



**REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS
for the year ended 31 December 2018**

**The Parochial Church Council of St Andrew's Church, Ham
Registered Charity number 1135096**

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Aim and purposes

St Andrew's PCC has the responsibility of cooperating with the Priest In Charge, the Reverend Alice Pettit, in promoting in the parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Andrew's. During the year we have worked on our Mission Action Plan and reflected on our core values as a community, to love God and love our neighbour.

To this end we have concentrated on 4 areas of church life: Services and Worship; Children and Young People; Communications and Hospitality and Relationships.

To facilitate this work, it is important that we maintain the fabric of St Andrew's Church and Church Hall

Achievements and performance

Worship and prayer

The PCC is keen to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling.

At present there are 227 parishioners on the church electoral roll, 81 of whom are resident within the parish. The average weekly attendance is 104 adults and 15 children and young people under the age of 15, but this increased at festivals and special occasions

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life; in marriage public vows are exchanged with God's blessing; through funeral services friends and family express their grief and give thanks for the life which is now complete in this world, and commend the person into God's keeping. We have celebrated 11 baptisms and 5 weddings and held 20 funerals in our church this year.

Building and Works

Building and Works are pleased to report back on another successful year of repair, maintenance and reordering at St Andrews. Separate working groups are undertaking responsibilities for the main church, landscape, sanitation upgrade and church hall refurbishment. The position of overall coordinator remains with Richard Woolf on a temporary basis, however we continue to look for a new chair for the third year of asking. Completion of the West End reordering is anticipated in 2019 with the installation of display board lighting, refurbishment of the turret store room and the commissioning of the commemorative plaque. Repair work to north elevation gutters and internal finishes have been completed with defective plasterwork and ceiling panels now good as new. This winter saw extended heating times within the church. This has been well received with costs marginally above previous year's expenditure. New projects are underway within the main

church under the leadership of Richard Barber. A permanent tea and coffee point adjacent to the children's corner is being developed alongside new sanitation. Tremendous work under the leadership of Pam Skuse to clear derelict woodland by the War memorial provided a living legacy from the 100th Anniversary of the Great War. It is hoped this will continue with a programme of agreed landscape and tree works over the coming years. Finally, we would like to thank everyone who contributed to the Great War Centenary services and preparation in November. It was fitting that St Andrews should have been the focus in honouring the community it serves.

Children and Young People

Sunday School has had another good year with 35 children on the roll, attendance though is often spasmodic. The Easter craft morning was enjoyed by all and we were especially pleased to be joined by children from St Peters. The day of our barbecue and sports was one of the hottest in the summer. After a splendid barbecue the children enjoyed an afternoon of races and fun. Our Christmas presentation for 2018 was entitled 'New Star'. The children loved performing and it was greatly appreciated by the congregation.

Other events in our calendar included face painting at Ham Fair, carol singing in aid of the Children's Society and our very successful Epiphany party. Twenty three boxes of books were sent to Sister Veronica's kindergarten in the Solomon Islands and thirty four Christmas shoe boxes, full of gifts, were sent via Link to Hope to needy people in Eastern Europe. We thank God for our dedicated teachers and helpers and the wonderful children who are a delight to teach and help.

Young people's group

The youth group met twice a month in the Vicarage for most of 2018 for games, discussion, food and prayer. This new group has been positively received by all who came and, after a short pause, will carry on in 2019.

Deanery Synod

Five members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the Church. Information from the Deanery Synod meetings is regularly discussed at our PCC.

Pastoral Care

Pastoral care has always been a core element of the church's life but lacked formal structure. In June 18 a team of 7 people met to discuss the structure and implementation of pastoral care and have subsequently compiled draft policies and procedural documents which are with the diocese for their consideration. Three joint pastoral care coordinators have been appointed led by Kay Davies, and since July 2018 eighteen members of the congregation have been visited with numbers growing steadily. All records are kept in accordance the GDPR and Diocesan safeguarding guidelines. The pastoral team is currently participating in a trial 6 week training course using Pastoral care UK's 'Exploring Pastoral Care' booklet as a basis.

Safeguarding

The PCC's appointed Safeguarding Officers are Joan Smith and Caroline Ewart. All policies, procedures and DBS checks are currently up to date in accordance with the recommendations of 'A Safe Church'. Alerts from the Diocese are acted upon promptly as appropriate. The PCC receive an annual report and Safeguarding is an agenda item at all PCC meetings.

