

REGISTERED COMPANY NUMBER: 06874789 (England and Wales)  
REGISTERED CHARITY NUMBER: 1129588

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended  
31 March 2019  
for  
Bosco Society Ltd**

SB&P  
Chartered Accountants  
Oriel House  
2-8 Oriel Road  
Bootle  
Liverpool  
Merseyside  
L20 7EP

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Cash Flow Statement	8
Notes to the Cash Flow Statement	9
Notes to the Financial Statements	10 to 16
Detailed Statement of Financial Activities	17 to 18

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The objects of Bosco Society Limited is to provide temporary supported living to the homeless. In particular, but not restricted to those recovering from drug, alcohol and mental health issues. The overall aim is to help individuals move towards permanent independent living.

Bosco Society Limited aims to achieve its objectives through the provision of 13 available rooms in each of our 24 hour hostels. There are a further 10 flats in the wider local community that residents can move to once they are in a position to live independently. In addition to the support provided to our hostel residents and our dispersed properties in the community, we also provide Floating/Outreach support to refugee families who have been accommodated and settled in the local community as part of our contract with Sefton Council. All local authorities are dealing with this as part of the UK wide response to the humanitarian crisis in Syria.

### **Aims:**

- To provide a safe home where everyone can feel welcomed, valued and respected.
- To deliver structure and stability for our clients in order for them to reintegrate into society.
- To provide quality support aimed at empowering residents to make choices in all aspects of their lives.
- To enable clients to take control of their lives by exercising their rights and responsibilities.
- To work in partnership with clients and other providers in building their skills to live independently.
- To provide educational, leisure, training and vocational opportunities for all our clients.
- To support all our clients in managing their issues with mental health, alcoholism and substance misuse.
- To assist clients to manage their finances appropriately.

### **Values:**

- We promote equality of opportunity for all clients irrespective of race, religion, sexuality, ethnicity or social background.
- Bosco Society Limited is committed to working in an anti-oppressive and anti-discriminatory manner for all its clients.
- We are committed to challenging discrimination, racism, oppression and social injustice.
- Bosco Society Limited is committed to service-user involvement in all aspects of service delivery.

### **Public benefit**

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's guidance on public benefit.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

We have 13 rooms at Bosco House and 13 rooms at Bosco Lodge, both based in Bootle, Liverpool. There are also a further 11 flats located in the wider local community.

Individuals residing at the hostels may move into one of the flats when they feel they are ready.

A sit-up service is available for rough sleepers at both facilities, every night of the year.

Personal support is provided on an individual basis with practical issues such as budgeting, paying rent, setting up utility accounts, finding employment and other aspects of managing an independent life.

We also work in partnership with many statutory, voluntary and community organisations to provide clients with a range of educational opportunities and recreational activities to enhance their life skills.

During the year to 31 March 2019 we provided rooms for 23 individuals at Bosco House and 29 individuals at Bosco Lodge.

13 individuals moved from the temporary supported accommodation at Bosco House and Bosco Lodge to flats in the local community. This is when their journey to independent living begins.

147 individuals utilised our sit-up service for rough sleepers. Both sites can accommodate up to ten people in total between both facilities.

Our hostels are located at:

Bosco House, 59-61 Merton Road, Bootle, Merseyside L20 7AP  
Bosco Lodge, 153 Stanley Road, Bootle, Merseyside L20 3QG

## **FINANCIAL REVIEW**

### **Financial position**

The charity is reporting a deficit of £13,968 for the year to 31 March 2019 (2018: surplus £53,641).

As at 31 March 2019 total general funds of £1,904,815 (2018: £1,923,397) were held. The charity held restricted funds totalling £4,614 (2018: nil).

### **Reserves policy**

The trustees have considered the need to maintain an appropriate level of free reserves for the charity.

The reserves policy has been developed at best to retain at least 3 months running costs. Excluding functional/capital assets of £1,770,394 the charity has access to "free" reserves of £134,421. This amount meets the requirement of the reserves policy and allows adequate flexibility of working capital should there be a delay in cash in-flows compared to cash out-flows.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **Recruitment and appointment of new trustees**

As set out in the Articles of Association the trustees are elected by members of the charitable company attending the Annual General Meeting. The longest serving third of the trustees retire each year and are able to offer themselves for re-election.

### **Organisational structure**

The board of trustees consists of at least 3 but not more than 8 members. The board normally meets quarterly. A Chief Executive is appointed by the trustees to manage the day to day operations of the charity. To facilitate effective operations the Chief Executive has delegated authority, within the terms of delegation approved by the trustees, for operational matters including finance, employment, and service delivery activity.

