

COMPANY REGISTRATION NUMBER: 19321
CHARITY REGISTRATION NUMBER: 208905

The Hackney Horse Society Limited
Company Limited by Guarantee
Unaudited Financial Statements
30 September 2018

The Hackney Horse Society Limited

Company Limited by Guarantee

Financial Statements

Year ended 30 September 2018

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The Hackney Horse Society Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 September 2018

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 September 2018.

Reference and administrative details

Registered charity name	The Hackney Horse Society Limited
Charity registration number	208905
Company registration number	19321
Principal office and registered office	Haydon Farm Cottages Sutton Parva, Tytherington Wiltshire, BA12 7AF

The trustees

N Salter
J Dudley-Apicella (Appointed 01/01/19)
A L Ward
S Barraclough
M Hardy
R C James
R Carter
J Clough
M Cooper (Resigned 17/01/19)
G Dudley
E A Ward
Mr P Peters
R W Robertson
S Bamford
G J Docking
A McNinch
S Wormald
R Connolly (Resigned 07/10/18)
J H Creswell (Resigned 10/01/19)
J M Neachell
B Stockton

The Hackney Horse Society Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2018

The trustees present their report and the financial statements for the year ended 30th September 2018. The trustees, who are also directors of The Hackney Horse Society Limited for the purposes of the company law and who served during the year and up to the date of this report are set out on page 1- 2.

Independent examiner	Diana Miller FCA, Robinson Miller 68 West Street Warminster Wiltshire BA12 8JW
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Structure, governance and management

The company is Limited by Guarantee. The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the council. Under the requirements of the Memorandum and Articles of Association members of the Council are elected to serve for a period of 3 years after which they must be re-elected. Its activities are regulated by the company's Memorandum and Articles of Association. Meetings of the members of Council are held 3-4 times per year to discuss the activities of the charity.

New trustees are usually recruited by the existing trustees from the members although applications are always considered from interested parties. Training is provided to all new trustees by the board.

All operational decisions are made by the board with no such powers delegated to staff members.

The Hackney Horse Society Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2018

Objectives and activities

The objectives of the charity are to promote the breeding of Hackney Horses and ponies which are now a critically endangered breed on the RBST's watch list. The objectives include:-

Maintaining the purity of the breed by confirming that any registrations are strictly adhered to as per our Stud Book policy.

As Defra approved Passport Issuing Organisation (PIO) to maintain and uphold European/Defra legislation on Equine Passports.

To promote the Hackney in the equine world and hold shows and most importantly an Annual Breed Show for Hackneys.

The principal funding sources are investment income, donations and subscriptions, sale of goods, charity auctions and raffles, funds from charitable activities and stud book activities and the Horse Racing Levy Board grant.

The Society has continued to protect the breeding of Hackneys through the process of DNA testing. It had tried to increase the breeding of animals by allowing the use of artificial inseminating both at home and overseas. The Horse Race Betting Levy Board (HBLB) grant helps the Society to encourage owners to breed animals, therefore maintaining numbers. The society provides grants to members to assist with the certain costs including the costs of registration and DNA testing. Also the HBLB grant helps by alleviating some of the cost involved in showing animals at the society's showcase show, the Annual National Breed Show. The Society continues to maintain and publish an annual year book and five yearly Stud Book.

The society website offers compressive information on the breed, shows, etc, and it is a source for necessary EU/Defra legislation. It continues to be expanded and improved to facilitate the promotion of the breed.

How Our Activities Deliver Public Benefit

All our charitable activities focus on the above objectives and are undertaken to further our charitable purpose for the public benefit. The Charity Trustees have complied with the duty in the The Charities Act 2011 to have due regard to guidance published by the Charity Commission in regard to a public benefit statement.

Achievements and performance

In today's climate it is difficult for a critical rare breed to be able to increase their numbers. The Society strives to maintain the numbers of animals registered so that this pure British breed will continue.

The Hackney Horse Society Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2018

Financial review

The attached Financial Statements show the current state of finances which council considers to be sound. The charity operates on tight margins. As a result a policy has been taken to maintain the Fixed Assets Investments of the organisation in order to generate the necessary level of income each year to allow the charity to maintain its current level of operations. The funds of the charity have also been assisted in recent years by the receipt of an annual grant from the Horserace Betting Levy Board. Investment have performed in line with expectations over recent years and are managed under the advice of charity's stockbrokers, Barclays Wealth.

A majority of the charity's income and expenditure is unrestricted. The restricted funds predominately relate to the grant from the Horserace Betting Levy Board which is provided annually for certain specific purpose as detailed within the enclosed accounts and certain show event sponsorship by breeders. All funds are held in furtherance of charity's objectives.

