

**Charity Commission Registration No. 286363**

**THE BRITISH NEUROPATHOLOGICAL SOCIETY**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2018**

# THE BRITISH NEUROPATHOLOGICAL SOCIETY

## LEGAL AND ADMISTRATIVE INFORMATION

### **Trustees**

Professor C Smith (President)  
Dr T Dawson (Vice President)  
Dr D Du Plessis (Treasurer)  
Dr M Thom (Secretary)

### **Accountants**

Nabarro  
Chartered Accountants  
Nabarro Accountants Limited  
34-35 Eastcastle St  
London W1W 8DW

### **Bankers**

Bank of Scotland  
174 Byres Road  
Glasgow G12 8SW

COIF Charity Funds  
CCLA Investment Management Ltd  
St Alphage House  
2 Fare Street  
London EC2Y 5AQ

### **Principal Address**

34-35 Eastcastle St  
London W1W 8DW

### **Charity Commission Registration Number**

286363

# **THE BRITISH NEUROPATHOLOGICAL SOCIETY**

## **TRUSTEES REPORT**

The Trustees present their annual report on the affairs of the Society together with the financial statements and independent examiners report for the year ended 31st December 2018. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

### **Legal & Administrative**

The Society is registered as a charity in the United Kingdom, number 286363, and its operations are subject to the Charities Acts 1960 to 2011.

### **Objects**

The object of the Society is to further the study of neuropathology, to promote the exchange of scientific information by means of regular meetings, lectures and demonstrations, and to provide the opportunity for discussions between neuropathologists in Britain and other countries.

The trustees consider that by meeting these objectives they will also meet the Public Benefit test applicable to all Charities.

The financial statements of the Society provide details of major activities undertaken and how the activities have been financed.

The Society has three restricted funds the objects of which are: -

Dorothy Russell and Alfred Meyer Memorial Funds

To provide scientific symposium and lectures in alternate years

NEQAS Fund

To provide quality assurance in relation to neuropathology, to improve and standardise diagnostic neuropathology.

### **Trustees**

The Trustees are listed on page 1.

### **Organisation**

The Society relies, and will continue to rely, on the voluntary work undertaken by the trustees, members of committees and other volunteers. The Society has no employees.

The trustees are elected by the members and, following election, serve a fixed term at the end of which they may stand for reelection if there are no other candidates. Trustees undertake their own training to ensure they achieve their fiduciary duties.

The trustees meet at the Society's business meetings twice a year at which time strategic decisions are taken.

The trustee and committee meetings are designed to promote and concentrate the educational and scientific value of the Society's activities.

The trustees have a policy to widen representation of the members on committees.

The Society is affiliated to various European bodies but no formal responsibilities to those organisations exist. There are no related parties or subsidiaries.

# THE BRITISH NEUROPATHOLOGICAL SOCIETY

## TRUSTEES REPORT

### **Investment Powers**

The trustees are permitted to make any investment that they see fit, but in view of the current financial climate consider the best arrangements for surplus funds are with the Charities Investment Fund.

### **Risk Management**

The Trustees regularly review the charity's activities and consider the opportunities available to the charity to enable it to meet its objectives and the risks to which it is exposed. As part of this process the trustees review the risks which the charity may face, establish systems and procedures to mitigate those risks identified and implement procedures designed to minimise any potential impact on the charity should any of those risks materialise.

The systems are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

They include regular consideration of financial results, variance from budgets, segregation of duties and the identification and management of risks.

### **Reserves**

The Committee are conscious that in recent years the reserves of the Society have increased to a greater level than would be required to maintain activities even if funding from the journal were to reduce considerably. It is the Trustees intention that unrestricted funds should be reduced to approximately £250,000 over forthcoming years. This will be achieved by an increase number of research grants where suitable projects are proposed and increased academic, training and educational activities. It is also hoped to achieve digitalization and computerisation -online- for society meetings and EQAs, for this a training programme for some members has already begun.

### **Responsibilities of Trustees**

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the results of the Charity for the period, together with its assets and liabilities at the end of the period and adequately distinguish any material special trust or other restricted fund of the charity. In preparing those financial statements, the Trustees are required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

State whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under s44 of the Charities Act 1993. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# THE BRITISH NEUROPATHOLOGICAL SOCIETY

## TRUSTEES REPORT

### Review of the Year

The 119th Annual Society Meeting was held at The Institute of Child Health (ICH) London (28th February to 2nd March 2018). The ICH is a popular and affordable venue and represents better value for money than the previously used Royal College of Physicians venue. We had excellent registration figures, representing attendance and participation across the neuroscience field, including clinical and non-clinical neuroscientists at all levels of their career.

