

ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31 MARCH 2019

BOURNEMOUTH BLIND SOCIETY

CHARITY REGISTRATION No: 1114570

COMPANY REGISTRATION No: 05792657

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE DIRECTORS for the year ended 31 MARCH 2019

Table of Contents

Page	1	Chairman's Report
Page	1	Review of Activities
Page	6	Report of the Directors
Page	11	Independent Examiner's Report
Page	12	Statement of Financial Activities
Page	13	Balance Sheet
Page	14	Notes to the Accounts

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE DIRECTORS for the year ended 31 MARCH 2019



The Board of Trustees has pleasure in presenting their Annual Report for the year ended 31 March 2019.

Chairman's Report

I am privileged to be writing the Chairman's Report for the Bournemouth Blind Society for 2018 – 2019. The Charity aims to assist people with visual impairments living in the local area, through support services and activities, in order to lead active and independent lives.

The past year has to some extent been one of change and uncertainty both at local government level and also nationally. However, the Society has continued to deliver a range of services, maintain and increase membership and successfully fund raise. The Board acknowledges and thanks all our staff, volunteers, friends and benefactors for their unstinting support.

The provision of transport for members to attend events and activities will be a forthcoming challenge as recruitment of minibus drivers has to date been unsuccessful. Also, the new council boundaries will extend the reach of the Charity and potentially lead to a further increase in membership but to those living further from the Centre.

The successful operation of the Charity relies on the dedicated Staff and Volunteers who work tirelessly and unstintingly. During the year, the Chair of Trustees decided to retire on health grounds. Thanks must be given to Ted Stevens, the outgoing Chair, for his steadfast and conscientious input for fourteen years. Also, following his decision to stand down, we thank Mike Dwyer for his time as Chair of the Finance Committee. He remains a Trustee.

Quote from a long term member:

"I am very proud to be a member, Volunteer and Trustee of this wonderful Society.

Staff and volunteers are so dedicated in providing skills to help local people with a visual impairment. Speaking for myself it has given me quality of life and a purpose to my day."

The Board envisage another year of growth and look forward to exploring and developing new partnerships and activities in support of the membership.

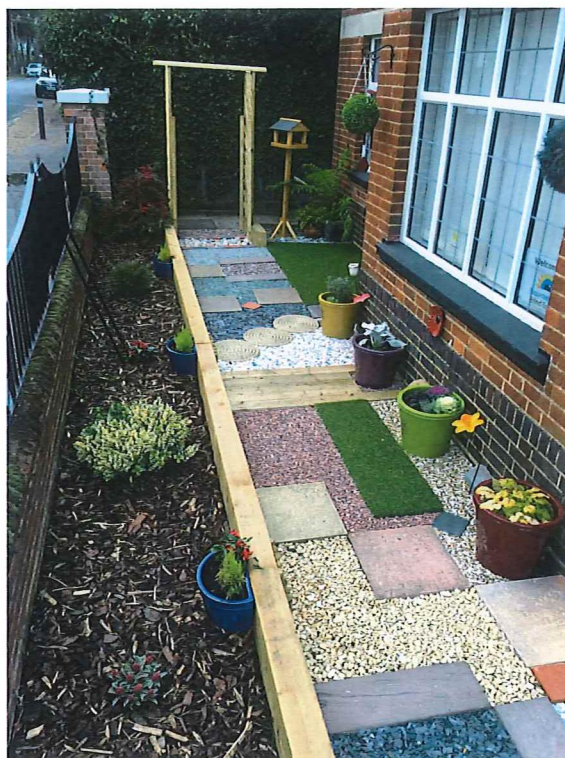
Review of Activities

Bournemouth Blind Society exists "to assist and benefit, but not with direct financial assistance, people with a visual impairment and/or hearing impairment living within the Bournemouth/Christchurch/Poole area and to promote public awareness of sight and/or hearing loss."

All of our activities are designed, where possible, to: reduce isolation; retain or improve skills; give a sense of well-being and belonging; increase opportunities for companionship and retain independence. We aim to deliver all our services in a cheerful, purposeful way. Many of the members tell us how much they enjoy being at the Centre, or being with one of our befrienders or other home visitors. Several refer to the Centre as their "second home" and the people they meet there as their "extended family".

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE DIRECTORS for the year ended 31 MARCH 2019

Our services are delivered in one of two ways; either on a group basis in the Social Groups we run from our Centre in Moordown; or on an individual basis out in the community.



During the year, the small garden in front of the Centre was reclaimed from a wilderness state and made into a Sensory Garden. The various textures and finishes under foot encourage those using the garden to experience feeling through their feet. During the summer months this became a very popular place to sit. Plants were selected for their aroma and, whilst small at the moment, will soon grow to fill the spaces. After an initial attempt at a Sensory Garden by a professional gardener, this work was finally completed by the Society's own staff. We are very grateful to the Co-operative Society who funded this development (funds were received in 2017/18 and held as a restricted fund until this financial year). A balance of £221 from the initial donation is being carried forward into the next financial year toward the upkeep of the garden.

Further works carried out on the building included an upgrade of the heating system, repairs to the flat roof of Rooper Hall and the conversion of another toilet cubicle for disabled people. The Trustees maintain the

building to a high level to ensure it is comfortable and safe for all users, whether visually impaired or not.

Social Activities

To many who lose their sight in older years, it is the feeling of isolation that is hardest to overcome. The social activities run by the Society are aimed at reducing isolation by bringing together people who are facing similar day to day challenges following a considerable reduction in their sight. Throughout the year Bournemouth Blind Society continued to offer a regular programme of activities for those able to attend the Centre. Numbers attending the Centre for daily activities have remained similar to last year, with a marked increase in numbers as the reporting year came to an end.

Most Mondays and Thursdays meetings provide attendees with a cooked lunch and an afternoon activity, together with morning social time around numerous cups of tea, large print games, knitting and chat. A varied programme of activities was offered, which included skittles, curling, bowls, bingo, story time, quizzes and word games, Extend exercises, music appreciation, memory box events, garden parties and visits to the community beach hut. Of particular interest were the arts and crafts sessions, where even those with no sight were able to



BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE DIRECTORS for the year ended 31 MARCH 2019

achieve, often with others with slightly more sight helping out. All of these activities are designed to help our attendees' well-being, encouraging their feelings of self-worth and companionship.

