

WALTON COMMUNITY CENTRE
AND RECREATION GROUND

REGISTERED CHARITY NO: 523989

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

WALTON COMMUNITY CENTRE AND RECREATION GROUND

ANNUAL REPORT AND ACCOUNTS FOR THE
YEAR ENDED 31 MARCH 2019

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WALTON COMMUNITY CENTRE AND RECREATION GROUND
CHARITY REGISTRATION NO: 523989

LEGAL AND ADMINISTRATIVE DETAILS

TRUSTEES:

Mr N Robinson
Mr J Robinson
Mr D McGuire
Mr A Dudley

SCHEME ADDRESS:

Shay Lane
Walton
Wakefield
WF2 6LA

BANKERS:

Santander
Bridle Road
Bootle
Merseyside
GIR OAA

INDEPENDENT EXAMINER:

J Wallage FCA
CISWO (Trading) Limited
The Old Rectory
Rectory Drive
Whiston
Rotherham
South Yorkshire
S60 4JG

WALTON COMMUNITY CENTRE AND RECREATION GROUND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

The Trustees present their report along with the financial statements of the charity for the year ended 31 March 2019. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found on page 7.

Constitution and Objects

The charity is constituted by a Conveyance dated 25th November 1955 and a trust deed dated 24th February 1965, and is registered under the number 523989.

Its objective is to provide a recreation ground and community centre providing facilities for physical training and recreation for the people of Walton and the surrounding area.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

Organisational Structure

The trustees who have served the charity during the year are shown on page 1.

The charity is responsible for maintaining the premises and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises income through various charitable activities, the main one being the hiring out of its facilities to the public. In addition to this, the connected trading company, Walton Club Limited, pays an annual Occupational Licence Fee to the charity in addition to gift-aiding its taxable profits to the Charity for charitable usage.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO, trade union or members. The Trustee Board is made up of equal numbers of each nominating body.

Financial Review

The charity had net incoming resources of £17,391 (2018 net incoming resources £8,591). The various sub-sections at the scheme had a combined surplus of £1,308 for the year (£828 surplus in the previous year) which resulted in an overall sum of £18,699 net incoming resources for the year (2018 net incoming resources £9,419).

Review of Activities and Public Benefits

The trustees have referred to the guidance given by the Charity Commission on Public Benefit when reviewing the aims and objectives and, as a result, the following have taken place during the year.

The trustees have been working very hard over the last 12 months keeping everything up to date and running smoothly at the centre. They have also been encouraging activities to help generate income and keep the club in a good position for the future.

Membership is still increasing and it will help strengthen our position as a centre for the community.

Indoor Activities

We have a pool team, zumba keep fit, karate, jive, dancing and two quiz nights. Each month we have a tribute band on a Saturday night which gets well attended and we also promote special TV events such as boxing, racing, football, rugby etc.

Outdoor Activities

On the field there are events going on throughout the year. This year we had a classic car rally and I believe that this may become a regular event. It was very well attended and a fantastic day for everyone. The field is open to any group wishing to promote an event, just speak to any of our committee or trustees. Through the year we had our regular gala day, scooter rally and bonfire night events as well.

WALTON COMMUNITY CENTRE AND RECREATION GROUND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019 (CONTINUED)

Review of Activities and Public Benefits (continued)

Sport

We still have football and rugby for all ages to participate in, along with archery on a Saturday morning. We also hosted a one-off rounders game against the New Inn this year.

Outlook

Overall in general the centre is doing OK but still needs your support to further improve the centre, please, please get involved and join us here to make the centre a great place for everyone to come and enjoy.

The trustees are looking forward to the next 12 months and hope for better things to come in the future.

Investment Policy

The trustees do not have an investment policy in place as such but they have taken the sensible approach and placed the charity's liquid assets in interest bearing bank accounts, thus raising some income for the charity's use whilst ensuring that the money is readily available should it be needed.

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity, at a level to provide sufficient funds to cover anticipated administration and support costs for a period of 12 months. Any additional reserves are held to provide a capital fund for repairs that will be required for the upkeep of the premises.

Risk Management

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The major risks facing the charity are the continued success of the social club from which it derives its main funding, the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The Trustees work closely with the directors, committee and members to address these risks.

Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales required the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

.....
Trustee

.....
Date

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WALTON COMMUNITY CENTRE AND RECREATION GROUND**

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 523989) for the year ended 31 March 2019, set out on pages 5 to 9.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of The Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiners Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the act: or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'a true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
J Wallage FCA
On behalf of CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG

.....
Date

WALTON COMMUNITY CENTRE AND RECREATION GROUND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2019

	<u>Note</u>	<u>Unrestricted Funds</u> £	<u>Designated Funds</u> £	<u>2019 Total</u> £	<u>2018 Total</u> £
<u>Income and Endowments</u>					
Occupational licence	2	9,700	-	9,700	9,700
Members' subscriptions		412	-	412	390
Rent received		7,350	-	7,350	6,600
Room and field hire		4,411	-	4,411	4,772
Snooker and pool		905	-	905	961
Sundry income		-	-	-	2,792
Grant income	3	8,905	-	8,905	1,000
Sections income	7	-	3,657	3,657	2,896
Total Incoming Resources		31,683	3,657	35,340	29,111
<u>Expenditure</u>					
<u>Direct Charitable Expenditure</u>					
Repairs and maintenance		558	-	558	3,667
Insurance		1,644	-	1,644	1,954
Rates and water rates		3,131	-	3,131	3,174
Depreciation		7,285	-	7,285	6,334
Sections expenditure	7	-	2,349	2,349	2,068
		12,618	2,349	14,967	17,197
<u>Administration</u>					
Accountancy		615	-	615	597
Loan Interest		1,059	-	1,059	1,384
Sundry expenses		-	-	-	514
Total expenditure		14,292	2,349	16,641	19,692
NET MOVEMENT OF RESOURCES		17,391	1,308	18,699	9,419
Balance brought forward at 1 April 2018		246,965	8,150	255,115	245,696
Balance carried forward at 31 March 2019		<u>264,356</u>	<u>9,458</u>	<u>273,814</u>	<u>255,115</u>

WALTON COMMUNITY CENTRE AND RECREATION GROUND

BALANCE SHEET AS AT 31 MARCH 2019

	<u>Notes</u>	<u>2019</u>		<u>2018</u>	
		£	£	£	£
<u>Fixed Assets</u>					
Tangible assets	4		231,409		229,522
<u>Current Assets</u>					
Debtors and prepaid expenses	5	39,704		29,200	
Cash at bank and in hand	6	7,931		7,945	
Cash held by sections	7	9,458		8,150	
		<u>57,093</u>		<u>45,295</u>	
<u>Less: Current Liabilities</u>					
Creditors falling due within one year	8	<u>(5,232)</u>		<u>(5,081)</u>	
<u>Net Current Assets</u>			51,861		40,214
			<u>283,270</u>		<u>269,736</u>
<u>Less: Long Term Liability</u>					
Creditor falling due after more than one year	9		(9,456)		(14,621)
TOTAL NET ASSETS			<u><u>273,814</u></u>		<u><u>255,115</u></u>
<u>Represented by:-</u>					
Sections			9,458		8,150
Unrestricted Fund			264,356		246,965
			<u><u>273,814</u></u>		<u><u>255,115</u></u>

The financial statements were approved by the trustees and signed on their behalf by:

.....
Signed - Trustee

.....
Print Name - Trustee

.....
Date

WALTON COMMUNITY CENTRE AND RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

1. ACCOUNTING POLICIES

a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102) and the Financial reporting Standard (FRS102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The trustees have a reasonable expectation the Trust has adequate reserves to continue in operation existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of the accounts.

b) Income Recognition

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

c) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Grants are recognised when they are approved and the intention has been communicated to the recipient.

d) Depreciation

Depreciation is provided to write off the cost or valuation less estimated residual of fixed assets over their expected useful lives.

- Fixtures and fittings - residual balance method	10%
- Property improvements - straight line method	15%

WALTON COMMUNITY CENTRE AND RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2019

	<u>2019</u>	<u>2018</u>
	£	£
2. <u>OCCUPATIONAL LICENCE</u>		
Walton Club Limited	<u>9,700</u>	<u>9,700</u>
3. <u>GRANTS RECEIVED</u>	<u>8,905</u>	<u>1,000</u>

Revenue grants are recognised in the Statement of Financial Activities on a received basis and are matched with the expenditure towards which they are intended to contribute.

In this year £8,905 was received from Wakefield MDC and this income was used for improvements to the play area including better fencing and astroturf.

4. <u>FIXED ASSETS</u>	<u>Land & Buildings</u>	<u>Improvements</u>	<u>Fixtures & Equipment</u>	<u>Total</u>
	£	£	£	£
<u>Cost</u>				
At 1 April 2018	165,712	37,854	162,263	365,829
Additions		7,566	1,606	9,172
At 31 March 2019	<u>165,712</u>	<u>45,420</u>	<u>163,869</u>	<u>375,001</u>
<u>Depreciation</u>				
At 1 April 2018	-	4,821	131,486	136,307
Charge for the year	-	4,047	3,238	7,285
At 31 March 2019	<u>-</u>	<u>8,868</u>	<u>134,724</u>	<u>143,592</u>
<u>Net Book Value</u>				
At 31 March 2019	<u>165,712</u>	<u>36,552</u>	<u>29,145</u>	<u>231,409</u>
At 31 March 2018	<u>165,712</u>	<u>33,033</u>	<u>30,777</u>	<u>229,522</u>

	<u>2019</u>	<u>2018</u>
	£	£
5. <u>DEBTORS AND PREPAID EXPENSES</u>		
Prepayments	1,370	1,370
Due from Walton Club Ltd	38,334	27,830
	<u>39,704</u>	<u>29,200</u>

