

### Objectives

Our objectives during 2018 have continued to be ones of enabling all people to worship at our church, to live out their faith through worship and prayer, learning about the Gospel, and developing knowledge and love for the Lord Jesus. We seek to reach out to our community, to demonstrate to them God's love, and provide pastoral care and support for those in the local community of Markyate in need. We donate to Christian charities carrying out missionary and outreach work across the world. We maintain high standards of maintenance of our Church building and facilities and share this with our village community.

### Ministerial Search

As reported at the end of 2017 our Ministerial Search, which had gone on over the past three years, finally resulted in the appointment of the Reverend Phillip Coffin as the Minister of Markyate Baptist Church. He joined us on 26th March 2018 and led his first service on Easter Sunday.

Since then he has been working hard to get to know people in the Church and the local community. He has also been working with the Leadership Team to develop a new vision and strategy for the Church and also to help to revive the "Churches Together" activity in Markyate.

### Achievements and Performance

**Worship and Preaching:** Church services are open to everyone. Sunday morning public worship begins at 10.30 am with a Sunday class for children aged 4-11 that runs alongside the main worship.

A new monthly informal service called *iChurch* was started during the year. It is preceded by serving breakfast and it offers an interactive and fun style of worship for all ages, from children and youth through to adults. This is proving to be very popular service.

Before the arrival of Rev<sup>d</sup> Coffin Sunday services were organised by members of the Leadership Team and led by either a visiting preachers or by our own members.

On the same Sunday as *iChurch* we hold a quieter and more reflective evening service called Nightlight. This service is usually led by one of our members.

A monthly Bible Study group has been meeting throughout the year.

**Prayer:** A variety of prayer times and events have taken place throughout the year, mainly asking for guidance for our future.

Rev<sup>d</sup> Phillip Coffin introduced "*The Prayer Course*" that was run in a number of House Groups throughout the Church. This helped people to think about the nature of prayer and its critical role in people's relationship with God along with learning how to pray effectively.

Many of the Church members participate in a collective prayer-chain initiative. This is coordinated by a prayer chain leader. He puts out mobile phone text message request for prayers from people who are struggling with the challenges of life, health problems, aging, or family issues. The prayer chain is increasingly becoming known by Christians from other church congregations around the UK and the world as providing a faithful and committed prayer response on their behalf.

**Pastoral Care:** Members are cared for and supported through pastoral care groups with a Church Member taking responsibility for each group and staying in close touch with their group to provide support where needed. A pastoral care volunteer from the Church, also working with Age Concern, visits

the elderly in the community who are in need. The Rev<sup>d</sup> Coffin has been very active in pastoral care and getting to know the community since he came to Markyate.

**Youth Work:** The Youth Work has been led by two of our members with assistance from a local Christian youth group called “The 2:67 Project”. Youth work in 2018 has been active in a variety of Saturday evening events such as Pizza Nights, Film Nights, and visits to Ten Pin Bowling. These Saturday events have been followed by attendance on Sunday evening at a youth worship service called Fuel, held at other Churches in the St Albans area.

**Membership:** There were 39 members on 31 December 2018, the same number as the previous year, although two members resigned and two new members joined.

### **Church Activities**

Regular church activities are Jack and Jill's toddler group, Art Class, Keep Fit, a Christian book reading group and Baptist Ladies Fellowship. The MBC café, held twice a month on a Friday, is a popular venue for retired members of the community and also for the local walking group. All of these activities provide an opportunity to form contacts with local people and hopefully to be able to bring them more closely into our Church Family.

In February and March a Network Training course was run to help people identify their spiritual gifting and their personal skills that they could use to serve God in the Church, the community and in evangelistic roles.

In July we held a three day Holiday-at-Home event, mainly for elderly folk from the community. They were provided with lunch, tea and entertainment; including games, a film event, a Songs of Praise afternoon and entertainment from a local community choir singing songs from well-known shows. All this took place in a relaxed, happy and welcoming atmosphere.

In August a 'Noise Project' Barbecue was held in the Church garden with entertainment for children, an event open to the whole community. It was organised together with the other local churches through the local “Churches together” collaboration.