The Tuesday Group thrived in the atmosphere of its drop-in café facility, where members were offered a full English breakfast and the opportunity to meet, socialise and talk through their common challenges in daily life. The very popular roast meal was served on the last Tuesday of each month to replace the cooked breakfast. A number in this group are of working age, but other disabilities make finding work difficult. They are supported by the older members of the group with advice and encouragement.



Archery for the visually impaired continued on Tuesday evenings in the Rooper Hall during the darker months, moving outside in the lighter, warmer summer months. The participants were very enthusiastic and their skills and proficiency improved week by week, together with a high level of camaraderie. During November, at their annual awards evening, the archers received notification of their achievements in the year, about a 10% improvement for each archer. We are pleased to continue working in partnership with Sagittarii Archers to provide this activity.

During the early part of the year, the Wednesday afternoon Cards Club continued for those with limited or no sight. Large print and/or braille cards were used for games of cribbage or whist. However, falling numbers due to health issues and age resulted in the group being suspended in late November. Under the current circumstances, it would seem unlikely that the group will resume.

The Hard of Hearing club met once a month and was an opportunity for those with limited hearing to discuss ways to deal with seemingly easy daily tasks that become difficult as a result of hearing loss. Attendances were low and development of the group slow, but those who attended appreciated the personal attention they received.

During the summer months, the walking group met on the last Friday of the month. The ability to walk with trained guides and other partially sighted people was welcomed by those who attended. Local places of interest with good paths were visited and the walk of 2 or 3 miles usually ended at a suitable eatery for a well-deserved drink and snack.

The Society again worked closely with the Dorset Dolphins Visually Impaired Cricket Club, allowing them use of the minibus to away matches, with staff also participating in training sessions. The highlight of the year was a Dorset Dolphins v Society Staff and Family friendly match, played in August (the two teams are pictured below). It certainly gave many of the Society team a greater understanding of the skills the cricket team has in listening for the ball rather than being able to see it. The ongoing relationship with the Dorset Dolphins has strengthened the Charity's commitment to support all age groups, as many of the Dolphin's players are of a working age and do not usually visit the Centre.

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE DIRECTORS for the year ended 31 MARCH 2019



Practical Support in the Community

As in previous years, the Society received a grant from Bournemouth Borough Council toward providing a Resource Centre for both sight impairment and hearing impairment, together with a Community Support service. The agreement does not have a formal SLA, but continual reporting to the Council has encouraged the development of both services.

The agreement for the Resource Centre is to open for 8 hours each week. The Charity again funded further hours with the Centre being open Monday to Friday from 10am to 1pm. During the year 681 visitors (743 in 2017/18) and 165 carers (233 in the previous year) came to the Centre. 83% of the visitors (compared with 82% the previous year) were resident within the Borough of Bournemouth. Visitors tried out the specialised equipment which the staff and volunteers willingly demonstrated. Some of the smaller items were available to purchase from the limited stock held by the Society. Larger pieces of equipment were ordered on behalf of the customer direct from the supplier. Impartial information, advice and guidance relating to sight and/or hearing impairment was provided and visitors were signposted to other agencies when appropriate.

The Community Support Service helped people live independent lives within the community. This included helping clients apply for large print utility bills, introducing them to local groups and guiding them as they learnt set routes to local shops or the Post Office. With each new client, the Support Worker conducted a risks and needs assessment, signposting them as necessary. Targets were agreed and regular visits from the Support Worker helped the client to achieve the desired outcomes. Interventions ranged from 4 weeks to 12 months. During 2018/19 a total of 24 clients (22 in 2017/18) were given support, with a case load of 13 at year end (16 at 31 March 2018). The intervention for three clients finished in the last week of the year and the spare capacity this gave the Society was immediately utilised in April 2019. Often, the client wanted to continue a relationship with the Society once their outcomes had been achieved. At this point the client was encouraged to take advantage of the Befriending Service offered by the Society.

Bournemouth Blind Society continued to operate a Befriending Service which provided invaluable support to visually impaired people who are mostly housebound. Befrienders visited to read newspapers and mail, or to fill in forms or go out on occasional shopping trips. Sometimes it just took a friendly chat over a cup of tea to meet the need and during the course of this year 9 Befrienders regularly visited 25 visually impaired people at home (26 in 2017/18) to "lend a helping hand". This is a popular outreach service which will undoubtedly continue to be in great demand and is thus considered to be an important part of the work of the Society. However a reducing number of suitable volunteers is currently putting a great strain on the service and we now have a waiting list of people to befriend as we try and build up capacity.

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE DIRECTORS for the year ended 31 MARCH 2019

The Emotional Support Service continued to provide a valuable resource to anyone of any age group who is experiencing emotional, psychological or relationship difficulties arising from sight loss. 40 clients (39 in 2017/18) received support, including 3 under the age of 18 (3 in 2017/18). It is a service that is much in demand and one which the Society continued to provide free of charge, although clients were asked to consider making a donation where possible.

The Assistive Technology suite has been available to any partially sighted person needing help with mobile phones, tablets or pc's. AT courses ran most weeks of the year, with tuition being provided by fully trained staff and volunteers from RNIB. A total of 28 visually impaired people (32 in 2017/18) received help in the suite during the year under review.

Awareness

The Society is keen to work with local people, helping them understand the needs of the visually impaired. An information/training package has been developed to meet the needs of anyone wanting to know more about interacting with a partially sighted person. During the year staff development sessions were delivered to staff at three medical practices and at two care homes.

Letting people know about Bournemouth Blind Society is key to maintaining and increasing the number of clients we are able to work with. During the year both the Chief Executive and the Community Services Manager made presentations to various groups, including local schools. The number of optician outlets and clinics that now carry a range of the Society's publicity materials has increased, as have the appearances in the local press.

The bi-monthly newsletter was well received and made available in other formats including Braille, large print and audio. It provided useful information to the members and supporters, together with details of the services available at Bournemouth Blind Society and its fundraising events. An e-newsletter was also available; aimed primarily at supporters it advertised future fundraising events and informed supporters of the ongoing work of the Society.

Fundraising

The Rooper Hall, Café and the Training Centre were hired out for courses and individual events on many occasions during the year, which generated a sizeable return for the Society.

