



**Woodcraft Folk**  
Education for Social Change since 1925

# Annual Report 2018

## Reference and Administrative Details

**Charity Name:** Woodcraft Folk  
**Charity Registration Numbers:** 1148195 (England & Wales) and SC039791 (Scotland)  
**Company Registration Number:** 8133727 (limited by guarantee)  
**Registered Office:** Units 9/10, 83 Crampton Street, London, SE17 3BQ

### **General Council (Trustees and Directors) for the period:**

Sapna Agarwal	James Bowring (until 15/3/18)
Brynn Alred	Claire Slocombe (until 9/11/18)
Nadia Asri	Iolo Walker (until 24/6/18)
Millie Mae Burgh	Pat Hunter (until 24/6/18)
Tom Brooks	Sonia Kelly (until 24/6/18)
Jack Brown	
Holly Carter-Rich	Elliot Francis-Hewett (from 24/6/18)
Zeph Deakin	Isabel Stewart (from 6/10/18)
Lucy Faircloth	Kerry Stapleton (from 6/10/18)
Tom Gower	Alexi Brailey (from 8/10/18)
Philip Sayers <b>(Chair from 7/10/18)</b>	
Ralph Sleigh	
Roland Susman <b>(Treasurer)</b>	
Lara Taylor	
Jack Walker	
Stuart Walker <b>(Chair to 7/10/18)</b>	

### **Individuals who serve(d) as a trustee for the charity in holding the title to property belonging to the charity:**

Andrew Bibby  
Jess Cawley  
Marc Espinet  
John Keyworth  
Trevor Linger  
Ian Millward  
Alan Searle  
Thomas Searle  
John Slater  
Julie Thorpe

### **Joint General Secretaries (Chief Executives) from 1/9/18:**

Sarah Welsh (Company Secretary)  
Deborah McCahon

### **General Secretary (Chief Executive & Company Secretary):**

Jon Nott (to 31/8/18)

**Auditor:** Buzzacott LLP, 130 Wood Street, London, EC2V 6DL  
**Bankers:** The Co-operative Bank plc, 60/62 Pinstone Street, Sheffield, S1 2HP  
Unity Trust Bank plc, Planetary Road, Willenhall, WV1 9DG  
**Solicitors:** Lester Morrill inc. Davies Gore Lomax, 26 Park Square West, Leeds LS1 2PL

# Contents

Reference and Administrative Details	Page 2
Contents	Page 3
Chair's Introduction	Page 4
Trustees Report 2018	Page 6
Structure, Governance and Management	Page 21
Statement of General Council Responsibilities	Page 24
Independent Auditor's Report	Page 25
Financial Statements	Page 28





# Chair's Introduction

**2018 was a fantastic year for Woodcraft Folk. We continued to strive forward and champion our core beliefs as a movement: that we are youth led, that we are cooperative, and that we are a movement for all young people everywhere.**

## **We are for young people everywhere.**

In 2018 we launched our seven year strategic plan taking us up to 2025 and our 100th birthday. The ambitious and exciting document outlines our commitment to increasing and widening participation across our movement. Throughout Woodcraft Folk there are fantastic examples of groups and districts reaching out into their communities to welcome new young people, and we are learning from them to make sure even more young people can benefit from Woodcraft Folk. General Council have also appointed two accessibility reps, who are keeping the trustees focused on ensuring we are an organisation for all.

This year, we gained a new centre. Our new and beautiful Biblins campsite in the Wye Valley is a space for our young members to experience and explore the outdoors and get closer to nature. We are a movement for all young people to express themselves, to learn, to play and to make positive change in their communities no matter where they come from.

## **We are youth led.**

In our groups and districts across the country, it is young people who guide their group night

activities, who direct our national campaigns and who lead from the front in Woodcraft Folk. We have supported anti-Trump rallies and campaigned to stop the arms trade, all at the request of our young members. They have taken to the streets to show they are passionate and opinionated and want to change our world for the better.

Over half of our trustee board are under the age of 25, something that can be said of very few organisations, and this year General Council elected me, a 22 year old, to be their Chair. Our DF committee have run exciting camps and events for young people across the country and Venturer Committee have led on the organisation of VCamp 2019.

We are truly a youth led organisation.

### **We are a cooperative movement.**

This year we have welcomed two new joint CEOs to our organisation. Debs McCahon (Director of Development) and Sarah Welsh (Director of Finance and Operations) are cooperatively leading our organisation and proving the value of cooperation.

We have also continued to work closely with our international umbrella organisation IFM-SEI who have over 1 million members across the world. Our young members have been to Austria, Finland, Catalonia and Belgium to engage with their peers from around the world on topics such as sexual health, youth participation and IFM-SEI's governance.

We are committed to being cooperative and giving young people opportunities to learn about and show the value of cooperation.

### **We are looking forward to 2019 and beyond.**

We have VCamp 2019 at our Biblins campsite which will see 700 of our members working together to create a values driven programme for all the 13-15 year olds in our movement. We also have Common Ground in 2020, our international camp where 3000 people from across the world come together to promote international solidarity and friendship.

Along with our youth led campaigns, and drive to reach more young people in more communities, we will be better known and understood and we will continue to span the world with friendship.

Blue skies,  
**Pip Sayers**  
Chair of General Council





# Trustees' Report 2018

## Our Objectives

Woodcraft Folk is the cooperative children and young people's movement. Our volunteers run grassroots educational groups in towns and cities across the UK where young people of all ages meet to play games, make friends and learn about big ideas from climate change to social justice through cooperative activities.

The objects of the organisation, as set out in the Articles of Association, are the advancement of education and the empowerment of children and young people for the public benefit by:

- Encouraging children and young people to participate in society, improving their lives and others' through active citizenship; and
- Promoting the interests and welfare of children and young people

We know that children and young people from all communities stand to gain massive benefits from participation in Woodcraft Folk. We believe that all children and young people deserve the opportunity and that we have a duty to offer them access. As such, we are prioritising increasing and widening participation.

## Strategic Plan

Woodcraft Folk adopted a new strategic plan in 2018 following 18 months of member consultation. The plan builds on previous strategic plans, with an emphasis on sustainability and growth. The new plan is bold and states clearly our priority for increasing and widening participation throughout the organisation, with ambitions to:

- Strengthen local groups and their volunteers
- Empower young people
- Increase diversity and improve inclusion
- Become better known and understood
- Deliver a values driven programme of activities



## Achievements and Performance

Woodcraft Folk undertake a wide range of activities to achieve our charitable objectives, including:

- Regular activities for groups of children and young people aged up to 21 years
- Volunteer recruitment, training and ongoing support to ensure our groups deliver positive outcomes for children and young people
- Youth led social action projects and campaigns
- Camps, residential stays and outdoor adventures
- International exchanges, projects and study seminars

A Glasgow Venturer (aged 14 years) summed up their experience of Woodcraft Folk as:

**"I like woodies because... J'aime woodies parce que... Me gusta woodies por que... It opens up my culture."**

## Woodcraft Folk Groups

In 2018, 314 registered Woodcraft Folk groups were delivering regular activities directly to children and young people in their community.

The number of local Woodcraft Folk groups has declined in recent years following a peak in groups during 2014/2015. The peak was a direct result of the Youth Social Action Funded project which established 45 new groups in West Yorkshire, Scotland, Wales and Merseyside. During those 18 months, Woodcraft Folk tested many approaches to new groups development and learnt valuable lessons which are being implemented in current development projects. The current development projects have set up 14 groups in 2017-18, with plans for a further 13 in 2019. These projects benefit from 3 year funding streams to enable groups to become more established in their local community and therefore more sustainable.

In 2018 we welcomed 22 new groups across the country including: Adur, Banbury, Bristol, Cambridge, Diss, Falkirk, Ipswich, Lewisham & Greenwich, Manchester, Newham, Norwich, Oxford, Peterborough, Sheffield, St Albans and St Neots.

The broad objectives of Woodcraft Folk groups are covered in our educational aims and principles. Feedback from group members suggests that the children enjoy being outside and playing games, having fun and making friends. Annually children (Woodchips and Elfins) in Scotland complete a satisfaction survey and list their favourite activities. 2018 results tell us:

- They enjoyed going to the park, picnics, night walks and campfires, with 96% of children stating that they enjoy being outside
- They enjoyed flour trails, cooperative activities and games, with 94% of children enjoying games at their group
- 97% feel safe, included, listened to and supported at group
- 98% feel they co-operate and get on well with others

Our Scottish Pioneers and Venturers complete outcome wheels, self-assessing their skill development through Woodcraft Folk activities. In 2018 they reported: developing their cooperative skills; learning practical skills such as orienteering, fire lighting, and knife skills; as well as exploring topics of peace and remembrance.





Young people, when asked what difference Woodcraft Folk makes to their lives said:

**“Makes me more active, kinder and more adventurous”**

**“Better at working in a group, team-working and co-operating with others”**

**“Expands my network of friendship and gives me a confidence boost”**

Other charitable activities and public benefit are described below linked directly to the ambitions of our new strategic plan.

As part of our development work in East Anglia we are piloting a new quality assessment tool; SEL-PQA (Social & Emotional Learning Program Quality Assessment). Our initial observations show we do well on the domains of “Safe Space”, a “Supportive Environment” and “Interaction”. We hope to improve our scores around “Engagement” by providing more structured opportunities for young people to take different approaches to problem solving, and to reflect on the activities they have been part of.

## **Strengthening Groups**

Throughout 2018 Woodcraft Folk have continued to deliver a number of new group development projects, including the:

- DCMS and Big Lottery funded development project in East Anglia
- Falkirk Council and Big Lottery funded Camelon new groups project

In 2018, together the projects opened 8 new groups, recruited 40 new volunteers and engaged over 3,000 children and young people new to Woodcraft Folk in activities through a range of outreach activities at schools, community events and public spaces.

