(609)	(584)
Depreciation	(734)	(7,036)
Taxation	<u>(930)</u>	<u>-</u>
Profit for the Financial Year	22,618	19,498
Covenanted Gift Aid donation to parent charity	(24,282)	(19,498)
Retained in the subsidiary	<u>(1,664)</u>	<u>-</u>

**Balance sheet**

The assets and liabilities of the subsidiary were:

Fixed assets	-	734
Current assets	78,698	38,893
Current liabilities	(76,349)	(35,614)
Aggregate capital and reserves	<u>2,349</u>	<u>4,013</u>

The charity has one wholly owned subsidiary, Mind in Croydon Trading Limited which carries out the non-charitable trading activities on behalf of the charity.

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**16. INVESTMENT PROPERTY - GROUP AND CHARITY**

	£
<b>MARKET VALUE</b>	
At 1 April 2018	515,000
Revaluations	-
At 31 March 2019	<u>515,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>515,000</u>
At 1 April 2018	<u>515,000</u>

The charity's investment properties were valued as at 31 March 2017 by independent valuers holding recognised and relevant professional qualifications with recent experience in the location and class of the properties being valued. The investment properties are carried at the same valuation as at 31 March 2019. There have been no significant changes in property prices in the location to indicate that this is no longer a fair valuation

**17. PROPERTY REFURBISHMENT COSTS**

	Mixed motive Investments £	Totals £
<b>MARKET VALUE</b>		
At 1 April 2018	302,709	302,709
Additions	<u>43,162</u>	<u>-</u>
	<u>345,871</u>	<u>302,709</u>
<b>NET BOOK VALUE</b>		
At 31 March 2019	<u>345,871</u>	<u>302,709</u>
at 31 March 2018	<u>302,709</u>	<u>302,709</u>

The mixed motive investment represents property refurbishment costs to residential units and to the retail element of the property.

**18. DEBTORS - GROUP**

	2019 £	2018 £
Trade debtors	124,065	-
Prepayments and accrued income	22,604	142,041
Other debtors	<u>3,080</u>	<u>4,061</u>
	<u>149,749</u>	<u>146,102</u>

**DEBTORS - CHARITY**

	2019 £	2018 £
Trade debtors	124,065	-
Prepayments and accrued income	22,604	140,682
Amounts owed by group undertaking	75,765	33,817
Other debtors	<u>2,383</u>	<u>4,061</u>
	<u>224,817</u>	<u>178,560</u>

**19. CREDITORS - GROUP - amounts falling due within one year**

	2019 £	2018 £
Pension contributions	20,794	18,729
Tax and social security costs	26,232	37,052
Accruals	59,695	38,005
Deferred income	<u>29,020</u>	<u>4,167</u>
	<u>135,741</u>	<u>97,953</u>

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**19. CREDITORS - CHARITY - amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Pension contributions	20,794	18,729
Tax and social security costs	25,274	37,052
Accruals	57,652	36,207
Deferred income	29,020	4,167
	<u>132,740</u>	<u>96,155</u>

**Deferred income**

Balance at 1 April 2018 and 1 April 2017	4,167	21,580
Amounts released to income	(4,167)	(21,580)
Amounts deferred in the year	29,020	4,167
Balance at 31 March 2019 and 31 March 2018	<u>29,020</u>	<u>4,167</u>

Deferred income is made up of grant monies received before 31 March 2019 but relating to the year ending 31 March 2020. The whole of the balance deferred at 31 March 2018 was released to incoming resources in the current year.

**20. ANALYSIS OF NET ASSETS BETWEEN FUNDS - GROUP**

	<b>2019</b>	<b>2019</b>	<b>2019</b>	<b>2018</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible assets	503,718	247,066	750,784	771,508
Investments	1,279,098	-	1,279,098	1,243,326
Net current assets/liabilities	518,283	(6,898)	511,385	525,845
Total Net Assets	<u>2,301,099</u>	<u>240,168</u>	<u>2,541,267</u>	<u>2,540,679</u>

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - CHARITY**

	<b>2019</b>	<b>2019</b>	<b>2019</b>	<b>2018</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible assets	503,718	247,066	750,784	770,774
Investments	1,279,198	-	1,279,198	1,243,426
Net current assets/liabilities	518,351	(6,898)	511,453	522,566
Total Net Assets	<u>2,301,267</u>	<u>240,168</u>	<u>2,541,435</u>	<u>2,536,766</u>

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**21. UNRESTRICTED FUNDS**

<b>UNRESTRICTED FUNDS - GROUP</b>	<b>General Fund</b>	<b>Fair value Reserve</b>	<b>Property Refurbishment Fund</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>At 1 April 2018</b>	1,871,380	321,528	97,291
Incoming	1,365,225	-	-
Outgoing	(1,346,737)	-	-
Gains	(7,390)	-	-
Transfer - property refurbishment	43,162	-	(43,162)
Transfer - fair value adjustment of investments	7,390	(7,390)	-
Transfer - restricted funds	(198)	-	-
<b>At 31 March 2019</b>	<b>1,932,832</b>	<b>314,138</b>	<b>54,129</b>

