

**Bhubesi Pride Foundation**  
(A Charitable Company Limited by Guarantee)

**Unaudited Annual Report and Financial Statements**

**For the Year Ended 30 September 2018**

Company Number: 08361153  
Charity Registered in England and Wales Number: 1153069

# **Bhubesi Pride Foundation**

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**For the Year Ended 30 September 2018**

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## **Bhubesi Pride Foundation**

Reference and Administrative Details

For the Year Ended 30 September 2018

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### **Trustees and Directors**

A Higgs (Chair)  
G Constable  
R Lock  
L Morgan  
O Munns

### **Company Secretary**

E Hodges

### **Chief Executive**

R Bennett

### **Registered Office**

48 Fore Street  
North Petherton  
Somerset  
TA6 6PZ

### **Independent Examiner**

Michelle Ferris ACA  
Albert Goodman LLP  
Mary Street House  
Mary Street  
Taunton  
Somerset  
TA1 3NW

**Bhubesi Pride Foundation**  
Trustees' Report  
For the Year Ended 30 September 2018

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The trustees, who are also directors for the purposes of the Companies Act, present their report and unaudited financial statements of the charity for the year ended 30 September 2018.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the financial statements and comply with the charity's memorandum and articles of association, the Statement of Recommended Practice (SORP FRS 102- implemented 1 January 2015), and are in accordance with the special provision relating to small companies within Part 15 of the Companies Act 2006.

**Public benefit**

The trustees report that the charitable activities described in "Objectives and activities", "Achievements and performance" and "Plans for the future" are for the public benefit. The trustees also confirm that they have complied with section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

**Structure, governance and management**

Bhubesi Pride Foundation is an independent charity (registered number 1153069) and a company limited by guarantee (registered number 08361153).

The governing document is the memorandum and articles of association dated 15 January 2013, amended 16 July 2013. All business of the charity is conducted in accordance with its memorandum and articles of association together with the rules incorporated within this document.

The following trustees, who are also directors for the purposes of company law, served during the period:

A Higgs	(Chair)
G Constable	(appointed 1 March 2018)
R Lock	(appointed 1 March 2018)
C Marrow	(resigned 1 March 2018)
L Morgan	
O Munns	(appointed 1 March 2018)
T Spensley	(resigned 22 November 2017)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of liquidation of the company.

**Objectives and activities**

The objects of the charity are to advance the physical education of children and young people in Africa by the provision of coaching and equipment for playing rugby and with a view to:

- Uniting children through sport, addressing health education and life skills;
- Empowering local teaching staff; and
- Inspiring long term development through tangible legacy projects, alongside international and in-country partners.

The charity currently operates one project each year. We select high-calibre volunteers from all over the world to undertake a seven month expedition, visiting schools and communities in nine African countries to develop the game of rugby. Every aspect of the project is planned to maximise our objects.

## **Achievements and performance**

In 2018, Bhubesi Pride Foundation ("BPF") engaged 35 volunteers representing 11 nationalities, male and female, aged 18 to 38. Each participated for a period of 3 weeks up to 5 months.

Our core expedition, or project, 'Rugby in Africa' (RiA) ran in its usual form from January to June. Building on the successful extension of our 'Southern Africa Rugby Explorer' (SARE) expedition in 2017, we continued this program into 2018 enabling the charity and its volunteers to revisit community partners in Botswana, Zambia and Malawi. A new program was also launched in Pretoria, in partnership with the Blue Bulls.

Our volunteer expedition was led by project manager, Sofia Domingos, a volunteer on our 2017 expedition. The charity continues to learn from past successes and challenges, improving operational systems in-country year-on-year. Incoming Operations Director, Rory McGee, has brought added control of expenditure, greater organisation and refinement of overall operations and an opportunity to help the charity's small admin team improve its systems and be more ambitious about the impact the charity makes.

BPF's project vehicles remain largely fit for purpose this year, on their fourth outing, but space and added mileage continue to force us to look at other options. We will be looking to fundraise specifically for a new vehicle this coming year.