The Church Men's Group has resumed regular meetings, usually gathering for breakfast once a month for fellowship, prayer, spiritual support and to discuss Church initiatives and events. A one day Men's Retreat was held in October at the Mulberry House Christian Centre in Essex.

Two of our members ran our sixth “CAP Money Management” course to help people think about how to run their personal finances more effectively, to deal with debt whilst learning how to save. Where necessary they were put them in contact with the appropriate professional financial advice.

A Family-film-night was held at the Church in October, open to anyone from the community with refreshments offered before and during the film. The family film watched was Paddington 2. This event was enhanced by taking advantage of the Church's recently purchased large format TV screen.

In conjunction with the Markyate Fire Service the Rev<sup>d</sup>. Coffin led a Carol Service on the Fire station fore-court one evening on the week before Christmas which was well attended.

A number of One-Pot Lunch meetings were held after the Sunday Service throughout the year for the congregation and other local people who were not necessarily part of the congregation but very welcome to join us.

### **Mission and Evangelism Donations**

The Church has continued to provide financial support to a broad range of Christian mission activities around the world, notably organisations working with children; this included the BMS World Mission. The Church has also responded to the crisis in Indonesia brought about by the devastating Tsunami in that part of the world by a donation made through the DEC organisation.

### **Ecumenical relationships**

The Markyate Baptist Church is a member of Churches Together in Markyate. The effectiveness of this group has been helped by the efforts of Rev<sup>d</sup> Coffin since he arrived in Markyate. Joint services took place on Women's World Day of Prayer, a Good Friday Walk of Witness, and on Remembrance Day.

### **Volunteers**

The trustees want to thank all those who work so hard and give so freely of their time to keep our church running and making it the lively and vibrant community that it is. Many also make valuable contributions by bringing their expertise to the benefit of the church by ensuring financial resources are used responsibly and that high standards of workmanship are achieved by those contracted to maintain or repair the fabric of the church or to supply goods or services.

### **Hopes and dreams for the future**

Our Vision Statement for Markyate Baptist Church is:

***“Growing together by loving God, loving others and serving our community.”***

### **Tag line – “Church without walls”**

We continue to aspire to being a 'Church without walls' in our village community. We believe it means us to be inclusive, not exclusive in our church life; offering Christian love, hospitality and acceptance to all. We want to breaking down barriers between church and village in order to communicate the love and gospel of Jesus Christ. Hopefully this will bring people to Christ and they will become members of our Church family. We want to be driven by God's purpose, not our own.

We want to become a church that: Grows stronger through worship, broader through ministry, larger through mission, warmer through fellowship, and deeper through discipleship.

### **Structure, governance and management**

The church's constitution takes the form of the model Baptist Union Approved Governing Document which describes, amongst other matters, the objectives and activities of the church and the appointment of trustees.

The Church is governed and regulated by its own members where all aspects of the work of the church are subject to the approval of the Members at meetings held approximately every three months. The Leadership Team is composed of all the trustees who meet monthly to deal with church administration and pastoral concerns and jointly are responsible for preparing the agenda for members' meetings.

At the start of the year, when the Church was still without a minister, the Moderator was a Baptist minister appointed by the church, the Rev<sup>d</sup>. G. Clarke of Marshalswick Baptist Life Church St. Albans. He worked with us in this role for the last three years. We are most grateful for his conscientious support and wise advice. He chaired the Leadership Team meetings, Church Members' meetings and lead Sunday Services from time to time. Since April 2018 the role of chairing these meetings has been assumed by the Rev<sup>d</sup>. Phillip Coffin.

In October the Leadership Team went on a one day Retreat lead by Phillip Coffin to discuss the future longer term direction of the Church. It was agreed that we would broadly follow the guidance laid out in the book by Rick Warren entitled, “A Purpose Driven Church” as a guide for the future development of the Church.

**Administrative information:** Markyate Baptist Church is situated in Buckwood Road, Markyate, AL3 8JF. The details of church activities can be accessed on the Internet at [www.markyatebaptist.org](http://www.markyatebaptist.org) and other contact information is also available there. The sermons preached at recent services of worship can be downloaded from that site.

