

NASRUL-LAHI-LFATIH SOCIETY OF NIGERIA, THAMESMEAD-WOOLWICH, UK

Report and Financial Statements

For the Year ended 30 September 2018

NASRUL-LAHI-LFATIH SOCIETY OF NIGERIA, THAMESMEAD-WOOLWICH, UK
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 September 2018

Contents	Page
Legal and Administrative Information	2
Report of the Trustees	3-7
Independent Examiner's report	8
Statement of Financial Activities	9
Balance sheet	10
Notes forming part of the Financial statements	11-13

NASRUL-LAHI-LFATIH SOCIETY OF NIGERIA, THAMESMEAD-WOOLWICH, UK
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 September 2018

LEGAL AND ADMINISTRATIVE INFORMATION

Officers and Professional advisers

TRUSTEES

Taofikat ADIAMOH
Teslim Adetokunbo Omotoso
Kazeem Orunsolu
Fuseni Wahab

REGISTERED OFFICE

Unit 10 Old Tram Yard
Lakedale Road
Plumstead
LONDON
SE18 1PW

BANKERS

Barclays Bank Plc

EXAMINER

AACSL Accountants Limited
1st Floor North Westgate House
Harlow, Essex
England,
CM20 1YS

CHARITY COMMISSION REGISTERED NUMBER

1170690

NASRUL-LAHI-LFATIH SOCIETY OF NIGERIA, THAMESMEAD-WOOLWICH, UK

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 September 2018

The Trustees, for the purposes of the Charities Act 1993 as amended and Statement of Recommended Practice (SORP) 2005, submit their annual report and financial statements for the year ended 30 September 2018. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the Charity. The Charity is governed by a Memorandum and Articles of Association.

PRINCIPAL ACTIVITIES, AIMS AND ORGANISATION OF THE CHARITY

The principal activities of the charity continue to be the provision of charitable activities. The objects of the trust ("the objects") are:

1. To create a conducive atmosphere for the unity of members irrespective of status, race, gender or colour and to strengthen in them the true Islamic spirit co-existence with other religious.
2. To facilitate access to sound Islamic and Western education by establishing educational institution and also promoting scholarship and academic research by Muslims for the benefit of Mankind.
3. To promote and propagate better understanding of Islam, teaching and educating members and the society at large on Islamic ethics and values through lectures, seminars and workshops.
4. To promote and enhance the health, economic wellbeing and welfare of members by promoting businesses based on Islamic principles.
5. To assist and help the less privileged in the society irrespective of their religious beliefs, colour, gender or race and within the limits of the resources of the society.
6. To promote policies and programmes that will encourage beneficial relationships amongst members of the society in particular, other Islamic organisations and Muslim in general.
7. To support all meaningful and legally accepted activities for the advancement of Islam worldwide.
8. To undertake projects which are beneficial to the development of the children and youths in any part of United Kingdom and any part of the world within the laws of United Kingdom and beneficiary country.
9. Scholarship award to members children in any post-secondary western Islamic education. Welfare visitation and help to less privileged homes.

THE MAIN ACHIEVEMENTS OF THE ORGANISATION DURING THE PERIOD WERE:

1. We have been able to raise awareness of human rights issues.
2. We have been promoting public support for human rights.
3. We have been promoting respect for human rights amongst communities and nations.

NASRUL-LAHI-LFATIH SOCIETY OF NIGERIA, THAMESMEAD-WOOLWICH, UK
REPORT OF THE TRUSTEES (Continued)
FOR THE YEAR ENDED 30 September 2018

PLANS FOR THE FUTURE

We intend to continue to promote human rights worldwide.

FINANCIAL REVIEWS

The company, with the aid of sound financial management was able to make use of its reserve to cover the cost of its operating expenditure. Overall the company has a surplus carried forward of £34,986 (2017: £28,587) as at 30th September 2018

RISKS

The factors that may affect the Charity's delivery of its objectives include:

- a) Reputation of Charity and the relationship with the community.
- b) Ability to generate enough funds to successfully complete the identified projects for the charity.

NASRUL-LAHI-LFATIH SOCIETY OF NIGERIA, THAMESMEAD-WOOLWICH, UK produces an annual plan for delivery against its objectives. This plan sets out the targets for the year and is then broken down to a work plan. NASRUL-LAHI-LFATIH SOCIETY OF NIGERIA, THAMESMEAD-WOOLWICH, UK has developed a strategy, which specifies how it will deliver the key programmes of work. The strategy also identifies targets and performance indicators.

RESERVES POLICY

The Charity aims to build reserve which will enable it to meet its average annual operational need. The Trustees review the reserves held by the Charity on a regular basis to ensure that an appropriate level of funds is held to meet the above policy of the Charity going forward.

NASRUL-LAHI-LFATIH SOCIETY OF NIGERIA, THAMESMEAD-WOOLWICH, UK
REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 30 September 2018

GOVERNANCE AND INTERNAL CONTROL

A Board of Trustees governs the Charity. New Trustees are selected by the Board of Trustees and are subject to re-election every five years. At 30 September 2018, the Board had a membership of four people.

