

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended
30 June 2019
for**

**Opera Omnibus
(A Company Limited by Guarantee)
Trading as
Opera South**

Mulberry & Co
Chartered Certified Accountants
& Chartered Tax Advisers
9 Pound Lane
Godalming
Surrey
GU7 1BX

Contents of the Financial Statements
for the Year Ended 30 June 2019

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Statement of Financial Position	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12 to 13

Reference and Administrative Details
for the Year Ended 30 June 2019

TRUSTEES	Mr P S Ives (Retired Chartered Engineer) Mrs P A Ives (Retired Scientific Officer) Mr A H Ramsden (Solicitor)
REGISTERED OFFICE	42 West Street Haslemere Surrey GU27 2AN
REGISTERED COMPANY NUMBER	03243724 (England and Wales)
REGISTERED CHARITY NUMBER	1057907
INDEPENDENT EXAMINER	Mulberry & Co Chartered Certified Accountants & Chartered Tax Advisers 9 Pound Lane Godalming Surrey GU7 1BX

**Report of the Trustees
for the Year Ended 30 June 2019**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity is established to bring high quality opera of a professional standard to local audiences at affordable prices.

The combination of high quality opera with reasonable ticket prices is insufficient to cover production costs. Some of the difference is made up from membership subscriptions and fund-raising events and the generosity of the Patrons.

The company offers an opportunity to sing in quality opera productions. Students and young professional singers gain the experience and training essential to their careers by having the chance to perform a complete role, in English and with a professional orchestra. Although the chorus has amateur status, the standards are set as high as possible, both in the stage and concert performances.

Opera South produces high quality Fund-raising concerts and Soirees in various venues throughout the year. For these, Opera South turns to the soloists who may have sung previously with the company and, to those who may have attended auditions but are yet to sing in a production or other talented young singers.

Significant activities

The principal activity of the company in the year under review was that of an operatic society.

Volunteers

In addition to the directors the following also served in other capacities during the year:

Sarah Barnes	Concert Ticket Manager
Paul Ives	Programme Designer and Editor
Carolann Martys	Communications Assistant
Nick Bomford	General Manager

**Report of the Trustees
for the Year Ended 30 June 2019**

OBJECTIVES AND ACTIVITIES

During the past financial year Opera South's principal activity has been the staging of Jonathan Dove's opera *Mansfield Park* at Haslemere Hall on 22nd and 23rd February, with a libretto by Alasdair Middleton, based on the book by Jane Austen. It was directed by James Hurley. Since its inception as an opera suitable for staging in large country houses, *Mansfield Park* has become popular across the UK. This was an excellent production artistically, introducing Haslemere audiences to first-class 21st Century British opera. However, despite wide publicity, the production did not attract the projected audience numbers and this impacted negatively on box office and programme sales revenue.

Funding for the opera was provided by generous individual donations totalling £31,000 and subscriptions from our loyal Friends and Patrons. Net ticket revenue was just under £6,000. The total cost of the production for two nights was £54,000. The balance of funding was from reserves. It is only with the generous support of donors, Friends and Patrons and through fundraising events that we can stage opera productions, which is the most important of our charitable objects.

Two other events were held during the year:

1. The annual New Year Party at the Georgian Hotel in Haslemere, on Saturday 5th January 2019. Entertainment was provided by three members of the *Mansfield Park* cast, Rhiannon Llewellyn, Rhonda Browne and Thomas Humphreys, singing a wide repertoire of arias by Bizet, Charpentier, Delibes, Handel, Humperdinck, Mozart, Ponchielli, Puccini, Verdi and Wagner, accompanied by our Music Director Mark Austin.

2. We participated in the Haslemere Festival on 15th May, with a first-class recital by mezzo-soprano Helen Sherman, who substituted for the programmed singer at very short notice, accompanied by James Baillieu. Their fees are included in the report. An appreciative audience of about 50 attended the recital. We receive no ticket revenue for this event but a proportion of the income will be paid by the festival in the next financial year.

Our annual concert at Champs Hill was on 5th July this year, thus falling outside this financial year, however most of the ticket revenue was booked within the year.

The Trustees are pleased to report that our Chairman, Anthony Ramsden, is recovering satisfactorily from his stroke in November 2018 and is now participating actively in the management of the Company. However, for part of this financial year, management of Opera South has fallen to the other trustees and, as a consequence of this, my name appears below this report.