In 2018 the Youth Investment Fund (East Anglia) team visited 25 primary and secondary schools and over 50 community events and venues to run taster activities including tie dye, junk marble runs, bicycle inner tube crafts, peace cranes, environment pledges, spaghetti towers and survival bracelets. The team also visited festivals



including Latitude, Women of the World, Strawberry Fair, Kidzfest (Ipswich), Lowestoft Summer Festival and Green Meadows (Peterborough).

Woodcraft Folk's development team have also been working to sustain existing groups by:

- Delivering 12 face-to-face training events, and 12 webinars available to listen again at [www.woodcraft.org.uk/webinars](http://www.woodcraft.org.uk/webinars)
- Hosting regional gatherings in Scotland, South East and Northern regions whilst inputting into gatherings in London and the Eastern regions
- Increasing staff support to local Districts through field-based Development Officers
- Producing an updated New Leader Handbook

In Scotland, with Early Intervention Funding, we have been able to host termly skill sharing events for members of all ages. In November 2018, 62 members, representing all Scottish Districts, took part in an event designed to share programme ideas. Participant feedback included:

**"lots of great ideas for group nights"**

**"better understanding of the aims and principles"**

As a cooperative organisation of activists, Woodcraft Folk often adopts a skill share approach alongside more traditional forms of training (residential, workshops and webinars). At our Annual Gathering in June there were skill sharing sessions on games, crafts, bushcraft and camping sustainably which were enjoyed by many.

## **Empowering Young People**

Children's rights and ensuring young people play an active role in decision making is an essential part of Woodcraft Folk's organisational values. During 2018 we have:

- Elected a young chair aged 22 from a trustee board in which 57% of trustees are under 25 years, with an average age of 27
- Supported two venturers (under 16) to engage in our Standing Orders Committee
- Received contributions from young people to regional and national camp programme planning, including plans for Venturer Camp 2019 and international camp Common Ground 2020
- Circulated activities linked to the UN Convention on the Rights of the Child were circulated to all groups, and development staff completed an online training tool to enable them to better understand how to support children's rights

Good practice developed in Scotland around the engagement of young people has been shared and rolled out across our English regions. The Gathering of the Smalls has had a rolling programme for the last 3 years supporting young members to feed into Woodcraft Folk's strategic plan, international camp planning and local events.

As a movement we have seen an increase in the number of young people attending our national democratic events, up 5% when compared to 2015. This is a change we wish to develop further through our plans of integrating Venturer Camp Pre-Camp 2019 with our Annual General Meeting.

Woodcraft Folk have also supported a number of youth led campaigns in 2018, including:

- Newham Venturers, in keeping with our principles on peace, leading on a campaign to stop the Arms Trade Fair in their Borough
- A cross-sector campaign for a Children's Commissioner, to ensure Government better responds

to the needs of children

- Amnesty International UK's Write for Rights campaign, which our pioneers (10-12 year olds) found inspiring

As well as large scale campaigns, our young members engage in a wide range of local community projects demonstrating active citizenship and the positive contribution young people can make to their community. For example:

- Edinburgh Venturers raised over £900 for a local homeless charity (Rock Trust) by sleeping out on a cold November night
- Thetford Pioneers made a valuable contribution to 'citizen science' by participating in the British Trust for Ornithology's Tawny Owl survey at each of their group nights

Also in 2018, Woodcraft Folk supported the Royal Society for the Protection of Birds (RSPB) to explore young people's interests in nature and their barriers to participation. The customer focused research involved young Woodcraft Folk members designing the methodology and facilitating focus groups in schools, colleges and workplaces as well as on the street questionnaires. The resulting 'Shaping Sherwood' report will be used to inform the RSPB's development plans for their new visitor centre at the heart of the Sherwood Forest.

## **Increasing Diversity and Improving Inclusion**

Overall, Woodcraft Folk supports a wide range of children with differing needs. Every year Woodcraft Folk groups report group demographics, which tell us:

- 11% of Elfin and Pioneers have an additional need, rising to 17% of Venturers and DFs
- 5% of participants have a home language other than English
- 15% of participants have a background other than 'White British'

Overall the number of children and young people with additional needs has remained largely static since 2010 and we continue to work in partnership with a range of support agencies to access training and specialist advice, including Mencap, SENSE, National Deaf Children's Society, Young MINDS and the National Autistic Society.

As well as traditional group night activities a number of targeted outreach projects took place in 2018, including the Leicestershire refugee project in partnership with the British Red Cross. Families from Leicestershire District co-ordinate a regular programme of activities for refugees and recently arrived families across the city such as picnic in the park, water fun play at Rutland Water, an adventure day, and pamper evenings. The activities are chosen by the refugee families and provide great opportunities for families to mix, welcoming them to Woodcraft Folk and the City of Leicester.

In October, Woodcraft Folk's trustees completed the National Council for Voluntary Organisations (NCVO) diversity checklist and agreed to nominate two Trustees to take further action to improve inclusion, increase diversity and support access. Our board historically engages a broad range of ages but could do better in attracting both a geographical spread and members with a broad range of experiences. In 2018, our trustee board had good gender diversity with 43% male, 43% female, 5% non-binary and 9% who preferred not to say.

## **Becoming Better Known and Understood**

Woodcraft Folk appointed a new part-time Communications Manager in 2018 which has increased our social media presence. They have also worked with volunteers and colleagues to produce new publicity material and prepare for a new Welcome to Woodcraft Folk campaign to be launched in 2019.



Other activities in 2018 included the work of the 'Heading to 100' Advisory Group, a team of volunteers, staff and partner organisations preparing for Woodcraft Folk's centenary in 2025. The group involves representatives of the University of Brighton, University College London and the Institute of Education. In September they hosted a symposium with presentations from academics about Woodcraft Folk and its contribution to education for social change. The event was opened by Lloyd Russell-Moyle MP, previous Chair of General Council, and looked at the early days of Woodcraft Folk and its current contribution to the UN Sustainable Development Goals. The event was attended by 100 people and a publication of essays is planned.

## Delivering a Values Driven Programme

During 2018 Woodcraft Folk's Director of Development issued regular programme suggestions, which saw more groups engage in a broad range of themed days and weeks including:

- Holocaust Memorial Day
- International Women's Day
- Cooperatives Fortnight
- National Parliament Week

Every year Woodcraft Folk encourages all groups to do themed activities at a similar time, through an initiative called 'Hands In' which was created by young members in 2011. This year, 'Hands In' focused on inclusion and diversity which saw a range of groups earn badges, including new group Farnham who did a deaf awareness session and St Alban's Epic Elfin's who chose to explore the people they loved and what similarities and differences they had ending in a puppet show!

## International Work

Woodcraft Folk is a member of the International Falcon Movement: Socialist Education International (IFM-SEI), giving members opportunities to participate in exchanges, camps and seminars on a wide range of topics.

During 2018, Woodcraft Folk:

- \* Placed a long-term volunteer, through the European Voluntary Scheme, in the IFM-SEI



Secretariat in Brussels from September 2017 - August 2018.

- \* Participated in the **Let's Talk About Sex** seminar, sending members to attend the two parallel seminars in Döbriach (Austria) as both educators and participants. The beginner level seminar explored topics such as identities, intersectionality, body positivity, sexual rights as human rights and normativity. The advanced level seminar reflected on sex from a structural based approach and with an emphasis on challenging oppression and discrimination and topics included critical sex positivity, peer pressure, disability and ableism, pornography and power structures. You can see a series of vlogs from the seminar here and the fun, youth-friendly, interactive zine which collates lots of the discussions, questions and activities of the project!
- \* Took part in Europe's biggest youth political festival: **YO!Fest**, helping to run workshops in the Fair Share hub on migration, prevention of sexual violence and the effects of climate change. The event took place at the European Parliament in Strasbourg.
- \* Attended the annual **International Committee** meeting in Brussels, Belgium. At which IFM welcomed new organisations from Cameroon, Egypt and Palestine. Woodcraft Folk delegates also promoted Common Ground and took part in workshops on IFM-SEI's governance review.
- \* Joined a seminar run by Esplais Catalans on emotional education as a trainer and a participant. The **Feel the Thrill** seminar took place in El Masnou, Catalonia.
- \* Camped with other IFM members at **Participation Island**, Bengstar Island, Finland. Members from Hackney, Heaton, Oxford, Brighton-on-the-Level, Cambridge, Harrow, Leighton & Linslade, Highgate & Holloway and Lewisham & Greenwich districts represented Woodcraft Folk at Nuoret Kotkat's 75th jubilee international camp. There were lots of outdoor activities: swimming, crate climbing, canoeing, rowing, kabaddi, football as well activities on adultism, participation, sauna, möllky and workshops from the 'Let's Talk About Sex' team.
- \* Sent both trainers and participants to the **Be The Change** study session in October which explored how to combat racism, populism, islamophobia and anti-Semitism. The seminar took place at the Council of Europe Youth Centre, Strasbourg.
- \* Ended the year at **Participation**, Döbriach, Austria. Five venturers from across the UK took part in this international exchange looking at how to make youth exchanges and international activities more participatory.

For more information on IFM member organisations please see [www.ifm-sei.org/members](http://www.ifm-sei.org/members)

## Centres and Campsites

An important part of Woodcraft Folk's programme is camping, residential and outdoor adventures. Woodcraft Folk residencials are a perfect way to live our cooperative values in communities, living sustainably and respectfully with members of all ages.