The Church has benefited over the last year from the services of Mrs. Tracy Cripps as part time administrator.

## **Trustees**

Claire Adejumo  
Phillip Coffin (Minister) appointed in March 2018  
Mark Buckley retired in April 2017  
David Hewitson  
Jacquie Hewitson,  
Ruth Kieran from April 2018  
Steve McCurdy from April 2018  
Alan Ruffhead, retired December 2017  
James Salmon, Treasurer  
Rosemary Salmon,  
Christopher Trew

The Church is most grateful to Mark Buckley for his work as the coordinator of the ministerial search over the last three years, which was quite an onerous responsibility.

## **Financial review**

Total income in 2018 amounted to £74,673 significantly below the 2017 level of £92,213. The decline in income was due to the loss of rental income from the Manse. The Manse was vacated for redecoration at the end of February 2018, prior to the arrival of Rev<sup>d</sup>. Phillip Coffin. Donations and the associated Gift Aid taken together at £59,414 held up well and were only £1,320 below the level of the prior year. Letting income from our Church Hall, and occasionally the main Church almost doubled, demonstrating how well this facility is appreciated as a community resource. Other income came from Interest on invested funds.

Total expenditure was £66,992 significantly higher than in 2017 at £37,867. With the appointment of a new minister the Ministry Costs were significantly higher at £26,822 compared with the 2017 costs of £9,561.

Donations to a variety of missions totalled £8,440 compared with £9,566 in 2017; these Mission Payment donations are detailed on page 8, Note 4.

The running costs of the Manse fell entirely on the Church for the last 9 months of the year, this included utility costs, council tax and the maintenance cost. Maintenance cost was high because of redecoration carried out in the first quarter before the new minister moved in.

The Church has no external source of income, other than the hiring out of the Church premises, interest on deposited funds and the generous donations of the Members and the congregation and the Gift Aid recovery associated with those donations. The financial health of the Church remains strong and adequate controls are in place to give early warning of any changes for better or worse.

There was a Surplus of Receipts over Payments of £7,682 at the end of the year. The overall financial position of the Church remains strong.

The reserves policy of the church is to maintain a minimum Unrestricted Fund that is the equivalent of approximately 3 months' general running costs and six months staff cost, this is currently estimated at £32,000.

All Unrestricted General funds, £91,305 at the 2018 year-end, are now regarded as reserves.

**Accounting Policies:** The accounts are prepared in accordance with “Accounting and Reporting by Charities – Statement of Recommended Practice” (SORP 2005) issued by the Charity Commission. During the year our accounting system was moved onto the “Financial Controller” accounting software package.

**Donations and Grants:** These are accounted for when received.

**Unrestricted funds:** represent income which has no specific instructions from the donor about how it can be used and is therefore used by the trustees for any of the church’s ordinary purposes.

**Designated funds:** represent sums set aside out of unrestricted funds for specific purposes but which can be transferred in whole or in part back into general funds at any time.

**Restricted funds:** represent donations received or invited for a specific purpose. The funds may only be spent on the specific purpose for which they were given.

The Church Building Fund is our main Restricted Fund intended for improvements and extensions to the church building. This fund grew modestly during 2018 by £1,860 to £92,294.

We continue to hold a restricted fund of £9,570 for the future purchase of a minibus to support youth and work with the elderly. This is the result of the insurance payment for the vehicle the Church previously owned that was stolen in 2017.

A donation of £2,890 was received from the estate of a member who died in 2016. There were no directions as to how the money should be used and the Trustees decided to define this as a Restricted fund to be spent for purposes connected with children’s activities and improvements to audio-visual equipment in the Church. At the end of 2017 the balance of this fund was £2,418 following the purchase of furniture for the Children’s Sunday Class. By the middle of 2018 the fund had been completely spent on the purchase noticeboards for displaying children’s work and of two large screen LED televisions to enhance the appearance and legibility of worship material and hymns displayed during our Church Services.