G4S Africa continues to provide invaluable support, both in terms of its sustained financial annual commitment to the charity and how the nine country businesses engage program work in each location. Local support continues to include logistical preparation, liaison with schools and community stakeholders, provision of refreshments during coaching days and employee participation and tournament day provisions (food, drink, music, trophies, first-aid, t-shirts). The business continues to explore legacy-delivered projects, in line with project work, but more of a focus is being placed on 'sport-for-good' activations, to ensure better overlap with BPF's and G4S' community activities.

The key statistics from 2018's project are:

	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
Number of schools visited	67	71	53	50
Children participating in programmes	4,351	4,661	3,365	3,853
Ratio of boys to girls	59:41	64:36	55:45	55:45
% pupils participating in 3 or more sessions	82%	85%	90%	92%
Coaches empowered	143	186	115	183

This year has also seen some exciting developments with our legacy projects. The charity has granted £46,260 to our sister organisation in Malawi, Bhubesi Pride Foundation Limited, a NGO based in Lilongwe, Malawi. This organisation was set up in the year with our Managing Director sitting on the Board alongside a group of independent trustees and will be the vehicle through which we invest in our legacy program going forward. With our grants, a full-time development officer was brought on board. Wordsworth Rashid – involved with the charity's work since 2013 – is responsible for running a year-round sports and life-skills education program, for which he is paid a full-time salary and allocated an appropriate expenses budget. Progress is satisfactory, with six primary schools engaged in the program and 30 volunteer teachers. Wordsworth reports into Operations Director, Rory McGee, who is improving the way in which project work is co-ordinated and managed.

## **Bhubesi Pride Foundation**

### **Trustees' Report**

For the Year Ended 30 September 2018

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Furthermore, our grantfunding enabled building work to begin on a sports and education community centre in rural Lilongwe, for which we have raised almost £70,000 over the past three years. In May 2018 the NGO purchased a 7-acre plot of land in Mtema/Mzumanzi, after an 18-month search. Over the course of the following six months, a local architect was commissioned to draw up site designs; the land was levelled (notably the area set out for the sports field and clubhouse); two storage containers were donated; a borehole installed and a local building contractor began building a perimeter wall. Quarry dust was sourced locally and cheaply as the main building material – used with water and cement – to hand-press over 30,000 large concrete blocks for the perimeter wall. This avoided contributing to a national deforestation problem, not burning firewood to cure bricks. Local villagers were also trained, given contract work – to press the blocks and learn to brick-lay – and paid.

Plans for the site include a full-size sports pitch, clubhouse – with changing rooms, offices, two learning spaces and a canteen – a manager's house and accommodation for thirty people. Work is ongoing and total fundraising for this legacy project now amounts to over £100,000.

### **Donated services and support from sponsors**

In addition to the support provided by **G4S Africa** (carried through since 2015/16), the project would not have been a success without the continued relationships with the following partners:

**Inmarsat** – satellite phone, BGAN device and mobile data services

**Czarnikow** – financial support of legacy program work in Lilongwe and Lilongwe build project

**Norton Rose Fulbright** – financial assistance and office space in London

**The Bill McLaren Foundation** – sponsored places (grant funded) for selected volunteers

**St. James's Place Foundation** – financial support for the salary of BPF's Operations Director

### **Financial review**

The total income of the charity for the year was £198,093. The charity's principal funding sources are fees from the volunteers who take part in the project and corporate donations and sponsorships. Our key donor is G4S Africa, with whom we have an agreement running until 2021.

The charity's total expenditure was £219,898; all expenditure is in line with the key objectives of the charity.

This leaves £21,805 to be taken from reserves, leaving reserves at the end of the year of £61,210.

Since the balance sheet date, the charity has recruited 31 volunteers for the 2019 project and so far received funds of £27,290.

### **Reserves policy**

The charity intends to hold reserves to cover 50% of total project costs, which we estimate to be around £30,000. The trustees believe that this would be sufficient to either safely complete a project and protect the wellbeing of our volunteers or repatriate all volunteers in the event that a major revenue stream was lost and we were unable to complete a project.