Church Hall

Our Church hall is hired during the week in the evenings and at weekends by local groups and societies, as well as by individuals for parties following baptism and other events. Twice a month we hold our 'Welcome Wednesday' in the hall. This initiative, started mid-2018, offers welcome, companionship, good food, fellowship and fun to all ages and has been enjoyed and appreciated by all who have come along. Refurbishment of the church hall has been managed by Chris Ruse. The new heating system is providing warmth as well as delivering substantial economic savings, whilst works on the new toilets commence shortly.

Mission and Evangelism

In accordance with the Diocesan Mission strategy our overarching objective is for St Andrew's to be 'Christ-centred and outward focused.' During 2018 the PCC and Congregation of St Andrew's took part in a collaborative review of the mission of our church as part of drawing up a new Mission Action Plan. In consideration of the '5 Marks of Mission' we have identified the following areas of our church's life on which to currently focus : Services and Worship; Children and Young People; Communications and Hospitality and Relationships. A list of priorities and actions is being agreed by the PCC and this review has already resulted in lots of positive action and outreach.

We continue to improve our links with local organisations and schools.

Our parish newsletter is emailed monthly to all parishioners on the church electoral roll and is also available in the church. The newsletter keeps our parishioners informed of the important matters affecting our church and articles that help develop our knowledge and trust in Jesus.

Ecumenical relationships

St Andrew's Clergy and Readers regularly meet with local ministers of other denominations, as part of the Ham and Petersham Churches group. We took part in the Service for Christian Unity at St Richard's in January, and hosted the World Day of Prayer in February.

Financial Review

The financial statements have changed this year reflecting changes to legal requirements and changes to the work and projects to be funded.

During the year we have been fortunate to receive grants from the London Borough of Richmond's Civic Pride fund, the Ham Amenities Group, and the Ham and Petersham Association towards the cost of the Church's vista project. In addition we received a grant from the London Borough of Richmond's Village Planning Fund towards the cost of refurbishing the Church hall. At the end of last year Richmond Parish Lands also gave us a grant towards the cost of refurbishing the Church hall. Both the Vista project and the hall refurbishment project are partly funded by grants (in restricted funds) and partly funded

The unrestricted funds have been re-organised, with the Church Hall General and Legacies and Donations being merged into the Church General, and a new fund Unrestricted Designated created to hold monies allocated by the PCC to various projects, such as Church vista. Total unrestricted funds fell by £4,422 to £233,330. There was an excess of income over expenditure of £9,919 but a fall in the value of investments of £13,812. The funds benefited from the collections and donations arising from the armistice centenary commemorative services which brought together many members of the local community.

Participants in the Planned Giving scheme fell by 5 to 141, but the amount given rose from £81,779 to £85,550. Income from open plate collections was up a little from £10,860 to £10,869. Tax recovered from Gift Aid rose slightly to £21,925. The parish's contribution to the Parish Support Fund was unchanged at £87,200.

An additional restricted fund has been created to hold monies from grants for projects other than the refurbishment of the Church hall, called Other Restricted. Currently this is used for the Vista project.

The War Memorial endowment fund has been closed, with the monies used to clean the memorial in time for the commemorations.

Other projects for which we shall be seeking funding are the re-roofing of the south aisle and improvements to the toilet and kitchen arrangements at the west end of the Church behind the children's Jolly Corner.

Information on the state of the various funds may be found in Accounts Note 9.

During the year the PCC was grateful to receive legacies from the estates of Sheila Isaac and Joyce Reed.

Parishioners taking out home insurance with Ecclesiastical generated £910 in donations from the insurance company, who were very quick to settle the claim for repairing the water damage to the ceiling and wall by the pulpit.

Reserves Policy

It is the policy to maintain reserves in the unrestricted Church General Fund to cope with a 10% drop in income for seven years, a drop in the value of fixed investments of 15%, an adequate amount to address the variation of income and expenditure over the year, and £40,000 contingency for Church repairs. Any surplus will be used on projects including replacing the roof over the south aisle; installing adequate toilet and kitchen facilities within the Church; improving the Church vista from the nearby main road; and refurbishing the church hall.