Unrestricted Funds at 30th September 2018 totalled £258,449 (2017: £265,569). No Restricted funds were held.

The trustees are required to safeguard the assets of the company and take reasonable steps for the prevention and detection of fraud and other irregularities. All major risks that the charity is exposed to reviewed on a regular basis by the trustees and systems have been established to mitigate those risks. In particular, as the charity operates on tight margin the committee ensure that the costs of the charity are kept under close control. The income and expenditure of the charity is reviewed regularly to ensure that deficits are very tightly monitored and mitigated.

The society is prohibited by its Memorandum and Articles of Association from paying dividend.

As a result of formal changes to Memorandum and Articles of Association during the year ended 30th September 2007 the company financial statements are no longer required to undergo a statutory audit.

Plans for future periods

Going forward the charity intends to continue its current activities including the breed show and grants to owners in order to support the ongoing breeding of Hackney Horses.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

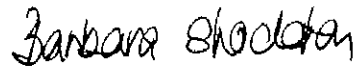
The Hackney Horse Society Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2018

The trustees' annual report was approved on 21 March 2019 and signed on behalf of the board of trustees by:



B Stockton
Trustee

The Hackney Horse Society Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Hackney Horse Society Limited

Year ended 30 September 2018

I report to the trustees on my examination of the financial statements of The Hackney Horse Society Limited ('the charity') for the year ended 30 September 2018.

Responsibilities and basis of report

The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006 and prepare accounts that accord with those accounting records, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached."



Diana Miller FCA, Robinson Miller
Independent Examiner

68 West Street
Warminster
Wiltshire
BA12 8JW

21st March 2019

The Hackney Horse Society Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 September 2018

			2018		2017
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	534	19,664	20,198	14,434
Charitable activities	6	41,607	–	41,607	53,539
Other trading activities	7	2,458	–	2,458	13,674
Investment income	8	7,056	–	7,056	7,071
Total income		<u>51,655</u>	<u>19,664</u>	<u>71,319</u>	<u>88,718</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	–	500	500	1,200
Costs of other trading activities	10	1,061	–	1,061	10,112
Expenditure on charitable activities	11,12	53,538	19,164	72,702	71,761
Total expenditure		<u>54,599</u>	<u>19,664</u>	<u>74,263</u>	<u>83,073</u>
Net (losses)/gains on investments	14	(4,176)	–	(4,176)	6,652
Net (expenditure)/income and net movement in funds		<u>(7,120)</u>	<u>–</u>	<u>(7,120)</u>	<u>12,297</u>
Reconciliation of funds					
Total funds brought forward		265,569	–	265,569	253,272
Total funds carried forward		<u>258,449</u>	<u>–</u>	<u>258,449</u>	<u>265,569</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 20 form part of these financial statements.

The Hackney Horse Society Limited

Company Limited by Guarantee

Statement of Financial Position

30 September 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible fixed assets	19	1,085	22
Investments	20	192,376	198,703
		<u>193,461</u>	<u>198,725</u>
Current assets			
Stocks	21	3,190	—
Debtors	22	3,512	3,514
Cash at bank and in hand		87,828	89,183
		<u>94,530</u>	<u>92,697</u>
Creditors: amounts falling due within one year	23	29,542	25,853
Net current assets		<u>64,988</u>	<u>66,844</u>
Total assets less current liabilities		<u>258,449</u>	<u>265,569</u>
Net assets		<u>258,449</u>	<u>265,569</u>
Funds of the charity			
Unrestricted funds		258,449	265,569
Total charity funds	25	<u>258,449</u>	<u>265,569</u>

For the year ending 30 September 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 10 to 20 form part of these financial statements.


The Hackney Horse Society Limited

Company Limited by Guarantee

Statement of Financial Position *(continued)*

30 September 2018

These financial statements were approved by the board of trustees and authorised for issue on 21 March 2019, and are signed on behalf of the board by:



B Stockton
Trustee

The notes on pages 10 to 20 form part of these financial statements.

The Hackney Horse Society Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 September 2018

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Haydon Farm Cottages, Sutton Parva, Tytherington, Wiltshire, BA12 7AF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company.
(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows: The charity includes an accrual at the year end in respect of Registrations and Grants the society is obliged to pay after the year end in respect of animals born before the end of the financial year but not yet registered by that date. As there can be a considerable length of time between the birth of a foal and the application, the level of this accrual has to be based on assumptions and estimates based on prior years.

