

REGISTERED COMPANY NUMBER: 05854630 (England and Wales)
REGISTERED CHARITY NUMBER: 1116023

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2018
FOR
NEW COMMUNITY CHURCH S E LONDON

CHARITY COMMISSION
FIRST CONTACT
27 JUN 2019
ACCOUNTS
RECEIVED
Charlot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

NEW COMMUNITY CHURCH S E LONDON

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2018

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Cash Flow Statement	11
Notes to the Cash Flow Statement	12
Notes to the Financial Statements	13 to 21
Detailed Statement of Financial Activities	22 to 23

NEW COMMUNITY CHURCH S E LONDON

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST DECEMBER 2018**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity, in accordance with the Memorandum of Association, are:-

- The advancement of the Christian faith
- The furtherance of the work of the charity by the advancement of such other charitable purposes as the Trustees shall from time to time decide.

Public benefit

The Trustees have considered the Charity Commission's guidance on providing public benefit. We believe that the impact of the Christian faith should reach far beyond the four walls of the church. The Christian faith is not just good news for our members, but also for all those around us. We all have needs, desires and dreams and as a church we want to enable our local community to thrive and reach its fullest potential. We believe the message of Jesus has the power to transform people's whole lives for good, both spiritually and practically. Because we believe in a God who loves all people unconditionally we welcome everyone who would wish to join one of our services, courses or groups. The services we provide are of benefit to all who access them, regardless of whether they go on to become Christians themselves. We believe that providing such services are of benefit to the individual and to society as a whole. It is out of our love for every person in our community that we are committed to our belief that the best thing you can do for another human being is introduce them to Jesus. Because he has changed our lives we love to share him with others.

NEW COMMUNITY CHURCH S E LONDON

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST DECEMBER 2018**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Church Venues

New Community Church continued to grow in 2018 with an average attendance increase of 5 percent. We baptised 14 people and dedicated 13 babies and all four Sunday meetings across the three venues in Sidcup, Eltham and Welling saw encouraging growth. The lead Elder took a sabbatical for three months over the summer period which was hugely beneficial for both him and his family.

Communities

Communities continue to be an essential part of church life and involve not just meeting together as a group, but also thinking about how we can be involved with and benefit those we live near and work with. At the centre of our communities is discipleship and encouraging people to take church beyond the Sunday meetings, and proclaiming the good news of Jesus Christ wherever we find ourselves. We launched many new communities and had a total of 54 running throughout 2018.

Alpha Course

Alpha is a great way for our church members to engage in evangelism, by inviting others to find out more about the Christian faith. This year we changed the format of our Alpha courses from large centralised courses, to smaller ones in people's homes which resulted in a higher proportion of guests making a commitment to Jesus. We ran five Alpha courses with a total of 18 guests. 11 of those responded to the gospel and six are in the process of joining the church.

Leadership

New Ground Academy

New Community is member of New Ground, a family of churches across Europe that are part of Newfrontiers. New Ground is involved in planting churches in the UK and Europe.

James Silley continued his involvement with the leading of the Academy, which continues to be an excellent training ground for leaders. In 2018 another 11 members of New Community joined the Academy making the current attendees 24. We are anticipating a further group to be part of the 2019 intake.

Ministries

Oasis Tots and Oasis Babies

Oasis Tots and Oasis Babies are two free parent and toddler/baby groups. They ran in both Sidcup and Welling and regularly were full showing that they continue to meet a real need in the local area.

Love Bexley

Love Bexley is a family support service hosted by New Community Church in partnership with Frontline Professionals in the Borough of Bexley. Love Bexley launched in April 2017 and in 2018 had over 30 referrals for items ranging from clothes to furniture. This was an increase of 29 percent on the previous year.

Youth

In September the youth group changed from a Friday night to a Tuesday night and split into two age groups to enable more discipleship and befriending to take place. In August, 68 young people went to Newday, a summer camp in Norfolk run by Newfrontiers, a 21 percent increase in number from 2017.

Students

We have had student guests come along to the 6pm Sunday meeting almost every week. Students continue to be incorporated into the wider 6pm Church communities, while also attending a student-specific Bible study before the Sunday meeting begins. Highlights from the year include Rose Bruford College making #trychurch one of their official freshers events, a student becoming a Christian at the Christmas Beer and Carols event and that we baptised four students.