Our centres benefit from many repeat visitors and the following feedback from a school sums up why they choose to come to a Woodcraft Folk Centre:

**"Lockerbrook is staffed by very experienced, thoughtful, child-centred instructors who know how to encourage, support and challenge children in a variety of adventurous outdoor pursuits such as climbing, caving and weaselling."**

All of our centres rely on volunteer support, which is valued by our guests:

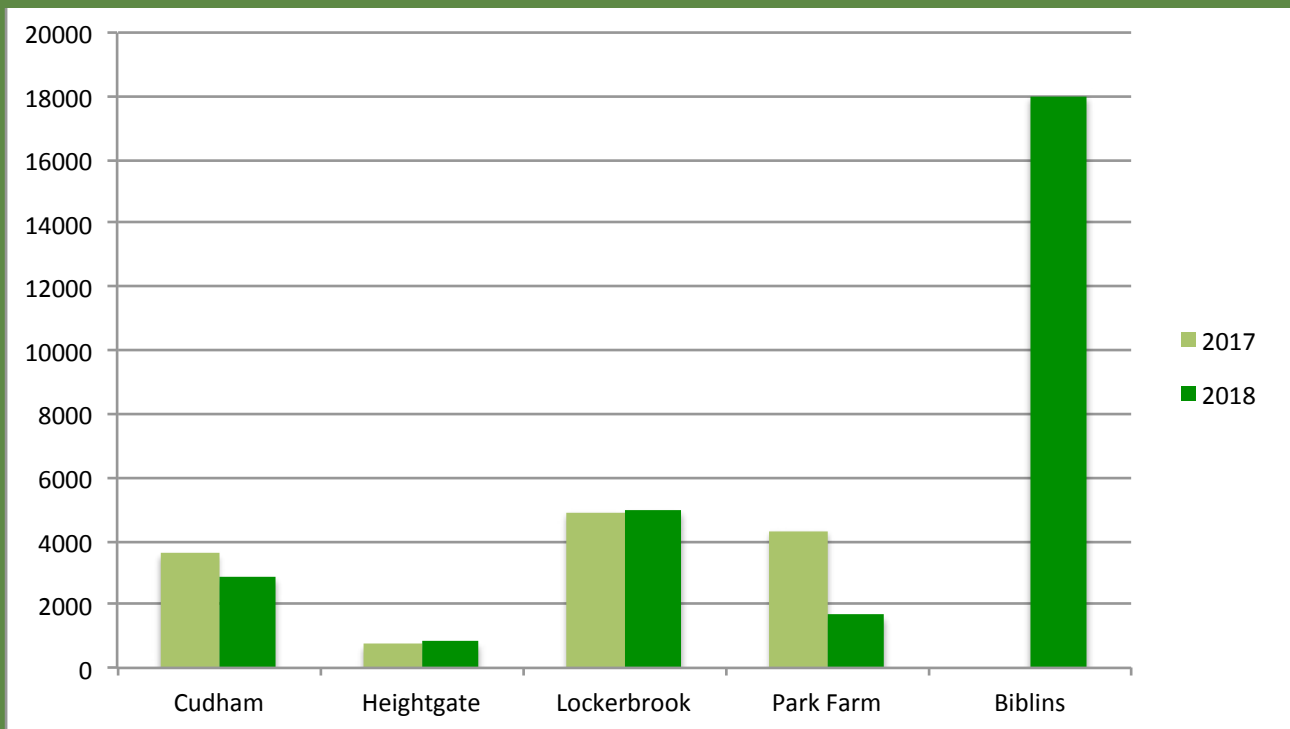
**"Can I say what a pleasure it was to use Biblins this year. The (volunteer) warden was very welcoming and helpful and we are looking forward to working with you again next year."**

In 2018 Woodcraft Folk took on the management of the Biblins youth campsite, Herefordshire. The site has added to the network of centres and campsites, providing a new base in the West. Biblins



hosted Woodcraft Folk's Annual General Meeting in June and will host both Annual Gathering and Venturer Camp in 2019. Its size gives Woodcraft Folk a great base for large-scale camps.

## Centre Bed Nights



Reduced figures at Park Farm are a result of higher than average figures for 2017 due to a large international delegation visiting the site and London region hosting a regional camp at an alternative venue, which resulted in many Districts not visiting Park Farm.









## Public Benefit

We have considered Charity Commission guidance and believe that our activities are wholly undertaken to further our charitable purposes for the public benefit.

## Partnership Working

During 2018, Woodcraft Folk continued to work in partnership with Amnesty International UK reviewing how they engage young people safely in their campaign work.

Woodcraft Folk continues to be a member of Cooperatives UK and the Cooperative College enabling the organisation to maintain strong links with our roots and values.

Woodcraft Folk are also members of the British Youth Council, Youth Hostel Association, Youthlink Scotland, NCVO, Scottish Council for Voluntary Organisations (SCVO), International Development Education Association Scotland (IDEAS). Young members have proactively engaged in British Youth Council events, including an Equality for All conference looking at how to increase participation by young people with disabilities, of different faiths and ethnicity. Engagement with the British Youth Council has helped to develop links with other youth organisations, including the National Federation of Young Farmers Clubs.

## Our Goals for 2019

Woodcraft Folk's new strategic plan gives a very clear focus to our work – reaching out to more children and young people and providing them with opportunities to experience Woodcraft Folk values.

In 2018, Woodcraft Folk received a significant legacy, which trustees have decided to invest in growth. Investments are being made in systems, structures and increasing capacity to support local volunteers and groups. In 2019, Woodcraft Folk will be recruiting their first Fundraiser and investing in new IT infrastructure to better support communications. Other plans include:

- Launching a national volunteer recruitment campaign – Welcome to Woodcraft Folk
- Testing approaches to recruiting children and young people through media
- Hosting Venturer Camp aimed at 13-16 year olds
- Preparing for Common Ground, an international camp planned for 2020

## Financial Review

The financial statements bring together and report on all the activities of Woodcraft Folk, including local branches. Overall they show income of £1,306,532 (2017: £1,231,873). This is an increase of £74,659 (6%) which is the result of three main elements: receipt of a substantial legacy, an increase in grant funding with a full year of the New Groups East project (which started in 2017) and a decrease in other specific grants received by local branches.

The financial statements show a deficit for the year of £666 (2017: surplus of £93,518), made up of £44,694 in restricted project funds which will be carried forward to 2019 and £44,028 of unrestricted surplus.

	Office Core	Central Projects	Outdoor Activity Centres		Regions, DFs and Nations		Groups and Districts		Total
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted	
	£	£	£	£	£	£	£	£	£
Total Income	361,943	157,074	294,410	8,821	54,015	61,117	543,573	61,207	1,542,160
Total Expenditure	329,726	167,746	303,960	10,172	56,097	64,187	530,658	80,280	1,542,826
Surplus/(deficit) for the year	32,217	(10,672)	(9,550)	(1,351)	(2,082)	(3,070)	12,915	(19,073)	(666)
Funds at 31/12/2017	696,862	56,992	324,078	355,765	91,764	36,294	514,580	54,606	2,130,941
Funds at 31/12/2018	729,079	46,320	314,528	354,414	89,682	33,224	527,495	35,533	2,130,275

**Figure 1**

Fig. 1 provides a breakdown of Woodcraft Folk's figures into areas of activity prior to their consolidation for the Statement of Financial Activity. The Central Projects figures in fig. 1 include the New Groups Projects in Scotland and the East of England.

The total deficit for the year in fig. 1 is the same as that in the Statement of Financial Activities on page 28. The total income and total expenditure figures are, however, different from those on the Statement – total gross income in fig. 1 is around £1.54m instead of £1.31m in the Statement; total gross expenditure is around £1.54m instead of £1.31m. This is because receipts and payments between different parts of Woodcraft Folk, equivalent to over £235,000, do not appear in the consolidated accounts in order to avoid the inflation of income and expenditure through double counting.

Restricted funds decreased during 2018 as we spent more than we received on New Groups Projects. The year-end balance on restricted funds for Central Projects represents funds carried forward to be spent in future years.

Unrestricted expenditure marginally exceeded income in Outdoor Activity Centres and Regions, DFs and Nations due to some spending down of funds accumulated in prior years. Unrestricted income in core exceeded expenditure, due to the substantial legacy received in the year. Unrestricted income marginally exceeded expenditure in Groups and Districts.

Expenditure on running the core office function exceeded budget set by General Council due to the costs of changes in the Senior Management Team and the costs of temporary staff to support unforeseen vacancies and absences. In September, the roles of General Secretary and Director of Development were replaced by roles of Director of Operations & Finance and Director of Development, as Joint CEOs, and there was a one month overlap for handover. The new roles are designed to provide an increased emphasis on good financial management for our complex financial structure. A key role of part-time Communications Manager was recruited to support our desire to be better known and understood.

Income from group registrations, members' subscriptions, donations and Gift Aid remained largely static in 2018. We are exceedingly grateful for the generosity of the late Lionel Reed who left the Woodcraft Folk the sum of £87,268 in his will. Woodcraft Folk was a formative influence in developing Lionel's ideas about the world and in encouraging his career as a drama teacher in inner city London schools. In his years as a member and also as a leader he made lifelong friendships and continued to take an interest in the Woodcraft Folk both through those friends and his wider family. One of the ways we will use the legacy is to recruit a part-time Trust Fundraiser, to help create the capacity to diversify our income sources.

Work has continued to improve the levels of both unrestricted and restricted income available to all areas of Woodcraft Folk activity but particularly to Groups and Districts. It is central to Woodcraft



Folk's strategy that the charity ensures that Groups and Districts have the ability to apply for grants and develop Gift Aided fundraising. Woodcraft Folk's members, Groups and Districts are the fundamental element of the charity; Regions, Nations, Centres and projects are resources for them. The Folk Office and trustees underlie all of this, providing a more extensive layer of resources as well as strategic leadership.

The 2018 outturn and continued strong controls on costs have given the trustees the confidence to budget in 2019 for a reduction in reserves of around £75,000. Setting a deficit budget reflects the trustees' view that they should invest in the means of growing our income in order to support the substantial costs of running such a complex organisation. The trustees felt that making short-term cuts to ensure a balanced budget risked jeopardising the progress made and having a long-term negative impact.

