

BEANI BAZAR WELFARE TRUST UK

(A COMPANY LIMITED BY GUARANTEE AND REGISTERED AS A CHARITY)

Company Registration Number: 07672657
Charity Registration Number : 1144944

Directors' Report and Financial Statements
For the year ended 30 June 2018

BEANI BAZAR WELFARE TRUST UK

**Company Limited by Guarantee
For the year ended 30 June 2018**

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BEANI BAZAR WELFARE TRUST UK

COMPANY INFORMATION

**Company Limited by Guarantee
For the year ended 30 June 2018**

Directors:	Md Delwar Hussain (President) Mahbub Ahmed (General Secretary) Dilwar Hussain (Treasurer) Mohammed Muhibur Rahman Mohammed Mamun Rashid Mohammed Koyes Ahmed Sadeque Ahmed Zakir Hussain Jahangir Khan Mohammad Abdul Shafiq Mohammed Soaf Uddin Rahim Uddin Zahidur Rahman Mohammed Shahjahan Khan Md Abdul Hakim Hadi Ali Ahmed Bebul Shahed Ahmed Mohammed Sultan Ahmed Mohammed Masud Ahmed Md Imran Ahmed Dilal Ahmed
Registered Office:	13 Senrab Street London E1 0QE
Company Registration Number:	07672657
Charity Registration Number:	1144944
Bankers:	National Westminster Bank PLC Black Lion House 45 Whitechapel Road London E1 1DU National Bank Limited Beanibazar Branch PO & PS: Beanibazar Sylhet, Bangladesh
Independent Examiner:	Muhit & Co Chartered Certified Accountants 80A Ashfield Street Unit 4 London E1 2BJ

BEANI BAZAR WELAFRE TRUST
Company Limited by Guarantee
For the year ended 30 June 2018

Directors' Report

The directors present their report and the financial statements for the period ended 30 June 2018.

Governing Document

Beani Bazar Welfare Trust UK Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 16 June 2011.

Appointment of Directors

As set out in the Memorandum and Articles of Association, the first board meeting is held after the Annual General Meeting every year. The board agree to elect directors and provisions of the co-options would consider with special skills and experience in various fields of expertise.

Directors and their interests

The directors of the company during the period were:

Md Delwar Hussain (President)
 Mahbub Ahmed (General Secretary)
 Dilwar Hussain (Treasurer)
 Mohammed Muhibur Rahman
 Mohammed Mamun Rashid
 Mohammed Koyes Ahmed
 Sadeque Ahmed
 Zakir Hussain
 Jahangir Khan
 Mohammad Abdul Shafiq
 Mohammed Soaf Uddin
 Rahim Uddin
 Zahidur Rahman
 Mohammed Shahjahan Khan
 Md Abdul Hakim Hadi
 Ali Ahmed Bebul
 Shahed Ahmed
 Mohammed Sultan Ahmed
 Mohammed Masud Ahmed
 Md Imran Ahmed
 Dilal Ahmed

The directors did not have any interest in the company during the year and are the Trustees of the Company.

Directors' induction and training

New directors recruited would attend an induction programme with chief officer and the board of directors. They would be given all information including policies, their legal obligations under charity and company law, the contents of the Memorandum and Articles of Association and recent financial performance of the charity.

Risk Management

The directors have risk management strategy comprising:

- A quarterly review of the risk of the charity may face
- the establishment of actions to mitigate those risks and
- implementation of those action

The Aims and Objectives

The main aims and objectives of the Beani Bazar Welfare Trust UK are to establish public benefit of the people in the United Kingdom and other deprived parts of the world, in particular but not exclusively for the benefit of the people from Beani Bazar in Bangladesh. Main objectives are in general, will be able to:-

- relieve poverty,
- advance education,
- relieve sickness and to promote and protect good health,
- provide or assist in the provision of facilities in the interest of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the objective of improving their conditions of life.
- development of training, employment and unemployment issues on educational issues that concern the local residents

Achievements and performance

The trust has developed a number of projects and is offering following services:

1. Housing project for rural areas in Bangladesh for needy people.
2. Winter clothes distribution for needy people.
3. Award given to talented students who have achieved good grades in GCSE's, A Levels and Diploma's.
4. Provided financial support to poor students who were in desperate need for their treatment of life threatening diseases.

Financial Reviews

The directors reviewed the enclosed financial statements satisfied with the results and will be submitting a comprehensive strategic plan for charity.

Charity has a bank account in Beanibazar, Sylhet Bangladesh at National Bank Limited from where the expenses carried out locally.

Reserve Policy

The policy is to review working capital on a regular basis to ensure that it has sufficient funds and take necessary action if needed.