NEW COMMUNITY CHURCH S E LONDON

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST DECEMBER 2018**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Social Action

Bexley Winter Shelter

Bexley Winter Shelter is an initiative that hosts homeless men during the coldest weeks of the year and provides them with an evening meal, overnight accommodation and breakfast. It ran from January to March and at one week had nine men attend. At the Sidcup venue there were 40 volunteers from New Community Church and the local community with many other church members volunteering at the other shelter sites.

Foodbank

In 2018 we fulfilled 184 food vouchers, which fed 258 adults and 155 children. As a church we donated 137.2kg of food and the Sidcup venue was a drop off point for over a further 2.6 tonnes of food and toiletry items.

Community Meal

In April 2017 we started a weekly community meal once a week where a hot meal was provided for those in need. This year the guest numbers were never high, but those who attended were consistent, spiritually blessed and helped in practical ways. The Christmas meal was well attended and rounded the year off before we paused to enable the winter shelter to operate. 17 people from New Community volunteered during the year, many on a fortnightly rota.

External Support

As a church, we support three main charities.

Compassion is a leading children's charity whose mission is to release children from poverty in Jesus' name. The main way they do this is through child sponsorship. Over 145 children are sponsored by members of New Community Church, many of which are from the same village in Nairobi in Kenya. A group of Compassion sponsors from New Community visited this Kenyan village in December and were hugely encouraged by the work Compassion are doing and the dramatic life change that these kids have experienced.

International Justice Mission (IJM)

New Community continues to partner with IJM across all its venues in financially supporting the field offices in Manila and Cebu (Philippines). These offices combat sex trafficking and the online sexual exploitation of children. The money given directly rescues and restores vulnerable children and adults, and helps to arrest and convict perpetrators. The Church has also partnered in celebrating Freedom Sunday, seen a member cycle to the Philippines to fund raise and raise awareness, and also hosted anti-slavery awareness and prayer nights in the local community in 2018.

Home for Good is a charity which aims to make adoption and fostering a significant part of the life and ministry of the Church in the UK. In 2018, we continued to profile the importance of this charity and gathered a number of people from the church who were interested in knowing more about fostering and adoption.

FINANCIAL REVIEW

Financial review and results

The Charity derives the majority of its income from voluntary donations and associated income tax recovery in respect of "gift aid" donations. During 2018, 95 percent of income came from this source and a further 4 percent of income came from non-budgeted activity and interest on cash deposits.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2018

FINANCIAL REVIEW

Reserves policy

Reserves

The Trustees' Reserves Policy is to hold reserves of three months turnover to be prudent. During 2018 reserves were consistently in excess of this amount, and at year end unrestricted reserves were £396,838.

The Trustees seek to ensure that funds are unrestricted, where possible. This helps ensure that funds can be spent where they are most needed. The Trustees take into account the reserves policy in all decisions associated with budgeting and spending.

Designated reserves of £598,432 represent the acquisition and development cost of the premises of the charity, 24 Station Road, reducing on an annual basis through related depreciation. The year-end balance for total designated reserves was £645,572.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Grants

Gifts to external organisations and individuals are considered by the Elders and Trustees on the basis of need and fulfilment of charitable objectives. There is no upper limit of support.

FUTURE PLANS

We have an exciting 12 months ahead with the launching of a new venue in the local area. It will meet in the afternoon to meet the needs of those living on the estate the venue will be based. We will be appointing a new elder in the Welling venue and we will continue to run our regular activities and grow and develop the current four meetings and venues.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

New Community Church is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

New Community Church is constituted under a Memorandum of Association and is a registered charity number 1116023.

Recruitment and appointment of new trustees

The Trustees of the charity are also Directors of the charitable company. The management of New Community is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association. Trustees are recruited from within the church membership and they receive induction training and are kept up to date with information that is relevant to managing a charity and a voluntary organisation. Included within the agenda for each Trustee meeting, is a Governance item drawing attention to relevant items from the Charity Commission's website, including the wider lessons from Inquiry Reports. These are included to help train, develop and maintain the competence of the Trustees.