## **Principal Funding Sources**

There are five key strands to the revenue received by Woodcraft Folk. A significant proportion of income derives from memberships in the form of annual subscriptions, group fees, payments for camps and other events and purchases from the Folk Supply department. Where appropriate, members are asked to register donations for Gift Aid to enhance the value of these receipts.

A second key funding stream comprises money from grant-making bodies such as Lottery Funds, charitable trusts, foundations and government agencies. Some project work and, where allowable, an element of core funding, is supported by grants from these funders and Awards for All provides a number of small grants to groups for their equipment and local activities which support our volunteers to deliver our key activities for children and young people.

The third major source of revenue derives from the cooperative movement. Woodcraft Folk has, since its foundation, been supported by different cooperative societies because of its adherence to cooperative principles and practice and its role in introducing children and young people to these principles through the educational work undertaken. Funding from the cooperative movement includes national, regional and local grants, some of which are linked to the delivery of cooperative education work in partnership with cooperative societies. Woodcraft Folk acknowledges with thanks the continued financial support received from the Cooperative Group plc and other cooperative societies.

Fourthly, there is income from services and consultancy work. During 2018, Woodcraft Folk undertook some peer to peer research for the RSPB and delivered safeguarding training and engaging young people training to Amnesty International.

Finally, we have focused on growing contributions from a wider donor base with our "Friends of the Folk" scheme. This is a developing area of funding which raised nearly £10,000 in 2018, and it is hoped this will provide a growing income in the years to come.

## **Fundraising**

Woodcraft Folk's fundraising strategy outlines our approach to diversifying our income streams. As set out above, the majority of funds are raised from members, supporters and grant-making bodies. Woodcraft Folk does not normally fundraise from members of the general public who have no pre-existing relationship with the organisation.

The General Council has a fundraising sub-committee, including the Treasurer, volunteer representatives and senior staff, which oversees the fundraising carried out by the organisation. Any complaints about fundraising activities should be directed to the Joint CEOs and would be

dealt with using the Woodcraft Folk complaints and disputes procedure. Woodcraft Folk received no complaints about fundraising activities during 2018. Woodcraft Folk did not make use of a professional fundraiser or commercial participator to raise funds during 2018.

## **Volunteers' Contribution**

Woodcraft Folk is dependent upon the time volunteered by individuals in all areas of our charitable activities and the in kind contribution this makes to the operation of the charity is crucial. We would like to thank all the volunteers who have given up their time to deliver our activities without whom we could not exist.

## **Reserves Policy**

Unspent restricted funds are not counted towards reserves as they can only be spent for the purposes for which they were donated – the trustees cannot change the purpose of restricted funds without the permission of the donor. At the end of the year, restricted funds amounted to £438,536 (2017: £504,227).

Woodcraft Folk's unrestricted funds fall into two categories:

1. Designated Funds: Funds which the trustees have decided must be spent on a specific purpose within a specific timeframe. Details of the various designated funds are set out at the end of this policy.
2. General Reserves: Funds which are neither restricted nor designated. The trustees have agreed the following reserves policy to establish target ranges for the working capital reserve and the contingency reserve and to set out guidance for what to do when the levels of reserves fall outside these ranges.

The charity holds the following general reserves, which relate to the core support operations of the charity and those parts of the organisation to which the trustees delegate authority for managing staff and/or significant assets. Currently this includes the national branches in Scotland and Wales, along with the five campsites and outdoor centres.

### **Working Capital Reserve:**

Since it is the policy of the charity not to borrow money for working capital and for bank accounts not to go overdrawn, a working capital reserve is held to ensure that liabilities can be met when they fall due. The level of the working capital reserve considered necessary is computed taking account of the expected timing of receipts and expenditure and a prudent estimate is that it should be in the range £60,000 to £100,000. This range is based on the assumption that where the charity secures restricted grants they will usually be paid in advance and would not require Woodcraft Folk to provide working capital for the project.

### **Contingency Reserve:**

Even when activities are well planned, there is a degree of uncertainty about future cash flows. Income may fall or expenditure may increase in ways that are not anticipated. The reserves policy includes a target to meet unanticipated financial liabilities, taking account of the financial risks faced by the charity. A prudent estimate of what this should be lies in the range £100,000 to £250,000.

### **Policy When Reserves Are Underfunded:**

If unrestricted reserves fall below the lower threshold for the Working Capital Reserve and the Contingency Reserve (currently £160,000), the trustees will agree a plan to rebuild reserves to a prudent level within the next two to three years. The trustees take the view that it might sometimes be prudent to set a deficit budget to enable investment that will support rebuilding reserves, but that



the charity should not borrow money to invest in income generation.

Policy when reserves are above threshold: Free reserves:

If unrestricted reserves are above the upper threshold for the Working Capital Reserve and the Contingency Reserve (currently, £350,000), the trustees will agree a plan to invest these Free Reserves in development activity which supports the charitable objects. The trustees take the view that Free Reserves should not be used to subsidise routine activity.

Performance in 2018 against Reserves Policy:

Unrestricted reserves at 31 December 2018 (excluding funds which have been designated for specific purposes) amounted to £237,091, towards the middle of the £160,000 to £350,000 range for combined Working Capital and Contingency Reserves, and comfortably above the lower threshold.

## **Designated funds**

Designated funds (including Tangible Fixed Assets) amounting to £1,454,648 (2017: £1,425,069) are as follows:

Districts and Groups Funds:

Funds collected by individual Districts and Groups to fund their activities (net of money spent) are designated for the purpose of the District or Group concerned. The funds held at 31 December 2018 represent local working capital and/or funds raised locally and designated for local projects or capital expenditure. Funds for local projects or capital expenditure are likely to be spent over the next one-two years. Local working capital requirements vary from District to District and from time to time.

Regional Funds:

Funds collected by individual Regions to fund their activities (net of money spent) are designated for the purpose of the Region concerned. The funds held at 31 December 2018 represent working capital and/or funds raised regionally and designated for regional projects or capital expenditure. Funds for projects or capital expenditure are likely to be spent over the next one-two years.

DFs:

Funds collected by the DFs to fund their activities (net of money spent) are designated for the purpose of the DFs. The funds held at 31 December 2018 represent working capital and/or funds raised by DFs and designated for DFs' projects or capital expenditure. Funds for projects or capital expenditure are likely to be spent over the next one-two years.

Buildings Fund:

A fund is designated equal to the net book value of the charity's building assets. This is drawn on annually to fund the depreciation on the charity's building assets charged to expenditure over the useful economic lives of the assets. The funds held at 31 December 2018 will be spent over the next 50 years.

Stock:

A fund is designated equal to the value of stock held by Folk Supply. The current stock is likely to be liquidated over the next 18 months but is regularly replenished, so the overall value is unlikely to vary greatly from year to year.

Accumulated Funds:

When a significant expenditure project is planned, funds are accumulated as a designated reserve until sufficient money is available to enter into the planned commitment. The level of such a reserve at any point in time depends on the scale of the planned expenditure and the progress which has been made in collecting the necessary funds. There are no such designated funds at present.



## Going Concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. They have made this assessment in respect of one year from the date of approval of these financial statements.

Woodcraft Folk is a charity with a strong supporter base. It has well-established sources of stable and secure income with which to finance its planned activities at the expected level of expenditure. This situation is expected to continue for the foreseeable future.

Woodcraft Folk also makes use of project funding to finance short-term activities in support of its charitable objectives. The charity scales up and scales down its activities and expenditure in accordance with the project funding which it obtains.

The Trustees have concluded that there are no material uncertainties about Woodcraft Folk's ability to continue as a going concern.





# Structure, Governance and Management

## Governing Document

Woodcraft Folk is a registered charity in England & Wales (1148195) and in Scotland (SC039791), and a limited company, registered in England & Wales (8133727), established in July 2012 and governed by a Memorandum and Articles of Association. The activities, assets and liabilities of the unincorporated organisation Woodcraft Folk, which was founded in 1925 and was a registered charity, were transferred to the charitable company on 1 January 2013.

## Company Status

Woodcraft Folk is a company limited by guarantee and all company members have agreed to contribute a sum not exceeding £1 in the event of a winding-up.

## Recruitment and Appointment of Trustees

The board of trustees, who are also the directors of the company, is known as the General Council and comprises 20 elected members each serving a 2 year term, plus a treasurer selected by open recruitment and interview and appointed to serve for 5 years.

The elected members comprise:

- 10 members, 5 elected each year by conference ballot;
- 1 member, elected in Scotland from the membership there;
- 1 member, elected in Wales from the membership there;
- 4 members aged 16 to 24 inclusive, 2 elected each year by conference ballot;
- 2 DFs Movement (DF) members elected at DF Althing (their own conference); and
- 2 members appointed by the DF Committee (DF members are aged 16 to 20 inclusive).

The Aims, Principles & Programme require a standing invitation for an observer representing the educational activity of the cooperative movement. This place is vacant at the time of writing.

## Induction and Training of Trustees

New trustees attend an induction session and are paired up with an experienced General Council member for ongoing support. A session is run during the first General Council meeting following the Annual Gathering to provide information for all General Council members on trustees' governance and oversight duties. General Council members sign up to a code of conduct as part of the induction process.

Trustees also receive ongoing training throughout the year on subjects such as safeguarding, equality and diversity. This is often delivered by peers during their regular meetings.

## **Remuneration Policy for Key Management Personnel**

The key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis with effect from 1 September 2018 comprise the trustees, the Director of Operations & Finance and the Director of Development, who jointly take the responsibilities of General Secretary/Chief Executive of Woodcraft Folk. From 1 January 2018 until 31 August 2018 the key management personnel consisted of the trustees, the General Secretary and the Director of Development.