Opera South was originally founded as a charitable association in 1984 and incorporated as a company limited by guarantee in 1996. The Chairman, in his 2016-2017 report, stated that it is our intention to update our governance by becoming a Charitable Incorporated Organisation. This change has, of necessity, been placed on hold for the current financial year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees & directors

The Company Articles of Association provides for a minimum of 3 directors and where there is a requirement for new directors these would be identified and appointed by the board. New directors are typically identified from the group of volunteers which help the charity and may also be recruited from others who have particular skills to offer the charity, but who are not then directly working for the charity. The usual practice is that potential new directors would be recommended to the post by the Chairman. A new director would receive a copy of the previous year's annual report and accounts and a copy of the Charity commission leaflet 'The Essential Trustee: What You Need to Know'.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 11 July 2019 and signed on its behalf by:



Mr P S Ives - Trustee

**Independent Examiner's Report to the Trustees of
Opera Omnibus
Trading as Opera South**

Independent examiner's report to the trustees of Opera Omnibus ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

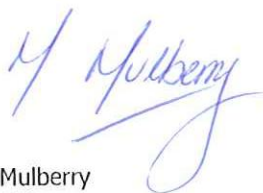
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Mark Mulberry
FCCA CTA
Mulberry & Co
Chartered Certified Accountants
& Chartered Tax Advisers
9 Pound Lane
Godalming
Surrey
GU7 1BX

15 July 2019

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 30 June 2019

		Unrestricted fund	Restricted fund	30.6.19 Total funds	30.6.18 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	7,617	-	7,617	7,821
Charitable activities	3				
Production & Fundraising		47,318	-	47,318	13,952
Total		54,935	-	54,935	21,773
 EXPENDITURE ON					
Charitable activities	4				
Production & Fundraising		63,961	-	63,961	13,746
NET INCOME/(EXPENDITURE)		(9,026)	-	(9,026)	8,027
 RECONCILIATION OF FUNDS					
Total funds brought forward		25,946	9,400	35,346	27,319
 TOTAL FUNDS CARRIED FORWARD		<u>16,920</u>	<u>9,400</u>	<u>26,320</u>	<u>35,346</u>

The notes form part of these financial statements

Statement of Financial Position
At 30 June 2019

	Notes	Unrestricted fund £	Restricted fund £	30.6.19 Total funds £	30.6.18 Total funds £
CURRENT ASSETS					
Cash at bank and in hand		17,580	9,400	26,980	36,006
CREDITORS					
Amounts falling due within one year	9	(660)	-	(660)	(660)
NET CURRENT ASSETS		<u>16,920</u>	<u>9,400</u>	<u>26,320</u>	<u>35,346</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>16,920</u>	<u>9,400</u>	<u>26,320</u>	<u>35,346</u>
NET ASSETS		<u><u>16,920</u></u>	<u><u>9,400</u></u>	<u><u>26,320</u></u>	<u><u>35,346</u></u>
FUNDS	10				
Unrestricted funds:					
General fund				16,920	25,946
Restricted funds:					
Restricted fund				9,400	9,400
TOTAL FUNDS				<u><u>26,320</u></u>	<u><u>35,346</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 11 July 2019 and were signed on its behalf by:



Mr P S Ives -Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 June 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Incoming resources from charitable activities represents ticket sales for operas, concerts, lectures and other events. Income is deferred where the event takes place after the year end.

Voluntary income is receivable from annual subscriptions, income from patrons and donations.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs have been included as part of total production costs.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fee and costs linked to the strategic management of the charity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are those funds which are only available for use for the purposes specified by the donor.

Reserves policy

The directors have established the level of reserves (that is those funds that are freely available) that the charity ought to have. Reserves are needed to bridge the funding gaps between spending on productions and events and receiving resources through admission charges and grants that provide funding.

The actual free reserves including Paypal at 30 June 2019 were £28,319 (2018: £35,346). Whilst the current level of reserves may prove sufficient, it is the trustees' view that it is prudent to ensure that there are sufficient reserves to provide financial flexibility over the course of the forthcoming challenges. The current policy is that a fully staged semi-professional production with orchestra should not be mounted without sufficient reserves.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

2. DONATIONS AND LEGACIES

	30.6.19	30.6.18
	£	£
Donations	5,000	4,876
Patrons & friends	2,617	2,945
	<u>7,617</u>	<u>7,821</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	30.6.19	30.6.18
		£	£
New Year Concert	Production & Fundraising	7,626	8,383
Champs Hill & Puccini	Production & Fundraising	2,229	4,024
Mansfield Park	Production & Fundraising	37,463	-
Farnham, Haslemere & Bizet	Production & Fundraising	-	1,545
		<u>47,318</u>	<u>13,952</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 5)	Totals
	£	£	£
Production & Fundraising	<u>59,654</u>	<u>4,307</u>	<u>63,961</u>

5. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Production & Fundraising	<u>3,592</u>	<u>55</u>	<u>660</u>	<u>4,307</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2019 nor for the year ended 30 June 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2019 nor for the year ended 30 June 2018.