**Report of the Trustees  
for the Year Ended 31 March 2019**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Induction and training of new trustees**

New trustees undergo an orientation day to brief them on: their legal obligations under charity and company law; the Charity Commission guidance on public benefit; the content of the Memorandum & Articles of Association; the committee & decision making process; and the business plan & financial performance of the charity. During the induction process they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

**Related parties**

Under the charities Memorandum and Articles of Association trustees may be engaged by the remaining trustees to provide goods or services to the charity provided the goods or services are actually required by the charity, the nature and level of benefit is no more than reasonable in relation to the value of the goods and services. No more than one third of trustees may have an interest in such a contract in any financial year. The trustee concerned does not form part of the quorum for that section of the trustees meeting in which the contract is discussed and/or agreed, and must be absent from the room and have no vote in the matter. All such related party transactions in the year are disclosed in the financial statements.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06874789 (England and Wales)

**Registered Charity number**

1129588

**Registered office**

59-61 Merton Road  
Bootle  
Merseyside  
L20 7AP

**Trustees**

J M De La Cruz Rodriguez	- appointed 1.4.18
Ms L Van Nooijen	
T A Lees	- appointed 1.4.18
Sr M Frawley	- resigned 1.4.18
A J Matthews	- resigned 1.4.18
Mrs M M J Doyle	- appointed 1.10.18

**Company Secretary**

Mrs P S Howard

**Independent examiner**

SB&P  
Chartered Accountants  
Oriel House  
2-8 Oriel Road  
Bootle  
Liverpool  
Merseyside  
L20 7EP

Approved by order of the board of trustees on ..... 01 July 2019 ..... and signed on its behalf by:

  
.....  
J M De La Cruz Rodriguez - Trustee

**Independent examiner's report to the trustees of Bosco Society Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2019.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Suzanne Draper FCA  
ICAEW  
SB&P  
Chartered Accountants  
Oriel House  
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Bootle  
Liverpool  
Merseyside  
L20 7EP

Date: ..... 5/7/2019

**Statement of Financial Activities  
for the Year Ended 31 March 2019**

	Notes	Unrestricted funds £	Restricted fund £	31.3.19 Total funds £	31.3.18 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	2,344	-	2,344	5,158
<b>Charitable activities</b>	4				
Independent living for supported recovery		752,812	4,780	757,592	766,887
Investment income	3	197	-	197	197
<b>Total</b>		<b>755,353</b>	<b>4,780</b>	<b>760,133</b>	<b>772,242</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Independent living for supported recovery		773,935	166	774,101	718,601
<b>NET INCOME/(EXPENDITURE)</b>		<b>(18,582)</b>	<b>4,614</b>	<b>(13,968)</b>	<b>53,641</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,923,397	-	1,923,397	1,869,756
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,904,815</b>	<b>4,614</b>	<b>1,909,429</b>	<b>1,923,397</b>

The notes form part of these financial statements



**Bosco Society Ltd**

**Balance Sheet  
At 31 March 2019**

	Notes	Unrestricted funds £	Restricted fund £	31.3.19 Total funds £	31.3.18 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	1,770,393	-	1,770,393	1,760,167
<b>CURRENT ASSETS</b>					
Debtors	11	4,993	-	4,993	35,669
Cash at bank and in hand		300,826	4,614	305,440	302,004
		<u>305,819</u>	<u>4,614</u>	<u>310,433</u>	<u>337,673</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(29,062)	-	(29,062)	(24,463)
<b>NET CURRENT ASSETS</b>		<u>276,757</u>	<u>4,614</u>	<u>281,371</u>	<u>313,210</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,047,150</u>	<u>4,614</u>	<u>2,051,764</u>	<u>2,073,377</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	13	(142,335)	-	(142,335)	(149,980)
<b>NET ASSETS</b>		<u>1,904,815</u>	<u>4,614</u>	<u>1,909,429</u>	<u>1,923,397</u>
<b>FUNDS</b>	17				
Unrestricted funds				1,904,815	1,923,397
Restricted funds				4,614	-
<b>TOTAL FUNDS</b>				<u>1,909,429</u>	<u>1,923,397</u>

The notes form part of these financial statements



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The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

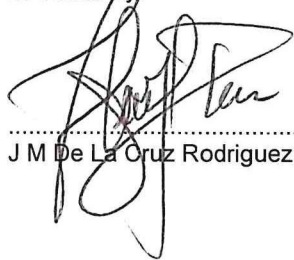
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on ..... 01 July 2019 ..... and were signed on its behalf by