Trustees of Woodcraft Folk receive no remuneration for their role as trustees, but are paid out of pocket expenses arising in the pursuance of their duties.

Senior staff are paid on a salary scale which is reviewed annually by the trustees as part of the budget-setting process. The position of each role on the scale is decided by the staffing sub-committee when the role is created and reviewed periodically. Each role has an upper and lower bar on the scale. Staff appointed below the upper bar receive an annual increment until they reach the upper bar.

## **Organisational Structure**

Woodcraft Folk is a democratically structured membership organisation which operates as part of the voluntary and community sector. Local groups, comprising a pool of volunteers, meet regularly to provide a range of activities for children and young people. Where two or more groups exist in a locality they constitute a district association. Each group and district is entitled to send a delegate to the Annual General Meeting of the company. It is this body of delegates who elect the General Council.

There are also conferences held and committees operating in Scotland, Wales and the English regions with varying functions and status. The two nations relate directly with their own governments and send a representative each to General Council. The regions in England have no direct representation on General Council.

The young adult section of the Woodcraft Folk, called DFs, include 16 to 20 year olds organising their own affairs through district, regional and UK-wide bodies including a DF Committee and their own annual conference, Althing. They elect four delegates to General Council.

The five residential centres and campsites (and any current projects) are the responsibility of management committees typically drawn from local districts or the nations/regions in which they are based, together with General Council representation. These local committees are ultimately responsible to General Council who have the final responsibility for the oversight and good management of those projects.

## **Connected Parties & Partnerships**

Woodcraft Folk is a member organisation of the International Falcon Movement – Socialist Education International (IFM-SEI). We co-operate with IFM-SEI and its member organisations on a number of joint projects, funded by the European Union and the Council of Europe. These projects include running and participating in seminars and camps throughout the year.

Woodcraft Folk provides services, including payroll and insurance management, to the trustees of Darsham Country Centre, an independent charity which operates as part of Woodcraft Folk's network of campsites and outdoor activity centres.



## Risk Management

General Council is actively involved in reviewing threats to the organisation. It does so at Council meetings with the support of the senior staff and maintains a collegiate approach to managing risks. A Risk Register and business continuity plan relating to specific risks is prepared by senior staff working closely with trustees and reviewed at least annually.

The Risk Register includes a summary of significant and urgent risks along with priorities for action. The trustees consider the key risks to be as follows:

**1. Governance** – Woodcraft Folk comprises around 300 local groups run by over 2,000 volunteers, supported by a small staff team and an elected Board of Trustees (General Council). Given the distributed nature of the organisation, the trustees face an ongoing challenge to ensure that the entire movement is engaged in the shaping of the vision and strategy of the charity and that activities are delivered consistent with this strategy across all parts of the organisation. In 2018 these risks were mitigated by the development of a Strategic Plan 2018-2025 involving widespread consultation with all our stakeholders. The plan focuses on 'Increasing and Widening Participation' and provides guidance for each part of the organisation as to how to achieve that ambition.

**2. Finance** – Although the organisation holds significant assets and has what appears to be a relatively high cash balance, the majority of liquid assets are designated for use by local branches of the organisation to deliver activities directly to children and young people. The unrestricted funds available to underpin the operations of the charity, which provide vital support to the volunteer-led groups, are at the low- to mid-range set out in the reserves policy (see page 18). The reduction in unrestricted grants for core activity and increasing competition for project grants and contracts have been addressed by the adoption of the financial strategy which focuses on diversification of income (see page 17).

All financial actions within Woodcraft Folk are subject to its comprehensive financial procedures, which were reviewed in 2017. Operational management of agreed budgets is delegated to staff members but General Council retains control over any variances to budgets throughout the year via its Finance & General Purposes Committee.

**3. Safeguarding** – As an organisation working with children and young people there is always a risk of a safeguarding or major child protection incident which would have direct impacts on beneficiaries and indirect, reputational impacts on the organisation as a whole.

Safeguarding of children and young people underpins all Woodcraft Folk activity. All relevant staff and volunteers regularly working unsupervised with children complete enhanced Disclosure & Barring Service disclosures through the Woodcraft Folk (or join the Protection of Vulnerable Groups scheme if active in Scotland) in addition to providing two references. These disclosures are renewed every three years. Members are also trained in good practice relating to safeguarding at local level, as well as having access to guidance on health & safety and drug, alcohol & tobacco education.

The organisation's safeguarding policy and procedures are reviewed annually by the trustees in conjunction with the lead and deputy safeguarding officers (both members of staff). They are promoted throughout the organisation and are supported by training at grassroots level and online resources. Full details are on our website: <https://woodcraft.org.uk/safeguarding>.

# Statement of General Council Responsibilities

The trustees (who are also directors of Woodcraft Folk for the purposes of company law) are responsible for preparing the trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the trustees confirms that:

- so far as the trustee is aware, there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustee has taken all the steps that he/she ought to have taken as a trustee in order to make himself/herself aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the General Council and signed on its behalf by:  
Philip Sayers (Chair), 4th June 2019



# Independent Auditor's Report to the Members of Woodcraft Folk

## Opinion

We have audited the financial statements of Woodcraft Folk (the 'charitable company') for the year ended 31 December 2018 which comprise the statement of financial activities, the balance sheet, the statement of cash flows, the principal accounting policies and the notes to the financial statements.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2018 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

## Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions Relating to Going Concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

## Other Information

The trustees are responsible for the other information. The other information comprises the information included in the annual report and financial statements, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover

the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Opinions on Other Matters Prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which is also a directors' report for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report, which is also a directors' report for the purposes of company law, has been prepared in accordance with applicable legal requirements.

## **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report, which is also a directors' report for the purposes of company law.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- proper and adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

## **Responsibilities of Trustees**

As explained more fully in the statement of General Council responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## Auditor's Responsibilities For The Audit of The Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

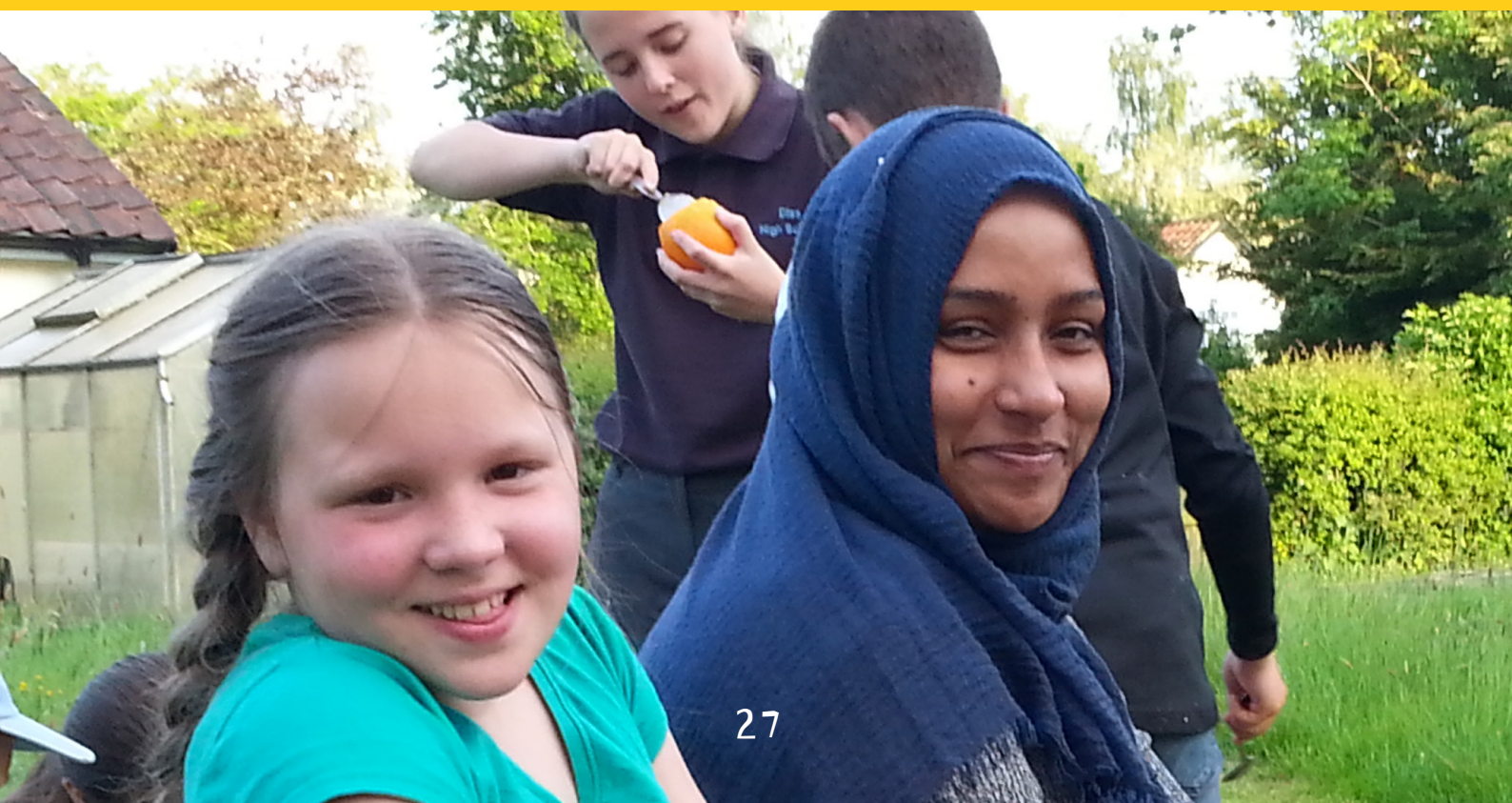
## Use of Our Report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charity's trustees as a body, in accordance with Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### Catherine Biscoe (Senior Statutory Auditor)

For and on behalf of Buzzacott LLP, Statutory Auditor  
130 Wood Street  
London  
EC2V 6DL

Buzzacott LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.





