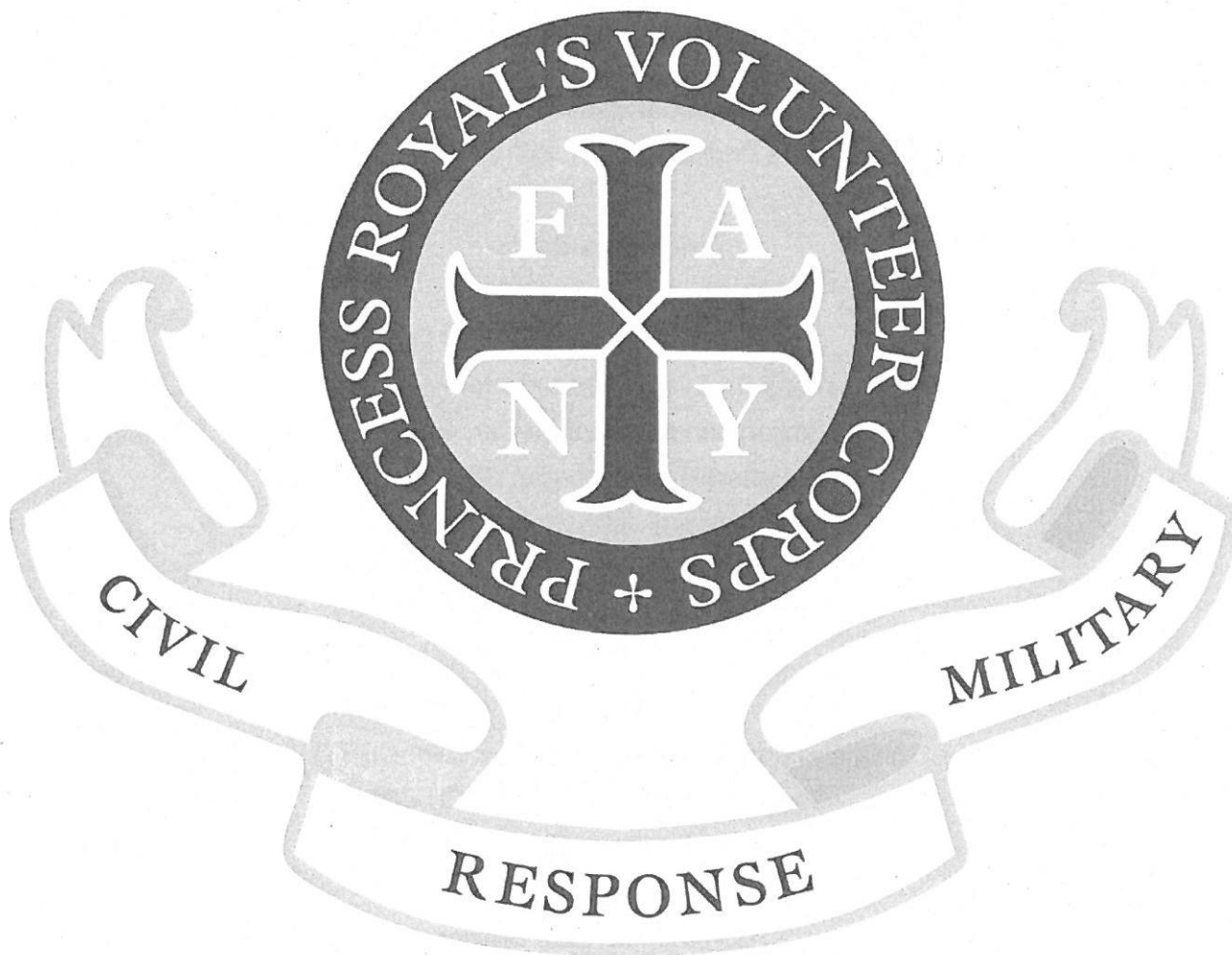


**FIRST AID NURSING YEOMANRY  
(PRINCESS ROYAL'S VOLUNTEER CORPS)**

**FANY (PRVC)**

**ESTABLISHED 1907**



**ANNUAL REPORT 2018**

**ROLE**

To provide response teams in support of civil and military authorities within the UK during a major event, incident, or in planning and exercise roles.