.....  
J M De La Cruz Rodriguez -Trustee

**Bosco Society Ltd**

**Cash Flow Statement  
for the Year Ended 31 March 2019**

		<b>31.3.19</b>	<b>31.3.18</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities:</b>			
Cash generated from operations	1	<b>85,634</b>	141,402
Interest paid		<b>(6,009)</b>	(7,598)
<b>Net cash provided by (used in) operating activities</b>		<b>79,625</b>	133,804
<b>Cash flows from investing activities:</b>			
Purchase of tangible fixed assets		<b>(68,883)</b>	(142,076)
Interest received		<b>197</b>	197
<b>Net cash provided by (used in) investing activities</b>		<b>(68,686)</b>	(141,879)
<b>Cash flows from financing activities:</b>			
Loan repayments in year		<b>(7,503)</b>	(6,824)
<b>Net cash provided by (used in) financing activities</b>		<b>(7,503)</b>	(6,824)
<b>Change in cash and cash equivalents in the reporting period</b>		<b>3,436</b>	(14,899)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<b>302,004</b>	316,903
<b>Cash and cash equivalents at the end of the reporting period</b>		<b>305,440</b>	302,004

The notes form part of these financial statements

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<b>1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>		
	<b>31.3.19</b>	<b>31.3.18</b>
	<b>£</b>	<b>£</b>
<b>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</b>	<b>(13,968)</b>	<b>53,641</b>
<b>Adjustments for:</b>		
Depreciation charges	<b>58,657</b>	<b>54,130</b>
Interest received	<b>(197)</b>	<b>(197)</b>
Interest paid	<b>6,009</b>	<b>7,598</b>
Decrease in debtors	<b>30,676</b>	<b>17,577</b>
Increase in creditors	<b>4,457</b>	<b>8,653</b>
	<hr/>	<hr/>
<b>Net cash provided by (used in) operating activities</b>	<b>85,634</b>	<b>141,402</b>
	<hr/>	<hr/>

## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 5% on cost
Fixtures and fittings	- 20% on reducing balance

### Taxation

The charity is exempt from corporation tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## 2. DONATIONS AND LEGACIES

	31.3.19	31.3.18
	£	£
Donations	<u>2,344</u>	<u>5,158</u>

## 3. INVESTMENT INCOME

	31.3.19	31.3.18
	£	£
Deposit account interest	<u>197</u>	<u>197</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.19 £	31.3.18 £
Rents receivable	Independent living for supported recovery	439,437	451,213
Supporting people	Independent living for supported recovery	246,422	251,984
Syrian resettlement	Independent living for supported recovery	66,953	63,690
Grants	Independent living for supported recovery	4,780	-
		<u>757,592</u>	<u>766,887</u>

Grants received, included in the above, are as follows:

	31.3.19 £	31.3.18 £
DWF	4,780	-
	<u>4,780</u>	<u>-</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Totals £
Independent living for supported recovery	774,101	774,101
	<u>774,101</u>	<u>774,101</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.19 £	31.3.18 £
Depreciation - owned assets	58,657	54,130
Hire of plant and machinery	6,789	5,718
Other operating leases	81,481	80,131
	<u>146,927</u>	<u>139,979</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

**8. STAFF COSTS**

	<b>31.3.19</b>	31.3.18
	£	£
Wages and salaries	<b>415,631</b>	396,469
Social security costs	<b>31,224</b>	32,108
Other pension costs	<b>4,704</b>	3,080
	<u><b>451,559</b></u>	<u><b>431,657</b></u>

The average monthly number of employees during the year was as follows:

	<b>31.3.19</b>	31.3.18
	19	18
Charitable activity staff	<u><b>19</b></u>	<u><b>18</b></u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	5,158
<b>Charitable activities</b>	
Independent living for supported recovery	766,887
Investment income	197
<b>Total</b>	<u><b>772,242</b></u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Independent living for supported recovery	718,601
<b>Total</b>	<u><b>718,601</b></u>
<b>NET INCOME/(EXPENDITURE)</b>	<u><b>53,641</b></u>
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	1,869,756
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u><b>1,923,397</b></u></u>