7. STAFF COSTS

	30.6.19	30.6.18
	£	£
Wages and salaries	<u>2,050</u>	<u>-</u>

The average monthly number of employees during the year was as follows:

30.6.19	30.6.18
<u>-</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,821	-	7,821
Charitable activities			
Production & Fundraising	13,952	-	13,952
Total	21,773	-	21,773
 EXPENDITURE ON			
Charitable activities			
Production & Fundraising	13,746	-	13,746
Total	13,746	-	13,746
 NET INCOME/(EXPENDITURE)	8,027	-	8,027
 RECONCILIATION OF FUNDS			
Total funds brought forward	17,919	9,400	27,319
 TOTAL FUNDS CARRIED FORWARD	25,946	9,400	35,346

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19 £	30.6.18 £
Accrued expenses	660	660

10. MOVEMENT IN FUNDS

	At 1.7.18 £	Net movement in funds £	At 30.6.19 £
Unrestricted funds			
General fund	25,946	(9,026)	16,920
Restricted funds			
Restricted fund	9,400	-	9,400
 TOTAL FUNDS	35,346	(9,026)	26,320

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,935	(63,961)	(9,026)
TOTAL FUNDS	<u>54,935</u>	<u>(63,961)</u>	<u>(9,026)</u>

Comparatives for movement in funds

	At 1.7.17 £	Net movement in funds £	At 30.6.18 £
Unrestricted Funds			
General fund	17,919	8,027	25,946
Restricted Funds			
Restricted fund	9,400	-	9,400
TOTAL FUNDS	<u>27,319</u>	<u>8,027</u>	<u>35,346</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,773	(13,746)	8,027
TOTAL FUNDS	<u>21,773</u>	<u>(13,746)</u>	<u>8,027</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.17 £	Net movement in funds £	At 30.6.19 £
Unrestricted funds			
General fund	17,919	(999)	16,920
Restricted funds			
Restricted fund	9,400	-	9,400
TOTAL FUNDS	<u>27,319</u>	<u>(999)</u>	<u>26,320</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	76,708	(77,707)	(999)
TOTAL FUNDS	<u>76,708</u>	<u>(77,707)</u>	<u>(999)</u>

Restricted funds represent grant funding received and unspent at the year end to assist with the funding of a new office.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2019.

12. ULTIMATE CONTROLLING PARTY

The company is directed by the board of directors/trustees as advised by the members.

Detailed Statement of Financial Activities
for the Year Ended 30 June 2019

	Unrestricted funds £	Restricted funds £	30.6.19 Total funds £	30.6.18 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	5,000	-	5,000	4,876
Patrons & friends	2,617	-	2,617	2,945
	<u>7,617</u>	<u>-</u>	<u>7,617</u>	<u>7,821</u>
Charitable activities				
New Year Concert	7,626	-	7,626	8,383
Champs Hill & Puccini	2,229	-	2,229	4,024
Mansfield Park	37,463	-	37,463	-
Farnham, Haslemere & Bizet	-	-	-	1,545
	<u>47,318</u>	<u>-</u>	<u>47,318</u>	<u>13,952</u>
Total incoming resources	54,935	-	54,935	21,773
EXPENDITURE				
Charitable activities				
New Year Concert	5,405	-	5,405	5,051
Champs Hill & Puccini	72	-	72	2,490
Bizet Gala	-	-	-	2,500
Haslemere & Farnham Festival	800	-	800	1,116
R Shepherd Recital	-	-	-	640
Mansfield Park	53,377	-	53,377	-
	<u>59,654</u>	<u>-</u>	<u>59,654</u>	<u>11,797</u>
Support costs				
Management				
GM Fees	2,050	-	2,050	-
Insurance	784	-	784	167
Telephone	502	-	502	-
Sundries	4	-	4	-
Website costs	200	-	200	850
Little box office	52	-	52	-
	<u>3,592</u>	<u>-</u>	<u>3,592</u>	<u>1,017</u>
Finance				
Bank charges	55	-	55	50
Governance costs				
Insurance	-	-	-	46
Accountancy and legal fees	660	-	660	836
	<u>660</u>	<u>-</u>	<u>660</u>	<u>882</u>
Total resources expended	63,961	-	63,961	13,746

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities
for the Year Ended 30 June 2019

	Unrestricted funds £	Restricted funds £	30.6.19 Total funds £	30.6.18 Total funds £
Net (expenditure)/income	<u>(9,026)</u>	<u>-</u>	<u>(9,026)</u>	<u>8,027</u>

This page does not form part of the statutory financial statements