**Endowment funds:** These are funds whose capital must be maintained, only income from the investment is used as restricted or unrestricted depending on the purpose for which the endowment was established. The church currently has no such funds.

**Fixed assets:** The Church premises and contents are included in the Statement of Assets and Liabilities at insurance value because reliable cost information is not available. In the opinion of the Trustees a valuation would incur costs out of proportion to the benefit gained by a user of the accounts. The Manse, 50 Buckwood Road, Markyate, is included at its current market value.

**Governance costs:** No legal fees were incurred in 2018.

**Future Financial Outlook:** In 2019 we are not projecting any increase in Receipts, also the Ministry costs will rise to cover the minister’s employment for a full year. We also have to pay a full year of the Manse costs. There are also likely to be some repair bills on the Church in the next year. Therefore, it is likely that the Expenditure in 2019 will exceed the Income and there could be a deficit, eroding our reserves.

**Pensions:** The previous minister was a member of the Baptist Pension Scheme (BPS), a final salary defined benefit scheme which is not contracted out of the State second pension. The scheme is a multi-employer scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the church. As a result of disruption to the financial markets the BPS defined benefit scheme had a significant deficit. When the employment of the active member ceased in April 2015, a cessation event occurred. As a participating employer, the church became liable for an employer debt associated with the paying in to reduce the scheme deficit. The church took advantage of initiating a period of grace in order


to be treated as if it still employed an active member, and continued through 2017 to make deficit contributions at a rate of £226.32 per month, calculated by the Scheme's administrator. This payment was a Contingent Liability for the Church valued at £28,000 at the end of 2017.

With the appointment of an accredited Baptist minister, an existing Scheme member, taking up his post in April 2018 and joining the BPS money-purchase contribution scheme, the 3 year period of grace was ended with 1 month to spare before a cessation event was due to be triggered. The employer debt – were a cessation event to have occurred, would have required a one-off payment to settle the contingent liability in full of £28,000. However, that was avoided, but the Church was still obliged to continue paying the £226.32 deficit payment.

In August 2017 the previous minister withdrew her pension funds from the BPS and transferred them elsewhere reducing the Contingent liability to £2,500. However, under the BPS regulations governed by pension law, the Church was obliged to continue paying the deficit payment at the rate of £226.32 per month and it would have risen to a higher figure in 2019. The only way to remove this excessive payment was to settle the outstanding debt. Action was taken in the last quarter of the year to make this settlement. The legal process to do this has proved complicated and was not completed by the year end. However, discussion has reduced the contingent liability to £1,368 at the 2018 year end, and this outstanding debt was settled early in 2019.

**Staff and Trustees:** In addition to the full time Minister, the church also employs an administrator and a cleaner, both part-time who are not obliged, and have chosen not, to join a pension scheme. No person earned more than £60,000 during 2017. No trustee received remuneration during the year other than reimbursements incurred solely for minor purchases of provisions and materials for church use.

Approved and signed for and on behalf of the Leadership Team:

