

ST PAUL'S CHURCH
WINCHMORE HILL

**Annual Report and Financial
Statements of the Parochial
Church Council**

**For the year ended
31 December 2018**

BACKGROUND

The Parochial Church Council of the ecclesiastical parish of St Paul, Winchmore Hill has responsibility, in conjunction with the Priest in Charge and churchwardens, to promote the Church's ministry of evangelism and pastoral work for which Christ has commissioned us in this parish. It is also responsible for maintaining the church buildings and the hall complex in Church Hill, London N21 1JA and for the proper stewardship of the church's financial position and other resources.

MEMBERSHIP

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) or the PCC in accordance with the Church Representation Rules. Elected members normally serve three years commencing at the conclusion of the APCM at which they are elected. During the year to 7th April 2019 the following have served as members of the PCC:

Priest in Charge:

The Revd Daniel Sandham

LLMs' Representatives:

Mrs Christine Holder, Mr Tom Smith

Churchwardens:

Mr Alan Davis

Mr Michael Lallier

Deanery Synod Representatives:

Martyn Caswell

John Hey

Vicky Ward

Susan Chambers

Stephen Miller

Andrew Dodd

Diana Stansall

Elected Members:

Anne Berry

Lindsay Kennelly

Sandra Mortimer

Joanna Brown

Kirsten Ljeskic

Alison Atkins

Kirsten Lazarus

Kate Roberts

(Treasurer)

Stavros Partou

(Secretary)

Ann Petrides

Mesnard Smith

Similade Guttridge

Will Sheldon

Diana Hine

Phil Morehen

CHURCH ATTENDANCE

Average Attendance at Sunday services was 1190 adults and 72 children and young people, and the average number of weekly communicants was 1136.

287 adults and 110 children attended church on Easter Day, and there were 212 communicants.

440 adults and 212 children attended church on Christmas Eve/Day, and there were 164 communicants.

There were 33 infant baptisms over the course of the year.

ANNUAL REPORT ON THE PROCEEDINGS OF THE PAROCHIAL CHURCH COUNCIL AND ON THE ACTIVITIES OF THE PARISH GENERALLY

The PCC met seven times during 2018. In addition to standard business:

- The PCC decided to appoint a Pastoral Assistant for 2018-9 while there was no title curate in post, to be housed in St Paul's Lodge. It was also decided to rent one of the bedrooms of the Lodge to generate income to offset the Pastoral Assistant's salary;
- In July we appointed Alexander Veall of ART Architects, as our new Quinquennial Inspector;
- At the September meeting, the Priest-in-Charge presented a paper detailing his reflections on his first six months in post, highlighting three areas for growth and development: Worship, Children and Young Families, and Belonging and Nurture. A Working Group was set up to meet in the early part of 2019 to take forward discussions about how to develop the 09.15/10.30 service pattern, which will make recommendations to the PCC in May. Additionally, the PCC has discussed the possibility of appointing a full-time children's worker or youth worker.

MINISTERIAL TEAM

- The Revd Daniel Sandham was licensed by the Bishop of Edmonton as Priest in Charge on 24th January 2018;
- Millie Gibson was commissioned as Pastoral Assistant on 9th September by the Archdeacon of Hampstead;
- The Revd Christine Morton continued in her role as Honorary Assistant Priest (Permission to Officiate);
- Sarah Elkins was licensed as a Licensed Lay Minister (LLM) on 14th June 2018 by the Bishop of London; and Mark Ashworth, Chris Holder, Lynn van Keulen and Tom Smith were re-licensed by the Bishop of London in July;
- Alison Phillips was made deacon at Peterhead at St Paul's Cathedral to serve her title at All Saints, Edmonton;
- Ben Martin, an ordinand at Oak Hill College, was on placement at St Paul's during July, as part of his ministerial training;
- Millie Gibson and Tom Smith were both recommended for ordination training, and will commence residential formation in September 2019.