Structure, governance and management

The PCC of Saint Andrew's Church, Ham (Church Road, Ham Common, Richmond, Surrey, TW10 5HG) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure and is registered under the name The Parochial Church Council of the Ecclesiastical Parish of Saint Andrew's Ham, Charity Registration No. 1135096. The method of appointment of PCC members is set out in the Church Representation Rules. At St Andrew's the membership of the PCC consists of the Priest in charge, churchwardens, readers, Deanery synod representatives and elected members of the congregation who are on the electoral roll of the church.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent.

The full PCC met 5 times during the year between our APCMs with an average level of attendance of 16 members. Given its wide responsibilities the PCC has a number of committees each dealing with a particular aspect of parish life. The Reporting Committee meets alternately with the PCC to receive reports from the various sub-committees for consideration at PCC level. The Standing Committee is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council. This Committee has not met this year.

Other committees, which include Worship Outreach and Training (WOT), Finance committee, Stewardship and Social Events, are all responsible to the PCC, minutes of their decisions being received by the PCC and discussed as necessary.

Administrative information

St Andrew's is situated in Church Road, Ham. It is part of the Diocese of Southwark within the Church of England.. The postal address is The Parish Office, Saint Andrew's Church, Church Road, Ham Common, Richmond, Surrey, TW10 5HG.
Charity Registration No. 1135096.

PCC members who have served in the year 2018 – 2019

Ex officio members:

Priest in Charge Revered Alice Pettit

Readers:

Mr Chris Ruse

Dr Ursula Hodges

Wardens:

Dr Margaret Williams

Mr Richard Barber

Deanery Synod:

Mrs Kay Davies

Mr Geoff Davies

Mr Chris Ruse

Ms Diana Lees

Mr Paul Ream

Elected members:

Ms Emma Sheard

Mrs Liz Dean

Ms Wendy Duldig

Dr Ursula Hodges

Mrs Gill Russell PCC Secretary

Ms Jane Lindsay Minutes Secretary

Ms Pam Skuse

Mr Nick Crossley

Mr David Bagott

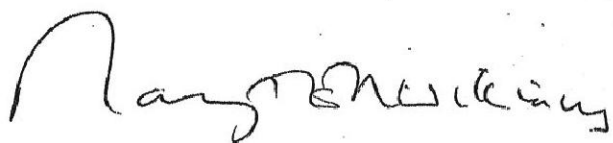
Mr Henry Savill

Mr Jonathan Cooper Treasurer

Mr Coen Beugelink

Ms Margaret Rees co-opt

Approved by the PCC on 25th March 2019 and signed on their behalf by the Chairman Dr
Margaret Williams (Churchwarden)



STANTON PARTNERSHIP

Chartered Accountants

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ST ANDREW'S CHURCH, HAM, PAROCHIAL CHURCH COUNCIL

I report to the trustees on my examination of the accounts of the PCC (the Trust) for the year ended 31st December 2018.

Responsibilities and basis of the report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Stanton

Dated:

27.3.19

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SAINT ANDREWS CHURCH, HAM
STATEMENT OF FINANCIAL ACTIVITIES
For the year ending 31st December 2018

	Total Unrestricted Funds	Total Restricted Funds	Total Endowment Funds	Total Funds 2018	Total Funds 2017
	£	£	£	£	£
INCOME AND ENDOWMENTS					
Voluntary Income	132,278	52,484		184,762	155,782
Activities for Generating Funds	24,188			24,188	28,844
Income from Investments	5,544	1,584	5	7,133	6,042
Income from Church Activities	5,781			5,781	5,792
Other Income					
TOTAL INCOME	167,791	54,068	5	221,864	196,460
EXPENDITURE					
Church Activities	151,131	52,915	415	204,461	154,335
Cost of Raising Funds	2,789			2,789	2,003
Other Expenditure	4,945			4,945	4,898
TOTAL EXPENDITURE	158,865	52,915	415	212,195	161,236
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS	8,926	1,153	(410)	9,669	35,224
GAINS / (LOSSES) ON INVESTMENTS	(13,812)			(13,812)	6,937
NET INCOME / (EXPENDITURE)	(4,886)	1,153	(410)	(4,143)	42,161
TRANSFERS BETWEEN FUNDS	214	(214)			0
NET MOVEMENT IN FUNDS	(4,672)	939	(410)	(4,143)	42,161
FUND BALANCES AS AT 31st DECEMBER 2017	237,752	95,018	575	333,345	291,184
FUND BALANCES AS AT 31st DECEMBER 2018	233,080	95,957	165	329,202	333,345