NEW COMMUNITY CHURCH S E LONDON

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST DECEMBER 2018**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Trustees are responsible for the management and administration of the Charity and its assets along with ensuring the income of the charity furthers the charitable objects.

The Elders are responsible for setting and overseeing the strategy, vision and spiritual leadership of the church. Elders are recognised and appointed on the basis of the biblical requirements for Eldership.

The Eldership Team comprises:

James Silley	Lead Elder
David Holden	Elder (non-staff)
Tony Dark	Elder
Greg Shepherd	Elder (non-staff)
Dayo Kolajo	Elder (non-staff)
Colin Syred	Elder

The Eldership team is supported by the New Community staff team and many volunteers who assist in the general day-to-day running of the charity and the various ministries and events that are run.

Induction and training of new trustees

When considering new Trustee appointments, the Elders and existing Trustees select prospective new members based on their Christian experience and professional skill set.

The Agenda for each Trustee meeting includes a Governance item drawing attention to relevant items from the Charity Commission's website, including the wider lessons from the Inquiry Reports. These are included to help train, develop and maintain the competence of the Trustees.

Key management remuneration

The total remuneration for Key Management Personnel was £238,933.

Risk management

The Trustees are responsible for ensuring all the major risks to the company are reviewed and assessed on a regular basis. A risk management register has been completed and is reviewed regularly along with all policies and procedures that are in place covering areas such as safeguarding and financial procedures.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05854630 (England and Wales)

Registered Charity number

1116023

Registered office

New Community Church Centre
24 Station Road
Sidcup
Kent
DA15 7DU

Trustees

N Barnes

J P Lewis

G Shepherd

J Silley

M Lyons

- resigned 14/11/2018

NEW COMMUNITY CHURCH S E LONDON

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2018

REFERENCE AND ADMINISTRATIVE DETAILS

Independent examiner

John Thacker FCA DChA

Institute of Chartered Accountants in England and Wales

Chariot House Limited

Chartered Accountants

44 Grand Parade

Brighton

East Sussex

BN2 9QA

Bankers

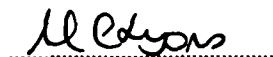
Barclays Bank PLC

76A New Road

Gravesend

DA11 0AF

Approved by order of the board of trustees on11/6/19..... and signed on its behalf by:



M Lyons - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NEW COMMUNITY CHURCH S E LONDON**

Independent examiner's report to the trustees of New Community Church S E London ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



John Thacker FCA DChA
Institute of Chartered Accountants in England and Wales
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date: 24 June 2019

NEW COMMUNITY CHURCH S E LONDON**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31ST DECEMBER 2018

	Notes	Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	767,045	15,644	782,689	727,111
Charitable activities	4				
Build Local Church		38,185	-	38,185	31,648
External Ministry		26	-	26	34
Social Action		1,919	290	2,209	-
Investment income	3	1,137	-	1,137	684
Other income		-	-	-	1,366
Total		808,312	15,934	824,246	760,843
EXPENDITURE ON					
Charitable activities	5				
Build Local Church		761,347	12,190	773,537	735,409
External Ministry		1,200	10,000	11,200	1,335
Social Action		27,124	4,267	31,391	37,495
Total		789,671	26,457	816,128	774,239
NET INCOME/(EXPENDITURE)		18,641	(10,523)	8,118	(13,396)
Transfers between funds	15	(650)	650	-	-
Net movement in funds		17,991	(9,873)	8,118	(13,396)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,031,758	42,075	1,073,833	1,087,229
TOTAL FUNDS CARRIED FORWARD		1,049,749	32,202	1,081,951	1,073,833

The notes form part of these financial statements

NEW COMMUNITY CHURCH S E LONDON**BALANCE SHEET**
AT 31ST DECEMBER 2018

	Notes	Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
FIXED ASSETS					
Tangible assets	12	624,645	-	624,645	655,339
CURRENT ASSETS					
Debtors	13	61,939	-	61,939	27,459
Cash at bank		384,513	32,202	416,715	419,419
		<u>446,452</u>	<u>32,202</u>	<u>478,654</u>	<u>446,878</u>
CREDITORS					
Amounts falling due within one year	14	(21,348)	-	(21,348)	(28,384)
NET CURRENT ASSETS		<u>425,104</u>	<u>32,202</u>	<u>457,306</u>	<u>418,494</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,049,749</u>	<u>32,202</u>	<u>1,081,951</u>	<u>1,073,833</u>
NET ASSETS		<u><u>1,049,749</u></u>	<u><u>32,202</u></u>	<u><u>1,081,951</u></u>	<u><u>1,073,833</u></u>
FUNDS	15				
Unrestricted funds				1,049,749	1,031,758
Restricted funds				32,202	42,075
TOTAL FUNDS				<u><u>1,081,951</u></u>	<u><u>1,073,833</u></u>