**Woodcraft Folk**

**Statement of financial activities (including income and expenditure account) Year to 31 December 2018**

	Notes	Unrestricted funds £	Restricted funds £	<b>Total funds 2018 £</b>	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total funds 2017 £</i>
<b>Income and expenditure</b>							
<b>Income from:</b>							
Donations	1	542,906	1,392	<b>544,298</b>	456,368	414	456,782
Other trading activities	2	30,844	586	<b>31,430</b>	32,741	74	32,815
Investments	3	307	-	<b>307</b>	395	-	395
Charitable activities	4						
• Folk Supply		10,940	-	<b>10,940</b>	14,388	-	14,388
• Specific Grants		56,419	128,882	<b>185,301</b>	40,201	195,527	235,728
• Projects		(6,178)	142,848	<b>136,670</b>	-	92,859	92,859
• Fees and other income		397,301	285	<b>397,586</b>	397,787	1,119	398,906
<b>Total income</b>		1,032,539	273,993	<b>1,306,532</b>	941,880	289,993	1,231,873
<b>Expenditure on:</b>							
Raising funds		7,794	-	<b>7,794</b>	7,140	-	7,140
Charitable activities		980,717	318,687	<b>1,299,404</b>	898,645	232,570	1,131,215
<b>Total expenditure</b>	5	988,511	318,687	<b>1,307,198</b>	905,785	232,570	1,138,355
<b>Net income/(expenditure) for the year</b>	7	44,028	(44,694)	<b>(666)</b>	36,095	57,423	93,518
Transfer between funds		20,997	(20,997)	-	(1,608)	1,608	-
<b>Net movement in funds for the year</b>		65,025	(65,691)	<b>(666)</b>	34,487	59,031	93,518
Fund balances brought forward at 1 January 2017		1,626,714	504,227	<b>2,130,941</b>	1,592,227	445,196	2,037,423
Fund balances carried forward at 31 December 2018	13, 14	1,691,739	438,536	<b>2,130,275</b>	1,626,714	504,227	2,130,941

All of the charitable company's activities during the above two financial periods derived from continuing activities.

All recognised gains and losses are included in the statement of financial activities.

**Woodcraft Folk**

**Balance sheet 31 December 2018**

	Notes	2018 £	2018 £	2017 £	2017 £
<b>Fixed assets</b>					
Tangible assets	10		<b>1,154,644</b>		<b>1,156,464</b>
<b>Current assets</b>					
Stock		<b>31,797</b>		<b>32,264</b>	
Debtors	11	<b>70,869</b>		<b>45,634</b>	
Cash at bank and in hand		<b>943,770</b>		<b>976,566</b>	
		<b>1,046,436</b>		<b>1,054,464</b>	
<b>Creditors:</b> amounts falling due within one year	12	<b>(70,805)</b>		<b>(79,987)</b>	
<b>Net current assets</b>			<b>975,631</b>		<b>974,477</b>
<b>Net assets</b>			<b>2,130,275</b>		<b>2,130,941</b>
<b>The funds of the charity:</b>					
Restricted funds	14		<b>438,536</b>		<b>504,227</b>
Unrestricted funds					
- Designated	13	<b>1,454,648</b>		<b>1,425,069</b>	
- General		<b>237,091</b>		<b>201,645</b>	
			<b>1,691,739</b>		<b>1,626,714</b>
<b>Total charity funds</b>			<b>2,130,275</b>		<b>2,130,941</b>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The notes on pages 34 to 42 form part of the financial statements.

Approved and authorised for issue by the Board on \_\_\_\_\_ and signed on its behalf by:

Philip Sayers, Chair of trustees

Approved on: 4th June 2019

Company registration number 8133727 (England and Wales)

**Woodcraft Folk**

**Statement of cash flows 31 December 2018**

	Notes	2018 £	2017 £
<b>Cash (outflow) inflow from operating activities:</b>			
Net cash (used in) provided by operating activities	A	(33,103)	52,996
<b>Cash inflow from investing activities:</b>			
Interest received		307	395
<b>Change in cash and cash equivalents in the year</b>		<b>(32,796)</b>	<b>53,391</b>
<b>Cash and cash equivalents at 1 January 2018</b>	B	<b>976,566</b>	<b>923,175</b>
<b>Cash and cash equivalents at 31 December 2018</b>	B	<b>943,770</b>	<b>976,566</b>

**Notes to the statement of cash flows for the year to 31 December 2018**

**A Reconciliation of net (expenditure) income to net cash (outflow) inflow from operating activities**

	2018 £	2017 £
Net (expenditure) income (as per statement of financial activities)	(666)	93,518
Depreciation charge	30,078	30,994
Fixed asset additions	(28,258)	(53,182)
Interest receivable	(307)	(395)
Decrease (increase) in stocks	467	(11)
Increase in debtors	(25,235)	(14,214)
Decrease in creditors	(9,182)	(3,714)
<b>Net cash (used in) provided by operating activities</b>	<b>(33,103)</b>	<b>52,996</b>

**B Analysis of cash and cash equivalents**

	2018 £	2017 £
<b>Total cash and cash equivalents:</b>		
Cash at bank and in hand	943,770	976,566



**Principal accounting policies 31 December 2018**

**Basis of preparation**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are laid out below.

**Basis of accounting**

The financial statements have been prepared under the historical cost convention with items initially recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or notes to these financial statements.

The financial statements have been prepared in accordance with the principles set out in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (Charities SORP FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in sterling and are rounded to the nearest pound.

**Critical accounting estimates and areas of judgement**

The trustees do not consider that there are any critical accounting estimates or areas of judgement in the preparation of the financial statements.

**Going concern**

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements.

Woodcraft Folk is a charity with a strong supporter base. It has well-established sources of stable and secure income with which to finance its planned activities at the expected level of expenditure. This situation is expected to continue for the foreseeable future.

Woodcraft Folk also makes use of project funding to finance short-term activities in support of its charitable objectives. The charity scales up and scales down its activities and expenditure in accordance with the project funding which it obtains.

The Trustees have concluded that there are no material uncertainties about Woodcraft Folk's ability to continue as a going concern.

**Income**

Income is recognised in the period in which the charity is entitled to receipt, the amount can be measured reliably and it is probable that the funds will be received.

Income is deferred only when the charity has to fulfil performance related conditions before becoming entitled to it or where the donor or funder has specified that the income is to be expended in a future accounting period.

Donations are recognised when receivable and the amount can be measured reliably by the charity.

In accordance with the Charities SORP FRS 102 volunteer time is not recognised.

Legacies are included in the statement of financial activities when the charity is entitled to the legacy, the executors have established that there are sufficient surplus assets in the estate to pay the legacy, and any conditions attached to the legacy are within the control of the charity.

### Expenditure

Expenditure is recognised on the accrual basis when a liability is incurred. Expenditure includes VAT, since this cannot be recovered, and is included as part of the expenditure to which it relates.

Raising funds comprises those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the direct costs and support costs relating to such activities.

### Tangible fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation. Individual items costing less than £5,000 are not capitalised.

Tangible fixed assets are depreciated on a straight line basis over their estimated useful lives as follows:

Asset Category	Annual rate
Property	2%
Fixtures, fittings & moveable buildings	10%
Equipment and vehicles	25%

### Operating leases

Rentals payable under operating leases, where substantially all the risks and rewards of ownership remains with the lessor, are charged to the Statement of Financial Activities on a straight line basis over the lease term.

### Stock

Stocks of purchased goods for resale are valued at the lower of cost and net realisable

### Debtors

Debtors are recognised at the settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

### Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

### Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipated it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost using the effective interest rate method.

**Pensions**

The charitable company contributes to defined contribution pension schemes on behalf of its employees. The assets of these schemes are entirely separate to those of the charity. The pension cost in Note 8 represents contributions payable by the charity on behalf of the employees and it has no other liabilities to these schemes.

There were no contributions outstanding at the balance sheet date.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.



Woodcraft Folk

Notes to the financial statements  
31 December 2018

1 Income from donations

	Unrestricted funds £	Restricted funds £	<b>Total 2018 £</b>	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>Total 2017 £</i>
<b>Donations</b>						
Gifts & Donations	194,137	1,392	<b>195,529</b>	205,276	414	205,690
Gift Aid reclaimed	25,857	-	<b>25,857</b>	24,507	-	24,507
Legacy	87,269	-	<b>87,269</b>	-	-	-
Non-specific Core grants	25,000	-	<b>25,000</b>	25,000	-	25,000
Membership Income	75,957	-	<b>75,957</b>	70,010	-	70,010
Groups Subscription Income	134,686	-	<b>134,686</b>	131,575	-	131,575
<b>Total funds</b>	<b>542,906</b>	<b>1,392</b>	<b>544,298</b>	<b>456,368</b>	<b>414</b>	<b>456,782</b>

2 Income from other trading activities

	Unrestricted funds £	Restricted funds £	<b>Total 2018 £</b>	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>Total 2017 £</i>
<b>Other trading activities</b>						
Fundraising activities	30,844	586	<b>31,430</b>	32,741	74	32,815
<b>Total funds</b>	<b>30,844</b>	<b>586</b>	<b>31,430</b>	<b>32,741</b>	<b>74</b>	<b>32,815</b>

3 Income from investments

	Unrestricted funds £	Restricted funds £	<b>Total 2018 £</b>	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>Total 2017 £</i>
<b>Investments</b>						
Bank interest	307	-	<b>307</b>	395	-	395
<b>2018 total funds</b>	<b>307</b>	<b>-</b>	<b>307</b>	<b>395</b>	<b>-</b>	<b>395</b>

