
LUBAVITCH SYNAGOGUE
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

LUBAVITCH SYNAGOGUE
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2018**

Trustees

Sholem Ber Sudak, Trustee
Yeruchem Raskin, Trustee
Daniel Wolffe, Trustee

Company registered number

10416677

Charity registered number

1171625

Registered office

34 Braydon Road, London, UK, N16 6QB

Accountants

Rothfeld & Co, 149A Stamford Hill, London, N16 5LL

LUBAVITCH SYNAGOGUE
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018

The Trustees present their annual report together with the financial statements of the company for the 1 January 2018 to 31 December 2018. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

POLICIES AND OBJECTIVES

The Lubavitch Synagogue provides facilities for prayer, religious study and communal activities at its premises in Stamford Hill, North London. It seeks to continue to foster the religious, educational and social development of its members whilst also extending its educational facilities to the wider community.

Financial review

PRINCIPAL FUNDING

Income from donations, membership fees, grants and gift-aid aggregated £65,730. Expenditure in furtherance of charitable activities, which was in accordance with the guidance of the Charity Commission relating to Public Benefit, aggregated £58,646. Total resources expended were £61,248 resulting in net surplus of £4,482.

Structure, governance and management

CONSTITUTION

The company is constituted under a Memorandum of Association dated 6/10/2016 and is a registered charity number 1171625.

This report was approved by the Trustees, on 16 July 2019 and signed on their behalf by:

Daniel Wolffe
Trustee

Sholem Ber Sudak
Trustee

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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LUBAVITCH SYNAGOGUE (the 'company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2018.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 16 July 2019

Myer Rothfeld

Rothfeld and Co
149A Stamford Hill
London N16 5LL

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**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Note	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
INCOME FROM:					
Donations and legacies	2	49,824	15,906	65,730	82,480
TOTAL INCOME		49,824	15,906	65,730	82,480
EXPENDITURE ON:					
Charitable activities:					
General Expenses		12,626	-	12,626	14,968
Security		-	4,292	4,292	13,351
Wages		17,995	-	17,995	17,558
Torah Reading		7,490	-	7,490	8,660
Synagogue Upkeep		4,630	-	4,630	5,434
Burial Society Charges		-	11,614	11,614	19,437
Other charitable activities		2,601	-	2,601	877
TOTAL EXPENDITURE		45,342	15,906	61,248	80,285
NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES		4,482	-	4,482	2,195
NET MOVEMENT IN FUNDS		4,482	-	4,482	2,195
RECONCILIATION OF FUNDS:					
Total funds brought forward		2,195	-	2,195	-
TOTAL FUNDS CARRIED FORWARD		6,677	-	6,677	2,195

The notes on pages 6 to 8 form part of these financial statements.

LUBAVITCH SYNAGOGUE
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REGISTERED NUMBER: 10416677

BALANCE SHEET
AS AT 31 DECEMBER 2018

	Note	£	2018 £	£	2017 £
FIXED ASSETS					
Tangible assets	4		7,684		2,283
CURRENT ASSETS					
Cash at bank and in hand		1,207		1,134	
CREDITORS: amounts falling due within one year	5	(2,214)		(1,222)	
NET CURRENT LIABILITIES			(1,007)		(88)
NET ASSETS			6,677		2,195
CHARITY FUNDS					
Unrestricted funds			6,677		2,195
TOTAL FUNDS			6,677		2,195

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 16 July 2019 and signed on their behalf, by:

D Wolffe

SB Sudak

The notes on pages 6 to 8 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

LUBAVITCH SYNAGOGUE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

3. GOVERNANCE COSTS

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Accountancy Fees	500	-	500	250
Depreciation - Furnishings	882	-	882	254
Legal and Professional Fees	1,220	-	1,220	373
	<u>2,602</u>	<u>-</u>	<u>2,602</u>	<u>877</u>

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
Cost	
At 1 January 2018	2,537
Additions	6,283
At 31 December 2018	<u>8,820</u>
Depreciation	
At 1 January 2018	254
Charge for the year	882
At 31 December 2018	<u>1,136</u>
Net book value	
At 31 December 2018	<u>7,684</u>
At 31 December 2017	<u>2,283</u>

5. CREDITORS: Amounts falling due within one year

	2018 £	2017 £
Other taxation and social security	530	282
Other creditors	1,684	940
	<u>2,214</u>	<u>1,222</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

6. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £
Tangible fixed assets	7,684	-	7,684
Current assets	1,207	-	1,207
Creditors due within one year	(2,214)	-	(2,214)
	<hr/> 6,677 <hr/>	<hr/> - <hr/>	<hr/> 6,677 <hr/>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £
Tangible fixed assets	2,282	-	2,282
Current assets	1,134	-	1,134
Creditors due within one year	(1,221)	-	(1,221)
	<hr/> 2,195 <hr/>	<hr/> - <hr/>	<hr/> 2,195 <hr/>