LAY PERSONNEL

- Alan Davis and Michael Laurie continued in office as churchwardens in 2018; with Alan chairing the PCC during the interregnum. They were supported by six deputy wardens (Anne Berry, Mallyn Caswell, Susan Chambers, John Hey, Stavros Partou and Mesnard Smith) and a team of sidesmen in ensuring the smooth running of Sunday services;
- Hilary Crocker continued to support the church as Parish Administrator, assisted by Claire Knipe;
- The Church can only run with the help of a large number of people who play significant roles. A few are paid, but the overwhelming majority are volunteers.

WORSHIP AND PRAYER

- The variety of opportunities for worship and prayer continued during 2018;
- A day pilgrimage was made to Norwich on 29th September, including the shrine of Julian of Norwich, and Norwich Cathedral;
- House Groups and the Meditation Group continued to meet in people's houses. These small groups remain a source of support, fellowship, learning and prayer for those who attend;
- 29 adults and young people were confirmed, including 8 adult baptisms; and 3 adults were received into the Church of England by the Bishop of Edmonton in June. Catechesis, or the preparation of people for initiation into the Church of God, remains one of the most important and significant parts of the life of our church;
- People from St Paul's attended the Lett Churches Together in Palmers Green and Winchmore Hill course at Holy Trinity;
- Groups for children and young people continued to offer age-appropriate worship and teaching during the 1030 service;
- Music remains an important feature of our worship, with the choir singing at the 1030 service and on feasts, led by Christopher Foreman (Director of Music), the band accompanying all-age services, and Christopher and Margery Dey accompanying the 0915 service;
- We welcomed our uniformed organisations on a number of occasions for Parade Services, including a Remembrance Sunday service on the centenary of the Armistice.

SCHOOLS

- The Revd Daniel Sandham is an ex-officio governor of St Paul's School, and Sarah Lawrence and Jill Ashcroft are appointed by the PCC as foundation governors.

- Clergy and ministers from the parishes which feed into the school lead collective worship once a week, as well as smaller acts of worship and RE teaching;
- Whole School Services take place in St Paul's Church twice a term, as well as the annual Thanksgiving Service, Leavers' Service, and Christingle Services;
- Keble Prep School held their annual Carol Service in church, and the Priest-in-Charge led assemblies in school for Easter and Harvest.

The Revd Daniel Sandham, Chair of the PCC

SOCIAL AND FUNDRAISING

It is important that we vary the activities that we offer the parishioners. We started 2018 with a Burns night with a live band. The whisky flowed and everyone had a great time. We raised about £2000 profit. The May Fair was very successful and with the Grand Prize Draw over £4000 was raised. Our summer event was a garden party – thanks to Daniel and Elise for letting us use the vicarage garden for the event. We were blessed with good weather and the large numbers indicated the event's popularity. A small profit of £500 resulted. 2019 started with a Patronal Festival celebration which culminated in a "bring and share" lunch – another great social occasion. A small profit resulted from a raffle, but the main idea was for a social event. We held a Pancake Party with the uniformed organisations on Shrove Tuesday as we continued our varied social events.

Martyn Caswell, Chair of Social and Fundraising Committee

MISSION AND OUTREACH

- Carols on The Green was once again a great success and a wonderful community event. With an estimated attendance of over 400 people from the parish and local area joining together in a public act of worship and praise. Details of how much money was raised can be found in the Charity and Outside Giving report below;
- St Paul's continues to be part of Churches Together in Palmers Green and Winchmore Hill and, with our friends from other churches, participates in the Winchmore Hill Community Care Scheme and in the Good Friday Walk of Witness;
- The Winter Night Shelter at St John's Palmers Green, which began in 2015, was run again this year, supported by a large number of volunteers from St Paul's;
- In September we ran the Ambassadors for Christ programme, part of the Diocese of London's Capital Vision 2020. This included three visiting

preachers and variety of materials to help people be more confident in living out their faith in their daily lives;

- A Welcome Coffee Morning was held, and we have continued to seek to welcome newcomers to the church community;
- The Mothers' Union continues to participate in a programme of outreach through the wider MU family. Individual members of our branch continued their vital work through the MU Church Toddler group and service and regular Fellowship lunches for parishioners and the recently bereaved, and more widely at the 3E project at Great Ormond Street.