**Woodcraft Folk**  
**Notes to the financial statements**  
**31 December 2018**

**4 Income from charitable activities**

	Unrestricted funds £	Restricted funds £	<b>Total 2018 £</b>	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>Total 2017 £</i>
<b>Folk Supply</b>	10,940	-	<b>10,940</b>	14,388	-	14,388
<b>Specific Grants</b>						
Outdoor Activity Centres	3,000	7,929	<b>10,929</b>	2,150	11,500	13,650
Groups & Districts	53,419	59,836	<b>113,255</b>	38,051	90,210	128,261
Regions & Nations	-	61,117	<b>61,117</b>	-	86,221	86,221
Camps			<b>-</b>	-	7,596	7,596
	56,419	128,882	<b>185,301</b>	40,201	195,527	235,728
<b>Projects</b>						
Heading to 100	1,480	-	<b>1,480</b>	-	-	-
Pride camp refund	(7,658)	-	<b>(7,658)</b>	-	-	-
YIF	-	142,848	<b>142,848</b>	-	92,859	92,859
	-	142,848	<b>136,670</b>	-	92,859	92,859
<b>Fees and other income</b>						
Outdoor activity centre: fees	228,964	-	<b>228,964</b>	162,134	-	162,134
Outdoor activity centre: other	5,421	-	<b>5,421</b>	4,303	-	4,303
Regions & Nations: Activities	3,055	-	<b>3,055</b>	16,622	-	16,622
District Fellows activities	14,710	-	<b>14,710</b>	16,553	-	16,553
National Camps	-	-	<b>-</b>	386	-	386
Groups & Districts: Camps	96,960	485	<b>97,445</b>	137,201	-	137,201
Groups & Districts: Other	8,681	(200)	<b>8,481</b>	27,097	288	27,385
Development fund	-	-	<b>-</b>	7,250	-	7,250
Miscellaneous	39,510	-	<b>39,510</b>	26,241	831	27,072
	397,301	285	<b>397,586</b>	397,787	1,119	398,906
<b>Total funds</b>	<b>458,482</b>	<b>272,015</b>	<b>730,497</b>	<b>452,376</b>	<b>289,505</b>	<b>741,881</b>

**Woodcraft Folk**  
**Notes to the financial statements**  
**31 December 2018**

**5 Expenditure on:**

	Staff costs £	Administ- ration £	Depreci- ation £	Activities £	Other £	2018 £
<b>Raising funds</b>	-	-	-	-	7,794	<b>7,794</b>
<b>Charitable activities</b>						
Folk Supply	-	-	-	-	10,028	<b>10,028</b>
Projects	136,503	2,457	-	18,170	7,764	<b>164,894</b>
Regions & Nations	38,397	467	-	31,657	13,378	<b>83,899</b>
District Fellows	-	-	-	16,489	1,690	<b>18,179</b>
Outdoor Activity Centres	117,560	4,826	15,940	165,740	-	<b>304,066</b>
National Camps	-	-	-	-	-	<b>-</b>
Groups & Districts:						
Camps	-	-	-	135,037	-	<b>135,037</b>
Groups & Districts:						
Running costs	-	-	-	252,052	15,026	<b>267,078</b>
Central Activities	152,360	60,924	14,136	-	45,268	<b>272,688</b>
Governance	19,019	-	-	-	24,516	<b>43,535</b>
	<b>463,839</b>	<b>68,674</b>	<b>30,076</b>	<b>619,145</b>	<b>117,670</b>	<b>1,299,404</b>

In 2018, total expenditure on raising funds was £7,794 (2017:£7,140), all of which was unrestricted.

In 2018, total expenditure on charitable activities was £1,299,404 (2017:£1,131,215) of which £980,717 (2017: £898,645) was unrestricted and £318,687 (2017:£232,570) was restricted.

**Previous year**

	Staff costs £	Administ- ration £	Depreci- ation £	Activities £	Other £	2017 £
<b>Raising funds</b>	-	-	-	-	7,140	<b>7,140</b>
<b>Charitable activities</b>						
Folk Supply	-	2,909	-	-	9,254	<b>12,163</b>
Projects	50,102	1,666	-	10,518	6,029	<b>68,315</b>
Regions & Nations	48,233	577	-	17,995	22,318	<b>89,123</b>
District Fellows	-	941	-	17,877	6	<b>18,824</b>
Outdoor Activity Centres	73,658	3,973	14,221	98,688	60	<b>190,600</b>
National Camps	-	-	-	10,277	-	<b>10,277</b>
Groups & Districts:						
Camps	-	-	-	165,257	3,161	<b>168,418</b>
Groups & Districts:						
Running costs	-	945	-	275,919	15,024	<b>291,888</b>
Central Activities	162,807	51,101	16,773	-	18,088	<b>248,769</b>
National Camps	-	-	-	-	-	<b>-</b>
Governance	11,921	-	-	-	20,917	<b>32,838</b>
	<b>346,721</b>	<b>62,112</b>	<b>30,994</b>	<b>596,531</b>	<b>94,857</b>	<b>1,131,215</b>



**Woodcraft Folk**  
**Notes to the financial statements**  
**31 December 2018**

**6 Taxation**

Woodcraft Folk is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

**7 Net movement in funds**

This is stated after charging:

	<b>2018</b> <b>£</b>	<i>2017</i> <i>£</i>
Staff costs (Note 8)	<b>463,839</b>	<i>346,721</i>
Auditor's remuneration	<b>14,050</b>	<i>14,050</i>
Depreciation charges	<b>30,078</b>	<i>30,994</i>
Operating lease payments	<b>19,500</b>	<i>-</i>

Auditor's remuneration comprised:

	<b>2018</b> <b>£</b>	<i>2017</i> <i>£</i>
Statutory Audit	<b>14,050</b>	<i>14,050</i>

**8 Staff costs**

Staff costs during the year were as follows:

	<b>2018</b> <b>£</b>	<i>2017</i> <i>£</i>
Wages and salaries	<b>419,520</b>	<i>317,036</i>
Social security costs	<b>34,197</b>	<i>24,227</i>
Pension costs	<b>10,122</b>	<i>5,458</i>
	<b>463,839</b>	<i>346,721</i>

The average number of employees during the year, calculated on average headcount and full time equivalent, was as follows:

	<b>Headcount</b>		<b>FTE</b>	
	<b>2018</b>	<i>2017</i>	<b>2018</b>	<i>2017</i>
Administration and development	<b>6.7</b>	<i>7.1</i>	<b>4.9</b>	<i>5.1</i>
Regions & Nations	<b>2.0</b>	<i>2.0</i>	<b>1.1</b>	<i>1.1</i>
Outdoor Activity Centres	<b>6.0</b>	<i>3.8</i>	<b>3.7</b>	<i>2.1</i>
Projects	<b>8.7</b>	<i>5.6</i>	<b>4.6</b>	<i>2.7</i>
Total	<b>23.4</b>	<i>18.5</i>	<b>14.3</b>	<i>11.0</i>

**Woodcraft Folk**  
**Notes to the financial statements**  
**31 December 2018**

**8 Staff costs (continued)**

No employees received emoluments of more than £60,000 per annum (2017: none).

The key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis with effect from 1 September comprise the trustees, the Director of Operations & Finance and the Director of Development, who jointly take the responsibilities of General Secretary/Chief Executive of Woodcraft Folk. From 1 January 2018 until 31 August the key management personnel consisted of the trustees, the General Secretary and the Director of Development. The total remuneration (including employer's pension contributions - there were no taxable benefits) of the key management personnel for the year was £95,094 (2017: £95,229).

No redundancy payments were made in 2018 (2017: £3,246).

**9 Trustee remuneration and expenses, and related party transactions**

Neither General Council nor any persons connected with them received any remuneration during the year.

12 (2017:13) members of General Council received travel and subsistence expenses during the year of £2,932 (2017: £2,532).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year.

**10 Fixed assets**

	Freehold land & buildings £	Leasehold land & buildings £	Fixtures, fittings & moveable buildings £	Equipment & vehicles £	Total £
<b>Cost</b>					
At 1 January 2018	638,634	706,825	167,332	47,845	<b>1,560,636</b>
Additions	13,800		14,458	-	<b>28,258</b>
At 31 December 2018	652,434	706,825	181,790	47,845	<b>1,588,894</b>
<b>Depreciation</b>					
At 1 January 2018	113,352	91,885	151,090	47,845	<b>404,172</b>
Charge for the year	10,970	14,137	4,971	-	<b>30,078</b>
At 31 December 2018	124,322	106,022	156,061	47,845	<b>434,250</b>
<b>Net book value</b>					
At 31 December 2018	528,112	600,803	25,729	-	<b>1,154,644</b>
<i>Previous year</i>					
<b>Cost</b>					
At 1 January 2017	587,952	706,825	164,832	47,845	<b>1,507,454</b>
Additions	50,682	-	2,500	-	<b>53,182</b>
At 31 December 2017	638,634	706,825	167,332	47,845	<b>1,560,636</b>
<b>Depreciation</b>					
At 1 January 2017	102,653	77,748	144,932	47,845	<b>373,178</b>
Charge for the year	10,699	14,137	6,158	-	<b>30,994</b>
At 31 December 2017	113,352	91,885	151,090	47,845	<b>404,172</b>
<b>Net book value</b>					
At 31 December 2017	525,282	614,940	16,242	-	<b>1,156,464</b>

**Woodcraft Folk**  
**Notes to the financial statements**  
**31 December 2018**

**11 Debtors**

	2018 £	2017 £
Grants receivable	-	4,990
Other debtors	30,366	23,276
Prepayments	40,503	17,368
	<b>£ 70,869</b>	<b>£ 45,634</b>

**12 Creditors: amounts falling due within one year**

	2018 £	2017 £
Accruals	28,451	21,161
Other	42,354	58,826
	<b>£ 70,805</b>	<b>£ 79,987</b>

