

The Beaulieu Beaufort Foundation
Financial Statements
For The Year Ended 31st March 2019

Charity Number 1123413

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The Beaulieu Beaufort Foundation
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Year Ended 31st March 2019

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The Beaulieu Beaufort Foundation

Trustees' Annual Report

Year Ended 31st March 2019

Charity Number 1123413

The Trustees present their report and the financial statements of the charity for the year ended 31st March 2019.

Objectives Of The Beaulieu Beaufort Foundation

The Beaulieu Beaufort Foundation was established by a charitable trust made on 5th March 2008.

The power of appointing new trustees of the charity is vested in the settlor Mr E. S. Fort O.B.E.

The purpose of The Beaulieu Beaufort Foundation is to make grants to individuals and charitable institutions at the Trustees' discretion. Such grants are given in respect of charitable activities for the public benefit and are made with due regard to the Charities Commission guidance on public benefit.

The Trustees adopt a Reserves Policy that provides, by way of retention of unrestricted income fund, adequate reserves to finance the anticipated level of annual donations.

Results

The results for the year, and the charity's financial position at the end of the year are shown in the attached financial statements.

Management Of The Beaulieu Beaufort Foundation

The Trustees who served the charity during the year were as follows:

E. S. Fort OBE
R. H. Gayner
Lord Montagu of Beaulieu
F. S. Jackson
R. B. Scott
F. C. Norris (Appointed 1st January 2019)

The day to day running of the charity is performed by Sarah Lockyer, whose correspondence address is:

Fiddlers
Bucklers Hard
Hampshire
SO42 7XD

The Beaulieu Beaufort Foundation

Trustees Annual Report

Year Ended 31st March 2019

Statement of Trustees Responsibilities


The Trustees are required to prepare financial statements each year which show a true and fair view of the state of affairs of the charity and its financial activity for the year. In preparing those financial statements the Trustees are required to:

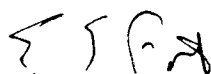
- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable Accounting Standards and Statements Of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements; and,
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Acts. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of, and detection of, fraud and other irregularities.

Approval

The Trustees Report has been prepared to comply with The Charities Act 2011, having due regard to the guidance published by The Charities Commission.

Approved by the Trustees on  2019 and signed on their behalf by:



.....
E. S. Fort OBE
Chairman of Trustees

The Beaulieu Beaufort Foundation
Independent Examiner's Report
On Accounts for the Year Ended 31st March 2019
Charity Number 1123413

Set out on pages **4 to 8**

Respective responsibilities of trustees and examiner The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement In connection with my examination, no matter has come to my attention

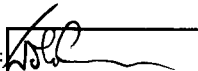
1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met ; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

28th June 2019

Name:

John Graves

Relevant professional qualification(s) or body

Fellow of The Institute of Chartered Accountants in England and Wales

Address:

Heatherlea House, Main Road

East End, Lymington

Hampshire SO41 5ST

The Beaulieu Beaufort Foundation
Statement Of Financial Activities
Year Ended 31st March 2019

	Note	2019 £	2018 £
Incoming Resources			
Voluntary income		300,020	235,060
Bank interest receivable		269	48
Total Incoming Resources		<u>300,289</u>	<u>235,108</u>
Resources Expended			
Charitable expenditure:			
Costs in furtherance of charitable objects:			
Grants paid	2	264,301	196,982
Administrative expenditure			
Accountancy fees: 2019		2,832	0
2018		0	2,184
Printing, postage and stationery		900	2,810
Total Resources Expended	3	<u>268,033</u>	<u>201,976</u>
Reconciliation of Funds			
Net incoming / (outgoing) resources for the year		32,256	33,132
Balances brought forward		310,857	277,725
Balances carried forward		<u>343,113</u>	<u>310,857</u>

The charity has no recognised gains or losses other than the results for the year as set out above. All of the activities of the charity are classed as continuing.

The Beaulieu Beaufort Foundation
Balance Sheet
Year Ended 31st March 2019

	2019 £	2018 £
Current Assets		
Cash at bank	346,113	313,857
Total Current Assets	<u>346,113</u>	<u>313,857</u>
Current Liabilities		
Accruals	3,000	3,000
Total Current Liabilities	<u>3,000</u>	<u>3,000</u>
Total Assets Less Current Liabilities	<u>343,113</u>	<u>310,857</u>
The Funds of the Charity		
Unrestricted Income Funds	343,113	310,857
Total Unrestricted Funds	<u>343,113</u>	<u>310,857</u>

These financial statements were approved by the Trustees on
and signed on their behalf by:

28th June 2019



.....
E. S. Fort OBE
Trustee

The Beaulieu Beaufort Foundation
Notes To The Financial Statements
Year Ended 31st March 2019

1 Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and reporting by Charities " (SORP 2005).