**REGISTERED CHARITY NUMBER 249360**



## **FIRST AID NURSING YEOMANRY (PRINCESS ROYAL'S VOLUNTEER CORPS)**

### **Commandant-in-Chief**

Her Royal Highness The Princess Royal, KG, KT, GCVO, GCStJ, QSO, CD

### **Vice-Presidents**

The Earl Cadogan KBE DL

The Lord Stevens KStJ QPM DL

Major General Sir Evelyn Webb-Carter KCVO OBE DL

Major General Stephen Carr-Smith

Major General Pat MacLellan CB CVO MBE

Major General John Stokoe CB CBE

Mrs Pauline Halliday OBE

Mrs Anna Whitehead OBE

### **Trustees**

Chairman: Major General Simon Lalor CB TD

General Sir James Everard KCB CBE

Brigadier Sam Weller MBE

Ms Mo Shannon TD

Commander Kate Brazier

Mr William Cussans

Dr Elizabeth Wiggins

### **Regimental Board**

Commandant Philippa Lorimer MBE

Deputy Commandant Mo Shannon TD (until Oct 18)

Staff Commander Alexandra Milne

The Reverend Canon Flora Winfield DD DL

Commander Kate Brazier (from Jul 18)

Commander Elaine Gunstone (until Feb 18)

Commander Jenny Carter (from Mar 18)

Commander Laura Lean (until Jun 18)

Commander Harriet Dodds (from Jun 18)

Commander Caroline Squire

Commander Louise Yarnold

## EXECUTIVE SUMMARY

This has been another busy and successful year for the FANY (PRVC). In addition to all the support and training that Corps members have undertaken, the FANY (PRVC) contributed to the nation's First World War (WWI) centenary commemorations in the UK and abroad and undertook our own Corps commemorative trip.

Members provided 600 days of support in 2018, to 32 different organisations. While much of this was routine, members deployed operationally on two occasions in support of the North London Coroner and the Economic Crime Division of the City of London Police. Further details are provided later in this report; the essential point to highlight here is the ongoing extraordinary commitment and dedication shown by members.

Active members continue to be trained in military skills and watchkeeping, Police national call handling, resilience, first aid, leadership and teamwork. Following the support given in 2017 in the aftermath of the terrorist attacks and the Grenfell Tower fire, new training areas were identified. As a result, nine members trained as Trauma Risk Management (TRiM) practitioners, 15 as Mental Health first aiders and 60 as loggists (on standby to support key decision-makers following a major incident).

The Board of Trustees, with advice from a charities' solicitor, undertook a review of the Constitution, to ensure it was compliant and up to date with the current provisions of the Charities Act. This is now complete, and the updated Constitution has been filed with the Charity Commission.

Ongoing strategy work has confirmed that our active members wish to remain an independent, all-female membership association, approximately 150-strong. This work has also confirmed that, with no obvious opportunity to raise the amount of funds required for self-sufficiency, it will be necessary to continue raising funds on an annual basis to cover operating costs.

Recruitment and retention have been excellent and, in summer 2018, 22 new members joined the Corps. Membership is now approaching maximum staffing capacity, which has limited the number of recruits this year to 13.

The in-year fundraising target was achieved and was sufficient to meet the critical annual administrative expenses and running costs. The Corps is very grateful to those individuals and organisations who continue to give support.

## OBJECTIVES

The FANY (PRVC) is established to:

- Support civil and military authorities within the United Kingdom, in particular during any military or civil emergency or incident, to protect life and relieve human suffering.
- Advance the education of the public, in particular by providing training and other courses designed to protect life and relieve human suffering.

### Corps' mission statement:

- Liaise and plan with UK civil and military authorities, supporting them during emergencies.
- Select, train and develop active members with the skills and knowhow to undertake support, by providing comprehensive training and duty of care.
- Foster FANY *esprit de Corps*, keeping veterans and associate members in touch with the wider Corps family.
- Nurture our Corps' heritage by maintaining membership records and archival material, and responding to enquiries by relatives or researchers.

### Corps' values:

- Ethos of duty, integrity, self-discipline and collaboration.



- Professional reliability from volunteers.
- Responsibility based on mutual trust.

## **GOVERNANCE**

### **Trustees:**

The trustees, under the chairmanship of Major General Simon Lalor CB TD, met five times during the year to review, discuss and direct the management of the Corps. The trustees reviewed, changed and adopted the Constitution so it is now up to date with current legislation. A subcommittee under the guidance of the Chairman met twice during the year to discuss fundraising: for annual operating costs; and for the purpose of achieving greater financial security for the Corps' future. One trustee has taken the lead on a heritage project that has seen us securing funds to digitise our WWI I archive. Another trustee coordinated a strategy review that involved organising several focus groups with members.