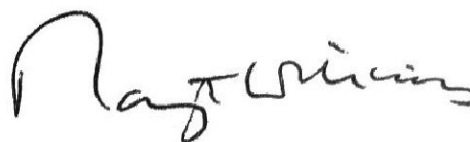
SAINT ANDREWS CHURCH, HAM
BALANCE SHEET
As at 31st December 2018

	Notes	Actuals 2018 £	Actuals 2017 £
FIXED ASSETS			
TANGIBLE	5 a	12,700	12,950
INVESTMENTS	5 b	134,547	148,358
		147,247	161,308
CURRENT ASSETS			
DEBTORS & PREPAYMENTS	6	10,523	15,011
INVESTMENTS	7	108,800	84,344
CASH AT BANK & IN HAND		67,487	76,436
		186,810	175,791
CURRENT LIABILITIES	8		
CREDITORS FOR GOODS & SERVICES		0	0
ACCRUALS & DEFERRED INCOME		4,855	3,754
		4,855	3,754
NET CURRENT ASSETS / (LIABILITIES)		181,955	172,037
TOTAL NET ASSETS		329,202	333,345
PARISH FUNDS	9		
UNRESTRICTED FUNDS		233,080	237,752
RESTRICTED FUNDS		95,957	95,018
ENDOWMENT FUNDS		165	575
		329,202	333,345

Approved by the Parochial Church Council
on 25th March 2019
and signed on its behalf by:



Mr Jonathan Cooper (Treasurer)



Dr Margaret Williams (Chairman)

SAINT ANDREW'S CHURCH, HAM
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2018

1. ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at fair value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The funds have been changed this year. The Church Hall General Fund (unrestricted) and the Legacies and Donations Fund (unrestricted) have been merged into the Church General Fund. Two new funds have been created: Unrestricted Designated, which is used to hold unrestricted funds allocated by the PCC to particular projects; and Other Restricted which is used to hold funds received as grants for specific projects.

SAINT ANDREW'S CHURCH, HAM
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2018
Continued

2 INCOME AND ENDOWMENTS

Voluntary Income and Income from Other Activities

Collections are recognised when received by or on behalf of the PCC.

Planned Giving receivable is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised at 31 December and is shown as accrued income on the balance sheet.

Grants and legacies to the PCC are accounted for when received by the PCC.

Funds raised by fetes, and similar fund-raising & social events are accounted for gross.

Income from Investments

Interest entitlements are accounted for as they accrue. A notional amount of such income is allocated to the following funds on the basis of the fund balances at the end of each month:

Hall Repairs Reserve Fund

Fabric & Furnishing Fund

Music Fund

Alms Fund

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Grants

During the year Grants were gratefully received from :

London Borough of Richmond upon Thames Village Planning Fund (£45,000)
now called the Community Fund

This is to be used solely for the refurbishment of the Church Hall

Full details are available from the Parish Office

London Borough of Richmond upon Thames Civic Pride Fund (£5,000)

This is to be used solely for

improving the visual connection of the grade II listed WWI Ham Memorial to the Village of Ham
by improving the acid grassland (LBRuT Habitat Action Plan) on Ham Common and
restoring the area back to as it would have been in 1918 and restoring the broken and missing
metal fence sections to the north and west boundary of the graveyard around the WWI Memorial.
Full details are available from the Parish Office

Ham and Petersham Association (£500)

for the Church Vista project

Ham Amenities Group (£500)

for the Church Vista project

All grant receipts are placed in restricted funds

SAINT ANDREW'S CHURCH, HAM
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2018
Continued

2 INCOME AND ENDOWMENTS (cont.)

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2018 £	Total 2017 £
Voluntary Income					
Planned Giving	85,550		0	85,550	81,779
Tax Recoverable on Gift Aid	21,925			21,925	21,117
Collections (Open Plate)	10,869			10,869	10,860
Sundry Donations	5,808			5,808	4,386
Specific Donations	0			0	930
Specific Collections		1,109		1,109	2,038
Donations to other funds	1,538	375	0	1,913	32,942
Legacies	6,588			6,588	1,730
Grants		51,000		51,000	-
Total	132,278	52,484	0	184,762	155,782
Activities for generating funds					
Fundraising & Social Events	5,908			5,908	5,172
Church Hall Lettings	18,280			18,280	23,672
Total	24,188	0	0	24,188	28,844
Income from Investments					
Interest and Dividends	5,544	1,584	5	7,133	6,042
Total	5,544	1,584	5	7,133	6,042
Income from Church activities					
PCC and Office Administration	154			154	
Fees Receivable (Statutory)	3,953			3,953	2,932
Parish Events and Training	54			54	
Donations towards Church Maintenance	1,620			1,620	2,860
Total	5,781	0	0	5,781	5,792
TOTAL INCOME	167,791	54,068	5	221,864	196,460

