

## ANNUAL REPORT 2019

As a new registered charity, this is our first annual report and accounts. As a project working under former umbrella charity, the 'British Athletics Charitable Trust', we became a charity in our own right in March 2018. That divorce is now complete, and independence has greatly oiled processes of funding applications and marketing. A hugely successful launch event at City Hall drew high profile guests including the Metropolitan Police Commissioner, Cressida Dick, and International Amateur Athletics Federation President, Lord Sebastian Coe.

Met-Track's 'performance years' run alongside the academic year which also coincides with the frequency of payments from our main funders, the National Lottery Community Fund. The financial year 2018-19 covers the tail end of the second year (of four) of the current lottery grant, and the first six months of the third. Operating costs reduce each year from 100% to 75, currently 50, and soon to be 25% from September 2019 as we enter the final year of the current grant agreement. The two salaries of part-time employees are covered 100% throughout, and there are budget lines for support working that do not change. Met-Track continues to work alongside a multiplicity of partners including the Metropolitan Police Service, sports governing bodies including England Athletics, the Jack Petchy Foundation, and others.

The year 2018-19 saw continued hugely successful delivery against all the agreed performance indicators with the National Lottery. Met-Track engaged with almost 1000 vulnerable young Londoners, and well over 90% who engaged with the project for four weeks or more failed to offend or reoffend - a statistic that all concerned can be very proud of. Indeed, demand for our services continues to outstrip our ability to deliver, such is the reputation built over our now 15-year history. Maintaining a traditionally flexible approach to delivery, we are continuing to scope opportunities now to produce a format that can also offer countermeasures to the soaring knife crime and gang culture in London. To this end we have engaged with the London Countering Violent Extremism Team at City Hall. In December 2018 we staged a partnership forum with the Mayor's programme team with representative young Londoners drawn from our Hammersmith Scheme attending and giving feedback.

Sport has continued to be the core element of delivery, but we have continued to diversify introducing boxing, basketball, football and general fitness as well as athletics, ensuring participants have the best chance of remaining engaged. Our coaches have gained the necessary qualifications to deliver these activities, and venues continue to be predominantly school premises. Sources of income have been varied, with schools playing a big part. However, we were extremely disappointed to have failed in our bid for a share of the Young Londoners Fund offered by the Mayor of London in 2018. We have re-applied for phase 2 of this fund with an amended bid this year.

The coming year is likely to see further outstanding performance figures almost certainly outdoing the previous 12-month period, but the main challenge as we enter 2020 will be a third bid for funding from the National Lottery. This will be challenging, but with the high level of success we have delivered over two grants spanning seven years, we are ever hopeful of success. Failure in this respect could lead us toward a decision centred on closure.

Finally it should be recorded that Operations Manager Matthew Threadgold, one of the two part-time paid employees of the charity, has done an outstanding job in coordinating the 23 schemes in 18 boroughs over this year, ably supported by CEO John Powell MBE, whose strategic oversight, decision making and forward planning has kept operations on an even keel.



**Christopher Snode**  
**Chair of Trustees, Met-Track**



MetTrack



MetTrack

[met-track.com](http://met-track.com)[mettracklondon](https://www.instagram.com/mettracklondon)[mettracklondon](https://www.snapchat.com/add/mettracklondon)

**MET-TRACK**

**ACCOUNTS AND REPORT**

**for the year ended**

**31ST MARCH 2019**

## **MET-TRACK**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2019**

The trustees present their report and the independently examined accounts for the year ended 31<sup>st</sup> March 2019.

#### **Status:**

Met-Track is constituted by Deed of Trust and is a registered charity, number 1177488.

#### **Trustees:**

The trustees are:-      Keith Morgan  
                                 Chanphen Powell  
                                 Christopher Snode  
                                 Bukola Woodburne – Dyer

Appointment of the trustees is governed by the trust deed of the charity.

#### **Investment and Management Powers:**

These are vested in the Trustees and are governed by the constitution of the charity.

#### **Objects:**

The objects of the charity are to act as a resource for young people by providing advice and assistance and organising programmes of physical, educational and other activities as a means of advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals.



## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF MET-TRACK**

In accordance with the terms of my appointment I have examined the Balance Sheet and Accounts which have been prepared under the accounting policies set out on page 5.

#### **Respective responsibilities of the Trustees and Examiner:**

As described on page 1 the charity's trustees are responsible for the preparation of the accounts; they consider that the audit requirement under section 43 (2) of the Charities Act 1993 (the Act) does not apply. I have been appointed under Section 43 of the Act and report in accordance with regulations made under Section 44 of that Act. It is my responsibility to examine the accounts and statement, without performing an audit, and to report to the trustees.

#### **Basis of Independent Examiner's Statement:**

This report is in respect of an examination carried out under section 43 of the Act, and in accordance with the directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes a review of the accounts and making such enquiries as are necessary for the purposes of this report. The procedures undertaken do not constitute an audit.

#### **Independent Examiner's Statement:**

We have prepared, without audit, the Balance Sheet and Accounts under the historical cost convention from the books and records of the Charity and from information supplied and can confirm that records have been kept in accordance with section 41 of the Act, and the accounts presented accord with those records or comply with the accounting requirements of the Act.

  
WITHERS & CO.

2 Ambleside Avenue  
Streatham  
London SW16 6AD

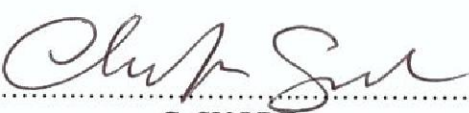
11<sup>th</sup> July 2019

**MET-TRACK**

**BALANCE SHEET AS AT 31ST MARCH 2019**

	Year ended 31 <sup>st</sup> March 2019		Year ended 31 <sup>st</sup> March 2018	
	£	£	£	£
<b><u>CURRENT ASSETS</u></b>				
Cash at bank	65,839		79,837	
	<hr/>		<hr/>	
<b><u>CURRENT LIABILITIES</u></b>				
Sundry creditors and accruals	920		3,452	
	<hr/>		<hr/>	
		64,919		76,385
<b><u>NET CURRENT ASSETS</u></b>		<hr/>		<hr/>
		£64,919		£76,385
		<hr/>		<hr/>
<b><u>FUNDS</u></b>		64,919		76,385
Unrestricted Fund		<hr/>		<hr/>
		£64,919		£76,385
		<hr/>		<hr/>

Approved on behalf of the Trustees on 11<sup>th</sup> July 2019.

  
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C. SNODE  
Trustee

**MET-TRACK**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019**

	Year ended 31 <sup>st</sup> March 2019		Year ended 31 <sup>st</sup> March 2018	
	£	£	£	£
<b><u>INCOME</u></b> – Grants received		157,653		130,927
- Interest received		----		31
		<u>157,653</u>		<u>130,958</u>
 <b><u>LESS: EXPENDITURE</u></b>				
Coaching	68,072		52,526	
Scheme manager and director	66,563		53,028	
Media and marketing	3,881		1,250	
Equipment and kit expenses	1,822		653	
Website management fees	5,600		4,019	
Administration	1,459		7	
Room and track hire	----		1,642	
Accountancy	920		920	
Courses, venues and events	1,942		2,195	
Travel and subsistence	960		----	
Consultation	13,500		13,400	
Performance review	4,400		----	
		<u>169,119</u>		<u>129,640</u>
 <b><u>EXCESS OF EXPENDITURE OVER INCOME</u></b>		<u>£(11,466)</u>		<u>£1,318</u>

## MET-TRACK

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2019

#### **1. ACCOUNTING POLICIES**

##### **a) Accounting Bases**

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities.

##### **b) Income**

All income from grants, donations, subscriptions are shown in the accounts in the year in which it is received. All income from fund raising activities are shown gross, with the associated costs included in fundraising costs.

##### **c) Expenditure**

All revenue expenditure is accounted for when incurred.

##### **d) Value Added Tax**

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

**MET-TRACK**

**ACCOUNTS AND REPORT**

**for the year ended**

**31ST MARCH 2019**



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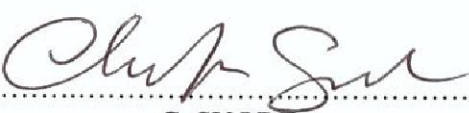
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