### **Regimental Board:**

The Regimental Board met six times during the year to assist the Commanding Officer in the day-to-day running of the Corps. Its responsibilities include agreeing and updating policies, selecting relevant support opportunities, ensuring delivery of appropriate training to members, appointing volunteers to roles, and representing the Corps at various events.

### **Commanding Officer's Forum:**

The Commanding Officer has initiated a CO's Forum to meet once a year in an advisory capacity. It is made up of 11 long-serving active and associate members who can provide the CO with corporate memory. The first meeting took place off-site in September. This forum has no governing powers but has been added into the Constitution to ensure the Commanding Officer has advisory support, owing to the organisation's uniqueness.

### **Headquarters:**

The Adjutant, Dawn Waters, left in September 2018 and was replaced by a serving FANY, Deborah Dukes. There was no other change in Headquarters staff.

### **Honorary Colonel:**

General Sir James Everard KCB CBE stepped down in May as Honorary Colonel and was succeeded by Major General Tom Copinger-Symes CBE.

## **CORPS' STRATEGY**

In continuance of earlier strategy work, Dr Elizabeth Wiggins, a member of the Board of Trustees, has elicited the views of members through two open forum sessions, both attended by over 60 members. In addition, members had the opportunity to send views and feedback via email. These sessions have largely confirmed and endorsed the main areas that will define future Corps' strategy. The first of these is that we will aim to remain at a manageable size of approximately 150 active members, based in London. The second is that, as a membership association, members have confirmed their wish for the Corps to continue in its all-female composition. Third, the Corps will fight to retain its independence, in line with its foundation.

The feedback suggested that members are generally happy with the training and support opportunities provided by the Corps. The wide and significant range of activities that the Corps offers means that membership retention is good and there is no shortage of applicants. This work on strategy will be reviewed in 2021. Considerable efforts have been made to safeguard our heritage, and this is reported on later in the document.

The trustees have investigated a strategy to ensure the long-term financial sustainability of the Corps. However, in the current financial climate, it continues to be unrealistic to generate funds to enable the Corps to run solely from the interest on investments. It will therefore be necessary for the Corps to continue to raise funds on an annual basis. Where possible, surplus funding continues to be added to the investment portfolio for long-term growth of our reserves.

## **SUPPORT TO CIVIL AND MILITARY AUTHORITIES**

In 2018, the FANY provided 600 days of support to 32 different organisations - 260 days to Defence, 119 days to Police and 221 to other organisations.

### **Operational crisis support**

The Corps remained on call 24/7 to provide a national resilience and emergency response capability following a major incident.

This year there have been two operational tasking deployments, but thankfully no emergency deployments. First, members supported the North London Coroner's office when his team was struggling, owing to critical staff shortages at a time when deaths had increased during the flu outbreak. FANYs were required to work directly for the Coroner by helping with administrative duties such as fielding calls, meeting clients and data input. Secondly, members opened up the casualty bureau for the City of London Police's Economic Crime Division in April.

### **Routine support and events**

Throughout the year:

- **Military:** Supported 14 military units providing character-players as opposing forces, civilian population (casualties, refugees, press or NGOs). This brings a degree of realism to these military exercises, as our volunteers are not previously known to the exercising troops. We also provided ops room and communication support.
- **Police:** Supported the British Transport Police on 28 separate occasions as part of their probationers' summation training in Euston and St Pancras stations. In addition, 15 members supported the City of London Police in an anti-terrorist exercise in Kent. These provided good opportunities to practice role playing. Two FANYs acted as trainees on the week-long Kent Police Instructors' Glock course. Support was given to Gloucestershire Police during the Royal International Air Tattoo.
- **Other:** A new role has been developed with the London Local Authorities Panel - for loggists and staff officers. Members tested the call-handling skills of staff in city firms during emergency exercises. FANY instructors provided first aid training and FANYs assisted at employer engagement events such as Ex SHARPE SHOOTER and the City Briefing Dinner.