**10. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2018	2,066,370	25,719	-	2,092,089
Additions	58,598	1,746	8,539	68,883
At 31 March 2019	<u>2,124,968</u>	<u>27,465</u>	<u>8,539</u>	<u>2,160,972</u>
<b>DEPRECIATION</b>				
At 1 April 2018	315,425	16,497	-	331,922
Charge for year	54,755	2,194	1,708	58,657
At 31 March 2019	<u>370,180</u>	<u>18,691</u>	<u>1,708</u>	<u>390,579</u>
<b>NET BOOK VALUE</b>				
At 31 March 2019	<u>1,754,788</u>	<u>8,774</u>	<u>6,831</u>	<u>1,770,393</u>
At 31 March 2018	<u>1,750,945</u>	<u>9,222</u>	<u>-</u>	<u>1,760,167</u>

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Trade debtors	-	32,408
Other debtors	1,840	1,060
Prepayments and accrued income	3,153	2,201
	<u>4,993</u>	<u>35,669</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Bank loans and overdrafts (see note 14)	7,993	7,851
Trade creditors	4,322	4,532
Social security and other taxes	10,418	-
Other creditors	258	-
Accruals and deferred income	6,071	12,080
	<u>29,062</u>	<u>24,463</u>

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.19 £	31.3.18 £
Bank loans (see note 14)	<u>142,335</u>	<u>149,980</u>



**14. LOANS**

An analysis of the maturity of loans is given below:

	<b>31.3.19</b>	31.3.18
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>7,993</u>	<u>7,851</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>8,310</u>	<u>8,139</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>26,955</u>	<u>26,252</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	<u>107,070</u>	<u>115,589</u>

**15. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>31.3.19</b>	31.3.18
	£	£
Within one year	<b>79,873</b>	80,345
Between one and five years	<b>314,304</b>	316,177
In more than five years	<b>117,000</b>	195,000
	<u><b>511,177</b></u>	<u>591,522</u>

**16. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>31.3.19</b>	31.3.18
	£	£
Bank loans	<u><b>150,328</b></u>	<u>157,831</u>

The bank loan is secured by a fixed charge over the property known as 59/61 Merton Road.

**17. MOVEMENT IN FUNDS**

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
<b>Unrestricted funds</b>				
General fund	163,230	40,074	(68,883)	134,421
Fixed assets	1,760,167	(58,656)	68,883	1,770,394
	<u>1,923,397</u>	<u>(18,582)</u>	<u>-</u>	<u>1,904,815</u>
<b>Restricted funds</b>				
DWF	-	4,614	-	4,614
<b>TOTAL FUNDS</b>	<u>1,923,397</u>	<u>(13,968)</u>	<u>-</u>	<u>1,909,429</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	755,352	(715,278)	40,074
Fixed assets	1	(58,657)	(58,656)
	<u>755,353</u>	<u>(773,935)</u>	<u>(18,582)</u>
<b>Restricted funds</b>			
DWF	4,780	(166)	4,614
<b>TOTAL FUNDS</b>	<u>760,133</u>	<u>(774,101)</u>	<u>(13,968)</u>

**Comparatives for movement in funds**

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.18 £
<b>Unrestricted Funds</b>				
General fund	197,535	107,771	(142,076)	163,230
Fixed assets	1,672,221	(54,130)	142,076	1,760,167
	<u>1,869,756</u>	<u>53,641</u>	<u>-</u>	<u>1,923,397</u>
<b>TOTAL FUNDS</b>	<u>1,869,756</u>	<u>53,641</u>	<u>-</u>	<u>1,923,397</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

## 17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	772,242	(664,471)	107,771
Fixed assets	-	(54,130)	(54,130)
	<u>772,242</u>	<u>(718,601)</u>	<u>53,641</u>
<b>TOTAL FUNDS</b>	<u>772,242</u>	<u>(718,601)</u>	<u>53,641</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
<b>Unrestricted funds</b>				
General fund	197,535	147,845	(210,959)	134,421
Fixed assets	1,672,221	(112,786)	210,959	1,770,394
<b>Restricted funds</b>				
DWF	-	4,614	-	4,614
<b>TOTAL FUNDS</b>	<u>1,869,756</u>	<u>39,673</u>	<u>-</u>	<u>1,909,429</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,527,594	(1,379,749)	147,845
Fixed assets	1	(112,787)	(112,786)
	<u>1,527,595</u>	<u>(1,492,536)</u>	<u>35,059</u>
<b>Restricted funds</b>			
DWF	4,780	(166)	4,614
<b>TOTAL FUNDS</b>	<u>1,532,375</u>	<u>(1,492,702)</u>	<u>39,673</u>

### DWF fund

During the year the charity received a grant of £4,780 from DWF to use in domestic learning for residents, with the aim to educate with independent living skills.

## 18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2019.