The Revd Daniel Sandham, Chair of Mission and Outreach Committee

CHARITY AND OUTSIDE GIVING

Once again our church community was very generous in its support of fund raising events for various charities during 2018. The money raised was as follows:

- £1360.60 was raised for MIND, our Annual Charity from September 2017 to July 2018. This sum included £300 donated by the Scouts from their Christmas Fair. (A total of £2115.10 was raised for MIND during the whole fund-raising period.)
- £1009.15 was raised for the North London Samaritans, our annual charity from September 2018 to July 2019.
- £908.76 was raised for the Lent Appeal for the homeless, of which £496.76 was raised by the Scouts at their Gang Show.
- £202 was raised through a retiring collection for the DEC Indonesian Tsunami Appeal.
- £1087 was raised during Christian Aid Week; this included money raised by St Pauls School. Thanks go to our Christian Aid Representative, Luise Schafer, for organising this.
- £31.70 was raised at a cake sale for action against knife crime.
- Carols on the Green 2018 raised £1100 for the local Night Shelter and £1858.58 for CRISIS. In addition to this, members of our congregation volunteer to help at the Night Shelter.

The total money raised in the parish during 2018 for these charities was £7557.21.

The North Enfield Foodbank collection point is now in the church porch. The food and other goods donated at our Harvest Festival service were taken to the Foodbank in October and further donations, including toys and children's books, were delivered in time for Christmas.

In addition to the funds recorded above, our branch of the Mothers' Union raised £900 for a number of charitable projects organised by the Worldwide Mothers' Union. These projects (which take place in London, the UK and the

overseas) provide support for families and training to help parents learn skills they can use to provide for their families, both financially and emotionally.

Sue Chambers, Chair of Charities Group

SAFEGUARDING

- At its first meeting of the PCC year the PCC is required to formally adopt the safeguarding policy for the coming year and this was completed in May 2018. The policy was then put on display in a number of places along with updated notices advising of the safeguarding team and relevant contact numbers. The safeguarding audit was also completed and returned to the Diocese.
- Joanna Brown continues in the role of Children's Champion, Marie Sheldon as safeguarding officer.
- Alison Stiles continues to process the DBS checks for new volunteers and periodically checks those due for renewal. She has completed additional training during the last year with a focus on GDPR changes. She has undertaken the usual review to ensure that all those who work with children have checks in place and reported the same to the safeguarding officer. The previous system where that would be reviewed as a check and balance by the safeguarding officer is currently frustrated by the GDPR rules and the safeguarding team need to meet to agree a policy on this in relation to data sharing so that we can have an effective system.
- The safeguarding team proposed and implemented with Daniel 'Safeguarding Sunday' on the 18th November 2018. The aim was to bring to the attention of all in the parish in an appropriate way the importance of safeguarding for all of our church community. This was the focus of the 0915 and 1030 services with the sermon also focusing on these issues. There was a short presentation by the safeguarding officer as to how we approach safeguarding in our church and how we can all be responsible for the same. A short DVD was played. Safeguarding Sunday appeared to be well-received and we would propose that it is repeated at suitable intervals (possibly biannually).
- The team proposes that there is a review of safeguarding in the parish now that Daniel has completed his first full year to include the GDPR review mentioned above, how we take forward safeguarding in conjunction with the review of children's groups and the service plan and with a view to further training (that was carried out last in 2017 and early 2018) to ensure that any newer recruits or those who could not attend previously can complete training. Some areas that could do with a review and improvement were identified as a result of the questions posed by the Archdeacon's visitation.

- The PCC will need to complete the annual adoption of the safeguarding policy at the first session in May 2019 and the clergy will need to complete the annual audit/return in conjunction with the safeguarding team.

Marie Spenwyn, Parish Safeguarding Officer

REPORT OF THE MEETINGS OF ENFIELD DEANERY SYNOD

The Deanery Synod met three times during the year, meetings are open to all members of the Anglican churches in Enfield.

Spring 2018

In January the Deanery met at St Peter's, Grange Park with a theme of celebrating children's and youth work. St Thomas, Oakwood run an Easter holiday club with games, Christian songs, drama, craft and a bible talk, giving an opportunity for children to respond to the good news of the bible.

St Peter & St Paul, Enfield Lock has eight new young servers. The group visited Walsingham, where they enjoyed the activities and bible study and were surprised at the number of young people on the pilgrimage. Young people who serve together both build a community and their connection with/to God.