The regular fundraising events such as Musical Shows, pub quizzes, raffles, bingo nights, various local carnivals/fetes and the pink elephant collecting boxes continued to raise income for the Society. Again tubes of Smarties were distributed free of charge and the recipients encouraged to return them filled with either 20p or £1 coins.

Bournemouth Blind Society received donations from various sources including "Friends" of the Society, Bournemouth Rotary Club, Bournemouth East Cliff Rotary Club, Bournemouth North Rotary Club, Wessex Chorus Community Choir, Kinson Methodist Wives Group and numerous other generous supporters - organisations, groups and individuals. Special mention goes to Trudi Powell who parachuted out of a plane to support the Society; and Stephen James, a VI member, who ran the Bournemouth marathon to raise funds.

A number of supporters also provided the Society with their time and services free of charge. Where significant, these have been identified in the accounts. The energy and time provided by Volunteers must not go unnoticed. The majority of the Society's volunteers have been with the organisation for many years and their services are still given freely, willingly and with a smile.

The Trustees wish to record their sincere thanks to everyone who has contributed for the benefit of the Society. There is a continuing need for funds and it is hoped that events during the forthcoming year will provide many opportunities for supporters to show their appreciation of the ongoing work of Bournemouth Blind Society.

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE DIRECTORS for the year ended 31 MARCH 2019

A. Reference and Administrative Information

The Bournemouth Blind Society was incorporated in England and Wales on 24 April 2006 as Bournemouth Society for the Visually Impaired. The change of name to Bournemouth Blind Society was recorded by Companies House on 6 March 2015. The company number is 05792657. Bournemouth Blind Society is also registered with the Charity Commission, number 1114570.

The Society operates from its registered address, 5 Victoria Park Road, Bournemouth, BH9 2RB.

Trustees

During the year and up to the date of this report the following have served as Trustees, who are also Directors of the Company:

Mrs Madeleine Avis	Deputy Chair Board of Trustees
Dr Rodney Frederick Cooper	Appointed 03.09.2018
Mr Michael Dwyer	
Mr Martin Simon Goldman	Appointed 03.09.2018
Mr Colin Michael Nichols	
Mrs Barbara Lauraine Russell	
Mr Edward Allen Stevens	Retired 03.09.2018
Mrs Margaret Joyce Vousden	Chair Board of Trustees
Mr Terence John Wood	

The Trustees/Directors are also the Members of the company.

The Trustees/Directors retiring by rotation at the AGM in June 2019 and offering themselves for re-election are: Dr Rodney Frederick Cooper, Mr Martin Simon Goldman and Mrs Margaret Joyce Vousden, all of whom are eligible for re-election.

The Company Secretary and Chief Executive of the charity is Mr Philip Tarrant.

As at 31 March 2019 there were two hundred and five (2018: 362) registered blind and partially sighted users on the society's register. The reduction follows the strict implementation of GDPR guidelines and the register now only records those for whom a signed GDPR consent form is on file.

Principal Advisers

BANKERS

Barclays Bank plc
Bournemouth Group, PO Box 44
Poole, BH15 1YA

INVESTMENT MANAGERS

Charles Stanley & Co Ltd
Vadatech House, Hounsdown Business Park
Bulls Copse Road, Southampton, SO40 9LR

ACCOUNTANTS

TC Group
26-32 Oxford Road
Bournemouth, BH8 8EZ

B. Structure, Governance and Management

Governing Document

Bournemouth Blind Society is a company limited by guarantee and has no share capital. In the event of the company being wound up each Member is required to contribute an amount not exceeding £1. There were eight Members at the balance sheet date. The operations of Bournemouth Blind Society are governed by the Memorandum and Articles of Association, which were agreed on 24 April 2006, amended by Special Resolution on 22 October 2009,

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE DIRECTORS for the year ended 31 MARCH 2019

amended by Special Resolution on 11 July 2013, amended by Special Resolution to change the name on 1 September 2014 and amended by Special Resolution to update the Objectives on 3rd June 2019.

Recruitment and Appointment of the Board of Trustees

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association one third of the members of the Board of Trustees must retire each year with those being longest in office retiring at the next Annual General Meeting. A retiring member of the Board will be eligible to seek for re-election. The Board has the authority to co-opt members to its number to fill any vacancy left open at any time. Members of the Board are elected at Annual General Meeting by a show of hands.

Trustee Induction and Training

Trustees are sought to bring a spread of skills and knowledge to the Society.

All new trustees receive a pack containing:

- 1 Memorandum and Articles of Association
- 2 The Charity Commission's guide "The Essential Trustee"
- 3 Latest financial statements
- 4 Literature outlining the work of the Charity

Organisational Structure

The Bournemouth Blind Society Board of Trustees may number between three and twelve members. At present there are eight trustees. Responsibility for the day to day running of the Society is delegated to the Bournemouth Blind Society Chief Executive and through him to the paid staff and volunteers. Budgetary control rests with the delegated Finance Committee. In September 2018 Mr Michael Dwyer stood down as Chair of the Finance Committee. The Chair of the Board of Trustees is temporarily covering this role while a suitable recruit is found.

The Board of Trustees and the Finance Committee each meet four times a year, or as often as is necessary. Minutes of the Finance Committee meetings are submitted to the Board of Trustees.

Risk Management

The Trustees actively encourage the senior management to review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated and retaining sufficient restricted funds combined with an annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The Trustees have implemented a Risk Management system which determines a pattern of regular reviews to reduce risk to a minimal level.

The Policies of the Society are written, reviewed by the Trustees, and published with a view to protecting the beneficiaries of the charity, as well as the volunteers, trustees and paid staff. The policies lay down the principles for the interaction between paid staff, volunteers and beneficiaries, reducing risk to an acceptable level, thus protecting the Charity.

The current lack of suitable volunteers to drive the Society's minibus is putting a strain on paid staff and with the imminent retirement of current drivers will soon become critical to the Society. Various contingency plans are being devised should recruitment continue to draw negative results.

Pay policy for senior staff

The trustees consider the Chief Executive as the key management personnel of the charity, in charge of directing and controlling the charity and running and operating the charity on a day to day basis.

The pay of the charity's chief executive is reviewed annually and normally increased in accordance with average earnings. The remuneration is bench-marked with other charities of a

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE DIRECTORS for the year ended 31 MARCH 2019

similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

C. Public Benefit

The Charity is a Public Benefit Entity and acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the Charity has achieved this are provided earlier in this report, under the heading "Review of Activities".

