

REGISTERED COMPANY NUMBER: 5976080 (England and Wales)
REGISTERED CHARITY NUMBER: 1117355

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 AUGUST 2018
FOR
RYEDALE FESTIVAL TRUST LIMITED**

UHY Calvert Smith
Chartered Accountants
31 St Saviourgate
York
North Yorkshire
YO1 8NQ

RYEDALE FESTIVAL TRUST LIMITED

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RYEDALE FESTIVAL TRUST LIMITED

CHAIRMAN'S REPORT FOR THE YEAR ENDED 31 AUGUST 2018

Finance

Inevitably a Festival which uses a number of venues of varying sizes will have challenges in making all events cover costs. Audiences in 2018 were extremely good, many events sold out and several were repeated in order to satisfy increasing potential audiences.

What is increasingly clear is that sponsorship from individuals and varying types of membership will remain a vital part of finances. In addition, application to The Arts Council will of necessity be an annual task. Happily, a donation from the Arts Council was received in 2018 and it seems possible that their support will continue as the Artistic Director ensures that the programming fulfils various important criteria. Conversations have also begun with Ryedale District Council and it could well be that there will be future support from that area.

Artistic events

Thanks to the work of the Artistic Director, Christopher Glynn, the Spring Weekend and the July 2018 Festival were a great success, despite having to cope with a snow-storm in the Spring. The soloists were of international status: among them were Rachel Podger, Gabriel Montero, Tamsin Waley-Cohen, Adam Walker, Richard Goode. There was a Young Artists' Platform, and among the young people who attracted huge support was Sheku Kanneh-Mason. The Choir of King's College Cambridge, The Royal Northern Sinfonia, The Orchestra of Opera North, The Orchestra of the Age of Enlightenment all attracted large audiences in larger venues.

Staffing

There are now five employed staff whose contracts have been checked carefully by an HR expert to ensure that legal requirements have been met.

In addition to paid staff, there is a huge army of volunteers whose efforts are a vital element in the Festival. The members of the Board of Trustees fully understand their responsibilities so the Festival continues in a highly professional manner and continues to gain support locally, regionally, nationally and internationally.

R J Shephard
February 2019

RYEDALE FESTIVAL TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2018

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2018.

The charity is also known as The Ryedale Festival.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are to promote, improve, develop and maintain public education in, and appreciation of, the art and science of music, drama and the performing arts in all their aspects by the presentation of public concerts and recitals and by such other ways as the charity through its committee shall determine from time to time.

We review our aims, objectives and activities in each financial period. The review looks at what we have achieved in the previous financial period. The review looks at the success of each activity and the benefits they have brought to those people we aim to help and helps us to ensure our aims, objectives and activities remain focused on our stated purpose. We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our objectives and aims in planning future activities.

All charitable activities focus on achieving the aims stated above and are undertaken to further the charitable purposes for the public benefit. The Trustees have had due regard to guidance published by the Charities Commission on public benefit.

Volunteers are vital in assisting with the income generating activities of the Charity.

ACHIEVEMENT AND PERFORMANCE

The achievements in the year are explained in detail in the Chairman's Report.

FINANCIAL REVIEW

Investment policy and objectives

As part of the transfer of assets from the Trust to the Ryedale Festival Trust Limited, it was a condition of HSBC Bank that the investment portfolio managed by HSBC be liquidated as it could not be held in that form by a limited company. As a consequence the Board agreed to hold funds in a selection of cash deposit accounts

Reserves policy

The Company's reserves policy is to hold at least sufficient reserves to meet the artistic budget and other costs for the forthcoming festival. The directors recognise that this has not been achieved in this financial period due to the current economic climate.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Ryedale Festival Trust Limited is a charitable company limited by guarantee governed by its Memorandum and Articles of Association. It is registered with the Charity Commission.

RYEDALE FESTIVAL TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2018

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

On the day before each Annual Meeting of the committee one third of the members shall retire but they shall be eligible for reappointment provided that if more than three members are due to retire on the day before the Annual Meeting of the society those members of the committee so due to retire shall, unless they agree who is to retire, draw lots to determine which three members shall retire and the member or members whose appointment is not terminated in this way shall have their term of office extended by one year. Trustees may serve for a maximum of 2 consecutive terms of three years. Those committee members who are eligible to attend the Annual Meeting of the committee shall, by appointment, fill the places of the retiring members.

The committee may at any time appoint a new member to fill a casual vacancy and the term of office of the new member so appointed shall continue to the next Annual General Meeting of the committee which is held after the expiry of a period of three years after the appointment of the new member to the casual vacancy.