The Sunday school at St Andrew's, Southgate has a flexible approach for the venues, group size and age, with one theme focus per term. Activities include craft and drama, shared with the congregation resulting in meaningful Christian fellowship.

St Michael's school built some 10 years before the church has a strong co-operative relationship with the Church. Both parish and the school benefit from this trust, openness, commitment and commonality, which enables the children to become part of a Christian community.

Summer 2019

As usual the summer meeting was a social held this year at St Aldhelm's.

Autumn 2018

The November meeting at All Saints Edmonton enjoyed a talk from The Bishop of London, The Rt Revd Sarah Mullally.

Bishop Sarah had been in the post of Bishop of London for some six to seven months. The bishop gave her feedback. She commented that Millennials are 'radical about poverty'. She also spoke of finding alternative means of funding (i.e. alternative to the Common Fund). She reflected that any strategic funding model based on 'Parish share' will always struggle.

Diána Stansall, Deanery Synod Representative

REPORT ON THE FABRIC OF THE CHURCH

During the year all the statutory tests on gas and electricity supplies and installations were satisfactorily carried out. Other ongoing maintenance issues were resolved, one being repairs to the external lighting circuits.

Boundary Wall: This issue, which started in 2012, continues as yet without resolution. As previously reported, it is not an insurance claim under the terms of our policy. During 2016 we accepted a rebuild tender, but which has not been implemented due to collapse of the agreement previously agreed. This committee continues to seek a resolution, albeit progress is very slow.

Other repairs to cracks in the wall in the Hayward Garden have been completed.

Hall and Lodge: Redecoration of the Lodge is now complete, and it is currently occupied by the Pastoral Assistant, and another tenant.

Outline plans for refurbishment of the Hall kitchen were presented and agreed by the PCC, with the proviso that some elements of storage detail were to be ratified by kitchen users. The main aim of the refurbishment was to install continuous stainless steel worktops, for the walls to be finished with industrial quality clean-wipe surfaces, and for windows to be replaced with double-glazed units.

Church: The planned lighting replacement scheme has not yet taken place. A faculty has been obtained for the CES lighting scheme to be used. It is hoped that the lighting scheme, along with internal redecoration of the Church, will be completed in the summer of 2020. Funds for these projects are available. The costs are expected to be in the region of £100,000 which will be covered by funds in the Flaherty Bequest.

In February and March 2018, the Church suffered several attempted break-ins. Damage occurred to windows in the Servers Vestry, and two of the stained glass side windows in the Lady Chapel. Repair costs were covered by an insurance claim and an anonymous donation. During this time, a large number of other churches in the Enfield, Palmers Green and Southgate area were also broken into using the same method of entry.

Theft of lead from Church roofs continues to be an issue. All the lead flashing on our roofs has been painted with a Smart Water marker. A number of warning notices to this effect are now displayed at ground and higher levels.

The PCC approved plans to replace the existing temporary platform in front of the pulpit with a purpose-built podium, to be constructed from oak.

Quinquennial Inspection: A five yearly inspection carried out by our appointed architect. Next review due in 2021. No un-resolved issues are outstanding.

John Hey, Chair of Church and Premises Committee

FINANCIAL REPORT

Direct comparisons between figures for 2017 and 2018 are difficult to make this year. I took over as treasurer in July and inevitably new eyes see things slightly differently. We have also started using a new software package called Finance Coordinator. This allows for much greater detail in allocation of income and expenditure than in the past. This will be useful for budgeting and management accounting in future.

One of the differences is that this package has an "Agency Collection" function. This allows for funds collected for other charities to be accounted for in a way that does not include them as part of the income of the Church. The principle behind this is that the monies collected, for example for our Parish Charity, never actually belong to the PCC. In 2018 there is a mix in the way charity collections have been treated because our fund-raising year does not coincide with the accounting year. Next year all the money we hold for other charities at the end of the year will be shown as a creditor (see note 9 of the accounts).