Public Benefit statement

The directors have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their power or duties

Small Company Provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Signed on behalf of the Board:



Delwar Hussain (Director and President)

Approved by the Board on 27 March 2019

BEANI BAZAR WELFARE TRUST UK
Company Limited by Guarantee
Independent Examiner's Report to the Directors
For the period ended 30 June 2018

The financial statements laid out in this report on pages 7 have prepared under the historical cost convention and in accordance with the SORP, Accounting and Reporting by Charities Commission issued in January 2015 and applicable Accounting Standards and the Charities Act 1993.

Respective Responsibilities of the Executive Committee and the Examiner

As the Charity's Trustees, and the directors of the company for the purpose of Company Law you are responsible for the preparation of the Financial Statements. The Trustees consider that an Audit is not required for this year (under section 144 (2) of the Charities Act 2011) and that an Independent Examiner is needed.

It is our responsibility to:

- Examine the Financial Statements under section 145 of the 2011 Act.
- Follow the procedure laid down in the general directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act and
- State whether particular matters have come to our attention.

Basis of Independent Examiners' Report

The examination of the accounts was carried out in accordance with the general direction given by the Charities Commissioner. The examination includes:

- A review of the accounting records kept by the Charity.
- A comparison of the accounts presented with those records made available.
- It includes consideration of any unusual items of disclosures in the accounts.

Finally obtaining explanations from you as Trustees concerning any such matters relating to the accounts. The examination also includes examination of any such matters of evidence relevant to the account of disclosures in the financial statements. It includes assessment of the significant estimates and judgements made in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances consistently applied and adequately disclosed. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners' Statement

In connection with our examination no matter has come to our attention:

(1) Which gives us reasonable cause to believe that in any material respect the requirements:

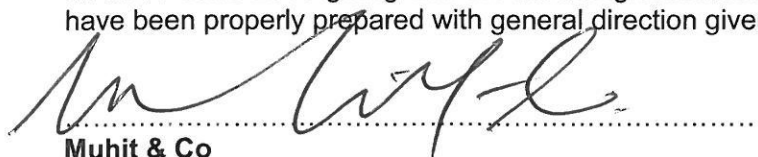
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

have not been met; or

(2) to which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Opinion

In our opinion the financial statement prepared give a true and fair view of the charity's state of affairs as at 30 June 2018 giving that the incoming resources and their application in the year then ended have been properly prepared with general direction given by the Charities Commissioner.



Muhit & Co
Chartered Certified Accountants & Tax Advisers
80A Ashfield Street, Unit 4, London E1 2BJ

27 March 2019

BEANI BAZAR WELFARE TRUST UK
Statement of Financial Activities
for the year ended 30 June 2018

	Notes	Restricted £	Unrestricted £	Total 2018 £	Total 2017 £
INCOME AND EXPENDITURE					
Incoming Resources					
Grants and Donations	5	0	5,715	5,715	42,198
Other Income (Bank interest from abroad)		-	29,471	29,471	5,499
Total Incoming Resources		<u>0</u>	<u>35,186</u>	<u>35,186</u>	<u>47,697</u>
Resources Expended					
Direct Charitable Expenditure	5	0	23,318	23,318	30,164
Governance cost	5	0	8,988	8,988	13,080
Total Resources Expended		<u>0</u>	<u>32,306</u>	<u>32,306</u>	<u>43,244</u>
Net Incoming Resources for the year		0	2,880	2,880	4,453
Funds at 30 June 2017		0	182,881	182,881	178,428
Funds at 30 June 2018		<u>0</u>	<u>185,761</u>	<u>185,761</u>	<u>182,881</u>

The notes on pages 7 form part of these accounts.

BEANI BAZAR WELFARE TRUST UK
Balance Sheet
as at 30 June 2018


	Notes	Total 2018 £	Total 2017 £
Fixed Assets			
Tangible Assets			-
Current assets			
Cash at Bank and in hand		8,326	6,076
cash at Bank and in abroad		184,575	177,885
		<u>192,901</u>	<u>183,961</u>
Current Liabilities			
Creditors: amounts falling due within one year	4	(7,140)	(1,080)
Net current assets		<u>185,761</u>	<u>182,881</u>
Total assets less current liabilities		<u>185,761</u>	<u>182,881</u>
Net assets		<u>185,761</u>	<u>182,881</u>
Accumulated Funds			
Restricted fund		2,667	-
Unrestricted fund b/fwd		180,214	178,428
Restricted fund		-	2,667
Current year surplus/(defecit)		2,880	1,786
New Reserve (due to exchange rate)		0	0
Total Funds		<u>185,761</u>	<u>182,881</u>

These accounts have been prepared in accordance with special provisions relating to small companies within part 15 of the Companies Act 2006.

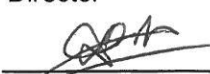
For the period ended 30 June 2016, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

The financial statements were approved by the Board on 27 March 2019 and signed on behalf by:



MUHIB RAHMAN
 Director



DELWAR HUSSAIN
 Director



MAMUN RASHID
 Director