A few key events are highlighted:

- In early Spring, members assisted the Ulysses Trust at their reception and at the City of London's International Women's Day Breakfast at the Guildhall.
- In March, members were invited to a concert organised by the Worshipful Company of Cordwainers to thank the Corps for their work in 2017. The musicians, Makoto Nakata (Violin) and Asagi Nakata (Piano), gave a stunning performance.
- In April, a team of FANYs supported the Commonwealth Heads of Government Meeting (CHOGM) at one of their summit events.
- In July, in addition to the usual support at the Royal International Air Tattoo, members provided first aid support for the first time.
- In August, members assisted at two London cadet camps. In October, 26 members provided communication and control support to the Elworthy Trophy, the annual tri-service competition between cadet organisations in London.



- In the Autumn, support was given to the Special Forces Club dinner at St Paul's Cathedral.
  - In November, the Corps commemorated the annual Remembrance events by providing the largest ever marching squad of active and veteran members at the Cenotaph Parade. Concurrently, following the City of London's Act of Remembrance Service at St Paul's Cathedral, a wreath was laid at the Royal Exchange. Members supported London Poppy Day collecting at the mainline stations. The FANY attended the Field of Remembrance ceremony at Westminster Abbey.
  - A real highlight, as always, in November was members' participation in the Lord Mayor's Show - a fantastic opportunity to showcase the Corps. The entry consisted of a walking contingent and a riding contingent on military horses.
- WWI centenary events: Members were involved in seven special commemorative events in addition to the usual annual activities.
    - The unveiling of The Coffin Jump: in the company of our Commandant-in-Chief, HRH The Princess Royal, a team of FANYs assisted in running the event at the Yorkshire Sculpture Park. This art installation was commissioned by 14-18 NOW as part of their works to commemorate the centenary of WWI. The artist, Katrina Palmer, was inspired by the role of women in WWI, with specific reference to the FANY. Katrina did her research in the FANY archives and used words from Muriel Thompson's diaries.
    - 42 active and associate members undertook a trip to Épernay, France to mark the centenary of the death of Eveline Shaw, who was the only FANY to die on active service during that conflict. The programme consisted of an excellent balance of commemorative events, with visits to WWI sites and, on the 100<sup>th</sup> anniversary of the day of Eveline's death, there were over 150 people standing by her graveside.
    - Royal Borough of Kensington and Chelsea's community tea party.
    - 10 FANYs assisted the Royal British Legion's Last 100 Days event at Ypres.
    - A large squad marched at the Reserve Forces' and Cadets' Association's London Remembers event at the Royal Hospital, Chelsea.
    - Over three days, members helped at the Shrouds of the Somme. They laid out some of the 72,396 figures representing British Commonwealth servicemen killed at the Somme who have no known grave, many of whose bodies were never recovered and whose names are engraved on the Thiepval Memorial.
    - Members assisted at the Gloucestershire Remembers event.

The participation in ceremonial and other public events is an ideal opportunity for the Corps to advertise our capabilities and potentially attract new members and sponsorship.

## **TRAINING AND PERSONAL DEVELOPMENT**

The Corps continues to train on a weekly basis to develop the skills and experience of our members. Wednesday training evenings ran for 46 of the 52 weeks of the year, and 5,916 training hours were delivered in 2018. The training programme was busy and varied - including police call handling, military skills, communication skills, loggist and watchkeeper training, resilience, emergency response and first aid. Following the deployments last year, we have reviewed training to ensure that members have the skills required to meet current operational demands and that we can deliver a sufficient duty of care.

Nine FANYs have undertaken training as Trauma Risk Management (TRiM) practitioners and two as TRiM managers (who train, and deliver refresher training to, the practitioners). A further 15 have qualified as Mental Health first aiders. With both capabilities, the Corps is in a much better position to provide support to members when needed.

During 2017, it was identified as a necessity for key decision-makers to have an independent scribe during an incident. This has resulted in widening the resilience training we offer, to incorporate logging. 60 members have now been trained as loggists.

Nominal Matching Unit training with the City of London Police has been re-established and 20 members have completed the course. In addition, eight members were trained as Casualty Bureau supervisors.

The training programme is planned a year in advance so that members can schedule their mandatory training and see what other training opportunities are available. Every two years, a training survey is conducted to ensure that the programme meets the needs of the Corps and its members. Most of the training is provided in house, or by the organisations the FANY support at no cost to the Corps. On the odd occasion when training must be funded, applications are made to trusts and grant-giving bodies in an effort to meet costs. Pleasingly, weapons handling training has been reinstated after a short break.