With free reserves of £29,539 the charity is broadly in line with this policy

## **Bhubesi Pride Foundation**

### **Trustees' Report**

For the Year Ended 30 September 2018

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#### **Plans for future periods**

Bhubesi Pride Foundation is looking to make progress in a number of key areas over the next five years. These are:

- Improve the logistics and operational efficiency of BPF's annual rugby coaching expeditions;
- By selecting receptive and cooperative community stakeholders in different African locations, provide a safe and accessible platform for children to enjoy playing fun rugby;
- Incorporate supplementary educational activities, life skills and other sports;
- Create systems and pathways for participating children to remain in the game;
- Coordinate international input to train local players and coaches (male and female), helping to grow the game;
- Enable opportunities for African coaches and referees to travel to other African countries, learning and sharing experiences;
- Provide relevant resources – equipment, coaching guides, expertise, funding – to contribute to program growth;
- Identify responsible members of the community capable of taking on official roles in a strategic effort to achieve long-term program goals;
- Maximise the charity's involvement at our sister organisation's community centre in Lilongwe, through youth sports programs, life skills, coach empowerment, competitive leagues and complementary educational activities (all ages) – phase 1 ready in November 2019;
- Incorporate in-situ volunteering opportunities in Lilongwe for individuals and group visits, contributing to BPF's community objectives.

#### **Statement of Trustees' Responsibilities**

The trustees (who are also directors of Bhubesi Pride Foundation for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

## **Bhubesi Pride Foundation**

### **Trustees' Report**

For the Year Ended 30 September 2018

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The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed by order of the trustees on 6 May 2019

A Higgs  
Director



## **Bhubesi Pride Foundation**

Independent Examiners' Report to the Trustees  
For the Year Ended 30 September 2018

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### **Independent examiners report to the Trustees of Bhubesi Pride Foundation**

I report to the charity trustees on my examination of the accounts of Bhubesi Pride Foundation ("the Company") for the year ended 30 September 2018.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Ferris ACA

Date: 20 June 2019

Albert Goodman LLP  
Chartered Accountants  
Mary Street House  
Mary Street  
Taunton  
Somerset  
TA1 3NW

**Bhubesi Pride Foundation**

## Statement of Financial Activities (including Income and Expenditure account)

For the Year Ended 30 September 2018

	Notes	Unres- tricted £	Res- tricted £	Total Funds (12 Months) 2018 £	Unres- tricted £	Res- tricted £	Total Funds (14 Months) 2017 £
<b>Income from:</b>							
Donations	4	52,017	8,860	60,877	56,717	-	56,717
Charitable activities	5	100,216	37,000	137,216	90,096	40,140	130,236
<b>Total income</b>		<b>152,233</b>	<b>45,860</b>	<b>198,093</b>	<b>146,813</b>	<b>40,140</b>	<b>186,953</b>
<b>Expenditure on:</b>							
Charitable activities	6	162,442	57,456	219,898	151,853	6,450	158,303
<b>Total expenditure</b>		<b>162,442</b>	<b>57,456</b>	<b>219,898</b>	<b>151,853</b>	<b>6,450</b>	<b>158,303</b>
<b>Net (expenditure) /income &amp; net movement in funds for the year</b>		<b>(10,209)</b>	<b>(11,596)</b>	<b>(21,805)</b>	<b>(5,040)</b>	<b>33,690</b>	<b>28,650</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward		41,825	41,190	83,015	46,865	7,500	54,365
<b>Total funds carried forward</b>	<b>13</b>	<b>31,616</b>	<b>29,594</b>	<b>61,210</b>	<b>41,825</b>	<b>41,190</b>	<b>83,015</b>

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

The statement of financial activities incorporates the income and expenditure account.