WALTON COMMUNITY CENTRE AND RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2019

	<u>2019</u>	<u>2018</u>
6 <u>CASH AT BANK AND IN HAND</u>		
Current account	7,568	7,501
Deposit account	363	363
Cash in Hand	-	81
	<u>7,931</u>	<u>7,945</u>

	<u>Opening</u>			<u>Closing</u>
7 <u>CASH HELD BY SECTIONS</u>	<u>Balance</u>	<u>Receipts</u>	<u>Payments</u>	<u>Balance</u>
	£	£	£	£
Rugby section	2,696	-	-	2,696
Sports section	1,771	1,729	1,020	2,480
Pool section	143	672	622	193
Darts/Dominoes section	101	-	101	-
Gala Committee	3,440	1,255	606	4,089
	<u>8,150</u>	<u>3,656</u>	<u>2,349</u>	<u>9,458</u>

	<u>2019</u>	<u>2018</u>
8 <u>CREDITORS FALLING DUE WITHIN ONE YEAR</u>	£	£
VAT	451	394
Accruals	781	687
Loan: Charity Bank	4,000	4,000
	<u>5,232</u>	<u>5,081</u>

9 <u>CREDITORS FALLING DUE AFTER MORE THAN ONE YEAR</u>		
Loan: Charity Bank	9,456	14,621
	<u>9,456</u>	<u>14,621</u>

WALTON COMMUNITY CENTRE AND RECREATION GROUND

WALTON WARRIORS OPEN AGE RUGBY SECTION

FOR THE YEAR ENDED 31 MARCH 2019

INCOME

EXPENDITURE

	<u>2019</u>	<u>2018</u>		<u>2019</u>	<u>2018</u>
	£	£		£	£
Wakefield league fees	-	-	Stationery	-	-
Travelling receipts	-	-	Kit Wash and repairs	-	-
Sponsorship	-	-	Food and drinks	-	-
Football cards	-	-	Trophy	-	-
Raffles	-	-	Presentation Night	-	-
Subs	-	-	Club rent	-	-
Signing on fees	-	-	New Kit	-	-
RFL	-	-	Travelling expenses	-	-
Interest	-	-	Referees	-	-
			Insurance	-	-
			League fees	-	-
Cash at bank				-	-
brought forward	2,696	2,696			
			Cash at bank		
			carried forward	2,696	2,696
	<u>2,696</u>	<u>2,696</u>		<u>2,696</u>	<u>2,696</u>

NOTE:

There were no activities by this section during the year.

WALTON COMMUNITY CENTRE AND RECREATION GROUND

WALTON SPORTS SECTION

FOR THE YEAR ENDED 31 MARCH 2019

INCOME

2019 **2018**
£ £

Bonfire admissions
Donation

1,639 1,153

40 -

1,679 1,153

Cash in hand
brought forward

1,770 1,672

3,449 2,825

EXPENDITURE

2019 **2018**
£ £

Bonfire fireworks
Sundry expenses

1,000 1,000

20 55

Cash in hand
carried forward

2,479 1,770

3,499 2,825

WALTON COMMUNITY CENTRE AND RECREATION GROUND

POOL SECTION

FOR THE YEAR ENDED 31 MARCH 2019

INCOME

2019 **2018**
£ £

Football cards

160

160

Subscriptions

512

482

672

642

Cash in hand

brought forward

143

112

815

754

EXPENDITURE

2019 **2018**
£ £

Food and drinks

194

190

League and knockout fees

106

106

Presentation night and

Christmas party

322

315

622

611

Cash in hand

carried forward

193

143

815

754

WALTON COMMUNITY CENTRE AND RECREATION GROUND

DARTS AND DOMINOES SECTION

FOR THE YEAR ENDED 31 MARCH 2019

INCOME

<u>2019</u>	<u>2018</u>
£	£

Cash in hand
brought forward

101	101
-----	-----

<u>101</u>	<u>101</u>
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EXPENDITURE

<u>2019</u>	<u>2019</u>
£	£

Unidentified

101

Cash in hand
carried forward

-	101
---	-----

<u>101</u>	<u>101</u>
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NOTE:

This section no longer use the welfare facilities.

WALTON COMMUNITY CENTRE AND RECREATION GROUND

GALA COMMITTEE

FOR THE YEAR ENDED 31 MARCH 2019

INCOME

2019
£

2018
£

Beer tent/Stalls/Cellar money

1,255

1,100

1,255

1,100

4,695

3,841

EXPENDITURE

2019
£

2018
£

Beer for Tent/Stalls

436

334

Wakefield Trinity Picture

-

-

Gazebo

-

67

Prizes

170

-

606

401

4,695

3,841

Cash in hand
brought forward

3,440

2,741

Cash in hand
carried forward

4,089

3,440