In 2018, the Corps ran two successful weekend training camps. Twenty-two recruits went to the Royal School of Signals in Blandford in January. The weekend gave them their first occasion to wear uniform as well as an introduction to military skills including drill, voice procedure and radio training, and an opportunity to try shooting on the Dismounted Close Combat Trainer (DCCT). In May, 64 members attended a most successful Annual Camp over a long weekend at Longmoor. Active members participated in major incident first aid scenarios, unarmed combat, drill and watchkeeping, while our recruits learnt to live and operate in the field.

In addition to mandatory training, the Corps provided adventurous training opportunities to enhance personal skills and create a spirit of teamwork. This rewards volunteers who give their time freely to train and keep their skills up to date and remain available for a callout at any time. Consequently, it remains key to member recruitment and retention. Our adventurous training includes parachuting, riding, skiing, sailing, hill walking and occasional expeditions. Highlights in 2018 included: skiing on Ex SNOW FOX in January; two FANYs successfully completed the French military parachuting course at ETAP; a Land Rover driving course; and numerous sailing, riding and hill walking weekends throughout the year.

## **RECRUITMENT, RETENTION AND MEMBERSHIP**

The commitment, dedication and motivation of the active members this year has been impressive.

Expressions of interest in joining the Corps remained high and the Corps continues to attract the right quality of women from all backgrounds and cultures. This year, 22 recruits passed out at a parade taken by the Honorary Colonel, General Sir James Everard KCB CBE, and were welcomed into the Corps. There are currently 13 recruits in training, with their passing out parade planned for 22 May 2019. This Corps has now almost reached its self-imposed active membership target of 150. This means that, from now onwards, the Corps will only be able to recruit a small cohort of new members each year. Once members are no longer able to commit to being on call 24/7, they are encouraged to move to associate membership, to allow space for new members to join.

To retain members, it is essential to keep them engaged and interested, by providing training that is relevant and stimulating. Much planning goes into the training programme to ensure the training is current and pertinent to the roles we undertake. Our members continually learn and develop their skills, regardless of the length of service they have given to the FANY. Without the support of their employers, many FANYs would not be able to commit to the training or call out requirements of the Corps. Therefore, it is vital that we continue to work with employers to retain their support.

Membership figures, as at 31 December 2018, stand as follows:

Active:	147
Recruits:	13
Associate members and veterans:	232
<b>TOTAL:</b>	<b>392</b>

In addition to members, the Corps also has 39 subscribing Friends of the FANY.



## **HERITAGE**

Heritage is becoming an increasingly important part of the Corps' work, with ongoing interest from the public alongside the need to preserve our archive material and documents for future generations. The Corps has a unique collection of artefacts, memorabilia, personnel files, photographs and diaries. An application was made to Army Museums Ogilby Trust (AMOT) for a grant to cover digitisation of the archive from 1900-1929. Our bid succeeded, and work is due to start in 2019. A second bid, to London Military Museums Networks (LMMNs) was also successful. This has provided us with MODES cataloguing software and a professional collection 'health check', which benchmarked our archival standards and outlined recommendations for further work. AMOT have identified a part-time custodian to assist us during 2019 in implementing some of the key recommendations.

The family of one of our WWI veterans has lent the Corps three marvellous photograph albums that cover her time in the Great War. Not only are they very special, but what is even more exciting is that they are fully annotated with names and locations. This is extremely unusual and will assist in identifying members in other photographs.

After a great deal of research, Légion d'Honneur applications for nine veterans have been submitted to the Ministry of Defence and the French Government.

## **FUNDING AND FUNDRAISING**

Fundraising is key to sustaining the organisation and the Corps remains extremely grateful to those who continue to support us. Fundraising efforts in 2018 have been most successful, as the amount raised was sufficient to meet annual Corps' administrative expenses and running costs. The majority of funds this year came from livery companies that have been very generous with their financial assistance, and the Corps is particularly grateful to several generous donors who have supported the Corps for many years.

The FANY was successful in a number of small-scale funding bids to a range of associations this year, receiving most welcome donations towards the cost of training equipment and adventurous training activities.

The trustees' fundraising plan for the Corps is overseen by the Fundraising Officer. However, it is acknowledged that fundraising is a team effort, needing the support of all members of the Corps.

## **FINANCE**

The detailed statement of financial activities is at Annex A.

### **Reserves policy**

The Corps continues to raise funds in an effort to meet the day-to-day running costs. Where possible, fundraising efforts also contribute to building up expendable endowment held in long-term reserves - with an ambition to generate sufficient investment revenue to cover the Corps' expenses.