The Trustees confirm that they have paid due regard to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011 before deciding what activities the Charity should undertake. They do not consider that any of the charity's activities cause any significant detriment or harm and believe that any private benefit arising from the activities is incidental.

D. Custodian Trusteeship

No assets were held as custodian trustee during the reporting period.

E. Objectives

The objective for which the company was established is defined in the Memorandum and Articles of Association. Following the merge of Local Government from three local councils to one, it was agreed to update the Objectives clause of the Society, by Special Resolution, on 3rd June 2019.

The Charity's newly adopted objects ("the Objects") are:-

- (a) to assist and benefit, but not with direct financial assistance, people with a visual impairment and/or hearing impairment living within the Bournemouth/Christchurch/Poole area.
- (b) to promote public awareness of sight and/or hearing loss.

F. Achievements and Performance

Reports on the achievements and activities of the Bournemouth Blind Society for the year to 31 March 2019 are contained on pages 1 to 5 of this report.

At 31 March 2019 the value of investments held was £451,226. The portfolio is managed by Charles Stanley with a medium/low risk objective and a balanced investment objective. The total return on all investments, before fees, was 5.4%. This compares with the FTSE Private Investor Income benchmark of 7.22%

G. Financial Review

The 2018/19 Statement of Financial Activities (SOFA) for Bournemouth Blind Society and the Balance Sheet at 31 March 2019, together with associated explanatory notes, are given on pages 12 to 26.

The Society's income for 2018/19 was £168,186, significantly lower than that raised in 2017/18 (£225,438). The reduction is largely due to the fact that in 2017/18 the Society's funds were boosted by receipt of a generous legacy.

Expenditure totalled £200,587 some £25,000 more than that incurred in 2017/18 (£175,789). The majority of the increase relates to property maintenance which included refitting the café kitchen, upgrading the central heating system, repairs to part of the Rooper Hall flat roof and a new disabled toilet. Work on the Sensory Garden is also included in the current year. The total spent on these works was £20,867.

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE DIRECTORS for the year ended 31 MARCH 2019

Thanks to continuing financial management and cost control, the overall performance in 2018/19 was an operating deficit of £11,532 plus the amounts spent on the property, giving a total deficit of £32,401 (a surplus of £49,649 in 2017/18). The Chief Executive, staff, and all concerned with the running of the Society are aware of their responsibilities and are fully aware of the needs to reduce the deficit even further.

As stated earlier, Local Government re-organisation is a potential challenge for the Society and, as with other ongoing pressures, will be kept under scrutiny by the Directors.

Investment Policy

The Directors have previously agreed that, in times of any surplus, the monies would be retained in an investment portfolio to maximise investment income. In times of overspend, however, equivalent funds may have to be withdrawn. The Investment Policy aims to not let the value of investments fall below a figure commensurate with twelve months total expenditure of the charity. The Investments are managed externally in a medium to low risk balanced portfolio and the Trustees receive a performance report from the Fund manager on an annual basis.

H. Reserves

The Directors aim is to ensure that the charity could survive through any period of unexpected expenditure or serious reduction in income and, consistent with that goal, previously established a Continuity Reserve Fund. The level of reserves retained within that Fund equates to half of the market valuation of investments at 31 March 2019.

The Directors continue to carefully manage the Designated Funds. During the previous year, a new minibus was purchased. The appropriate annual depreciation is charged against the Vehicle Replacement Fund, the balance representing the book value of the vehicle. Similarly, chairs were purchased for the Rooper Hall, charged to the Furniture Replacement Fund, the balance includes the book value of the chairs and the amount of cash left for further furniture replacement. There were no new transfers into the Designated Funds during the year.

Total reserves at the end of the year were £840,730 (2018: £871,699), split between the funds as: Unrestricted Fund £361,035; Designated Fund £474,352; Restricted Fund £5,343.

The Society is fortunate to own, freehold, the buildings from which it operates. The valuation of this is now held in a designated capital reserve thereby ensuring that the Unrestricted Reserves are the unencumbered ones. The level of Reserves held as tangible assets are £240,397 (2018: £252,645).

I. Plans for Future Periods

The future plans for the Society continue to focus on the provision of services to the blind and partially sighted community, with an emphasis on reaching out to more people. RNIB have estimated that by 2020 there will be in excess of 38,000 visually impaired people living within the county of Dorset. Connecting with more of this group, providing services and activities that support and enable them is essential for the growth of the charity.

The full impact of Local Government reorganisation is still ongoing and presents both opportunities and challenges. Being aware of local needs and provisions are an essential part of the development of the charity. Plans are being developed to open the Centre to residents outside of the old Bournemouth Borough boundaries. With the cessation of the Wednesday Cards club, there is now potential capacity to use the Society's minibus to bring people from the Christchurch area to a social group once or twice a month, with a similar group being developed for residents in Poole on alternating weeks.

Further development of the Community Services provided by the Charity is critical for the practical support of the visually impaired in the area. In the early days of the new local

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE DIRECTORS for the year ended 31 MARCH 2019

government structure it is difficult to fully understand what statutory services will remain in place, or be introduced, as the three Council's pool resources. The Charity needs to have discussions with the new officers and attempt to influence any decisions made on future statutory provision for the local visually impaired community. Early indications suggest that the grant currently received from Bournemouth Borough Council will continue for the first six months of the new financial year and then may cease as a result of a review by the new BCP Council Service Director. New funding streams need to be sourced, both to fund continuing services and any new services developed by the Charity.

J. Trustees' Responsibilities in the Preparation of Financial Statements

Company law requires the directors of the charity (namely the Trustees) to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the surplus/deficit of the company for that period. In preparing those financial statements, the Trustees are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Board of Trustees is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

K. Auditors

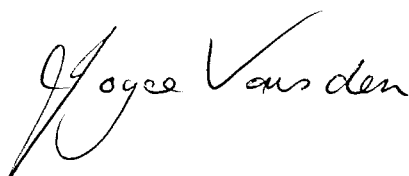
For the year under review, the Trustees have chosen to apply the statutory requirement for an Independent Examination. TC Group have been appointed as Independent Examiners for the year to 31 March 2019.