Total income in 2018 is down by about £20,000 compared with 2017. This is largely due to the fact that legacies totalling £19,000 were received in 2017. Having said that, income from planned giving and plate collections is down some £15,000. 2017 income was down £10,000 on 2016 in this area too. A stewardship campaign is planned for 2019 to help increase giving. Income from grants was up by almost £8,400, mostly related to monies received from St Paul's Trust for the refurbishment of The Lodge.

Total expenditure is also down by almost £28,000. This is largely due to the reduction in the amount the PCC agreed to pay for the Diocesan Quota in 2018. This reduction will not continue in 2019 so expenditure is likely to be over £200,000 this year. Other variations include expenditure on the refurbishment of the Vicarage in 2017 not incurred in 2018 and works to The Lodge in 2018. Grants to charities are also much lower partly because of the use of Agency Collection as outlined above. We did not incur recruitment costs in 2018 (£2,889 in 2017). Allocation of expenditure between various areas has been done slightly differently but overall the running costs for the Church and Hall have remained steady. We are now accounting for the costs of social and fund-raising events and not just the net profit which increases expenditure but this is also reflected in increased income. The costs of employing our Pastoral Assistant are new for 2018 but the Junior Choir Director left in 2018 so costs for Music have reduced.

There was an excess of income over expenditure for 2018 of £20,178. Our General Reserve now stands at £144,249. The PCC considered its Reserves Policy at a meeting on 11 March 2019 and approved the following:

It is the policy of this church to keep three months' general running costs (hall, church, staff and diocesan quota) and a term's hall income in reserve to cover unforeseen emergencies.

On the basis of annual expenditure of around £200,000 and Hall Income of £75,000 per annum this comes to £75,000. As we have £144,249 in general funds, we are well placed. However, there are a number of projects being considered that would involve significant expenditure and whilst some of this might be funded from Restricted Funds, not all of it could be.

Restricted funds total £134,206. Of this the most significant is the Flaherty Fund (£102,496) which can only be used for repair and maintenance of the Church building. It is likely to be used for the lighting project and redecoration of the Church. The Hey Fund is used for projects put forward by the family. I understand they are currently considering the cleaning of the stained glass windows after the lighting project and redecoration are completed. The St Paul's Trust Fund holds a small balance that has to be spent on work to the Hall or Lodge. We are fortunate that the Trust also provides a grant to cover a significant proportion of the costs of the Parish Administrator. (£5,296 in 2018). Other funds are fairly self-explanatory.

Alison Adkins, Treasurer

PAROCHIAL CHURCH COUNCIL ST PAUL'S CHURCH, WINCHMORE HILL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2018

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2018 £	ADJUSTED TOTAL 2017 £
INCOME AND ENDOWMENTS FROM:						
Donations and Legacies	3a	100,427	15,675	0	116,102	140,770
Other Trading Activities	3b	73,852	0	0	73,852	72,211
Charitable Activities	3c	14,740	0	0	14,740	13,100
Investment Income	3d	231	519	0	750	527
Other Income	3e	4,112	0	0	4,112	4,378
TOTAL INCOME		183,362	16,194	0	209,556	230,987
EXPENDITURE ON:						
Raising Funds	4a	853	0	0	853	980
Charitable Activities	4b	165,899	12,344	0	178,043	218,841
Other Expenditure	4c	3,184	7,299	0	10,482	2,428
TOTAL EXPENDITURE		169,736	19,642	0	189,378	217,247
NET INCOME/ (EXPENDITURE)		23,626	-3,448	0	20,178	13,740
GAIN/(LOSSES) ON INVESTMENTS						
Realised						
Unrealised		0	-173	0	-173	956
Total Funds Brought Forward		115,842	139,489	128,680	384,011	372,434
Adjustment	3 & 8	3,119	0	0	3,119	
Adjusted Funds B/Forward		118,961	139,489	128,680	387,130	372,434
Transfers	5	1,662	-1,662	0	0	0
TOTAL FUNDS CARRIED FORWARD		114,249	134,206	128,680	407,135	387,130

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.
The notes on pages 3 to 8 form part of these financial statements.