**Bhubesi Pride Foundation – Company Registration Number: 08361153**

## Balance sheet

As at 30 September 2018

	Notes		2018 £	2017 £
<b>Fixed assets</b>				
Tangible fixed assets	7		2,078	4,568
<b>Current assets</b>				
Debtors	9	36,903	31,653	
Cash at bank and in hand		46,952	91,824	
Stock	10	11,354	-	
		<u>95,209</u>	<u>123,477</u>	
<b>Creditors</b>				
Amounts falling due within one year	11	(36,077)	(45,030)	
		<u></u>	<u></u>	
<b>Net current assets</b>			59,132	78,447
			<u></u>	<u></u>
<b>Net assets</b>			61,210	83,015
			<u></u>	<u></u>
<b>Funds</b>				
Unrestricted fund	13	31,616	41,825	
Restricted funds	13	29,594	41,190	
		<u>61,210</u>	<u>83,015</u>	
			<u></u>	<u></u>

These accounts have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

For the period in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the period in question in accordance with section 476 the Act.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved and authorised by the Board on 6 May 2019 and signed on its behalf by:

A Higgs  
Director

L Morgan  
Director

## **1 Accounting policies**

### **1.1 General information and basis of accounting**

Bhubesi Pride Foundation is a company limited by guarantee incorporated in the United Kingdom under the Companies Act. Each member of the charity undertakes to contribute a maximum of £10 to the charity's assets if it should be wound up while they are a member or within one year after they cease to be a member. The address of the registered office is given on page 2. The nature of the charity's operations and its principal activities are set out in the Trustees Report on pages 3-7.

The financial statements have been prepared under the historical cost convention and in accordance with the Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)-(Charities SORP (FRS 102)).

The charity meets the definition of public benefit under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

### **1.2 Income**

All income is shown gross and included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Grants and donations in the form of corporate and individual donations are recognised when there is evidence of entitlement, and when the receipt is certain and measurable.

Fees from team members are recognised when they are receivable and spread over the period in which the tour takes place.

Income from gift aid is included when there is evidence of entitlement, and when the receipt is certain and measurable.

### **1.3 Expenditure**

Expenditure is accounted for on the accruals basis. Liabilities are recognised in the accounting period to which they relate.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Support costs are shown under the costs in furtherance of the charitable activities.

### **1.4 Fixed assets**

Depreciation is calculated to write off the cost or valuation of fixed assets over their estimated useful lives at the following rate:-

Computer equipment	– 33% – 50% straight line
Vehicles	– 33% straight line
Other assets	– 33% straight line

Fixed assets are valued at cost less depreciation. Items costing under £100 are not capitalised.

**1.5 Debtors**

Trade debtors and other debtors are recognised at the settlement amount due.

**1.6 Cash at bank and in hand**

Cash at bank and in hand comprise cash on hand that is readily convertible to a known amount of cash and are subject to insignificant risk of change in value.

**1.7 Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

**1.8 Taxation**

The charity applies all income and gains for charitable purposes and is therefore not liable to corporation tax.

**1.9 Fund accounting**

General funds are unrestricted funds receivable or generated for the objects of the company without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the directors for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criterion is charged to the fund, together with a fair allocation of management and support costs.

**1.10 Donated goods and services**

The charity receives assistance in the form of donated goods and services, however it is considered that the benefit to the charity is not quantifiable or measurable. These donated items are therefore not included in the financial statements, however further reference is made to them in the Trustees Report.

**1.11 Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. There were no monetary assets or liabilities denominated in foreign currencies at the balance sheet date.

**1.12 Change in presentation**

Prior year income relating to fees from team members and grants from corporate sponsors have been reallocated from donations to charitable activities income, this is in order to present the activities under the correct category in line with the Charities SORP.

## **2 Wages and salaries**

	30 Sept 2018 (12 months) £	30 Sept 2017 (14 months) £
Wages and salaries	66,123	41,014
Social security costs	1,958	21
Employer pension costs	1,864	267
	<hr/>	<hr/>
	69,945	41,302
Self-employment costs	11,792	13,846
	<hr/>	<hr/>
	81,737	55,148
	<hr/> <hr/>	<hr/> <hr/>

No individual employee was paid over £60,000.

The average number of employees for the year was as follows:

	2018	2017
Number of staff	3	2
	<hr/> <hr/>	<hr/> <hr/>

### **Defined contribution pension scheme**

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £1,864 (2017: £267).

Contributions totalling £301 (2017: £218) were payable to the scheme at the end of the year and are included in creditors.