L. Method of Preparation of Accounts

This report has been prepared in accordance with the Charities Statement of Recommended Practice (FRS 102) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

This report was approved by the Board on 3 June 2019.

Margaret Joyce Vousden
Chair of Trustees



BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)

Independent Examiner's Report to the trustees of Bournemouth Blind Society

I report on the accounts of the charity for the year ended 31 March 2019, which are set out on pages 12 to 26.

Respective responsibilities of trustees and examiner

The trustees, who are also directors of Bournemouth Blind Society for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Zoë Mowlem FCA
For and on behalf of

TC Group



26-32 Oxford Road
Bournemouth
Dorset
BH8 8EZ

Dated: 25/6/19

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)

Statement of Financial Activities for the year ended 31 March 2019
SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2018/19 £	Total 2017/18 £
Income and endowments from:	2.1					
Donations and legacies		19,311	0	0	19,311	75,771
Charitable activities		24,514	0	22,070	46,584	51,818
Other trading activities		87,865	0	0	87,865	83,033
Investments		14,426	0	0	14,426	14,816
Total		146,116	0	22,070	168,186	225,438
Expenditure on:	2.2					
Raising Funds		5,053	0	0	5,053	5,266
Charitable Activities		95,225	28,110	65,021	188,356	160,978
Other		4,231	1,568	1,448	7,247	9,545
Total		104,509	29,678	66,469	200,656	175,789
Net income/(expenditure) before net gains/ (losses) on investment assets		41,607	(29,678)	(44,399)	(32,470)	49,649
Net gains/(losses) on investment assets	11	751	750	0	1,501	(19,211)
Net income/(expenditure)		42,358	(28,928)	(44,399)	(30,969)	30,438
Transfers between funds	17.4	(39,560)	348	39,212	0	0
Other recognised gains/(losses)		0	0	0	0	0
Net Movement In Funds for the year		2,798	(28,580)	(5,187)	(30,969)	30,438
Reconciliation Of Funds						
Total Funds brought forward at 1 April 2018		358,237	502,932	10,530	871,699	841,261
Total Funds carried forward at 31 March 2019		361,035	474,352	5,343	840,730	871,699

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 14 to 26 form part of these financial statements.

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET AT 31 MARCH 2019

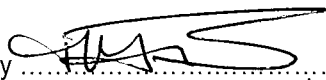
	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2018/19 £	Total 2017/18 £
Fixed Assets	2.3					
Tangible Assets	10	0	237,349	3,048	240,397	252,645
Investments	11	225,613	225,613	0	451,226	452,163
		<u>225,613</u>	<u>462,962</u>	<u>3,048</u>	<u>691,623</u>	<u>704,808</u>
Current Assets						
Stocks	12	288	0	3,820	4,108	4,142
Debtors	13	8,966	0	1,232	10,198	7,579
Cash at Bank and in Hand	15	132,215	11,390	241	143,846	162,491
		<u>141,469</u>	<u>11,390</u>	<u>5,293</u>	<u>158,152</u>	<u>174,212</u>
Current Liabilities						
Creditors: amounts falling due within 1 year	14	6,047	0	2,998	9,045	7,321
		<u>135,422</u>	<u>11,390</u>	<u>2,295</u>	<u>149,107</u>	<u>166,891</u>
Net Current Assets						
		<u>361,035</u>	<u>474,352</u>	<u>5,343</u>	<u>840,730</u>	<u>871,699</u>
Total assets less current liabilities						
		<u>361,035</u>	<u>474,352</u>	<u>5,343</u>	<u>840,730</u>	<u>871,699</u>
Total net assets or liabilities						
		<u>361,035</u>	<u>474,352</u>	<u>5,343</u>	<u>840,730</u>	<u>871,699</u>
Funds of the Charity						
Unrestricted Funds		361,035	0	0	361,035	358,237
Designated Funds	17.2	0	474,352	0	474,352	502,932
Restricted Funds	17.3	0	0	5,343	5,343	10,530
Total Funds		<u>361,035</u>	<u>474,352</u>	<u>5,343</u>	<u>840,730</u>	<u>871,699</u>

The directors are satisfied that that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and in accordance with FRS102 SORP.

Approved by the Directors on 3 June 2019 and

Signed on their behalf by  Madeleine Avis, Director

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
Notes to the accounts for the year ended 31 March 2019

1. BASIS OF PREPARATION

1.1 Basis of accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value, as modified by the revaluation of investments, and include the results of the charity's operations which are described in the Directors' and Trustees' reports and all of which are continuing. All amounts are shown in pounds sterling. The charity is a public benefit entity as defined by FRS102.

The Financial Statements have been prepared in accordance with:

- the Companies Act 2006;
- the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), issued on 16 July 2014;
- the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) as applied from 1 April 2015;
- the Charities Act 2011.

1.2 Going Concern

There are no material uncertainties related to events or conditions that cast any significant doubt on the charity's ability to continue as a going concern.

1.3 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

1.4 Material prior year errors

No material prior year errors have been identified in the reporting period.

2. ACCOUNTING POLICIES

2.1 Income

a.) Recognition of income

All incoming resources are included in the Statement of Financial Activities when:

- the charity becomes legally entitled to the resources;
- the Directors have sufficient certainty they will receive the resources; and
- the monetary value can be quantified with reasonable accuracy

b.) Offsetting

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross. Further, there has been no offsetting of assets and liabilities

c.) Grants and donations

Grants and Donations are only included in the Statement of Financial Activities when the charity has unconditional entitlement to the resources.

d.) Legacies

Legacies are included in Statement of Financial Activities when receipt is probable, that is: when there has been grant of probate; the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

e.) Government grants

The charity has received a local government grant during the year. See note 4.

f.) Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
Notes to the accounts for the year ended 31 March 2019

have specified otherwise.

g.) Contractual income and performance related grants

This is only included once the charity has provided the related goods or services have been delivered.

h.) Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Goods donated for distribution to beneficiaries are measured at fair value at the time of receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stock at distribution.

i.) Donated Services and Facilities

Donated services and facilities are only included in incoming resources (with an equivalent amount in resources expended when the service or facility is consumed immediately) where the benefit to the charity can be measured reliably. The value placed on these resources is the estimated value to the charity of the service or facility received.

j.) Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in note 5 to the accounts.

k.) Income from interest and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

l.) Investment gains and losses

This includes any realised and unrealised gains and losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.2 Expenditure and Liabilities

a.) Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

b.) Governance and support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

c.) Redundancy cost

The charity made no redundancy payments during the reporting period.

d.) Deferred income

No material item of deferred income has been included in the accounts.

e.) Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

f) Value added tax

Value added tax is not recoverable by the charity and as such is included in the relevant costs in

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
Notes to the accounts for the year ended 31 March 2019

the Statement of Financial Activities.