2 Grants Paid

	2019 £	2018 £
Individual		
Education	0	0
Social Welfare	500	0
Health	4,760	11,375
Sports	27,109	5,265
Performing Arts	0	3,500
Animal Welfare	0	0
	<u>32,369</u>	<u>20,140</u>
Institutional		
Education	98,677	63,434
Social Welfare	59,235	38,558
Health	35,270	63,100
Sports	27,500	3,000
Performing Arts	4,650	8,750
Animal Welfare	6,600	0
	<u>231,932</u>	<u>176,842</u>
Total Grants	<u><u>264,301</u></u>	<u><u>196,982</u></u>

Specific Individual Grants £1,000 and over

H Snellgrove	Sailing; Olympic selection campaign	20,000	0
M Daish	Table tennis competitor	3,609	5,265
C Morley	All terrain buggy for disabled step-son	2,360	0
M Goddard	Specialist medical treatment	2,000	4,000
P Barnes	Taekwondo competition expenses 2019	2,000	0
S Bubb	Athlete; costs towards IronMan coaching and training	1,500	0
B Littler	Contribution for specialist all-terrain wheelchair (Duchenne Muscular Dystrophy)	0	7,000
R Mills	Tuition fees for Post Graduate studies	0	3,500
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The Beaulieu Beaufort Foundation
Notes To The Financial Statements
Year Ended 31st March 2019

2 Grants Paid (Continued)

	2019 £	2018 £
Specific Institutional Grants £1,000 and over		
Countryside Education Trust	43,350	27,500
UK Sailing Academy	25,000	0
Minstead Study Centre	19,270	13,952
The Honeypot Children's Charity	10,500	14,000
Beaulieu Abbey Church / Social Committee	10,000	6,000
National Motor Museum Trust	10,000	1,000
British Heart Foundation	8,120	7,500
Beaulieu Village Primary School	5,916	6,000
It's Your Choice	5,500	0
RSPB (New Forest Nature Reserve)	5,000	0
Citizens Advice Bureau (New Forest)	5,000	0
New Forest Academy	4,500	8,000
Hampshire & Isle of Wight Air Ambulance	4,500	0
South Baddesley Primary School	4,200	0
Engineering Development Trust	4,000	2,000
Little Wrens Preschool	4,000	0
The Hospital of St Cross	4,000	0
Beaulieu Settled Estate	3,300	0
The Charlie Waller Memorial Trust	3,000	3,000
Wessex Children's Hospice	3,000	3,000
Friends of New Forest Airfields	3,000	0
Maritime Archaeology Trust	2,500	10,000
Enham Trust	2,500	5,000
The Waterfall Trust	2,500	0
Beaulieu Band	2,150	0
Beaulieu & District Film Society	2,040	0
East Boldre Village Hall	2,000	0
The Rose Road Association	2,000	0
Compass Counselling Service (New Forest)	2,000	0
REMAP	2,000	0
RoRo Sailing	2,000	0
Oakhaven Hospice	1,650	18,000
Pennington C of E Junior School	1,600	0
JRDF Support Group	1,500	1,500
Canine Partners	1,500	1,500

The Beaulieu Beaufort Foundation
Notes To The Financial Statements
Year Ended 31st March 2019

2 Grants Paid (Continued)

	2019 £	2018 £
Specific Institutional Grants £1,000 and over (continued)		
Rotary Club of Hythe & Waterside	1,000	1,000
Music at Beaulieu Trust	1,000	0
PSP Association	1,000	0
New Forest Basic Bank	1,000	0
The Craft Guild of Chefs	1,000	0
MedEquip4Kids	1,000	0
The Silver Line	1,000	0
The Salvation Army	1,000	0
Friends of Hampshire County Youth Orchestra	1,000	0
Southampton Hospital Charity	0	10,000
New Forest Ninth Centenary Trust	0	10,000
Beaulieu Workshop Trainee Sponsorship	0	7,500
Teenage Cancer Trust	0	5,000
New Forest Transition	0	3,500
Royal Navy, Royal Marines Charity	0	3,000
South Baddesley PCC, Fabric Fund Appeal	0	3,000
Friends of Wisteria Surgery	0	2,500
Dragon Class Solent Division	0	2,500
Walton Centre	0	2,500
Ocean Brothers	0	2,000
Walhampton School	0	1,500
Waterside Cancer Support	0	1,000
Earl Mountbatten Hospice	0	1,000
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3 Total Resources Expended

	2019 £	2018 £
Direct charitable expenditure	264,301	196,982
Administrative expenses	3,732	4,994
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	268,033	201,976

No trustees received any remuneration or expenses during the current or preceding year.