**13 Designated funds**

	As at 1 January 2018 £	New designations £	Released £	As at 31 December 2018 £
Regions	51,053	42,660	(16,989)	76,724
District Fellows	20,030	11,356	(18,746)	12,640
Groups & Districts	509,365	548,787	(524,865)	533,287
Buildings fund	802,787	13,800	(16,387)	800,200
CoCamp legacy	114	-	(114)	-
Stock	32,264	-	(467)	31,797
Development fund	7,250	-	(7,250)	-
Heading to 100	2,206	-	(2,206)	-
	<b>1,425,069</b>	<b>616,603</b>	<b>(587,024)</b>	<b>1,454,648</b>
<i>Previous year</i>	<i>As at 31 January 2017 £</i>	<i>New designations £</i>	<i>Released £</i>	<i>As at 31 December 2017 £</i>
<i>Regions</i>	<i>51,228</i>	<i>19,897</i>	<i>(20,072)</i>	<i>51,053</i>
<i>District Fellows</i>	<i>17,691</i>	<i>21,163</i>	<i>(18,824)</i>	<i>20,030</i>
<i>Groups &amp; Districts</i>	<i>492,806</i>	<i>559,714</i>	<i>(543,155)</i>	<i>509,365</i>
<i>Buildings Fund</i>	<i>768,217</i>	<i>50,682</i>	<i>(16,112)</i>	<i>802,787</i>
<i>CoCamp legacy</i>	<i>2,853</i>	<i>-</i>	<i>(2,739)</i>	<i>114</i>
<i>Stock</i>	<i>32,253</i>	<i>9,254</i>	<i>(9,243)</i>	<i>32,264</i>
<i>Development fund</i>	<i>-</i>	<i>7,250</i>	<i>-</i>	<i>7,250</i>
<i>Heading to 100</i>	<i>-</i>	<i>2,206</i>	<i>-</i>	<i>2,206</i>
	<b>1,365,048</b>	<b>670,166</b>	<b>(610,145)</b>	<b>1,425,069</b>



**Notes to the financial statements**  
**31 December 2018**

**13 Designated funds continued**

Funds have been designated by the General Council for the following purposes

Regions	All assets held by the Regions that are not restricted, to be used by the Region holding the assets
District Fellows	All assets held by the District Fellows that are not restricted, to be used by the District Fellows.
District & Group funds	All assets held by Districts & Groups that are not restricted, to be used by the District / Group holding the assets.
Buildings Funds	The net book value of unrestricted funds tied up in property, which are not therefore readily available for other use.
CoCamp legacy	For projects with a theme of co-operation or to assist the next large camp.
Stock	This represents stock held by the charity to be used for future income generation.
Development Fund	To support the establishment of new, and the support of existing, groups and districts.
Heading to 100	To plan and deliver activities for the organisation's centenary in 2025

**14 Restricted funds**

	As at 1 January 2018 £	Income £	Expenditure £	Transfers £	As at 31 December 2018 £
<b>Projects</b>					
Western Sahara	8,694	-	-	-	<b>8,694</b>
New Groups Project-2	1,714	-	(1,714)	-	-
New Groups Project-3	43,450	142,848	(162,335)	-	<b>23,963</b>
	<u>53,858</u>	<u>142,848</u>	<u>(164,049)</u>	<u>-</u>	<u><b>32,657</b></u>
<b>Districts / Regions &amp; Nations</b>					
Districts & Groups	54,426	61,207	(80,280)	(5,613)	<b>29,740</b>
Regions & Nations	37,455	61,117	(64,187)	(3,375)	<b>31,010</b>
District Fellows	2,214	-	-	-	<b>2,214</b>
	<u>94,095</u>	<u>122,324</u>	<u>(144,467)</u>	<u>(8,988)</u>	<u><b>62,964</b></u>
<b>Outdoor activity centres</b>					
Cudham	1,360	6,200	(1,453)	-	<b>6,107</b>
Lockerbrook	5,378	2,621	-	-	<b>7,999</b>
Heightgate	11,500	-	-	(11,500)	-
Project Koodoo (Biblins)	509	-	-	(509)	-
	<u>18,747</u>	<u>8,821</u>	<u>(1,453)</u>	<u>(12,009)</u>	<u><b>14,106</b></u>
<b>Fixed asset funds</b>					
Cudham	63,331	-	(1,690)	-	<b>61,641</b>
Lockerbrook	117,508	-	(2,971)	-	<b>114,537</b>
Heightgate	156,688	-	(4,057)	-	<b>152,631</b>
	<u>337,527</u>	<u>-</u>	<u>(8,718)</u>	<u>-</u>	<u><b>328,809</b></u>
	<u>504,227</u>	<u>273,993</u>	<u>(318,687)</u>	<u>(20,997)</u>	<u><b>438,536</b></u>

# Woodcraft Folk

## Notes to the financial statements 31 December 2018

### 14 Restricted funds continued

<i>Previous year</i>	<i>As at 1 January 2017</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>As at 31 December 2017</i>
	£	£	£	£	£
<b>Projects</b>					
Western Sahara	8,694	-	-	-	8,694
New Groups Project-1	10,186	-	(10,186)	-	-
New Groups Project-2	4,763	6	(3,674)	619	1,714
New Groups Project-3	-	93,690	(50,240)	-	43,450
Pride Camp	-	7,596	(7,596)	-	-
90th Anniversary project	3,734	-	(1,528)	(2,206)	-
	<u>27,377</u>	<u>101,292</u>	<u>(73,224)</u>	<u>(1,587)</u>	<u>53,858</u>
<b>Districts / Regions &amp; Nations</b>					
Districts & Groups	42,059	90,527	(81,355)	3,195	54,426
Regions & Nations	18,104	86,221	(66,870)	-	37,455
District Fellows	2,214	-	-	-	2,214
	<u>62,377</u>	<u>176,748</u>	<u>(148,225)</u>	<u>3,195</u>	<u>94,095</u>
<b>Activity 2</b>					
Project 3	-	-	-	-	-
Project 4	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Outdoor activity centres</b>					
Cudham	1,360	-	-	-	1,360
Lockerbrook	4,970	408	-	-	5,378
Heightgate	2,002	11,500	-	(2,002)	11,500
Project Koodoo	464	45	-	-	509
	<u>8,796</u>	<u>11,953</u>	<u>-</u>	<u>(2,002)</u>	<u>18,747</u>
<b>Fixed asset funds</b>					
Cudham	65,021	-	(1,690)	-	63,331
Lockerbrook	120,481	-	(2,973)	-	117,508
Heightgate	158,743	-	(4,057)	2,002	156,688
	<u>344,245</u>	<u>-</u>	<u>(8,720)</u>	<u>2,002</u>	<u>337,527</u>
<b>Admin support</b>	<u>2,401</u>	<u>-</u>	<u>(2,401)</u>	<u>-</u>	<u>-</u>
	<u>445,196</u>	<u>289,993</u>	<u>(232,570)</u>	<u>1,608</u>	<u>504,227</u>

Restricted funds represent monies to be used for the following specific purposes:

Western Sahara	Promotion of solidarity with counterparts in Western Sahara.
New Groups Project-1	Project to grow new Woodcraft Folk Groups in West Yorkshire.
New Groups Project-2	Project to grow new Woodcraft Folk Groups in Wales, Scotland and Merseyside.
New Groups Project-3	Project to grow new Woodcraft Folk Groups in the East of England, funded by Big Lottery Fund - Youth Investment Fund.
Districts & Groups	Funds raised by Districts & Groups for specific projects.
Regions & Nations	Funds raised by Regions for specific projects.
District Fellows	Funds raised by District Fellows for specific projects.
Outdoor activity centres	Funds raised by Cudham, Lockerbrook and Heightgate for specific projects.
Project Koodoo (Bibbins)	Project to develop a new national campsite.
Fixed asset funds	Balance of grants and donations received for the purchase of fixed assets and not yet expended by depreciation on the related assets.
Pride Camp 2017	Erasmus project to run a camp in solidarity for equality and social justice.

**Woodcraft Folk**  
**Notes to the financial statements**  
**31 December 2018**

**15 Analysis of net assets between funds**

	General funds £	Designated funds £	Restricted funds £	Total 2018 £
<b>Fund balances at 31 December 2018 are represented by:</b>				
Fixed assets	16,917	800,200	337,527	<b>1,154,644</b>
Current assets	290,979	654,448	101,009	<b>1,046,436</b>
Current liabilities	(70,805)	-	-	<b>(70,805)</b>
	<hr/>	<hr/>	<hr/>	<hr/>
	237,091	1,454,648	438,536	<b>2,130,275</b>
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Previous year</i>	<i>General funds £</i>	<i>Designated funds £</i>	<i>Restricted funds £</i>	<i>Total 2017 £</i>
<b>Fund balances at 31 December 2017 are represented by:</b>				
Fixed assets	16,150	802,787	337,527	<b>1,156,464</b>
Current assets	265,482	622,282	166,700	<b>1,054,464</b>
Current liabilities	(79,987)	-	-	<b>(79,987)</b>
	<hr/>	<hr/>	<hr/>	<hr/>
	201,645	-	54,426	<b>2,130,941</b>
	<hr/>	<hr/>	<hr/>	<hr/>

**16 Related party transactions**

There were no related party transactions in the year to 31 December 2018 (2017: none).

**17 Operating Leases**

At 31 December 2018, the charity had the following commitments under non-cancelable operating leases in respect to property:

	2018 £	2017 £
Within 1 year	19,500	-
Within 2 to 5 years	58,500	-
	<hr/>	<hr/>
	78,000	-
	<hr/>	<hr/>



**Woodcraft Folk**  
Education for Social Change since 1925

[www.woodcraft.org.uk](http://www.woodcraft.org.uk)