The Board meets three times a year to agree key policy decisions, set the strategy for the charity and oversee its performance. At present the Board has committee members who are responsible for the day to day activities of the charity. None of the committee members is being remunerated.

All Trustees receive the handbook for Trustees' provided through the Charity Commission. Each Trustee will have an induction programme by other Trustees and receive an information pack on the Charity and its finances. Beyond this the Charity follows the code of practice for governance produced by the Governance Hub.

Company law requires the Trustees to prepare financial statements for each financial year, which comply with the Charities Act 1993 as amended

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

They include:

- A strategic plan and annual budget approved by the Trustees;
- Regular consideration by the Trustees of financial results, in particular variance from budget; and
- Delegation of authority and segregation of duties.

STATEMENT OF TRUSTEES RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in its activities.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that its financial statements comply with the Charities Act 1993 as amended. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

REPORT OF THE TRUSTEES (continued)

YEAR ENDED 30 September 2018

DISCLOSURE OF INFORMATION TO EXAMINER

The trustees who held office at the date of approval of this trustees' report confirm that, so far as they are each aware, there is no relevant information of which the Charity's examiner is unaware; and each trustee has taken all the steps that he/she ought to have taken as a trustee to make himself/ herself aware of any relevant information and to establish that the Charity's examiner is aware of that information.

EXAMINER

In line with the provision exemption in the Charities Act 1993 as amended, the trust decided to appoint an examiner, which will review the accounts for the year ended 30 September 2018. In accordance with this appointment, AACSL Accountants Limited was appointed as examiner.

Approved by the Board of Trustees and signed on behalf of the Board by:



Teslim Adetokunbo Omotoso.

Trustee

02 July 2019

Independent Examiner's Report to the Trustees of NASRUL-LAHI-LFATIH SOCIETY OF NIGERIA, THAMESMEAD-WOOLWICH, UK

I report to the trustees on my examination of the accounts of the NASRUL-LAHI-LFATIH SOCIETY OF NIGERIA, THAMESMEAD-WOOLWICH, UK Trust for the year ended 30 September 2018, which are set out on pages 9 to 13.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



AACSL Accountants Limited
1st Floor North Westgate House
Harlow, Essex
England,
CM20 1YS

02 July 2019

NASRUL-LAHI-LFATIH SOCIETY OF NIGERIA, THAMESMEAD-WOOLWICH, UK
STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure Account)
YEAR ENDED 30 SEPTEMBER 2018

		Un-restricted funds 2018 £	Restricted Funds 2018 £	Total Funds 2018 £	Total Funds 2017 £
	Notes				
INCOMING RESOURCES FROM CHARITABLE ACTIVITIES					
General Donations	2	39,360	-	39,360	36,516
Other income	3	-	-	-	-
TOTAL INCOMING RESOURCES		39,360	-	39,360	36,516
RESOURCES EXPENDED					
Cost of Generating Funds		-	-	-	-
Charitable activities	4	42,466	-	42,466	29,997
Governance	5	120	-	120	120
TOTAL RESOURCES EXPENDED		42,586	-	42,586	30,117
Net income/(outgoing) resources		(3,226)	-	(3,226)	6,399
Total funds brought forward		34,986	-	34,986	28,587
Total funds carried forward		31,760	-	31,760	34,986

All incoming resources are derived from continuing operations. The charity has no other gains or losses other than those recognised in the Statement of Financial Activities.

NASRUL-LAHI-LFATIH SOCIETY OF NIGERIA, THAMESMEAD-WOOLWICH, UK
BALANCE SHEET
AS AT 30 SEPTEMBER 2018

	Notes	£	2018 Total £	2017 Total £
FIXED ASSETS				
Tangible Assets	6		2,534	1,484
CURRENT ASSETS				
Debtors	7		5,000	5,000
Cash at bank and in hand	8		<u>24,150</u>	<u>28,621</u>
			29,150	33,621
Current Liabilities				
Creditors: amounts falling due within one year	9		120	120
Net Current assets/(Liabilities)			<u>29,030</u>	<u>33,501</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>31,565</u>	<u>34,986</u>
FINANCED BY:				
Unrestricted funds	10		31,565	34,986
Restricted Funds	10		-	-
TOTAL FUNDS	11		<u>31,565</u>	<u>34,986</u>

For the year ending 30 September 2018, the Charity was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Accounts was approved by the Board of Trustees and signed on behalf of the Board by:



Teslim Adetokunbo Omotoso
Trustee

02 July 2019

NASRUL-LAHI-LFATIH SOCIETY OF NIGERIA, THAMESMEAD-WOOLWICH, UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 September 2018

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" (2005), the Charity Act 1993 and applicable UK accounting standards.

Cash flow statement

Under FRS 1 the Charity is exempt from the requirement to prepare a cash flow statement on the grounds that the charity is below the threshold specified in Appendix 2 of the FRS1.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in Note 2.