### **Key management personnel**

The key management personnel of the charity are considered to be the Chief Executive. The total costs to the charity of employee benefits for the key management personnel were £40,138 (2017: £37,767).

## **3 Trustees' remuneration**

During the year, no travel expenses or subsistence was reimbursed to trustees (2017: £nil).

No trustees received wages for their services during the year (2017: £nil).

**4 Donations**

	<b>Unres- tricted</b>	<b>Res- tricted</b>	<b>Total (12 Months) 2018</b>	<b>Unres- tricted</b>	<b>Res- tricted</b>	<b>Total (14 Months) 2017</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations from team members	46,042		46,042	36,563		36,563
Other donations	2,245	8,860	11,105	16,101	-	16,101
Gift Aid	3,730	-	3,730	4,053	-	4,053
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	52,017	8,860	60,877	56,717	-	56,717
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

**5 Income from charitable activities**

	<b>Unres- tricted</b>	<b>Res- tricted</b>	<b>Total (12 Months) 2018</b>	<b>Unres- tricted</b>	<b>Res- tricted</b>	<b>Total (14 Months) 2017</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fees from team members	46,043	-	46,043	36,564	10,440	47,004
Grants from corporate sponsors	54,173	37,000	91,173	53,532	29,700	83,232
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	100,216	37,000	137,216	90,096	40,140	130,236
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

**6 Charitable activities expenditure**

	Unres- tricted	Res- tricted	Total (12 Months) 2018	Unres- tricted	Res- tricted	Total (14 Months) 2017
	£	£	£	£	£	£
<u>Charitable Activities</u>						
Wages and salaries	75,737	6,000	81,737	55,148	-	55,148
Travel	25,943	-	25,943	20,632	5,950	26,582
Subsistence	39,603	-	39,603	46,691	-	46,691
Malawi Community						
Centre grants	712	50,282	50,994	3,144	-	3,144
Equipment	4,402	1,174	5,576	3,328	500	3,828
Project administration	5,186	-	5,186	4,134	-	4,134
Marketing	2,547	-	2,547	2,649	-	2,649
Sundry expenses	610	-	610	876	-	876
Depreciation	4,244	-	4,244	12,197	-	12,197
	158,984	57,456	216,440	148,799	6,450	155,249
<u>Governance expenditure</u>						
Accountancy	960	-	960	490	-	490
Independent examination	1,000	-	1,000	950	-	950
Insurance	1,376	-	1,376	1,595	-	1,595
Cost of Trustee meetings	122	-	122	19	-	19
	3,458	-	3,458	3,054	-	3,054
	162,442	57,456	219,898	151,853	6,450	158,303



**7 Fixed assets**

	<b>Vehicle</b>	<b>Other vehicle related</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 01.10.2017	24,911	3,811	4,735	33,457
Additions	1,429	-	325	1,754
As at 30.09.2018	26,340	3,811	5,060	35,211
<b>Depreciation</b>				
As at 01.10.2017	22,143	3,390	3,356	28,889
Charge for Year	2,966	317	961	4,244
As at 30.09.2018	25,109	3,707	4,317	33,133
<b>Net book value</b>				
As at 30.09.2018	1,231	104	743	2,078
As at 01.10.2017	2,768	421	1,379	4,568

**8 Investments**

**Shares in subsidiary undertaking**

Bhubesi Pride Consulting Limited (Company No 07362292) became a wholly owned trading subsidiary of Bhubesi Pride Foundation on 1 October 2017. The parent holds 100% of the issued share capital and 100% of the voting rights of the subsidiary trading company. The company is dormant.

**9 Debtors**

	<b>2018 £</b>	<b>2017 £</b>
Accrued income	32,220	20,000
Other debtors	4,683	11,653
	36,903	31,653

**10 Stock**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Equipment	11,354	-
	<u>          </u>	<u>          </u>

**11 Creditors - amounts due in less than one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Other creditors	6,391	4,543
Accruals and deferred income	29,686	40,487
	<u>          </u>	<u>          </u>
	36,077	45,030
	<u>          </u>	<u>          </u>

**Deferred income**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Deferred income at 1 October 2017	38,537	12,372
Released from previous years	(38,537)	(12,372)
Resources deferred in the year	27,290	38,537
	<u>          </u>	<u>          </u>
Deferred income at 30 September 2018	27,290	38,537
	<u>          </u>	<u>          </u>

At the balance sheet date the charity was holding funds received in advance for volunteer's fees for the 2019 expeditions.