New Trustees are appointed by majority voting. The chairman is entitled to a second vote should an equality of shares occur.

Organisational structure

The charity is organised as an independent festival, which is managed by a Board of Trustees.

The Festival appoints an Artistic Director, whose role entails designing a programme of events, which is agreed by the Board of Trustees, and also managing the events during the Festival. The staffing levels to assist the Artistic Director are agreed with the Board.

The Chairman, Dr R J Shephard, deals with the day to day matters of the charity.

The Festival's activities are geared towards the two to three week period of the actual concerts and events which make up The Ryedale Festival.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

5976080 (England and Wales)

Registered Charity number

1117355

Registered office

The Memorial Hall
Potter Hill
Pickering
North Yorkshire
YO18 8AA

RYEDALE FESTIVAL TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2018

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

R M Andrews	- resigned 2/10/2017
A J Minford	- resigned 26/11/2018
R A H Sword	
Reverend T J Robinson	
Dr R J Shephard	(Chairman)
M L Byrne Hill	
R Cooke	
G Potter	(Deputy Chairman)
G Simpson	
J G Chisholm	
F Horsfield	
E J S Anderson	- appointed 11/6/2018
Ms E S Cleobury	- appointed 11/6/2018

During the year the company paid £676 (2017: £Nil) in respect of Trustee Indemnity Insurance.

Company Secretary

Independent examiner

UHY Calvert Smith
Chartered Accountants
31 St Saviourgate
York
North Yorkshire
YO1 8NQ

Bankers

HSBC
27 Market Place
Malton
North Yorkshire
YO17 7LU

Solicitors

Mr J Lane
C/o Rollits Solicitors
Rowntree Wharf
Navigation Road
York
North Yorkshire
YO1 9WE

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28 March 2019 and signed on its behalf by:

Dr R J Shephard - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RYEDALE FESTIVAL TRUST LIMITED

Independent examiner's report to the trustees of Ryedale Festival Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

N Pearce
ICAEW
UHY Calvert Smith
Chartered Accountants
31 St Saviourgate
York
North Yorkshire
YO1 8NQ

28 March 2019

RYEDALE FESTIVAL TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 AUGUST 2018

		Unrestricted fund £	Restricted funds £	31/8/18 Total funds £	31/8/17 Total funds £
	Not es				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		74,552	-	74,552	105,652
Charitable activities					
Festival events		317,468	-	317,468	252,653
Other trading activities	2	35,824	-	35,824	22,799
Investment income	3	<u>1,628</u>	<u>-</u>	<u>1,628</u>	<u>1,603</u>
Total		429,472	-	429,472	382,707
EXPENDITURE ON					
Raising funds		20,991	-	20,991	18,011
Charitable activities					
Festival events		<u>481,896</u>	<u>-</u>	<u>481,896</u>	<u>361,868</u>
Total		502,887	-	502,887	379,879
Net gains/(losses) on investments		<u>3,171</u>	<u>-</u>	<u>3,171</u>	<u>4,227</u>
NET INCOME/(EXPENDITURE)		(70,244)	-	(70,244)	7,055
RECONCILIATION OF FUNDS					
Total funds brought forward		80,863	-	80,863	73,808
TOTAL FUNDS CARRIED FORWARD		<u>10,619</u>	<u>-</u>	<u>10,619</u>	<u>80,863</u>

The notes form part of these financial statements

RYEDALE FESTIVAL TRUST LIMITED**BALANCE SHEET
AT 31 AUGUST 2018**

	Notes	31/8/18 £	31/8/17 £
FIXED ASSETS			
Tangible assets	9	3,825	5,928
CURRENT ASSETS			
Debtors	10	25,758	22,774
Investments	11	3,841	44,670
Cash at bank and in hand		<u>46,435</u>	<u>100,670</u>
		76,034	168,114
CREDITORS			
Amounts falling due within one year	12	(60,922)	(90,179)
		<u>15,112</u>	<u>77,935</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		18,937	83,863
CREDITORS			
Amounts falling due after more than one year	13	(8,318)	(3,000)
		<u>10,619</u>	<u>80,863</u>
NET ASSETS			
FUNDS	15		
Unrestricted funds		<u>10,619</u>	<u>80,863</u>
TOTAL FUNDS		<u>10,619</u>	<u>80,863</u>

The notes form part of these financial statements

RYEDALE FESTIVAL TRUST LIMITED

BALANCE SHEET - CONTINUED AT 31 AUGUST 2018

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 28 March 2019 and were signed on its behalf by:

Dr R J Shephard -Trustee

J G Chisholm -Trustee

RYEDALE FESTIVAL TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Charitable activities

Festival event costs - These are costs of staging the productions.