2.3 Assets

a.) Tangible Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

The Trustees believe that a more accurate picture of assets used is gained by depreciating assets over a given number of years. Rates and methods used are disclosed in note 10

b.) Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at fair value (their market value) at the year end. Cumulative unrealised gains on investments are taken to revaluation reserves.

c.) Stock

Stock consists of goods for resale in order to raise funds to further the Charity's objectives and is measured at net realisable value based on the service potential provided by items of stock.

d.) Debtors

Debtors (including trade debtors) are measured on initial recognition at settlement amount after any trade discounts. Subsequently, they are measured at the cash or other consideration expected to be received.

e.) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change of value.

2.4 Other Accounting Policies

a) Taxation

Bournemouth Blind Society is not liable for corporation tax by reason of its charitable objects and status.

b.) Restricted Funds

The restricted funds represent monies given for specific purposes. The Trustees have identified the following services as being in receipt of restricted funds:

- Sight and Hearing Resource Centre – supported by a grant from Bournemouth Borough Council and sales in the Resource Centre
- Community Support Service – supported by a grant from Bournemouth Borough Council
- Emotional Support Services – donations given by clients specifically toward the cost of the service
- Befriending Services – donations given by clients specifically toward the cost of the service
- Capital Restricted Fund – amounts granted to the Society for capital expenditure, from various charitable trusts

Movements on Restricted Funds are shown in note 17.3.

c.) Unrestricted and Designated Funds

The unrestricted funds of the charity represent the accumulated reserves of the charity which are available for use at the discretion of the trustees to further the objects of the charity.

The designated funds are unrestricted funds and represent monies set aside by the Trustees for specific purposes. Movements on the Designated Funds are shown in note 17.2.

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
Notes to the accounts for the year ended 31 March 2019

3. Analysis of Income and Endowments

3.1 Income and Endowments 2018/19

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2018/19 £
a.) Donations and Legacies				
Donations and Gifts	16,612	0	0	16,612
Gift Aid	1,733	0	0	1,733
Legacies	0	0	0	0
Friends of the Society	966	0	0	966
Donated goods and services	0	0	0	0
	<u>19,311</u>	<u>0</u>	<u>0</u>	<u>19,311</u>
b.) Charitable Activities				
Befriending Services	0	0	0	0
Canteen Sales	11,628	0	0	11,628
Emotional Support Services	0	0	260	260
Leisure Activities & Events	3,848	0	0	3,848
Local Government Grant	0	0	18,000	18,000
Sensory Loss Resource Centre Sales	0	0	3,810	3,810
Transport	9,038	0	0	9,038
	<u>24,514</u>	<u>0</u>	<u>22,070</u>	<u>46,584</u>
c.) Other Trading Activities				
Fund Raising	15,085	0	0	15,085
Room Hire	72,780	0	0	72,780
	<u>87,865</u>	<u>0</u>	<u>0</u>	<u>87,865</u>
d.) Investment Income				
Interest Income	362	0	0	362
Dividend Income	14,064	0	0	14,064
	<u>14,426</u>	<u>0</u>	<u>0</u>	<u>14,426</u>

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
Notes to the accounts for the year ended 31 March 2019

3.2. Income and Endowments 2017/18

	<i>Unrestricted Funds £</i>	<i>Designated Funds £</i>	<i>Restricted Funds £</i>	<i>Total 2017/18 £</i>
a.) Donations and Legacies				
Donations and Gifts	10,486	0	2,034	12,520
Gift Aid	978	0	0	978
Legacies	60,849	0	0	60,849
Friends of the Society	959	0	0	959
Donated goods and services	465	0	0	465
	<u>73,737</u>	<u>0</u>	<u>2,034</u>	<u>75,771</u>
b.) Charitable Activities				
Befriending Services	0	0	100	100
Canteen Sales	12,194	0	0	12,194
Emotional Support Services	0	0	92	92
Leisure Activities & Events	4,420	0	0	4,420
Local Government Grant	0	0	20,000	20,000
Sensory Loss Resource Centre Sales	0	0	4,655	4,655
Transport	10,357	0	0	10,357
	<u>26,971</u>	<u>0</u>	<u>24,847</u>	<u>51,818</u>
c.) Other Trading Activities				
Fund Raising	15,543	0	0	15,543
Room Hire	67,490	0	0	67,490
	<u>83,033</u>	<u>0</u>	<u>0</u>	<u>83,033</u>
d.) Investment Income				
Interest Income	82	0	0	82
Dividend Income	14,734	0	0	14,734
	<u>14,816</u>	<u>0</u>	<u>0</u>	<u>14,816</u>

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
Notes to the accounts for the year ended 31 March 2019

4. Analysis of Receipts of Government Grants

The charity received a single local government grant from Bournemouth Borough Council for the provision of a Sight and Hearing Resource Centre and a Community Support service.

Neither service is provided under an SLA, but is subject to general monitoring, but with no reference to specific service levels.

	2018/19 £	2017/18 £
Provision of Sight & Hearing Resource Centre and Community Support Service	18,000	20,000
Total	<u>18,000</u>	<u>20,000</u>

5. Donated Goods, Facilities and Services

The accounting policies for the recognition and valuation of donated goods, facilities and services are set out in notes 2.1h and 2.1i.

No seconded staff or property was provided to the charity. Other donated goods and services are as follows:

	2018/19 £	2017/18 £
Fundraising Equipment	0	45
Property Repairs	0	184
Activity Costs	0	20
Equipment Repairs	0	216
Total	<u>0</u>	<u>465</u>

Bournemouth Blind Society also benefits from the hours given each week by unpaid volunteers. Volunteers' roles include: befrienders, activity assistants, guiders, Resource Centre assistants and fundraisers.

During the year to 31 March 2019 the time given by volunteers averaged at 114 (2018: 144) hours per week. Evaluated at the 2019 living wage rate, this equates to £53,176 (2018: £56,214). The contribution of unpaid volunteers has not been recognised in the accounts.