The Hackney Horse Society Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2018

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

The Hackney Horse Society Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2018

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 3-10 Years Straight Line for General Equipment

Investments

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

The Hackney Horse Society Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2018

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The Hackney Horse Society is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amounts as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Donations			
Donations and sponsorship	534	4,289	4,823
Grants			
Horserace Betting Levy Board Grant	—	15,375	15,375
	<u>534</u>	<u>19,664</u>	<u>20,198</u>

The Hackney Horse Society Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2018

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Donations			
Donations and sponsorship	2,886	4,770	7,656
Grants			
Horserace Betting Levy Board Grant	—	6,778	6,778
	<u>2,886</u>	<u>11,548</u>	<u>14,434</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Affiliation Fees income	632	632	574	574
Stallion Permit income	900	900	840	840
Passports Income	1,695	1,695	1,728	1,728
DNA and Blood Typing	2,840	2,840	8,278	8,278
Year and Stud Book Income	3,942	3,942	4,815	4,815
Insurance Claim re Year and Stud Books	—	—	1,657	1,657
Registration Income	4,249	4,249	4,435	4,435
Registration Transfers Income	2,270	2,270	2,580	2,580
Entry Fee Income	2,550	2,550	2,985	2,985
Vehicle, Caravan Passes & Stabling	12,396	12,396	14,483	14,483
Catalogue Income	180	180	375	375
Sundry Income	268	268	219	219
Life Membership Postage Income	360	360	315	315
Subscriptions	9,325	9,325	10,255	10,255
	<u>41,607</u>	<u>41,607</u>	<u>53,539</u>	<u>53,539</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Fundraising Events -Members Dinner	—	—	6,792	6,792
Fundraising Event - Charity				
Auction/Raffle	1,237	1,237	3,726	3,726
Promotional Goods Sold	976	976	1,220	1,220
Insurance Claim re Promotional Goods	—	—	1,595	1,595
DVD Income	70	70	116	116
100 Club Income	175	175	225	225
	<u>2,458</u>	<u>2,458</u>	<u>13,674</u>	<u>13,674</u>

The Hackney Horse Society Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2018

8. Investment income

	Unrestricted Funds	Total Funds 2018	Unrestricted Funds	Total Funds 2017
	£	£	£	£
Income from listed investments	6,925	6,925	7,062	7,062
Interest Receivable	131	131	9	9
	<u>7,056</u>	<u>7,056</u>	<u>7,071</u>	<u>7,071</u>

9. Costs of raising donations and legacies

	Restricted Funds	Total Funds 2018	Restricted Funds	Total Funds 2017
	£	£	£	£
Donations - Raffle Prizes and Auction Lots Donated	500	500	1,200	1,200

10. Costs of other trading activities

	Unrestricted Funds	Total Funds 2018	Unrestricted Funds	Total Funds 2017
	£	£	£	£
Cost of Goods for Resale/Video Costs	1,061	1,061	4,415	4,415
Members Dinner	—	—	5,697	5,697
	<u>1,061</u>	<u>1,061</u>	<u>10,112</u>	<u>10,112</u>

The Hackney Horse Society Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2018

11. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Registrations, Grants to Members & Yearbook	5,766	9,598	15,365
Show Account & Horse & Pony Championship	11,835	9,566	21,401
Support costs	35,936	—	35,936
	<u>53,538</u>	<u>19,164</u>	<u>72,702</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Registrations, Grants to Members & Yearbook	7,164	3,358	10,522
Show Account & Horse & Pony Championship	16,997	6,990	23,987
Support costs	37,252	—	37,252
	<u>61,413</u>	<u>10,348</u>	<u>71,761</u>

Within the financial statements for the year ended 30th September 2018 the telephone costs reported by the charity have been negligible. As a result of an ongoing and protracted dispute with the telephone provider regarding the accuracy of their billing system, considerable concessions have been negotiated in respect of the line and call costs. The annual phone costs would usually be anticipated to be in the region of £2,000 per annum.

12. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2018 £	Total fund 2017 £
Registrations, Grants to Members & Yearbook	—	15,365	—	15,365	10,522
Show Account & Horse & Pony Championship	21,401	—	—	21,401	23,987
Governance costs	—	—	35,936	35,936	37,252
	<u>21,401</u>	<u>15,365</u>	<u>35,936</u>	<u>72,702</u>	<u>71,761</u>

13. Analysis of grants

	2018 £	2017 £
Grants to individuals		
Grants to individual members	15,365	10,522
Total grants	<u>15,365</u>	<u>10,522</u>

The Hackney Horse Society Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2018

14. Net (losses)/gains on investments

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Gains/(losses) on listed investments	<u>(4,176)</u>	<u>(4,176)</u>	<u>6,652</u>	<u>6,652</u>

15. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2018 £	2017 £
Depreciation of tangible fixed assets	<u>509</u>	<u>4</u>

16. Independent examination fees

	2018 £	2017 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,400</u>	<u>1,728</u>

17. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2018 £	2017 £
Wages and salaries	19,437	18,953
Social security costs	1,487	1,490
Employer contributions to pension plans	203	66
	<u>21,127</u>	<u>20,509</u>

The average head count of employees during the year was 1 (2017: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2018 No.	2017 No.
Number of staff - administration	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2017: Nil).

18. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity were received by the trustees. The charity has not met individual expenses incurred by Trustees for services provided to the charity, either by reimbursement of the Trustees or by providing the Trustees with an allowance.

The Hackney Horse Society Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2018

19. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 October 2017	10,472
Additions	1,572
At 30 September 2018	<u>12,044</u>
Depreciation	
At 1 October 2017	10,450
Charge for the year	509
At 30 September 2018	<u>10,959</u>
Carrying amount	
At 30 September 2018	<u>1,085</u>
At 30 September 2017	<u>22</u>

In addition to the fixed assets detailed within the fixed asset note the charity owns Heritage Assets donated to the charity many years ago. The assets relate to several cups, paintings and other memorabilia in respect of the Hackney Horse which for many years was on display in a small museum. These items are currently in secure storage. The company's policy in respect of these assets is explained within the accounting policies of the organisation.

20. Investments

	Listed investments £
Cost or valuation	
At 1 October 2017	198,703
Additions	—
Fair value movements	(4,176)
Transfers	(2,151)
At 30 September 2018	<u>192,376</u>
Impairment	
At 1 October 2017 and 30 September 2018	
Carrying amount	
At 30 September 2018	<u>192,376</u>
At 30 September 2017	<u>198,703</u>

All investments shown above are held at valuation.

Listed investments

The aggregate market value of listed investments is £192,376 (2017: £198,703) and the stock exchange value is £192,376 (2017: £198,703).

The Hackney Horse Society Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2018

20. Investments *(continued)*

Financial assets held at fair value

All fixed asset investments are Listed Investments held in the UK and the fair value is obtained from readily available stock market valuations at the year end date.

The historical cost of the fixed asset investments as at 30th September 2018 was £91,200 (2017: £91,200).

21. Stocks

	2018 £	2017 £
Raw materials and consumables	3,190	—

22. Debtors

	2018 £	2017 £
Prepayments and accrued income	1,399	1,401
Other debtors	2,113	2,113
	<u>3,512</u>	<u>3,514</u>

23. Creditors: amounts falling due within one year

	2018 £	2017 £
Accruals and deferred income	2,950	2,700
Social security and other taxes	412	807
Other creditors	26,180	22,346
	<u>29,542</u>	<u>25,853</u>

24. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £203 (2017: £66).

The Hackney Horse Society Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2018

25. Analysis of charitable funds

Unrestricted funds

	At 01/10/2017	Income	Expenditure	Gains and losses	At 30/09/2018
	£	£	£	£	£
General funds	265,569	51,655	(54,599)	(4,176)	258,449

Restricted funds

	At 01/10/2017	Income	Expenditure	Gains and losses	At 30/09/2018
	£	£	£	£	£
Grants and Sponsorship	—	19,664	(19,664)	—	—

26. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2018	Total Funds 2017
	£	£	£	£
Tangible fixed assets	1,085	—	1,085	22
Investments	192,376	—	192,376	198,703
Current assets	89,725	4,805	94,530	92,697
Creditors less than 1 year	(24,737)	(4,805)	(29,542)	(25,853)
Net assets	258,449	—	258,449	265,569

27. Financial instruments

The charity had no long-term debt or derivative instruments.

28. Related parties

There are no related party transactions requiring disclosure.

The Hackney Horse Society Limited

Company Limited by Guarantee

Management Information

Year ended 30 September 2018

The following pages do not form part of the financial statements.

The Hackney Horse Society Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 30 September 2018