Support costs - These are costs of keeping the charity running.

Tangible fixed assets

Tangible fixed assets are included at cost. Items of equipment are capitalised when the purchase price exceeds £100. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

	Rate	Method
	-----	-----
Office equipment	20%	Straight line
Computers	50%	Straight line

Taxation

The company is accepted as a charity for tax purposes and is exempt from tax on its income or gains to the extent that they are applied for charitable purposes.

RYEDALE FESTIVAL TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 AUGUST 2018

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds are to be used for specific purposes laid down by the donor. Expenditure which meets this criteria is identified to the fund.

Designated funds are to be used for specific purposes but there is no legal obligation on the charity to use the funds in this way.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Investments

Investments are revalued to market value at the balance sheet date. Realised and unrealised gains and losses are included in the Statement of Financial Activities and in the net movement of funds for the year.

2. OTHER TRADING ACTIVITIES

	31/8/18	31/8/17
	£	£
Sponsorship and advertising	<u>35,824</u>	<u>22,799</u>

3. INVESTMENT INCOME

	31/8/18	31/8/17
	£	£
Investment income	<u>1,628</u>	<u>1,603</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/8/18	31/8/17
	£	£
Depreciation - owned assets	2,103	1,907
Other operating leases	1,504	1,379
Independent examiners fee	<u>1,500</u>	<u>1,500</u>

RYEDALE FESTIVAL TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 AUGUST 2018

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 August 2018 nor the year ended 31 August 2017.

Trustees' expenses

	31/8/18	31/8/17
	£	£
Trustees' expenses	<u>1,184</u>	<u>927</u>

Expenses totalling £1,184 (2017: £927) were reimbursed to one Trustee (2017: one Trustee) during the year. In 2018 £Nil (2017: £Nil) of the expenses reclaimed were gifted back to the Trust by the Trustee.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31/8/18	31/8/17
Management and administration	<u>3</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

7. INTANGIBLE INCOME

Included in donations is £15,550 (2017: £15,550) of intangible income for donated services comprising hospitality £15,550 (2017: £15,550).

8. DEFERRED SUBSCRIPTIONS

During 2018 £1,417 (2017: £1,417) of subscriptions deferred in previous years were released to income and the balance of £2,999 (2017: £4,416) was carried forward as deferred income. None of the subscriptions received in 2018 have been deferred.

RYEDALE FESTIVAL TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 AUGUST 2018

9. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 September 2017 and 31 August 2018	<u>8,017</u>	<u>2,584</u>	<u>10,601</u>
DEPRECIATION			
At 1 September 2017	3,593	1,080	4,673
Charge for year	<u>1,333</u>	<u>770</u>	<u>2,103</u>
At 31 August 2018	<u>4,926</u>	<u>1,850</u>	<u>6,776</u>
NET BOOK VALUE			
At 31 August 2018	<u>3,091</u>	<u>734</u>	<u>3,825</u>
At 31 August 2017	<u>4,424</u>	<u>1,504</u>	<u>5,928</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/18 £	31/8/17 £
Trade debtors	10,655	3,306
VAT	11,223	10,262
Prepayments and accrued income	<u>3,880</u>	<u>9,206</u>
	<u>25,758</u>	<u>22,774</u>

11. CURRENT ASSET INVESTMENTS

UK Quoted investment	31/8/18 £	31/8/17 £
Market value at 1 September 2017	44,670	40,442
Net unrealised gain/ (loss) on revaluation	3,171	4,228
Sales proceeds	<u>(44,000)</u>	<u>-</u>
Market value at 31 August 2018	<u>3,841</u>	<u>44,670</u>
Historic cost	<u>2,800</u>	<u>35,000</u>

RYEDALE FESTIVAL TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 AUGUST 2018

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/18	31/8/17
	£	£
Trade creditors	57,691	72,760
Social security and other taxes	1,630	-
Other creditors	184	-
Accruals and deferred income	<u>1,417</u>	<u>17,419</u>
	<u>60,922</u>	<u>90,179</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/8/18	31/8/17
	£	£
Accruals and deferred income	<u>8,318</u>	<u>3,000</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	31/8/18 Total funds	31/8/17 Total funds
	£	£	£	£
Fixed assets	3,825	-	3,825	5,928
Current assets	76,034	-	76,034	168,114
Current liabilities	(60,922)	-	(60,922)	(90,179)
Long term liabilities	<u>(8,318)</u>	<u>-</u>	<u>(8,318)</u>	<u>(3,000)</u>
	<u>10,619</u>	<u>-</u>	<u>10,619</u>	<u>80,863</u>