PAROCHIAL CHURCH COUNCIL ST PAUL'S CHURCH, WINCHMORE HILL

BALANCE SHEET AS AT 31ST DECEMBER 2018

		Unrestricted Funds	Restricted Funds	Endowment Funds	31-Dec-2018 Total £	ADJUSTED 31-Dec-2017 Total £
	Notes	£	£	£		
Fixed Assets:						
Tangible assets	2a	0	0	128,680	128,680	128,680
Investment assets	2b	0	11,369	0	11,369	11,548
		0	11,369	128,680	140,049	140,228
Current Assets:						
Debtors	8	12,138	5,298	0	17,436	22,349
Cash at bank and in hand	6	82,905	101,858	0	184,763	191,924
Short Term Deposits	7	53,484	17,713	0	71,197	50,889
Total Current Assets:		148,527	124,869	0	273,396	265,162
Creditors: amounts falling due within one year	9	-4,278	-2,030	0	-6,308	-18,248
NET CURRENT ASSETS		144,249	122,839	0	267,088	246,914
TOTAL ASSETS less current liabilities		144,249	134,206	128,680	407,135	387,130
NET ASSETS		144,249	134,206	128,680	407,135	387,130
Funds of the Charity:						
General Funds		144,249	0	0	144,249	118,961
Restricted Funds	5	0	134,206	0	134,206	139,489
Capital Funds:						
Permanent Endowment Funds	2a	0	0	128,680	128,680	128,680
Total Funds:		144,249	134,206	128,680	407,135	387,130

Approved by the PCC on 11th March 2019 and

Signed on their behalf by: 

PAROCHIAL CHURCH COUNCIL ST PAUL'S CHURCH, WINCHMORE HILL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2018

1. ACCOUNTING POLICIES

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2008 together with applicable accounting standards and the SORP 2018 (FRSSE).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Endowment funds are funds the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted Funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or the bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted Funds are general funds which can be used for PCC ordinary purposes.

Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate are received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. The diocesan quota on parish share is accounted for when due. Amounts received specifically for Mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for Gross.

Fixed Assets

Consecrated and Beneficed property is excluded from the accounts by s.10(2) of the Charities Act 2011. No Value is placed on movable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments are valued at market value at 31st December.

PAROCHIAL CHURCH COUNCIL ST PAUL'S CHURCH, WINCHMORE HILL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2018

Grants payable without performance conditions:

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Changes in Accounting policies and previous accounts

There have been no changes to the accounting policies (variation rules and methods of accounting) since last year.

Basis of preparation:

The financial statements have been prepared on the historical cost basis of accounting in accordance with the Charities Act 2011 and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2015).

2a. TANGIBLE FIXED ASSETS

		Freehold Land & Buildings Endowment £	Church Organ £	Church Equipment Unrestricted £	Office Equipment £	Total £
EQUIPMENT:						
Cost	01/01/2018	115,108	13,542	5,122	4,089	137,861
Additions		0	0	0	0	0
Cost at	31/12/2018	115,108	13,542	5,122	4,089	137,861
Depreciation	01/01/2018	0	0	5,122	4,089	9,211
Charge		0	0	0	0	0
Depreciation at	31/12/2018	0	0	5,122	4,089	9,211
Net Book Value	31/12/2018	115,108	13,542	0	0	128,650
Net Book Value	31/12/2017	115,108	13,542	0	0	128,650

The freehold land and buildings brought forward comprise the curate's house (The Lodge), the church hall and improved access work and are stated at historical cost less grants received (of £128,000). They are insured for £185,664 and £2,600,000 respectively. (2017: £185,664 and £2,600,000)

The consecrated and beneficed property and movable church furnishings are insured for £10,400,000 (2017: £7,140,499).

The church organ is stated at historical cost and is insured as part of church property.

As at 31/12/18 there were no capital commitments (31/12/17: Nil).

