

Registered number
08560633

MANCHESTER YOUTH ACADEMY LTD

Report and Accounts

30 June 2018

MANCHESTER YOUTH ACADEMY LTD
Report and accounts
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MANCHESTER YOUTH ACADEMY LTD
Company Information

Directors

A QAYUM

A MOMIN

K ULLAH

Secretary

A QAYUM

Accountants

NURBHAI SONS LTD

189 MAULDETH ROAD

BURNAGE

MANCHESTER

M19 1BA

Registered office

161 BERESFORD ROAD

MANCHESTER

M13 0TA

Registered number

08560633

MANCHESTER YOUTH ACADEMY LTD**Registered number: 08560633****Directors' Report**

The directors present their report and accounts for the year ended 30 June 2018.

Principal activities

The company's principal activity during the year continued to be ...

Directors

The following persons served as directors during the year:

A QAYUM

A MOMIN

K ULLAH

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 1 February 2019 and signed on its behalf.

A QAYUM

Director

MANCHESTER YOUTH ACADEMY LTD
Income and Expenditure Account
for the year ended 30 June 2018

	2018 £	2017 £
Grants and Donations	44,196	29,628
Administrative expenses	(44,101)	(28,516)
Operating profit	<hr/> 95	<hr/> 1,112
Profit before taxation	<hr/> 95	<hr/> 1,112
Tax on profit	-	-
Profit for the financial year	<hr/> 95	<hr/> 1,112

MANCHESTER YOUTH ACADEMY LTD**Registered number:** 08560633**Balance Sheet****as at 30 June 2018**

	Notes	2018 £	2017 £
Current assets			
Cash at bank and in hand		1,607	5,941
Creditors: amounts falling due within one year	2	(400)	(2,829)
Net current assets		1,207	3,112
Total assets less current liabilities		1,207	3,112
Creditors: amounts falling due after more than one year	3	-	(2,000)
Net assets		1,207	1,112
Capital and reserves			
Profit and loss account		1,207	1,112
funds		1,207	1,112

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A QAYUM

Director

Approved by the board on 1 February 2019

MANCHESTER YOUTH ACADEMY LTD
Statement of Changes in Equity
for the year ended 30 June 2018

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
At 1 July 2016	-	-	-	-	-
Profit for the financial year				1,112	1,112
At 30 June 2017	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,112</u>	<u>1,112</u>
At 1 July 2017	-	-	-	1,112	1,112
Profit for the financial year				95	95
At 30 June 2018	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,207</u>	<u>1,207</u>

MANCHESTER YOUTH ACADEMY LTD
Notes to the Accounts
for the year ended 30 June 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

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Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

MANCHESTER YOUTH ACADEMY LTD
Notes to the Accounts
for the year ended 30 June 2018

2 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	400	2,829

3 Creditors: amounts falling due after one year	2018	2017
	£	£
Director's Loan Account	-	2,000

6 Guarantee

The company is limited by guarantee and does not have a share capital.

7 other donations paid	
human appeal	300
luna women	1,883
funding	2,000
total	4,183

8 list of grant and donations	
manchester city council	13,726
lottery	8,320
banners	250
Pitch/Venue Hire	5,227
booking income	2,105
total	29,628

MANCHESTER YOUTH ACADEMY LTD**Detailed profit and loss account****for the year ended 30 June 2018***This schedule does not form part of the statutory accounts*

	2018	2017
	£	£
Grant and Donations	44,196	29,628
Administrative expenses	(44,101)	(28,516)
Operating profit	<hr/> 95	<hr/> 1,112
Profit before tax	<hr/> 95	<hr/> 1,112

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Employee costs:		
Wages and salaries	9,551	7,146
Coaching Fees	4,590	6,880
Motor expenses	350	525
	14,491	14,551
Premises costs:		
Venure Hire	4,350	-
Rates	8,000	-
Light and heat	5,168	2,119
Consultation Event	-	2,110
	17,518	4,229
General administrative expenses:		
Telephone and fax	324	360
Stationery and printing	1,520	1,159
Insurance	1,027	802
Equipment expensed	1,742	-
Fees	842	-
Repairs and maintenance	4,262	1,521
Other Donations Paid	-	4,183
Sundry expenses	1,675	1,311
	11,392	9,336
Legal and professional costs:		
Accountancy fees	400	400
Human Appeal	300	-
	700	400
	44,101	28,516

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for the year ended 30 June 2018

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Tax on profit	-	-
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MANCHESTER YOUTH ACADEMY LTD**Registered number:** 08560633**Balance Sheet****as at 30 June 2018**

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	£	£	£	£	£
At 1 July 2016	-	-	-	-	-
Profit for the financial year				1,112	1,112
At 30 June 2017	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,112</u>	<u>1,112</u>
At 1 July 2017	-	-	-	1,112	1,112
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At 30 June 2018	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,207</u>	<u>1,207</u>

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MANCHESTER YOUTH ACADEMY LTD**Registered number:** 08560633**Balance Sheet****as at 30 June 2018**

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Profit for the financial year				1,112	1,112
At 30 June 2017	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,112</u>	<u>1,112</u>
At 1 July 2017	-	-	-	1,112	1,112
Profit for the financial year				95	95
At 30 June 2018	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,207</u>	<u>1,207</u>

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Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

MANCHESTER YOUTH ACADEMY LTD
Notes to the Accounts
for the year ended 30 June 2018

2 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	400	2,829

3 Creditors: amounts falling due after one year	2018	2017
	£	£
Director's Loan Account	-	2,000

6 Guarantee

The company is limited by guarantee and does not have a share capital.

7 other donations paid	
human appeal	300
luna women	1,883
funding	2,000
total	4,183

8 list of grant and donations	
manchester city council	13,726
lottery	8,320
banners	250
Pitch/Venue Hire	5,227
booking income	2,105
total	29,628

MANCHESTER YOUTH ACADEMY LTD**Detailed profit and loss account****for the year ended 30 June 2018***This schedule does not form part of the statutory accounts*

	2018	2017
	£	£
Grant and Donations	44,196	29,628
Administrative expenses	(44,101)	(28,516)
Operating profit	<hr/> 95	<hr/> 1,112
Profit before tax	<hr/> 95	<hr/> 1,112

MANCHESTER YOUTH ACADEMY LTD**Detailed profit and loss account****for the year ended 30 June 2018***This schedule does not form part of the statutory accounts*

	2018 £	2017 £
Grant and Donations		
Grant and Donations	<u>44,196</u>	<u>29,628</u>
Administrative expenses		
Employee costs:		
Wages and salaries	9,551	7,146
Coaching Fees	4,590	6,880
Motor expenses	350	525
	<u>14,491</u>	<u>14,551</u>
Premises costs:		
Venure Hire	4,350	-
Rates	8,000	-
Light and heat	5,168	2,119
Consultation Event	-	2,110
	<u>17,518</u>	<u>4,229</u>
General administrative expenses:		
Telephone and fax	324	360
Stationery and printing	1,520	1,159
Insurance	1,027	802
Equipment expensed	1,742	-
Fees	842	-
Repairs and maintenance	4,262	1,521
Other Donations Paid	-	4,183
Sundry expenses	1,675	1,311
	<u>11,392</u>	<u>9,336</u>
Legal and professional costs:		
Accountancy fees	400	400
Human Appeal	300	-
	<u>700</u>	<u>400</u>
	<u>44,101</u>	<u>28,516</u>