



Trustees' Annual Report for the period

	Period start date				Period end date		
	Day 1	Month October	Year 2017		Day 30	Month September	Year 2018
From				To			

Section A Reference and administration details

Charity name

Brackley United Feoffee Charity

Other names charity is known by

Registered charity number (if any) 238067

Charity's principal address

c/o Mrs I Bennett

24 Broad Lane, Evenley, Brackley, Northants

Postcode

NN13 5SF

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Caryl Billingham	Chairman)
2	Trevor Gregory) 4 trustees nominated by
3	Chris Cartmell) Brackley Town Council
4	Blake Stimpson) for 4-year term
5				
6	Nicholas Gandy	Ex-officio		Vicar of St Peter's Church
7				Brackley
8	Don Thompson	Ex-officio	To 12 May 2018	Town Mayor
9	Mark Morrell	Ex-officio	From 12 May 2018	Town Mayor
10				
11	George Britchfield	Vice-Chairman)
12	Peter Jeskins	Treasurer)Co-optative trustees,
13	Denise Stevens)co-opted for 5-year term
14	Philip Stevens)
15	Geoffrey Wilkins)
16	Elaine Dixon)
17	Alexander Britchfield)
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
None	

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
None		

Name of chief executive or names of senior staff members (Optional information)

N/A

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Scheme of 1977
How the charity is constituted (eg. trust, association, company)	trust
Trustee selection methods (eg. appointed by, elected by)	4 trustees nominated by Brackley Town Council; 7 trustees co-opted by fellow trustees; Vicar of St Peter's Church and Town Mayor are both ex-officio for duration of term of office

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The charity stands alone. All meetings are correctly convened, usually four per annum, and decisions correctly minuted. All applications are considered and judged on their individual merits; informal professional advice (eg medical) is sought on an anonymous basis if required to ensure decisions are soundly based.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The charity's responsibilities are to maintain properties in their ownership and to oversee their cash investments, thereafter using the proceeds on the following basis: one-third is given directly to St Peter's Church Brackley to assist with the maintenance of the fabric of the building, one-third is allocated to a Relief in Need fund and the final third is allocated to an Education Fund (recipients must be under 25 years of age). In all instances, beneficiaries must live within the ecclesiastical parish of Brackley (Brackley plus Halse).

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Trustees consider all applications received. Some may be ineligible because the only possible beneficiaries must be resident within the ecclesiastical parish of Brackley which comprises the town of Brackley and the village of Halse only. Individuals may apply directly, and applications are also received from local schools, clubs and organisations. Additionally, applications may come from the churches in Brackley or from GPs; increasingly, the Charity is seeing also applications from other agencies (such as Citizen's Advice Bureau,. South Northants Volunteer Bureau, South Northants Council Money Advice Officers, South Northants Housing welfare officers, etc).

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

Grants made during the year have included:

- A sum of money to help a resident who had suffered a house fire to replace items of clothing
- Funding for a young and talented sportsman to purchase the required kit
- Assistance with travelling expenses for a young woman who had to get to Oxford for chemotherapy and radiotherapy
- A small sum of money which enabled the recipient to enrol on the Car Volunteer scheme so that this could be used in the future (travel costs themselves were subsequently refundable)
- A grant was made towards stationery and equipment for a schoolgirl who was going to university and came from a family on very limited means
- Several requests were agreed for carpets and white goods where, for example, single parents were moving into some of the new social accommodation recently built within the town
- Assistance was given to primary school children to enable them to participate in an outward bound course
- Additionally, small grants were given at Christmastime to around 40 vulnerable or elderly residents

The total sum granted throughout the year under the Relief in Need and Education headings was in excess of £9000 . Additionally, the charity made a grant of £13000 to St Peter's Church as per the rules of the scheme.

Section E Financial review

Brief statement of the charity's policy on reserves

The charity aims to maximise benefit from its assets (in terms of property rentals, the acquisition of new tenants has enabled the charity where possible to move to a market rent from a fair rent); the increased income derived therefrom can then permit a greater distribution and a facility to help more people

Details of any funds materially in deficit

N/A

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The charity is in the fortunate position of not needing to actively raise funds in order to pursue its charitable objectives.

The charity's income derives from:

- Income from investments in COIF shares
- Income from the rental of the four properties owned by the charity

Section F Other optional information

The charity is very fortunate in having long-term residents in its rental properties, thus minimising voids and maximising its income.

The properties are professionally managed by a local firm of estate agents. Two Brackley United Feoffee Charity Trustees are Partners in that 'firm' but there are no charges or levies raised for any services rendered to or on behalf of Brackley United Feoffee Charity.

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	C S Billingham	G W Britchfield
Full name(s)	Caryl Suzanne Billingham	George William Britchfield
Position (eg Secretary, Chair, etc)	Chairman	Vice-Chairman
Date	22 January 2019	

BRACKLEY UNITED FEOFFEE CHARITY
RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 30th SEPTEMBER 2018

	Unrestricted Funds £	Restricted Funds £	Total Funds £	Last Year £
Receipts				
Rent Received	31,920		31,920	32,258
C.O.I.F.	4,998		4,998	4,923
Deposit Accounts	155		155	120
Donation				
Cyclical Maintenance Fund		37	37	27
Charity Education Fund		95	95	70
Relief in Need		97	97	71
Agents Fees Refunded				403
Legal Fees Refunded				500
Sale of property				
Sale of Shares				
Total Receipts	37,073	229	37,302	38,372
Payments				
Other	83		83	389
Independent Examiner's Fee	276		276	276
Secretarial Fees	580		580	0
Legal & Professional Fees				
Insurance				1,998
Property Repairs & Maintenance	4,714		4,714	2,767
Purchase of property				
Distributions				
Brackley P.C.C.		13,000	13,000	8,500
Relief in Need		9,004	9,004	7,010
Educational		2,047	2,047	7,037
Income Allocations	39,000	-39,000	0	0
	44,653	-14,949	29,704	27,977
Assets Purchased				
Accumulation Shares (ERF)			0	0
Total Payments	44,653	-14,949	29,704	27,977
Net Receipts/(Payments)	-7,580	15,178	7,598	10,395
Cash Funds last year end	64,611	66,578	131,189	120,794
Cash Funds this year end	57,031	81,756	138,787	131,189

I report on the accounts of the charity (number 238067) for the year ended 30th September 2018 which are set out on pages 7 to 9.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act;
- Follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- State whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

accounting records were not kept in accordance with section 130 of the Charities Act or

the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

R Blencowe

R.F.Blencowe BSc FCA,Independent Examiner.
Blencowes
Chartered Accountants
15 High Street
Brackley
Northants NN13 7DH

25th June 2019