	2018 £	2017 £
Income and endowments		
Donations and legacies		
Donations and sponsorship	4,823	7,656
Horserace Betting Levy Board Grant	15,375	6,778
	<u>20,198</u>	<u>14,434</u>
Charitable activities		
Affiliation Fees income	632	574
Stallion Permit income	900	840
Passports Income	1,695	1,728
DNA and Blood Typing	2,840	8,278
Year and Stud Book Income	3,942	4,815
Insurance Claim re Year and Stud Books	—	1,657
Registration Income	4,249	4,435
Registration Transfers Income	2,270	2,580
Entry Fee Income	2,550	2,985
Vehicle, Caravan Passes & Stabling	12,396	14,483
Catalogue Income	180	375
Sundry Income	268	219
Life Membership Postage Income	360	315
Subscriptions	9,325	10,255
	<u>41,607</u>	<u>53,539</u>
Other trading activities		
Fundraising Events -Members Dinner	—	6,792
Fundraising Event - Charity Auction/Raffle	1,237	3,726
Promotional Goods Sold	976	1,220
Insurance Claim re Promotional Goods	—	1,595
DVD Income	70	116
100 Club Income	175	225
	<u>2,458</u>	<u>13,674</u>
Investment income		
Income from listed investments	6,925	7,062
Interest Receivable	131	9
	<u>7,056</u>	<u>7,071</u>
Total income	<u>71,319</u>	<u>88,718</u>

The Hackney Horse Society Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 30 September 2018

	2018 £	2017 £
Expenditure		
Costs of raising donations and legacies		
Raffle Prizes and Auction Lots Donated	500	1,200
Costs of other trading activities		
Cost of Goods for Resale/Video Costs	1,061	4,415
Members Dinner	—	5,697
	1,061	10,112
Expenditure on charitable activities		
Registrations, Grants to Members & Yearbook	15,365	10,522
Show Account and Horse and Pony Championship	21,401	23,987
Governance Costs	35,936	37,252
	72,702	71,761
Total expenditure	74,263	83,073
Net (losses)/gains on investments		
Gains/(losses) on listed investments	(4,176)	6,652
Net (expenditure)/income	(7,120)	12,297

The Hackney Horse Society Limited

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 30 September 2018

	2018 £	2017 £
Costs of raising donations and legacies		
Costs of raising donations and legacies - Donations		
Donations - Raffle Prizes and Auction Lots Donated	500	1,200
	<u>500</u>	<u>1,200</u>
Costs of raising donations and legacies	<u>500</u>	<u>1,200</u>
Costs of other trading activities		
Costs of other trading activities - Shop costs		
Cost of Goods for Resale/Video Costs	1,061	4,415
	<u>1,061</u>	<u>4,415</u>
Costs of other trading activities - Staging events		
Members Dinner	—	5,697
	<u>—</u>	<u>5,697</u>
Costs of other trading activities	<u>1,061</u>	<u>10,112</u>

The Hackney Horse Society Limited

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 30 September 2018

	2018 £	2017 £
Expenditure on charitable activities		
Registrations, Grants to Members & Yearbook		
<i>Grant funding activities</i>		
Year Book and Stub Book	3,974	5,558
Grants, Subsidies and CEM Testing	4,412	175
DNA, Blood Typing and DNA Refunds	6,979	4,789
	<u>15,365</u>	<u>10,522</u>
Show Account & Horse & Pony Championship		
<i>Activities undertaken directly</i>		
Rosettes, Badges and Trophy Engraving	3,136	2,586
Stable Subsidy	980	930
Vehicle, Caravan, Season Passes & Stabling	6,994	9,100
Show Schedules and Entry Forms	294	325
Advertising	402	402
Light and Power	300	308
Security	1,800	1,800
Hire of Equipment	834	804
Other Expenses Including Use of ShowGround	3,457	3,380
Accommodation	2,220	1,350
Show Catering	655	557
Prize Money and Show Costs	329	2,445
	<u>21,401</u>	<u>23,987</u>
Governance costs		
Governance costs - Wages/Salaries	19,437	18,953
Governance costs - Employer's NIC	1,487	1,490
Governance costs - pension costs	203	66
Governance costs - Postage, Telephone & Stationery	2,610	6,933
Governance costs - Light & Heat	1,000	1,000
Governance costs - Repairs & Maintenance	642	1,098
Governance costs - Insurance	2,828	3,043
Governance costs - Website Maintenance	72	72
Governance costs - Motor Vehicle and Travel Expenses	1,079	1,454
Governance costs - accountancy fees	1,400	1,728
Governance costs -VAT Advice and Legal Fees	800	800
Governance costs - Bank Charges	595	502
Governance costs - Database and PIO Costs	1,324	1,297
Governance costs - Depreciation	509	4
Governance costs - Barclays Portfolio Fees	196	—
Governance costs - Sundry Expenses	533	302
Governance costs - Legal Fees re GDPR	2,708	—
Employment Allowance	(1,487)	(1,490)
	<u>35,936</u>	<u>37,252</u>
Carried forward	35,936	37,252

The Hackney Horse Society Limited

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 30 September 2018

	2018 £	2017 £
Brought forward	35,936	37,252
	<u>35,936</u>	<u>37,252</u>
Expenditure on charitable activities	<u>72,702</u>	<u>71,761</u>