## **RISK MANAGEMENT**

The trustees have examined the major strategic, business and operational risks faced by the Corps. They confirm that risks are reviewed regularly, and mitigating action taken.

All Health and Safety issues regarding the Corps' activities are monitored by the Health and Safety Officer in conjunction with the Commanding Officer.



Signature:



Name:

SFN Lator

Date:

3rd July 2019

Signature:



Name:

M. E. SHANNON

Date:

3/7/2019





Charity Number: 249360

**FIRST AID NURSING YEOMANRY (PRINCESS ROYAL'S VOLUNTEER CORPS)**

**FINANCIAL STATEMENTS**

for the year ended

**31<sup>st</sup> DECEMBER 2018**

Mrs M E Bayman

Accountant

14 The Gallops

Esher

Surrey

KT10 8BN

**First Aid Nursing Yeomanry (Princess Royal's Volunteer Corps)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2018**

**Independent Examiner's Report to the Trustees of First Aid Nursing Yeomanry (The Princess Royal's Volunteer Corps).**

I report on the accounts of the First Aid Nursing Yeomanry (The Princess Royal's Volunteer Corps) for the year ended 31<sup>st</sup> December 2018, which are set out on the accompanying pages.

**Respective responsibilities of the trustees and the independent examiner**

The charity's trustees are responsible for the preparation of the financial statement and consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility:

- to examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the financial statements did not accord with the accounting records; or
- the financial statements did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Margaret Bayman  
Independent Examiner

14 The Gallops  
Esher  
Surrey KT10 8BN



## **FIRST AID NURSING YEOMANRY (PRINCESS ROYAL'S VOLUNTEER CORPS)**

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2018**

#### **1. Basis of accounting**

- a) The accounts have been prepared on the accruals basis and are in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16<sup>th</sup> July 2014 and with the Charities Act 2011.
- b) Voluntary income received by way of donations, legacies and gifts is included in the Statement of Financial Activities ('SOFA') when received.
- c) Gross income from events organised by the Corps is included in the SOFA when received.
- d) The income from the sale of memorabilia, uniform and equipment is recognised on receipt by the Corps. Items of memorabilia, uniform and equipment are expensed when purchased. Stock which is held is not valued.
- e) Depreciation is provided on the website at the rate of 33% pa. The value of Regimental Memorabilia is not included. Depreciation has not been provided on furniture which is expected to retain its value.
- f) The investments are shown on the Balance Sheet at market value. The unrealised (losses) / gains based on this valuation for the year, are shown in the SOFA.
- g) No provision for taxation is included in the financial statements as the Corps is entitled to exemption under section 505 of the Income and Corporation Taxes Act 1988. A debtor for the repayment of income tax recoverable on subscriptions and donations is included.

#### **2. Grants, donations and legacies over £1,000**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
The Mercers' Company (restricted)	15,000	15,000
The Cadogan Charity (restricted)	10,000	10,000
The Clothworkers' Company (restricted)	15,000	15,000
Fishmongers Charitable Trust	6,000	6,000
City of London Police	15,000	30,000
City RFCA (restricted)	2,000	3,500
Cordwainers Company Charity Fund (part restricted)	1,000	6,040
RFCA Greater London (restricted)	4,200	
Girdlers Charitable Trust (part restricted)	12,125	
Lloyds Charities Trust (restricted)	5,000	
City of London Corporation	10,000	
Amalur Foundation	5,250	
Tallow Chandlers Company (restricted)	3,000	
Dyers Company	3,000	
Mrs AM Eyre – Legacy		20,000
Mrs MG Prendergast		10,000
The Drapers' Charitable Fund		10,000
British American Tobacco		4,666
Gerry Holdsworth SF Charitable Trust (restricted)		5,000
Honourable Artillery Company		10,000

## **FIRST AID NURSING YEOMANRY (PRINCESS ROYAL'S VOLUNTEER CORPS)**

### **NOTES TO THE ACCOUNT FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2018 (cont)**

#### **3. Staff costs**

The number of staff employed by the Corps during the year was 3 (2017 – 2). Total salary costs paid of £57,194 for the year (2017 - £54,570) are included in HQ administration costs. None of the trustees was directly or indirectly remunerated in any way. It is the policy of the Corps to reimburse expenses properly incurred by its volunteers in connection with its charitable activities. During the year the total reimbursed to volunteers in respect of travel and sundry costs amounted to £294 (2017 - £413).