We are always particularly delighted to welcome early stage career researchers, and the Society is able to partly subsidise registration fees for early stage researchers. This supports one of the Society's key aims to support research and training in the academic and clinical neurosciences.

The Symposium on Epilepsy Neuropathology, which opened the meeting, was very well supported and received. The key note speaker, Professor Ingmar Blumcke from Erlangen, Germany, was sponsored by the Society. Professor Blumcke is a world authority in epilepsy, particularly tumours causing seizures.

The Society has supported a number of educational activities throughout the year. We provided financial support to the International Society of Neuropathology Congress meeting, held in Tokyo in September 2018. The Society sponsored a high-profile keynote speaker (Professor Michel Goedert, University of Cambridge) and a full symposium on Forensic Neuropathology. Both the sponsored lecture and symposium were very well attended.

The Society supported the British Neuroscience Association (BNA) Festival of Neuroscience and also the Royal College of Pathologists Undergraduate Pathology Summer School. Both events are important for BNS to reach out to potential new members and to support training and education.

As a Society we continue to support early stage researchers and trainees through bursary schemes. We have small research grant funding schemes (up to £5000 per applicant) and travel bursary schemes for early-stage researchers and clinical trainees to support attendance at meetings to present research. An elective bursary (an new initiative) to promote young doctor exposure to clinical neuropathology has been successful in supporting medical trainees.

We have supported a fledging neuropathology laboratory in Zambia by funding reference textbooks that will be made available to local staff and trainees.

The Society further supports the International Society of Neuropathology (ISN) and the European Neuropathology Society (EuroCNS) via payment of yearly per capita member subscription fees, which allows BNS members to engage with these bodies and its activities/publications. The Society is also affiliated to the Joint Neurosciences Counsel of the United Kingdom.

The Society's finances continue to benefit from royalty generated by its journal, Neuropathology and Applied Neurobiology. The journal is published on behalf of the society by Wiley Blackwell. Royalties received constitute the bulk of the society's annual income as in the past. The Society subsidises members' subscription to NAN (both the online and paper copies of the journal). No fund raising activities are undertaken by the Society.

The Society continues to provide substantial support to maintaining diagnostic neuropathology as a GMC-recognised independent medical speciality with considerable engagement in the recruitment, curriculum setting and assessment activities relevant to the speciality. The society bankrolls a model External Quality Assurance (EQA) Scheme, which is fully digitised. High level participation and continuous review of the scheme ensures continued public confidence in the national neuropathology service.

Signed on behalf of the Committee on 12 June 2019

Professor Colin Smith  
President

## THE BRITISH NEUROPATHOLOGICAL SOCIETY

### INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

I report on the accounts of the Trust for the year ended 31 December 2018, which are set out on pages 6 to 9.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the General directions given by the Charity Commissioner under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

#### Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

#### Independent examiners' statement

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with s130 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M F Gibbons FCA  
Nabarro  
Chartered Accountants  
12 June 2019

34-35 Eastcastle St  
London  
W1W 8DW

**THE BRITISH NEUROPATHOLOGICAL SOCIETY**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31ST DECEMBER 2018**

**INCOME & EXPENDITURE**

		<b><u>Unrestricted Funds</u></b>	<b><u>Restricted Funds</u></b>	<b><u>Total 2018</u></b>	<b><u>Total 2017</u></b>
		£	£	£	£
<b><u>Incoming resources</u></b>					
Subscriptions		7,048		7,048	7,100
Surplus from Journal		133,244		133,244	114,548
Proceeds from meetings				0	4,049
Interest receivable		1,253	191	1,443	769
		<u>141,545</u>	<u>191</u>	<u>141,735</u>	<u>126,466</u>
<b><u>Direct charitable</u></b>					
Cost of journal				0	14,418
Cost of meetings	3	29,868		29,868	49,769
Grants & sponsorship	4	45,083		45,083	46,943
Subscriptions	5	1,250		1,250	8,634
EQA costs			8,498	8,498	8,962
		<u>76,201</u>	<u>8,498</u>	<u>84,699</u>	<u>128,726</u>
<b><u>Support</u></b>					
Committee expenses	6	2,669		2,669	3,913
Website design		4,147		4,147	1,649
Bank Charges		87		87	130
Accountancy		2,460		2,460	2,370
		<u>9,363</u>	<u>0</u>	<u>9,363</u>	<u>8,062</u>
<b>TOTAL EXPENDITURE</b>		<b><u>85,564</u></b>	<b><u>8,498</u></b>	<b><u>94,063</u></b>	<b><u>136,788</u></b>
<b>NET INCOME FOR THE YEAR</b>		<b><u>55,980</u></b>	<b><u>(8,308)</u></b>	<b><u>47,673</u></b>	<b><u>(10,322)</u></b>
Fund balances brought forward		375,383	68,570	443,953	454,275
<b>FUND BALANCES CARRIED</b>		<b><u>£431,363</u></b>	<b><u>£60,262</u></b>	<b><u>£491,626</u></b>	<b><u>£443,953</u></b>