SAINT ANDREW'S CHURCH, HAM
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2018
Continued

3 EXPENDITURE

Expenditure is accounted for gross on an accruals basis

Grants and Activities Relating to the Work & Management of the Church

Grants and donations are accounted for when due, or when awarded, if that award creates a binding obligation on the PCC. Mission & Charitable Recipients are reviewed annually.

The Parish Support fund contribution is accounted for when payable. Any amount unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet. (All amounts have been paid in the current year)

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2018 £	Total 2017 £
Church Activities					
Missions & Charitable giving	6,491			6,491	6,897
Parish Support	87,200			87,200	87,200
Clergy Working Expenses	2,206			2,206	1,826
Salaries, Locum fees & Bursaries	21,003			21,003	20,240
Church Utilities and insurance	8,566			8,566	8,496
Hall Cleaning, Supplies & Maintenance	5,226			5,226	6,981
Hall Utilities, Insurance & Ground rent	5,195			5,195	5,557
Hall Lease amortisation	250			250	250
Church, Churchyard & Vicarage Maintenance	8,894			8,894	3,625
Upkeep of Services	3,470			3,470	2,072
Sunday School & Fish Group	600			600	822
Parish Events & Training	446			446	642
Other project expenditure	0			0	-
Specific collections		850		850	1,998
Flowers	1,179			1,179	1,756
Music		155		155	626
Hall repairs	405			405	149
Hall refurbishment		27,182		27,182	-
Fabric and Furnishing		20,206		20,206	3,386
Church Vista project		4,522		4,522	-
Alms			5	5	1,812
War Memorial			410	410	-
Total	151,131	52,915	415	204,461	154,335
Raising Funds					
Stewardship Expenses	166			166	331
Fundraising & Social Events	2,623			2,623	1,672
Total	2,789	0	0	2,789	2,003
Other					
PCC & Office Administration	3,445			3,445	3,398
Independent Examiners Fee	1,500			1,500	1,500
Depreciation & Amortisation	0			0	-
Total	4,945	0	0	4,945	4,898
TOTAL EXPENDITURE	158,865	52,915	415	212,195	161,236

SAINT ANDREW'S CHURCH, HAM
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2018
Continued

4. STAFF COSTS AND OTHER MATTERS

	2018	2017
Wages & Salaries	£20,671	£19,875
Pension costs	£755	£1,055
Social Security Costs	£0	£0
	<u>£21,426</u>	<u>£20,930</u>

During the year the PCC employed a Parish Administrator and a Director of Music, neither of whom earned £50,000 pa or more. Average number of staff during the year: 2.

Travelling and other out-of-pocket expenses to the value of £1092.06 have been reimbursed to one PCC members during the year. There were no other disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.

An amount of £1,500 (2017 £1,500) has been provided for in the accounts in respect of the services of the Independent Examiner, Stanton Partnership.

5. FIXED ASSETS FOR USE BY PCC

Consecrated Land and Buildings and Movable Church Furnishings

Consecrated and beneficed property is excluded from the accounts by s.10(2)(a) of the Charities Act 2011. All parish property is vested in the Rochester and Southwark Diocesan Church Trust, which acts as custodian trustee and discharges its responsibilities to the Charity Commissioners.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other Property, Fixtures, Fittings and Office Equipment

Church Equipment, at cost, is depreciated over its estimated useful life on a straight line basis.