#### **4. Funds**

- a) Restricted funds have been donated for a specific purpose.
- b) Designated funds have been earmarked by the trustees to safeguard 18 months running costs.
- c) The reserve has been allocated by the trustees for future investment and income generation.
- d) Unrestricted funds are held available for the ordinary purposes of the charity.

#### **5. Analysis of assets**

	<b>2018</b>	<b>2017</b>
	£	£
Furniture	2,494	2,494
Website	6,811	6,666
	<u>£9,305</u>	<u>£9,160</u>

#### **6. Analysis of debtors**

	£	£
Expenditure prepayments	1,663	2,294
Income tax repayments	4,800	4,000
Investment proceeds & income	39,080	52,736
Other debtors	4,126	2,770
	<u>£49,669</u>	<u>£61,800</u>

#### **7. Analysis of current liabilities**

Creditors: amounts falling due within one year	£	£
Expenditure accruals	8,811	6,645
Deferred income	100	0
Other creditors	43,359	26,760
	<u>£52,270</u>	<u>£33,405</u>





**BALANCE SHEET AS AT 31st DECEMBER 2018**

	Notes	£	£	2017 £
<b>Fixed assets</b>	5			
Tangible assets	1e	9,305		9,160
Investments	1f	915,714		921,435
			925,019	930,595
<b>Current assets</b>				
Debtors	6	49,669		61,800
Cash at bank and in hand		85,574		103,554
		135,243		165,354
Creditors: Amounts falling due within one year	7	(52,270)		(33,405)
<b>Net current assets</b>			82,973	131,949
<b>Total assets less current liabilities</b>			£1,007,992	£1,062,544
<b>Funds</b>	4			
Restricted			75,513	55,737
Designated			180,000	180,000
Reserve			300,000	300,000
Unrestricted			452,479	526,807
			£1,007,992	£1,062,544

Approved by the Trustees on

and signed on their behalf by:

  
 Trustee  
 Sign & Print S.H. Loh

  
 Trustee  
 Sign & Print M. E. SHANNON

The attached notes form part of these accounts

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2018**

		FUNDS		Total	2017
		Unrestricted	Restricted	£	Total
	Notes	£	£	£	£
<b>Incoming resources</b>					
Subscriptions		23,290	0		26,994
Donations & legacies	1b	9,303	0		63,789
Grants	2	43,654	63,221		116,056
Fund raising	1c	1,707	0		2,604
Activities	1c	42,741	0		59,719
Investment income		35,049	0		32,481
Other income	1d	15,371	0		15,207
<b>Total incoming resources</b>				234,336	316,850
<b>Resources expended</b>					
HQ administration	3	96,630	19,981		122,167
Training & activities		54,435	14,854		93,362
Gazette		0	2,936		2,093
Independent examiner's fee		650	0		600
Depreciation	1e	3,406	0		3,583
Other costs	1d	3,671	5,674		5,839
<b>Total resources expended</b>				202,237	227,644
<b>Net incoming resources</b>				32,099	89,206
Realised gains / (losses) on investments				4,095	14,398
Unrealised (losses) / gains on investments	1f			(90,746)	50,865
<b>Net movement in funds for the year</b>				(54,552)	154,469
Total funds at 1st January 2018				1,062,544	908,075
<b>Total funds at 31st December 2018</b>				£1,007,992	£1,062,544
<b>Represented by:</b>	4				
Restricted funds				75,512	55,737
Designated funds				180,000	180,000
Reserve				300,000	300,000
Unrestricted funds				452,480	526,807
				£1,007,992	£1,062,544

The attached notes form part of these accounts

**First Aid Nursing Yeomanry (Princess Royal's Volunteer Corps)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2018**

**Independent Examiner's Report to the Trustees of First Aid Nursing Yeomanry (The Princess Royal's Volunteer Corps).**

I report on the accounts of the First Aid Nursing Yeomanry (The Princess Royal's Volunteer Corps) for the year ended 31<sup>st</sup> December 2018, which are set out on the accompanying pages.

**Respective responsibilities of the trustees and the independent examiner**

The charity's trustees are responsible for the preparation of the financial statement and consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility:

- to examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the financial statements did not accord with the accounting records; or
- the financial statements did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Margaret Bayman  
Independent Examiner

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