The notes form part of these financial statements

NEW COMMUNITY CHURCH S E LONDON

BALANCE SHEET - CONTINUED
AT 31 DECEMBER 2018

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on11/6/19..... and were signed on its behalf by:


.....

M Lyons -Trustee

The notes form part of these financial statements

NEW COMMUNITY CHURCH S E LONDON

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2018

	Notes	2018 £	2017 £
Cash flows from operating activities:			
Cash generated from operations	1	5,394	30,915
Net cash provided by (used in) operating activities		<u>5,394</u>	<u>30,915</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(8,098)	(16,501)
Sale of tangible fixed assets		-	1,732
Net cash provided by (used in) investing activities		<u>(8,098)</u>	<u>(14,769)</u>
Change in cash and cash equivalents in the reporting period		<u>(2,704)</u>	<u>16,146</u>
Cash and cash equivalents at the beginning of the reporting period		<u>419,419</u>	<u>403,273</u>
Cash and cash equivalents at the end of the reporting period		<u><u>416,715</u></u>	<u><u>419,419</u></u>

The notes form part of these financial statements

NEW COMMUNITY CHURCH S E LONDON

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2018

I. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2018 £	2017 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	8,118	(13,396)
Adjustments for:		
Depreciation charges	38,792	39,479
Profit on disposal of fixed assets	-	(1,366)
Increase in debtors	(34,480)	(2,269)
(Decrease)/increase in creditors	(7,036)	8,467
	<hr/>	<hr/>
Net cash provided by (used in) operating activities	5,394	30,915
	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 25 years
Fixtures and fittings	- Straight line over 10 years
Computer equipment	- Straight line over 4 years

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2018

2. DONATIONS AND LEGACIES

	2018 £	2017 £
Fellowship fund	15,644	13,425
Offerings & covenanted income	641,280	599,551
Tax recoveries	125,765	114,135
	<u>782,689</u>	<u>727,111</u>

3. INVESTMENT INCOME

	2018 £	2017 £
Investment income	<u>1,137</u>	<u>684</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Build Local Church £	External Ministry £	Social Action £	Total activities £	Total activities £
Build local church	38,185	-	2,209	40,394	31,648
External Ministry	-	26	-	26	34
	<u>38,185</u>	<u>26</u>	<u>2,209</u>	<u>40,420</u>	<u>31,682</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 6) £	Support costs (See note 7) £	Totals £
Build Local Church	394,200	379,337	773,537
External Ministry	10,000	1,200	11,200
Social Action	7,313	24,078	31,391
	<u>411,513</u>	<u>404,615</u>	<u>816,128</u>

NEW COMMUNITY CHURCH S E LONDON

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED **FOR THE YEAR ENDED 31ST DECEMBER 2018**

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

Grants to Institutions

The following grants were paid to institutions during the year:

	£
New Ground Churches	68,000
IJM UK	10,000
Fusion	2,400
Lark in the Park	2,000
Sidcup Debt Advice	1,500
John 3:16 Trust	1,200
Avery Hill Charitable Trust	500
Evangelical Alliance	450
	<u>86,050</u>

7. SUPPORT COSTS

	Management £	Finance £	Totals £
Build Local Church	378,577	760	379,337
External Ministry	1,200	-	1,200
Social Action	24,078	-	24,078
	<u>403,855</u>	<u>760</u>	<u>404,615</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2018 £	2017 £
Depreciation - owned assets	38,792	39,479
Surplus on disposal of fixed asset	-	(1,366)
Independent examination	2,640	2,580
	<u>41,432</u>	<u>40,693</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

During the year Mrs M Lyons, a trustee, received a salary of £39,865 (2017: £38,025) together with contributions into a pension scheme of £3,987 (2017: £3,803). Mr J Silley, a trustee, received a salary of £53,935 (2017: £50,000) together with contributions into a pension scheme of £5,394 (2017: £5,000). No other Trustees directly received remuneration or benefit from the charity during the year.