This comprises Marquees (over 5 years) and Computer Equipment (over 3 years). The Church Hall is leasehold and also shown at cost. It is amortised over the remaining unexpired life. (Lease ends 28 Sep 2069)

Investments

Investments are valued at market value at 31 December.

a) Tangible Fixed Assets		Leasehold Land & Buildings	Church Equipment	Total
COST	At 31 December 2017	£15,700	£13,131	£28,831
	Additions			£0
	Disposals		£4,371	£4,371
	At 31 December 2018	<u>£15,700</u>	<u>£8,760</u>	<u>£24,460</u>
DEPRECIATION	At 31 December 2017	£2,750	£13,131	£15,881
	Disposals		£4,371	£4,371
	Charge for the Year	£250	£0	£250
	At 31 December 2018	<u>£3,000</u>	<u>£8,760</u>	<u>£11,760</u>
NET BOOK VALUE	At 31 December 2017	£12,950	£0	£12,950
	At 31 December 2018	£12,700	£0	£12,700

SAINT ANDREW'S CHURCH, HAM
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2018
Continued

b) UK Investment Fixed Asset Holdings at 31 December 2018:

CBF Fixed Interest Securities Fund - 12285.42 shares (2017 - 12285.42 shares)
CBF Global Equities Fund - 20137.61 shares (2017 - 20137.61 shares)
M&G Investments Charifund - 5,529 units (2017 - 5,529 units)

	CBF Income Shares	CBF Global Equity	M&G Investments Charifund	TOTAL
Market value at 31 December 2017				
Purchase	£20,582	£36,952	£90,824	£148,358
Net gain/(loss) on annual revaluation				£0
Disposal of assets	(£931)	(£791)	(£12,089)	(£13,811)
Market value at 31 December 2018	<u>£19,651</u>	<u>£36,161</u>	<u>£78,735</u>	<u>£134,547</u>
Income for the year from Investments:				
2017	£1,391	0	£4,133	£5,524
2018	£811	£1,422	£4,368	£6,601

6. DEBTORS

	2018	2017
Amounts due from HM Revenue & Customs (Tax Recoverable on Gift)	£7,355	£7,325
Prepayments and Accrued Income	£2,910	£4,468
Other Debtors	£258	£3,218
	<u>£10,523</u>	<u>£15,011</u>

7. CURRENT ASSET INVESTMENTS - UK

	2018	2017
COIF Charities Deposit Fund	£24,500	£10,500
Virgin Money Deposit Account	£84,300	£73,844
Total invested	£108,800	£84,344
Interest Receivable from COIF Deposit Fund	£72	£28
Interest Receivable from Virgin Money Deposit Account	£456	£364
Bank & Other Interest Receivable	£0	£0
Total interest	£528	£392

LIABILITIES: Amounts falling due within one year

	2018	2017
Accruals and Deferred Income	£4,855	£3,754
Creditors for Goods and Services	£0	£0
Amounts due for Charitable Giving	£0	£0
	<u>£4,855</u>	<u>£3,754</u>

SAINT ANDREW'S CHURCH, HAM
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2018
Continued

9. FUNDS

An **Unrestricted Fund** relates to funds or assets given to the Church on the general understanding that they will be used at the discretion of the PCC. A **Restricted Fund** is a fund into which money has been donated by the donor for a particular purpose and must not be used by the PCC for any other purpose. An **Endowment Fund** is a form of restricted fund where the original money (or "capital") cannot normally be spent and must remain in the form of equivalent assets, although the income can be utilised for the purposes of the fund.

General Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

The unrestricted funds are: Church General; Hall Repairs Reserve; Flower; and Unrestricted Designated. The Church Hall and Legacies and Donations funds have been merged into the Church General Fund.

The restricted funds are: Fabric & Furnishing; Hall Refurbishment; Music; Book of Remembrance; Other Restricted; and Specific Collections.

The endowment funds are: Alms; and War Memorial. The whole of the War Memorial fund has been used this year on the refurbishment of the memorial.

FUND VALUES as at 31st December

	2018	2017	Movement
Unrestricted Funds			
General Fund - Church	£211,149	£184,393	£26,756
General Fund - Church Hall	£0	£10,830	-£10,830
Hall Repairs Reserve Fund	£16,789	£16,171	£618
Flower Fund	£1,142	£1,086	£56
Legacies and Donations Fund	£0	£25,272	-£25,272
Unrestricted Designated Fund	£4,000	£0	£4,000
Restricted Funds			
Fabric & Furnishing Fund	£45,332	£63,870	-£18,538
Hall Refurbishment Fund	£47,818	£30,000	£17,818
Music Fund	£637	£501	£136
Book of Remembrance Fund	£513	£513	£0
Other Restricted Fund	£1,478	£0	£1,478
Specific Collections Fund	£179	£134	£45
Endowment Funds			
Alms Fund	£165	£165	£0
War Memorial Fund	£0	£410	-£410