**THE BRITISH NEUROPATHOLOGICAL SOCIETY**

**BALANCE SHEET AS AT 31ST DECEMBER 2018**

		<b><u>2018</u></b>		<b><u>2017</u></b>	
	Note	£	£	£	£
<b><u>CURRENT ASSETS</u></b>					
Cash deposits	7	494,276		446,323	
		<u>494,276</u>		<u>446,323</u>	
<b><u>LESS: CURRENT LIABILITIES</u></b>					
Creditors	8	<u>2,650</u>		<u>2,370</u>	
<b><u>NET CURRENT ASSETS</u></b>			491,626		443,953
<b><u>Total assets less current liabilities</u></b>			<u>£491,626</u>		<u>£443,953</u>
Represented by:					
<b><u>Unrestricted Funds</u></b>					
General Purpose Funds			431,363		375,383
<b><u>Restricted Funds</u></b>					
	2				
Dorothy Russell Memorial Fund		4,545		4,525	
Alfred Meyer Memorial Fund		44,067		43,896	
NEQAS Fund		<u>11,651</u>	60,263	<u>20,149</u>	68,570
			<u>£491,626</u>		<u>£443,953</u>

Approved by the Trustees and signed on their behalf on 12 June 2019

---

**D DuPlessis**  
Treasurer

# THE BRITISH NEUROPATHOLOGICAL SOCIETY

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2018

### 1. ACCOUNTING POLICIES

- (a) These accounts reflect all funds held by the charity, which are governed by the Bye Laws, dated January 1991. The funds held are utilised in accordance with the trusts under which the Trustees are empowered in the Bye Laws.
- (b) The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.
- There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.
- (c) The accounts have been prepared under the historical cost convention on an accruals basis and include income and expenditure as they are earned or incurred rather than as cash is received or paid, except in the case of the surplus from journal, which is accounted for when received from the publisher.

### 2. ANALYSIS OF RESTRICTED FUNDS

	Dorothy Russell Memorial Fund £	Alfred Meyer Memorial Fund £	EQA Fund £	TOTAL £
<b><u>Income</u></b>				
Subscriptions receivable				0
Interest received	20	171		191
	20	171	0	191
<b><u>Expenditure</u></b>				
Lecture costs				0
Laboratory costs			8,498	8,498
Online subscription				0
	0	0	8,498	8,498
Net Income For Year	20	171	-8,498	-8,307
Fund Balance Brought Forward	4,525	43,896	20,149	68,570
<b>FUND BALANCE CARRIED FORWARD</b>	<b>4,545</b>	<b>44,067</b>	<b>11,651</b>	<b>60,263</b>

THE BRITISH NEUROPATHOLOGICAL SOCIETY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2018

	<u>2018</u>	<u>2017</u>
	£	£
<b><u>3. MEETINGS</u></b>		
Meeting costs	7,629	82,235
Refund from previous years		(40,621)
Speakers expenses	22,045	7,760
Trainees training day	194	395
	<u>£29,868</u>	<u>£49,769</u>
<b><u>4. GRANTS &amp; SPONSORSHIP</u></b>		
Number of Awards	<u>22</u>	<u>50</u>
Prizes	0	1,721
Research grants	37,480	33,704
Bursary's	4,450	9,125
Sponsorship	3,153	2,393
	<u>£45,083</u>	<u>£46,943</u>
<b><u>5. SUBSCRIPTIONS</u></b>		
Euro CNS	0	7,215
Joint Neurosciences Council	0	100
International Society of Neuropathology	1,250	1,319
	<u>£1,250</u>	<u>£8,634</u>
<b><u>6. TRUSTEES EXPENSES</u></b>		
Committee travel and subsistence	2,186	2,245
Committee room hire	484	1,668
	<u>£2,669</u>	<u>£3,913</u>
The trustees received no remuneration during the year (2017: nil)		
<b><u>7. CASH DEPOSITS</u></b>		
Unrestricted general funds	339,962	284,271
Unrestricted journal fund	99,277	98,828
Dorothy Russell Memorial Lecture	4,327	4,308
NEQAS Restricted fund	12,861	21,239
Alfred Meyer Memorial Lecture	37,848	37,677
	<u>£494,276</u>	<u>£446,323</u>
<b><u>8. CREDITORS</u></b>		
Subscriptions in advance	190	0
Audit & accountancy fees	2,460	2,370
	<u>£2,650</u>	<u>£2,370</u>