Investment income and gains are allocated to the appropriate fund.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The grant income where related to performance and specific deliverables are accounted for as the Charity earns the right to consideration by its performance. Where income is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income being received, the income is accrued.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Premises overheads have been allocated on a floor basis and other overheads have been allocated on the basis of the head count.

Community project costs are those costs incurred directly in support of the objects of the Charity. The community project cost includes other support costs incurred in support of the objects of the Charity. Governance costs are those incurred in connection with governance arrangement of the Charity, which relate to the general running of the Charity and compliance with constitutional and statutory requirements. The basis of allocation for support costs and governance costs has been explained in Note 3.

NASRUL-LAHI-LFATIH SOCIETY OF NIGERIA, THAMESMEAD-WOOLWICH, UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018

Note 2. Incoming Resources - General Donations

	Unrestricted Funds £	Restricted Funds £	2018 Total Funds £	2017 Total Funds £
General Donations	39,360	-	39,360	36,516
	<u>39,360</u>	<u>-</u>	<u>39,360</u>	<u>36,516</u>

Note 3. Incoming Resources - Other Income

	Unrestricted Funds £	Restricted Funds £	2018 Total Funds £	2017 Total Funds £
Other Donations	-	-	-	-
Events income	-	-	-	-
Other income	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Note 4. Resources Expended - Activities

	Unrestricted Funds £	Restricted Funds £	2018 Total Funds £	2017 Total Funds £
Bank charges	-	-	-	-
Charity	-	-	-	500
Depreciation	350	-	350	495
Donations	-	-	-	-
Equipment	-	-	-	-
Events & Other related costs	4,405	-	4,405	2,734
Insurance	-	-	-	-
Member's Expense	8,073	-	8,073	425
Other Tax	2,105	-	2,105	696
Printing & stationery	-	-	-	-
Publicity	-	-	-	2,625
Rent	25,600	-	25,600	21,859
Repairs	-	-	-	131
Sundry expenditure	-	-	-	-
Telephone, internet & postage	132	-	132	24
Utilities	1,801	-	1,801	509
	<u>42,466</u>	<u>-</u>	<u>42,466</u>	<u>37,780</u>

Note 5. Resources Expended - Governance

	Unrestricted Funds £	Restricted Funds £	2018 Total Funds £	2017 Total Funds £
Accountancy	120	-	120	690
Other professional fees	-	-	-	-
	<u>120</u>	<u>-</u>	<u>120</u>	<u>690</u>

Note 6. TANGIBLE ASSETS

	Office Equipment £	2018 Total £	2017 Total £
Cost	3,366	3,366	2,807
Additions	1,400	1,400	559
Revaluation	-	-	-
Disposal	-	-	-
Total Costs	<u>4,766</u>	<u>4,766</u>	<u>3,366</u>
Depreciation			
Balance brought forward	1,882	1,882	1,387
Charge for the year	350	350	495
Disposal	-	-	-
Transfers	-	-	-
Balance carried forward	<u>2,232</u>	<u>2,232</u>	<u>1,882</u>
Net book value			
At 30 September 2018	<u>2,534</u>	<u>2,534</u>	<u>1,419</u>
At 30 September 2017	<u>1,419</u>	<u>1,419</u>	<u>1,419</u>

Note 7. Debtors

	2018 £	2017 £
This is made up as follows:		
Member Loans	5,000	5,000
	<u>5,000</u>	<u>5,000</u>

Note 8. Cash at bank and in hand

	2018 £	2017 £
Cash at bank	24,150	28,621
Cash at hand	-	-
	<u>24,150</u>	<u>28,621</u>

Note 9. Creditors: amounts falling due within one year

	2018 £	2017 £
This is made up as follows:		
Accountancy Fees	120	120
Other creditors (Loan)	-	-
	<u>120</u>	<u>120</u>

Note 10. Movement in funds

	Opening balance £	Incoming resources £	Resources expended £	Closing balance £
Unrestricted funds				
Charity's fund	30,999	39,360	(42,586)	27,773
	<u>30,999</u>	<u>39,360</u>	<u>(42,586)</u>	<u>27,773</u>
Restricted funds				
Grants	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Note 10.1 Analysis of net assets by fund

	Unrestricted Funds £	Restricted Funds £	2018 Total Funds £	2017 Total Funds £
Cash at bank and in hand	24,150	-	24,150	22,287
Other net assets (liabilities)	7,414	-	7,414	6,299
	<u>31,565</u>	<u>-</u>	<u>31,565</u>	<u>28,587</u>

Note 11. TRUSTEES REMUNERATION

The Trustees did not receive any emoluments and no out of pocket expenses were paid during the year (2018-2019: £nil)

Note 12. As a company, NASFAT is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its objects. No tax charges have arisen in the Company.

Note 13. Control

The ultimate controlling parties are the directors' as stated on page 2.

Note 14. TAXATION

NASRUL-LAHI-LFATIH SOCIETY OF NIGERIA, THAMESMEAD-WOOLWICH, UK is a registered charity and is thus exempt from taxation of its income and gains falling within Section 505 of the Income and Corporation Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to its charitable objectives. No tax charge has arisen in the year.