2b. INVESTMENT ASSETS

As explained in note 1, investments are stated at market value and comprise of 704 shares with the Central Board of Finance:

VALUE 2018 £	VALUE 2017 £
11,369	11,542

PAROCHIAL CHURCH COUNCIL ST PAUL'S CHURCH, WINCHMORE HILL

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2018

3. INCOME AND ENDOWMENTS FROM:	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL 2018	ADJUSTED TOTAL 2017
	£	£	£	£	£
a) Donations and Legacies					
Planned Giving:					
Covenanted, Gift Aided and Other (regular)	66,408	0	0	66,408	56,692
Income Tax & Gift Aid Recoverable	16,988	0	0	16,988	16,608
Collections	14,728	0	0	14,728	39,913
Grants	1,000	12,296	0	13,296	4,906
Donations	1,303	3,379	0	4,682	3,562
Legacies	0	0	0	0	19,089
	100,427	15,675	0	116,102	140,770
b) Other Trading Activities					
Church Hall Lettings	73,852	0	0	73,852	72,211
	73,852	0	0	73,852	72,211
c) Incoming Resources from Charitable Activities					
Sales, Fairs etc.	4,202	0	0	4,202	0
Social Functions, Coffee etc.	5,691	0	0	5,691	7,198
Church Magazine	1,481	0	0	1,481	1,798
Church Fees	3,366	0	0	3,366	4,105
	14,740	0	0	14,240	13,101
d) Investments					
Dividends	0	383	0	383	375
Interest	231	136	0	367	152
	231	519	0	750	527
e) Other Income					
Lodge Rent	1,200	0	0	1,200	0
Pilgrimage Income	1,095	0	0	1,095	1,891
Insurance Claims	1,530	0	0	1,530	0
Other Income	287	0	0	287	2,487
	4,112	0	0	4,112	4,378

Adjustments to prior year's income figures:

The 2017 accounts included a £5,000 debtor for Trust Finance; which had actually been banked in that financial year and was therefore recorded twice. This has been extracted to show the corrected donations figure of £3,562. Also there was weekly collection money (£6,527), Hall Lettings (£950), Coffee (£100) and Parish Magazine payments (£541) which were banked after year end and not recorded in the prior year. Therefore adjustments for collection money is now shown as £39,913, from £33,386; Hall Lettings £72,211 from £71,261; Coffee £1,829 from £1,729; and Parish Magazine £1,798 from £1,257. The total amount banked after year end therefore amounted to £8,119 and is shown under Debtors, note 8.

PAROCHIAL CHURCH COUNCIL ST PAUL'S CHURCH, WINCHMORE HILL

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2018

4. EXPENDITURE ON:

	Notes	Unrestricted Funds £	Restricted Funds** £	Endowment Funds £	TOTAL 2018 £	TOTAL 2017** £
a) Raising Funds:						
Social events:		853	0	0	853	980
		853	0	0	853	980
b) Charitable Activities:						
Grants to Other Charity		1,089	3,222	0	4,311	14,085
Cost of Social Events		5,005	0	0	5,005	0
Ministry:						
Diocesan Quota		81,690	0	0	81,690	106,285
Clergy Expenses		1,739	0	0	1,739	4,006
Leaving Gifts for Clergy			0	0	0	1,702
Recruitment costs			0	0	0	2,889
Pastoral Assistant		3,369	0	0	3,369	0
Other		367	0	0	367	0
Church Running Costs**		16,881	3,826	0	20,707	12,987
Upkeep of Services		3,909	0	0	3,909	1,769
Music		5,245	0	0	5,245	6,317
Vicarage Costs		507	0	0	507	10,681
Church Management & Administration:						
Administrator's Salaries	10	8,461	5,296	0	13,757	13,065
Parish Office		4,784	0	0	4,784	11,035
Church Hall Running Costs		23,379	0	0	23,379	19,634
Independent Examiners Fee	9	660	0	0	660	420
Insurance		8,614	0	0	8,614	8,666
		185,699	12,344	0	178,043	213,841
c) Other Expenditure:						
The Lodge		545	7,298	0	7,843	0
Ringing costs		925	0	0	925	1,877
Miscellaneous		1,714	0	0	1,714	549
		3,184	7,298	0	10,482	2,426

PAROCHIAL CHURCH COUNCIL ST PAUL'S CHURCH, WINCHMORE HILL.