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
Notes to the accounts for the year ended 31 March 2019

6. Analysis of Expenditure

6.1 Expenditure 2018/19

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2018/19 £
a.) Raising Funds				
Advertising & Publicity	299	0	0	299
Fund Raising Costs	4,185	0	0	4,185
Room Hire Costs	569	0	0	569
	<u>5,053</u>	<u>0</u>	<u>0</u>	<u>5,053</u>
b.) Charitable Activities				
Canteen Costs	9,757	0	0	9,757
Cleaning Costs	1,761	0	0	1,761
Emotional Support Services	0	0	370	370
Depreciation Expense	0	9,200	3,048	12,248
Equipment Costs	80	0	35	115
Leisure Activities	2,694	0	0	2,694
Minibus Costs	4,395	0	0	4,395
Printing Postage & Stationery	969	0	971	1,940
Property Maintenance	225	18,910	2,038	21,173
Repairs & Maintenance of Equipment	1,424	0	1,424	2,848
Salaries & Staff Costs	65,704	0	50,751	116,455
Sensory Loss Resource Centre	0	0	2,964	2,964
Subscriptions	251	0	0	251
Telephone Costs	744	0	600	1,344
Training Costs	134	0	34	168
Travel Costs	817	0	1,022	1,839
Utility Costs	6,270	0	1,764	8,034
	<u>95,225</u>	<u>28,110</u>	<u>65,021</u>	<u>188,356</u>
c.) Other				
Bank Charges	73	0	73	146
Independent Examination Fees	720	0	720	1,440
Insurance Costs	1,724	0	575	2,299
Investment Management Charges	1,567	1,568	0	3,135
Legal & Professional Fees	147	0	80	227
	<u>4,231</u>	<u>1,568</u>	<u>1,448</u>	<u>7,247</u>

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
Notes to the accounts for the year ended 31 March 2019

6.2. Expenditure 2017/18

	<i>Unrestricted Funds £</i>	<i>Designated Funds £</i>	<i>Restricted Funds £</i>	<i>Total 2017/18 £</i>
a.) Raising Funds				
Advertising & Publicity	67	0	68	135
Fund Raising Costs	4,638	0	0	4,638
Room Hire Costs	493	0	0	493
	<u>5,198</u>	<u>0</u>	<u>68</u>	<u>5,266</u>
b.) Charitable Activities				
Canteen Costs	10,087	0	0	10,087
Cleaning Costs	1,188	0	0	1,188
Emotional Support Services	0	0	407	407
Depreciation Expense	0	3,811	3,048	6,859
Equipment Costs	12	0	12	24
Leisure Activities	2,229	0	0	2,229
Minibus Costs	4,335	0	0	4,335
Printing Postage & Stationery	1,268	0	1,273	2,541
Property Maintenance	398	0	398	796
Repairs & Maintenance of Equipment	2,310	0	1,847	4,157
Salaries & Staff Costs	63,309	0	50,714	114,023
Sensory Loss Resource Centre	0	0	3,430	3,430
Subscriptions	310	0	0	310
Telephone Costs	684	0	684	1,368
Training Costs	36	28	36	100
Travel Costs	850	0	1,013	1,863
Utility Costs	5,446	0	1,815	7,261
	<u>92,462</u>	<u>3,839</u>	<u>64,677</u>	<u>160,978</u>
c.) Other				
Bank Charges	0	0	0	0
Independent Examination Fees	690	0	690	1,380
Insurance Costs	1,678	0	559	2,237
Investment Management Charges	1,479	1,480	0	2,959
Legal & Professional Fees	785	0	94	879
Loss on Sale of Asset	0	0	2,090	2,090
	<u>4,632</u>	<u>1,480</u>	<u>3,433</u>	<u>9,545</u>

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
Notes to the accounts for the year ended 31 March 2019

7. Fees for the Examination of the Accounts

The surplus of income over expenditure is stated after providing for the following fees:

	2018/19 £	2017/18 £
Independent examiner's Fees	1,440	1,380
Assurance services other than independent examination	0	0
Tax advisory fees	0	0
Other fees paid to the independent examiner	0	0
Total	1,440	1,380

8. Paid Employees

8.1 Staff Costs

	2018/19 £	2017/18 £
Salaries and wages	112,045	110,146
Social security costs	3,383	3,408
Pension costs (defined contribution plan)	1,027	469
Other employee benefits	0	0
Total	116,455	114,023

No employees received employee benefits (excluding employer pension costs) for the year of more than £60,000.

Key management personnel received employee benefits of £33,603 (2018: £32,211) during the year.

The holiday year is aligned with the financial year. At 31 March 2019 there were no holiday pay accruals to carry forward (2018: £0).

There were no redundancy or ex-gratia payments made during the year (2018: £0)

8.2 Average head count in the year

	2018/19 Number	2017/18 Number
The parts of the charity in which the employees work		
Fundraising	1	2
Charitable Activities	4	4
Governance	1	1
Other	2	2
Total	8	9

9. Defined Contribution Pension Scheme

The charity started a stakeholder pension scheme with NEST, which is a defined contribution pension scheme, on 1 January 2017 and is Pension Compliant.

An amount of £1,027 (2018:£469) is recognised in the Statement of Financial Activities as the charity's contribution to the scheme. The Society made the minimum contribution of 2% throughout the year, which will increase, as advised by the Pensions Regulator, to 3% from 1 April 2019.

The contribution is allocated between restricted and unrestricted funds according to the main role of the employee concerned. The contributions made for the employee who is primarily

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
Notes to the accounts for the year ended 31 March 2019

employed under the banner of Governance is shared equally between restricted and unrestricted funds.