ANALYSIS OF NET ASSETS BY FUND:

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS
Tangible Fixed Assets	£12,700			£12,700
Investment Fixed Assets	£134,547			£134,547
Current Assets	£90,688	£95,957	£165	£186,810
Current Liabilities	(£4,855)			(£4,855)
TOTAL NET ASSETS	£233,080	£95,957	£165	£329,202

SAINT ANDREW'S CHURCH, HAM
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2018
Continued

10. GRANTS, MISSIONS & CHARITABLE DONATIONS

The sum of £3,397 was paid over to The Melanesian Mission for use in the Solomon Islands.

Local Charities

Kingston Welcare	£750
KCAH	£750
SPEAR	£750
RBK School Christian Worker Trust	£750
	<u>£3,000</u>

11. SPECIFIC COLLECTIONS

Bible a Month	£202
Shipping books to Solomon Islands	£192
	<u>£394</u>

The Specific Collections received and disbursed in the year comprise a restricted fund.

12. OTHER SPECIFIC COLLECTIONS BY CHURCH MEMBERS

Collection Boxes for the Children's Society	£369	
Collection Boxes for the British Legion Poppy Appeal	£150	
Collection by Sunday School Carol Singing for the Children's Soc	£151	
Link to Hope shoe boxes		34 boxes
Books sent to Muana Schools in Solomon Islands		210 kg
	<u>£670</u>	

The above sums are paid over to the recipients direct and do not go through the church accounts. Our apologies if we have omitted any other charitable fundraising by Parishioners.

SAINT ANDREW'S CHURCH, HAM
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2018
Continued

13 PRIOR PERIOD COMPARATIVE SOFA

SAINT ANDREWS CHURCH, HAM
STATEMENT OF FINANCIAL ACTIVITIES
For the year ending 31st December 2017

	Total Unrestricted Funds	Total Restricted Funds	Total Endowment Funds	Total Funds 2017	Total Funds 2016
	£	£	£	£	£
INCOME AND ENDOWMENTS					
VOLUNTARY INCOME	118,142			118,142	122,338
OTHER VOLUNTARY INCOME	35,254	2,376	10	37,640	36,372
INCOME FROM CHURCH ACTIVITIES	29,464			29,464	33,624
INCOME FROM ACTIVITIES FOR GENERATING FUNDS	5,172			5,172	7,777
INCOME FROM INVESTMENTS	4,142	1,847	53	6,042	6,185
OTHER INCOMING RESOURCES					0
TOTAL INCOME	192,174	4,223	63	196,460	206,296
EXPENDITURE					
COSTS OF GENERATING FUNDS	2,003			2,003	2,363
GRANTS	6,897	1,998	1,812	10,707	10,430
CHURCH ACTIVITIES	139,616	4,012		143,628	162,554
OTHER RESOURCES EXPENDED	4,898			4,898	8,635
TOTAL EXPENDITURE	153,414	6,010	1,812	161,236	183,982
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS	38,760	(1,787)	(1,749)	35,224	22,314
GAINS / (LOSSES) ON INVESTMENTS	6,937			6,937	7,720
NET INCOME / (EXPENDITURE)	45,697	(1,787)	(1,749)	42,161	30,034
TRANSFERS BETWEEN FUNDS	(30,000)	30,000			0
NET MOVEMENT IN FUNDS	15,697	28,213	(1,749)	42,161	30,034
FUND BALANCES AS AT 31st DECEMBER 2016	222,055	66,805	2,324	291,184	261,150
FUND BALANCES AS AT 31st DECEMBER 2017	237,752	95,018	575	333,345	291,184

SAINT ANDREW'S CHURCH, HAM
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2018
Continued

14. WORKPLACE PENSION

The PCC's pension scheme is provided by the Church of England's Church Workers Pension Fund. The Pensions Board holds the assets of the schemes separately from those of the Employer and the other participating employers.

The only participant is the Parish Administrator, who is a member of the Pension Builder 2014 scheme.

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme. The scheme is a multi-employer scheme as described in Section 28 of FRS 102 as it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers. This means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable (2018; £755, 2017; £553)

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out as at 31 December 2016.

For the Pension Builder 2014 section, the valuation revealed a surplus of £1.8m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, the PCC could become responsible for paying a share of that employer's pension liabilities.