15. MOVEMENT IN FUNDS

	At 1/9/17	Net movement in funds	At 31/8/18
	£	£	£
Unrestricted funds			
General fund	80,863	(70,244)	10,619
	<u>80,863</u>	<u>(70,244)</u>	<u>10,619</u>
TOTAL FUNDS	<u>80,863</u>	<u>(70,244)</u>	<u>10,619</u>

RYEDALE FESTIVAL TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 AUGUST 2018

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	429,472	(502,887)	3,171	(70,244)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>429,472</u>	<u>(502,887)</u>	<u>3,171</u>	<u>(70,244)</u>

Comparatives for movement in funds

	At 1/9/16 £	Net movement in funds £	At 31/8/17 £
Unrestricted Funds			
General fund	73,808	7,055	80,863
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>73,808</u>	<u>7,055</u>	<u>80,863</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	382,707	(379,879)	4,227	7,055
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>382,707</u>	<u>(379,879)</u>	<u>4,227</u>	<u>7,055</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/16 £	Net movement in funds £	At 31/8/18 £
Unrestricted funds			
General fund	73,808	(63,189)	10,619
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>73,808</u>	<u>(63,189)</u>	<u>10,619</u>

RYEDALE FESTIVAL TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 AUGUST 2018

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	<u>812,179</u>	<u>(882,766)</u>	<u>7,398</u>	<u>(63,189)</u>
TOTAL FUNDS	<u><u>812,179</u></u>	<u><u>(882,766)</u></u>	<u><u>7,398</u></u>	<u><u>(63,189)</u></u>

16. CONTINGENT LIABILITIES

There were no known contingent liabilities as at 31 August 2018 or 31 August 2017.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2018.

18. ULTIMATE CONTROLLING PARTY

Due to the diverse membership of the company, no one person controls the company.

19. STATUS

The company is limited by guarantee so has no share capital. In the event of a winding up of the company, the liability of the members is limited to £10 each.

20. DEFERRED INCOME

This year £6,735 (2017: £16,002) donations relating to the provision of future events were received.

RYEDALE FESTIVAL TRUST LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2018**

	31/8/18 £	31/8/17 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	74,552	105,652
Other trading activities		
Sponsorship and advertising	35,824	22,799
Investment income		
Investment income	1,628	1,603
Charitable activities		
Ticket and programme sales	250,176	204,728
Subscriptions	33,792	35,288
Grants	33,500	10,000
Sundry income	-	2,637
	<u>317,468</u>	<u>252,653</u>
Total incoming resources	429,472	382,707
EXPENDITURE		
Raising donations and legacies		
Members' dinner	4,337	4,664
Promotional printing	16,654	13,347
	<u>20,991</u>	<u>18,011</u>
Charitable activities		
Technical team's fees and expenses	28,594	13,554
Performers' fees	219,027	150,463
Performers' expenses	15,550	15,550
Cost of venues and staging	69,035	59,201
	<u>332,206</u>	<u>238,768</u>
Support costs		
Management		
Trustees' expenses	1,184	927
Wages	18,324	4,906
Rent	1,504	1,379
Bookkeeping	3,500	7,750
Carried forward	24,512	14,962

This page does not form part of the statutory financial statements

RYEDALE FESTIVAL TRUST LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2018**

	31/8/18 £	31/8/17 £
Management		
Brought forward	24,512	14,962
Insurance	4,295	4,351
Administrators' fees and expenses	15,966	15,162
Telephone	810	777
Postage and stationery	6,226	6,334
Advertising	9,583	9,447
Sundries	387	1,268
Hospitality	945	1,088
Irrecoverable VAT	22,575	14,141
Bank charges and interest	3,377	2,852
Artistic Director's fees and expenses	53,342	46,109
Friends and Soh Fah costs	1,615	2,283
Independent examiner's fees	1,500	1,500
Website costs	2,453	920
	147,586	121,194
Depreciation		
Depreciation of plant and equipment	1,333	1,333
Depreciation of computer equipment	771	573
	2,104	1,906
Total resources expended	502,887	379,879
Net (expenditure)/income	<u>(73,415)</u>	<u>2,828</u>