10. Tangible Fixed Assets

10.1 Cost or valuation

	Freehold Property	Motor Vehicles	Fixtures Fittings & Equipment	Total
	£	£	£	£
Cost at 01 April 2018	206,376	35,923	44,427	286,726
Additions	0	0	0	0
Disposals	0	0	0	0
Cost at 31 March 2019	206,376	35,923	44,427	286,726

10.2 Depreciation

	Freehold Property	Motor Vehicles	Fixtures Fittings & Equipment	Total
	Straight Line 0%	Straight Line 20%	Straight Line 25%	
Basis	£	£	£	£
Rate				
Depreciation at 01 April 2018	0	1,796	32,285	34,081
Charge	0	7,185	5,063	12,248
Disposals	0	0	0	0
Depreciation at 31 March 2019	0	8,981	37,348	46,329

A zero rate of depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

10.3 Net book value

	Freehold Property	Motor Vehicles	Fixtures Fittings & Equipment	Total
	£	£	£	£
<i>Net Book Value at 01 April 2018</i>	<i>206,376</i>	<i>34,127</i>	<i>12,142</i>	<i>252,645</i>
Net Book Value at 31 March 2019	206,376	26,942	7,079	240,397

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
Notes to the accounts for the year ended 31 March 2019

11. Investment Assets

	Treasury Stock £	Shares & Cash £	Investment Trusts £	Total £
Market Value at 01 April 2018	62,892	63,334	325,937	452,163
Additions at cost	0	9,783	113,066	122,849
Disposal proceeds	(30,145)	(12,577)	(82,565)	(125,287)
Gains/(Losses)	294	5,550	(4,343)	1,501
Market Value at 31 March 2019	33,041	66,090	352,095	451,226

12. Stocks

	Stock for resale	Stock for resale
Charitable Activities - Resource Centre:		Fundraising Activities - Bar Stock:
Opening Stock at 01 April 2018	3,784	358
Added in period	2,999	638
Expensed in period	2,963	708
Impaired	0	0
Closing Stock at 31 March 2019	3,820	288

13. Debtors and Prepayments

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 31 Mar 19 £	Total 31 Mar 18 £
Trade debtors	2,223	0	112	2,335	584
Prepayments and accrued income	6,743	0	1,120	7,863	6,995
Other debtors	0	0	0	0	0
	8,966	0	1,232	10,198	7,579

14. Creditors and Accruals

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 31 Mar 19 £	Total 31 Mar 18 £
Trade creditors	2,329	0	1,261	3,590	1,629
Accruals	2,680	0	989	3,669	3,885
Taxation and social security	796	0	748	1,544	1,565
Other creditors	242	0	0	242	242
	6,047	0	2,998	9,045	7,321

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
Notes to the accounts for the year ended 31 March 2019

15. Cash at Bank and in Hand

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 31 Mar 19 £	Total 31 Mar 18 £
Cash at Bank	131,675	11,390	221	143,286	161,931
Petty Cash	540	0	20	560	560
	<u>132,215</u>	<u>11,390</u>	<u>241</u>	<u>143,846</u>	<u>162,491</u>

16. Events After the End of the Reporting Period

There were no events after the reporting period that require adjustment of the accounts.

17. Charity Funds

17.1 General Funds

General Funds include a Revaluation Reserve amounting to £25,172 (2018: £26,310).

17.2. Designated Funds

	Balance 31 Mar 18 £	Income/ Gains £	Expenditure £	Transfers £	Balance 31 Mar 19 £
Capital Fund	206,375	0	0	1	206,376
Continuity Reserve Fund	226,083	750	1,568	348	225,613
Building Maintenance Fund	28,362	0	18,910	0	9,452
Furniture Replacement Fund	7,985	0	2,015	(1)	5,969
Vehicle Replacement Fund	34,127	0	7,185	0	26,942
	<u>502,932</u>	<u>750</u>	<u>29,678</u>	<u>348</u>	<u>474,352</u>

The balance on the Capital Fund is the book value of the Freehold Property, as explained in the Director's report (section H).

The Continuity Reserve Fund, which includes a Revaluation Reserve amounting to £25,172 (2018: £26,310), is half the value of the Investments held at year end.

It is expected the Building Maintenance Fund balance will be spent during 2019/20.

The balance in the Furniture Replacement Fund represents the net book value of chairs bought in 2017/18 (£4,031) plus a balance (£1,938) toward further purchases in 2019/20.

The balance in the Vehicle Replacement Fund is the net book value of the minibus, which has a further 4 years depreciation to be charged against this fund.

17.3. Restricted Funds

The balance in the restricted funds represents current assets (cash, stock and debtors) held as a result of transactions outstanding at the end of the financial year, less the liabilities incurred by the same funds outstanding at year end.

BOURNEMOUTH BLIND SOCIETY
Co. No. 05792657 (A COMPANY LIMITED BY GUARANTEE)
Notes to the accounts for the year ended 31 March 2019

Movements on the individual restricted funds during the year were:

	Balance 31 Mar 18	Income	Expenditure	Transfers	Balance 31 Mar 19
	£	£	£	£	£
Resource Centre	3,339	12,810	19,938	6,941	3,152
Community Support	(572)	9,000	23,530	14,581	(521)
Counselling Services	(367)	260	18,140	17,690	(557)
Sensory Garden Fund	2,034	0	1,813	0	221
Capital Restricted Fund	6,096	0	3,048	0	3,048
	<u>10,530</u>	<u>22,070</u>	<u>66,469</u>	<u>39,212</u>	<u>5,343</u>

17.4 Transfers between funds

2019	Unrestricted Funds £	Designated Funds £	Restricted Funds £
Transfers between Funds were made as follows:			
Unrestricted to Restricted deficit for the year	(39,212)		39,212
Designated to Unrestricted additions/disposals of investments	(348)	348	
	<u>(39,560)</u>	<u>348</u>	<u>39,212</u>

2018	Unrestricted Funds £	Designated Funds £	Restricted Funds £
Transfers between Funds were made as follows:			
Unrestricted to Restricted deficit for the year	(38,429)		38,429
Unrestricted to Designated Vehicle Replacement Fund	(923)	923	
Unrestricted to Designated additions/disposals of investments	66	(66)	
Unrestricted to Designated deficit for year	1,536	(1,536)	
	<u>(37,750)</u>	<u>(679)</u>	<u>38,429</u>

18. Transactions with Trustees and Related Parties

18.1. Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

18.2 Trustees' expenses

No trustee expenses have been incurred.

18.3. Transactions with Related Parties

Mr Terence Wood is a Trustee of the charity. A person connected to Mr Wood is an employee of the charity but Mr Wood was not involved in the recruitment of the employee or in setting levels of remuneration and management of the employee. Mr Wood received no direct financial benefit from this relationship.

During the year £nil (2018: £nil) was donated to the charity by Trustees.