Trustees' expenses

Reimbursement of expenses amounting to £171 (2017: £150) was paid to 3 (2017: 4) Trustees.

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2018****10. STAFF COSTS**

	2018 £	2017 £
Wages and salaries	388,886	349,268
Social security costs	35,852	29,636
Other pension costs	33,712	29,437
	<u>458,450</u>	<u>408,341</u>

The average monthly number of employees during the year was as follows:

	2018	2017
Pastors and administration	<u>13</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	674,835	52,276	727,111
Charitable activities			
Build Local Church	31,648	-	31,648
External Ministry	34	-	34
Investment income	684	-	684
Other income	1,366	-	1,366
Total	<u>708,567</u>	<u>52,276</u>	<u>760,843</u>
EXPENDITURE ON			
Charitable activities			
Build Local Church	725,132	10,277	735,409
External Ministry	1,335	-	1,335
Social Action	24,230	13,265	37,495
Total	<u>750,697</u>	<u>23,542</u>	<u>774,239</u>
NET INCOME/(EXPENDITURE)	<u>(42,130)</u>	<u>28,734</u>	<u>(13,396)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>1,073,888</u>	<u>13,341</u>	<u>1,087,229</u>
TOTAL FUNDS CARRIED FORWARD	<u>1,031,758</u>	<u>42,075</u>	<u>1,073,833</u>

NEW COMMUNITY CHURCH S E LONDON**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2018****12. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st January 2018	880,587	32,195	52,292	965,074
Additions	-	5,327	2,771	8,098
At 31st December 2018	880,587	37,522	55,063	973,172
DEPRECIATION				
At 1st January 2018	251,338	16,632	41,765	309,735
Charge for year	30,817	3,243	4,732	38,792
At 31st December 2018	282,155	19,875	46,497	348,527
NET BOOK VALUE				
At 31st December 2018	598,432	17,647	8,566	624,645
At 31st December 2017	629,249	15,563	10,527	655,339

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	2,132	1,674
Other debtors	58,318	24,285
Prepayments and accrued income	1,489	1,500
	61,939	27,459

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	7,039	16,511
Social security and other taxes	10,040	8,727
Other creditors	-	567
Accruals and deferred income	4,269	2,579
	21,348	28,384

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2018**

15. MOVEMENT IN FUNDS

	At 1/1/18 £	Net movement in funds £	Transfers between funds £	At 31/12/18 £
Unrestricted funds				
General fund	355,369	49,458	(650)	404,177
Designated Building Fund	629,249	(30,817)	-	598,432
Designated Building the Mission	47,140	-	-	47,140
	<u>1,031,758</u>	<u>18,641</u>	<u>(650)</u>	<u>1,049,749</u>
Restricted funds				
Fellowship Fund	6,563	3,454	-	10,017
IJM	9,350	(10,000)	650	-
Eltham venue	12,000	(3,809)	-	8,191
Students	2,061	(356)	-	1,705
Welling Venue	12,000	-	-	12,000
Love Bexley	101	(12)	-	89
Bexley Foodbank	-	200	-	200
	<u>42,075</u>	<u>(10,523)</u>	<u>650</u>	<u>32,202</u>
TOTAL FUNDS	<u>1,073,833</u>	<u>8,118</u>	<u>-</u>	<u>1,081,951</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	808,312	(758,854)	49,458
Designated Building Fund	-	(30,817)	(30,817)
	<u>808,312</u>	<u>(789,671)</u>	<u>18,641</u>
Restricted funds			
Fellowship Fund	15,644	(12,190)	3,454
IJM	-	(10,000)	(10,000)
Eltham venue	-	(3,809)	(3,809)
Love Bexley	90	(102)	(12)
Bexley Foodbank	200	-	200
Students	-	(356)	(356)
	<u>15,934</u>	<u>(26,457)</u>	<u>(10,523)</u>
TOTAL FUNDS	<u>824,246</u>	<u>(816,128)</u>	<u>8,118</u>