<b>UNRESTRICTED FUNDS - CHARITY</b>	<b>General Funds</b>	<b>Fair value Reserve</b>	<b>Property Refurbishment Fund</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>At 1 April 2018</b>	1,867,467	321,528	97,291
Incoming	1,309,530	-	-
Outgoing	(1,294,351)	-	-
Transfer - property refurbishment	43,162	-	(43,162)
Transfer - fair value adjustment of investments	7,390	(7,390)	-
Transfer - restricted funds	(198)	-	-
<b>At 31 March 2019</b>	<b>1,933,000</b>	<b>314,138</b>	<b>54,129</b>

The property refurbishment fund comprised £400,000 set aside for the refurbishment of the charity's premises at 18 Westow Street, SE19 of which £43,162 (2018 £230,059) has been applied in the current year leaving a balance £54,129 (2018 £97,291).

The fair value reserve represents prior year revaluation gains on investment properties of £327,781 and respective prior year and current year revaluation losses on fixed asset investments of £6,253 and £7,390.

**COMPARATIVES - UNRESTRICTED FUNDS**

<b>UNRESTRICTED FUNDS - GROUP</b>	<b>General Fund</b>	<b>Fair value Reserve</b>	<b>Property Refurbishment Fund</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>At 1 April 2017</b>	1,949,807	-	327,350
Incoming	1,332,350	-	-
Outgoing	(1,313,548)	-	-
Gains	6,822	-	-
Transfer - property refurbishment	230,059	-	(230,059)
Transfer - fair value adjustment of investment property	(327,781)	327,781	-
Transfer - fair value adjustment of investments	6,253	(6,253)	-
Transfer - restricted funds	(12,582)	-	-
<b>At 31 March 2018</b>	<b>1,871,380</b>	<b>321,528</b>	<b>97,291</b>

<b>UNRESTRICTED FUNDS - CHARITY</b>	<b>General Funds</b>	<b>Fair value Reserve</b>	<b>Property Refurbishment Fund</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>At 1 April 2017</b>	1,945,894	-	327,350
Incoming	1,278,322	-	-
Outgoing	(1,259,520)	-	-
Gains	6,822	-	-
Transfer - property refurbishment	230,059	-	(230,059)
Transfer - fair value adjustment of investment property	(327,781)	327,781	-
Transfer - fair value adjustment of investments	6,253	(6,253)	-
Transfer - restricted funds	(12,582)	-	-
<b>At 31 March 2018</b>	<b>1,867,467</b>	<b>321,528</b>	<b>97,291</b>

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**22. RESTRICTED FUNDS**

	Balances 1 April 2018 £	Incoming £	Outgoing £	Transfers £	Balances 31 March 2019 £
Orchard House	74,000	-	(2,000)	-	72,000
Big Lottery - Fairfield Extension	167,273	-	(4,607)	-	162,666
City Bridge Trust - Sports Co- ordinator	2,462	-	(2,526)	64	-
Comic Relief - Financial Literacy	1,686	29,166	(30,986)	134	-
Relief in Need - Form Filling	-	15,000	(15,286)	-	(286)
SLaM - Friends in Need	-	40,343	(39,175)	-	1,168
SLaM - various projects	1,009	1,280	(1,719)	-	570
LBC Live Well - Stop Smoking	3,850	-	-	-	3,850
Surrey County FA - Ladies Football	200	-	-	-	200
	<u>250,480</u>	<u>85,789</u>	<u>(96,299)</u>	<u>198</u>	<u>240,168</u>

**COMPARATIVES - RESTRICTED FUNDS**

	Balances 1 April 2017 £	Incoming £	Outgoing £	Transfers £	Balances 31 March 2018 £
Orchard House	76,000	-	(2,000)	-	74,000
Big Lottery - Fairfield Extension	173,004	-	(5,731)	-	167,273
Get Set to Go	-	16,625	(16,625)	-	-
Trust for London - WBA Grant	2,416	-	(2,416)	-	-
City Bridge Trust - Sports Co- ordinator	2,795	48,100	(56,233)	7,800	2,462
Comic Relief - Financial Literacy	-	49,774	(48,088)	-	1,686
Croydon Neighborhood Fund - Carers Week	283	-	(283)	-	-
Relief in Need - Form Filling	371	15,000	(16,139)	768	-
GLA Freesport - Basketball Court Hires	75	-	(75)	-	-
SLaM - Friends in Need	-	40,000	(44,014)	4,014	-
SLaM - various projects	1,275	730	(996)	-	1,009
Relief in Need - WBA Medical Buddies	-	15,000	(15,000)	-	-
LBC Live Well - Stop Smoking	-	3,850	-	-	3,850
Surrey County FA - Ladies Football	-	200	-	-	200
LBC Croyham Ward Grant - Winter Activities	-	500	(500)	-	-
	<u>256,219</u>	<u>189,779</u>	<u>(208,100)</u>	<u>12,582</u>	<u>250,480</u>