**12 Related party transactions**

**The Higgs Design Co**

(Owned and managed by A Higgs, a trustee)

During the year, purchases totalling £73 (2017: £73) were made from The Higgs Design Co., which are authorised by Section 7 of the charity's Articles of Association. At the balance sheet date, the amount owed to The Higgs Design Co. was £nil (2017: £nil).

**13 Statement of funds**

	Balance as at 01.10.17 £	Income £	Expenditure £	Transfers £	Balance as at 30.09.18 £
<b>Restricted funds</b>					
Malawi Community Centre	41,190	27,686	(46,260)	-	22,616
Employee Salaries	-	11,000	(4,022)	-	6,978
Bill McLaren Foundation	-	6,000	(6,000)	-	-
Donation (Sports Equipment)	-	1,174	(1,174)	-	-
<b>Total restricted funds</b>	<b>41,190</b>	<b>45,860</b>	<b>(57,456)</b>	<b>-</b>	<b>29,594</b>
<b>Unrestricted funds</b>					
General	41,825	152,233	(162,442)	-	31,616
<b>Total funds</b>	<b>83,015</b>	<b>198,093</b>	<b>(219,898)</b>	<b>-</b>	<b>61,210</b>

**Statement of funds - 2017**

	Balance as at 01.08.16 £	Income £	Expenditure £	Transfers £	Balance as at 30.09.17 £
<b>Restricted funds</b>					
Malawi Community Centre	7,500	33,690	-	-	41,190
Bill McLaren Foundation	-	5,950	(5,950)	-	-
Donation (Sports Equipment)	-	500	(500)	-	-
<b>Total restricted funds</b>	<b>7,500</b>	<b>40,140</b>	<b>(6,450)</b>	<b>-</b>	<b>41,190</b>
<b>Unrestricted funds</b>					
General	46,865	146,813	(151,853)	-	41,825
<b>Total funds</b>	<b>54,365</b>	<b>186,953</b>	<b>(158,303)</b>	<b>-</b>	<b>83,015</b>

### 13 Statement of funds (continued)

The specific purposes for which the funds are to be applied are as follows:

- Malawi Community Centre fund is to support the Non-Government Organisation, Bhubesi Pride Malawi, with a project over the next few years to buy a plot of land and develop a community centre with a rugby pitch in Lilongwe, Malawi. Funds have originated from St James Place, the Atlas Foundation, Czarnikow Group Ltd and from individual donations.
- Employee Salaries - donations specifically to fund our Operations Director in the UK and grant funding for Wordsworth Rashid, an employee of Bhubesi Pride Foundation Limited, our sister organisation in Malawi (part of our commitment to growing a sustainable legacy in Lilongwe).
- Sports Equipment - funds specifically for rugby balls, shirts and other equipment that is used during the school visits and left with schools for their use.
- The Bill McLaren Foundation are a grant giving charity based in Edinburgh, who have awarded grants to fund volunteers.

### 14 Analysis of net assets between funds

	Unres- tricted £	Res- tricted £	2018 £	Unres- tricted £	Res- tricted £	2017 £
Tangible assets	2,078	-	2,078	4,568	-	4,568
Net current assets	29,538	29,594	59,132	37,257	41,190	78,447
<b>Total funds</b>	<b>31,616</b>	<b>29,594</b>	<b>61,210</b>	<b>41,825</b>	<b>41,190</b>	<b>83,015</b>

### 15 Company limited by guarantee

The company was incorporated as a company limited by guarantee and has no share capital. The guarantee to the company is £10 per member on the winding up of the company. At 30 September 2018 the company had five members and the total amount guaranteed is therefore £50.