NEW COMMUNITY CHURCH S E LONDON

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2018

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/17 £	Net movement in funds £	Transfers between funds £	At 31/12/17 £
Unrestricted Funds				
General fund	333,803	7,103	14,463	355,369
Designated Building Fund	660,066	(30,817)	-	629,249
Designated Multi Site Fund	12,460	(12,460)	-	-
Designated Building the Mission	67,559	(5,956)	(14,463)	47,140
	<u>1,073,888</u>	<u>(42,130)</u>	<u>-</u>	<u>1,031,758</u>
Restricted Funds				
Fellowship Fund	5,403	1,160	-	6,563
IJM	600	8,750	-	9,350
Eltham venue	5,000	7,000	-	12,000
Students	2,338	(277)	-	2,061
Welling Venue	-	12,000	-	12,000
Love Bexley	-	101	-	101
	<u>13,341</u>	<u>28,734</u>	<u>-</u>	<u>42,075</u>
TOTAL FUNDS	<u>1,087,229</u>	<u>(13,396)</u>	<u>-</u>	<u>1,073,833</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	671,934	(664,831)	7,103
Designated Multi Site Fund	-	(12,460)	(12,460)
Designated Building the Mission	36,633	(42,589)	(5,956)
Designated Building Fund	-	(30,817)	(30,817)
	<u>708,567</u>	<u>(750,697)</u>	<u>(42,130)</u>
Restricted funds			
Fellowship Fund	14,425	(13,265)	1,160
IJM	18,750	(10,000)	8,750
Eltham venue	7,000	-	7,000
Students	-	(277)	(277)
Welling Venue	12,000	-	12,000
Love Bexley	101	-	101
	<u>52,276</u>	<u>(23,542)</u>	<u>28,734</u>
TOTAL FUNDS	<u>760,843</u>	<u>(774,239)</u>	<u>(13,396)</u>

NEW COMMUNITY CHURCH S E LONDON**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2018****15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/17 £	Net movement in funds £	Transfers between funds £	At 31/12/18 £
Unrestricted funds				
General fund	333,803	56,561	13,813	404,177
Designated Building Fund	660,066	(61,634)	-	598,432
Designated Multi Site Fund	12,460	(12,460)	-	-
Designated Building the Mission	67,559	(5,956)	(14,463)	47,140
Restricted funds				
Fellowship Fund	5,403	4,614	-	10,017
IJM	600	(1,250)	650	-
Eltham venue	5,000	3,191	-	8,191
Students	2,338	(633)	-	1,705
Welling Venue	-	12,000	-	12,000
Love Bexley	-	89	-	89
Bexley Foodbank	-	200	-	200
	13,341	18,211	650	32,202
TOTAL FUNDS	<u>1,087,229</u>	<u>(5,278)</u>	<u>-</u>	<u>1,081,951</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,480,246	(1,423,685)	56,561
Designated Building the Mission	36,633	(42,589)	(5,956)
Designated Building Fund	-	(61,634)	(61,634)
Designated Multi Site Fund	-	(12,460)	(12,460)
	1,516,879	(1,540,368)	(23,489)
Restricted funds			
Fellowship Fund	30,069	(25,455)	4,614
IJM	18,750	(20,000)	(1,250)
Eltham venue	7,000	(3,809)	3,191
Welling Venue	12,000	-	12,000
Love Bexley	191	(102)	89
Bexley Foodbank	200	-	200
Students	-	(633)	(633)
	68,210	(49,999)	18,211
TOTAL FUNDS	<u>1,585,089</u>	<u>(1,590,367)</u>	<u>(5,278)</u>

15. MOVEMENT IN FUNDS - continued

Designated funds

The building fund is an unrestricted fund designated by the Trustees and relates to the cost of the premises currently owned, plus its fixtures and fittings.

Restricted funds

Specific offerings were collected during 2015 explicitly for the further development of the Station road premises and associated expenditure, which in the opinion of the Trustees represents restricted funds. The money has been spent on the improvements of the buildings during 2015 and 2016.

16. RELATED PARTY DISCLOSURES

During the year a payment of £68,000 was made to and income of £3,132 was received from New Ground, a charity with a common Trustee.

Payments during the year to persons or companies connected to the trustees amounted to £nil (2017: £nil).