**MIND IN CROYDON LIMITED  
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**22. RESTRICTED FUNDS continued**

The Orchard House Fund is in respect of the London Borough of Croydon capital grant received in 2005 of £100,000 and the depreciation charge on the restricted part of the property. Since the property cost of £480,000 was financed by £100,000 of restricted capital grants, 20.83% of the property's annual depreciation charge has been treated as restricted expenditure

The Big Lottery – Fairfield Extension is a capital grant to build an extension to the Fairfield Club in Altyre Road, Croydon.

Trust for London – WBA Research Grant. This is a grant to undertake research into the impact of welfare changes on people with mental health problems.

SLaM – The South London & Maudsley NHS Foundation Trust "Make Me Smile", "Make Me Smile Again" and "Keep on Smiling" are small grants programmes for members of the Trust to undertake an activity in their community.

City Bridge Trust – Sports Co-ordinator is a project funded by the City Bridge Trust to enable more people with mental health problems to take part in sport and active lifestyles.

Comic Relief – Financial Literacy – A three year grant to support people with mental health problems to develop their financial literacy.

Relief in Need - Form Filling - a grant from The Croydon Relief in Need Charity to support the Welfare Benefits Advice Service.

Surrey County FA - Ladies Football - A grant to enable us to start a women's football project.

LBC Live Well - Stop Smoking - a grant to promote this service.

Deficiencies on various funds have been made good from general funds where the project has overspent or come to an end. Certain costs have been charged to particular projects in respect of expenditure not previously allocated to the relevant project.

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**23. CONTINGENT LIABILITIES**

As disclosed in notes 18 and 21, Mind in Croydon Limited received in 2005 a restricted grant of £100,000 and a restricted loan of £80,000 from the London Borough of Croydon in order to assist with the purchase of Orchard House. One of the restrictions states that the grant and loan are fully repayable should the property be sold or its primary purpose change from being a centre providing services to people with mental health problems, their families and carers. This condition is incorporated in a deed of covenant and legal charge on the property for a period up to 31 March 2025.

In 2008 Mind In Croydon Limited received a restricted grant of £230,340 from The Big Lottery in order to assist with building an extension at Fairfield House. This grant has been recognised as restricted income on the basis of The Big Lottery's legal advisers stating that The Big Lottery would not seek to recover the grant unless there was mis-appropriation, fraud or serious project failure. The Big Lottery has taken a legal charge on the property for a period up to 31 March 2028.

In 2019 the property refurbishment costs to the shop at Westow Street were completed. We have agreed to rent to Minds Matter (Trading Activities) Limited also known as Mind Retail after the year end. As part of the agreement, the charity will be liable for one third of refurbishment costs, such costs can not be reliably estimated therefore no provision has been made.

**24. PENSION COSTS**

The charity administers a group personal pension scheme for its employees. The company makes personal pension contributions equivalent to 5 - 7½% of employees' salaries.

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Pension contributions	<u>130,215</u>	<u>130,613</u>

**25. CAPITAL COMMITMENTS**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Capital commitments for future capital expenditure not provided in the financial statements	<u>-</u>	<u>34,978</u>

**26. RELATED PARTY TRANSACTIONS**

The charity is taking advantage of the disclosure exemption conferred by Paragraph 33.1A of FRS 102 in relation to its subsidiary company, Mind In Croydon Trading Ltd, on the grounds that the parent controls 100% of the voting shares in Mind In Croydon Trading Ltd.

Trustee travel expenses of £nil (2018: £nil) were reimbursed in the year. There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

**MIND IN CROYDON LIMITED  
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**27. LEASING COMMITMENTS**

Minimum lease payments under non-cancellable operating leases fall due:

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Within one year	31,628	31,042
Between one and five years	48,605	64,981
	<u>80,233</u>	<u>96,023</u>

Minimum lease receipts under non-cancellable operating leases fall due:

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Within one year	16,000	5,750
Between one and five years	80,000	-
More than five years	56,000	-
	<u>152,000</u>	<u>5,750</u>

In April 2019 the group agreed to lease out part of the Westow Street property to Minds Matter (Trading Activities) Limited also known as Mind Retail for 10 years for a rent of £24,000 per annum.

**28. GUARANTEE**

The charitable company has no share capital. The liability of each member is limited to £1 by guarantee.

**29. SURPLUS OF PARENT COMPANY**

A separate Statement of Financial Activities, and income and expenditure account, for the parent charitable company is not presented as part of these financial statements as permitted by section 408 of the Companies Act 2006. The parent charitable company's total incoming resources for the financial year was £1,400,292 (2018 £1,468,101) and the net movement in funds the financial year was £2,252 (2018 £7,303)