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2018

5. RESTRICTED FUNDS

	Balance* 01/01/18 £	Income £	Expenditure £	Transfer £	Revaluation £	Balance 31/12/18 £
Garden of Rest						
Shares at valuation date	11,542	0	0	0	-173	11,369
Short-Term Deposits & dividends	375	385	0	0	0	760
Flaherty Fund	106,322	0	-3,826	0	0	102,496
Hey Fund	1,396	0	0	0	0	1,396
Monies held for third parties*	1,698	3,379	-3,223	-1,854	0	0
Music Fund II	17,201	134	0	192	0	17,527
St Paul's Winchmore Hill Trust**	955	12,296	-12,593	0	0	658
	139,489	16,194	-19,642	-1,662	-173	134,206

*The transfer of £1854 was made to adjust discrepancies in funds collected for other charities not accounted for in 2017. These included an overpayment of £1,800 to Crisis.

**The funds of the St Paul's Winchmore Hill Trust are not included in the PCC accounts as this is a separately Registered Charity (No. 285596). Any amounts donated to the PCC will be included in the accounts in accordance with the policies stated in Note 1.

6. CASH AT BANK AND IN HAND

	Unrestricted Fund II £	Restricted Fund I £	Total 31-Dec 2018 £	Total 31-Dec 2017 £
Royal Bank of Scotland Accounts	82,905	101,858	184,763	191,924
	82,905	101,858	184,763	191,924

7. SHORT TERM DEPOSITS

	Unrestricted Fund £	Restricted Fund I £	Total 31-Dec 2018 £	Total 31-Dec 2017 £
Garden of Rest	0	377	377	375
Bequest (Music)	0	17,336	17,336	39,771
Reserve Account	53,484	0	53,484	10,743
	53,484	17,713	71,197	50,889

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec 2018 £	Adjusted Total 31-Dec 2017 £
Tax Recoverable	12,138	0	12,138	3,324
Office Administration	0	5,296	5,296	4,456
Refund from Diocese	0	0	0	1,444
Bequest	0	0	0	5,000
Trust Finance *	0	0	0	0
Rent Receivable & other debtors *	0	0	0	8,119
	12,138	5,296	17,434	22,343

In the prior accounts £5,000 was shown owing from 'Trust Finance', and no 'Rent Receivable and other debtors' was recorded (See note 3).

PAROCHIAL CHURCH COUNCIL ST PAUL'S CHURCH, WINCHMORE HILL

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2018

9. CREDITORS ACCRUALS AND DEFERRED INCOME AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec 2018 £	Total 31-Dec 2017 £
Accruals	3,443	0	3,443	14,852
Hall Prepayments	295	0	295	2,976
Agency Collections	0	2,030	2,030	0
Independent Examiners Fees	540	0	540	420
	<u>4,278</u>	<u>2,030</u>	<u>6,308</u>	<u>18,248</u>

10. STAFF COSTS AND NUMBERS

	2018 £	2017 £
Employees	17,126	13,065
Organist & Junior Choir Master (both self-employed)	4,775	6,317
Gross Wages and Salaries	<u>21,901</u>	<u>19,382</u>

The Church employs two part-time administrators and a Pastoral Assistant. It pays an organist & Junior Choir Master (both self-employed). No employee received emoluments in excess of £60,000.

Employees who were engaged in each of the following activities:

	2018 TOTAL	2017 TOTAL
Activities in furtherance of organisation's objects	3	2
	<u>3</u>	<u>2</u>

11. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to members of the PCC or any persons connected with them during this financial period. No material transaction took place between the organisation and a PCC member or any person connected with them.

12. PUBLIC BENEFIT

The PCC acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for the public benefit.

INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL ST PAUL'S CHURCH, WINCHMORE HILL

I report on the accounts for the year ended 31st December 2018 which are set out on pages 1 to 6.

Respective Responsibilities of the PCC and the Examiner

The members of the PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the charity Commissioners under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from the PCC concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

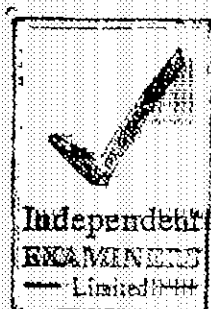
In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 136 of the 2011 Act; and
- to prepare accounts which accord with the accounting records have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P B Robinson MAAT FCIE
Independent Examiners Ltd
Sovereign Centre
Poplars
Yapton Lane
Walberton
West Sussex
BN18 0AS



Dated: 13th March 2019