  
Phillip Coffin     Date: 12/3/2019  
Minister

MARKYATE BAPTIST CHURCH					
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2018					
RECEIPTS AND PAYMENTS					
	Unrestricted	Designated	Restricted	2018	2017
	Fund	funds	Funds	Total	Total
	£	£	£	£	£
<b>Receipts</b>					
Voluntary donations and Receipts	47,335	-	660	47,995	49,086
Gift Aid Tax recovered	11,419	-	-	11,419	11,648
Grants	-	-	-	-	-
Lettings - see Note 1	4,081	-	-	4,081	14,755
Interest on deposit accounts	2,261	-	-	2,261	1,387
Other Receipts - see Note 2	7,353	-	1,565	8,918	15,337
<b>Total Receipts</b>	<b>72,449</b>	<b>-</b>	<b>2,225</b>	<b>74,674</b>	<b>92,213</b>
<b>Payments</b>					
Ministry Costs - see Note 3	26,822	-	-	26,822	9,561
Mission Donations - see Note 4	8,440	-	-	8,440	9,566
Manse Cost - see Note 5	7,610	-	-	7,610	713
Total Church Costs	20,786	2,878	-	23,664	17,226
Other Expenditure - see Note 7	216	-	240	456	801
<b>Total Payments</b>	<b>63,874</b>	<b>2,878</b>	<b>240</b>	<b>66,992</b>	<b>37,867</b>
<b>Surplus receipts over payments</b>				<b>£7,682</b>	<b>£54,346</b>
<b>Cash funds 31st Dec. 2017</b>				£186,356	
<b>Cash funds 31st Dec. 2018</b>				£194,038	
STATEMENT OF ASSETS AND LAIBILITIES					
<b>Cash funds</b>				<b>£</b>	<b>£</b>
- Current Accounts				13,474	6,389
- Deposit funds				180,564	179,967
<b>Total funds</b>				<b>194,038</b>	<b>186,356</b>
			<b>Surplus</b>	<b>£7,682</b>	
<b>ASSETS retained for the church's own use ( Insurance Valuations)</b>					
- Markyate Baptist Church, 13 Buckwood Road				1,716,643	1,644,292
- Freehold property, 50 Buckwood Road				360,000	342,300
- Church fittings, furnishings and equipment excluding pipe organ				68,212	65,337
<b>Total Assets</b>				<b>£2,338,893</b>	<b>£2,238,285</b>
<b>Contingent Liability</b>					
Baptist Pension Scheme - Employer Deficit debt *				£1,368.40	£28,000
<i>* Note: The main debt has been expunged by the previous minister withdrawing their funds leaving an administration charge. A Cessation Agreement was signed with BPS in December 2018 to allow settlement of this debt to be completed in early 2019.</i>					

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES					
	Unrestricted	Designated	Restricted	2018	2017
	Funds	Funds	Funds	Total	Total
	£	£	£	£	£
<b>Note 1 Lettings receipts</b>					
Church lettings	1,340	-	-	1,340	955
Manse lettings	2,741	-	-	2,741	13,800
<b>Total Net Lettings Income</b>	<b>4,081</b>	<b>-</b>	<b>-</b>	<b>4,081</b>	<b>14,755</b>
<b>Note 2 Other Receipts</b>					
Other Donations Non GA	4,542	-	1,200	5,742	-
Fund Raising	131	-	-	131	1,666
Youth Work (Sale of PS/2 PlayStation)	-	-	125	125	500
Other: K Jones Legacy, Insurance Payment refund	2,680	-	-	2,680	13,171
Holiday at Home	-	-	240	240	-
<b>Total Other Receipts</b>	<b>7,353</b>	<b>-</b>	<b>1,565</b>	<b>8,918</b>	<b>15,337</b>
<b>Note 3 Ministry Costs</b>					
Ministry Salaries (Net)	13,565	-	-	13,565	-
Ministry Pension	4,307	-	-	4,307	-
Ministry Pension Deficit Payment	1,811	-	-	1,811	2,663
Ministry HMRC	1,976	-	-	1,976	-
Ministry expenses	1,397	-	-	1,397	2,426
Ministry resources	777	-	-	777	-
Ministry youth work	-	-	-	-	750
Ministry pastoral care	2,489	-	-	2,489	2,012
Ministry visiting speakers	500	-	-	500	1,710
<b>Total Ministry Costs</b>	<b>26,822</b>	<b>-</b>	<b>-</b>	<b>26,822</b>	<b>9,561</b>
<b>Note 4 Mission Payments</b>					
Central Baptist Association (Home mission)	2,300	-	-	2,300	2,476
Spurgeons college	-	-	-	-	50
Stand by me	-	-	-	-	500
Nansambo School Fund ( Malawi)	500	-	-	500	1,800
Tear fund Yemen	-	-	-	-	1,000
Myosotis Trust	500	-	-	500	750
Sports Chaplaincy UK	-	-	-	-	250
The 2:67project	200	-	-	200	300
BMS World mission	500	-	-	500	500
St Albans Education Projects (STEP)	1,440	-	-	1,440	1,440
EMMS	500	-	-	500	500
World Vision - DEC Tsunami Appeal	1,000	-	-	1,000	-
Way to the Nations (Nigeria)	500	-	-	500	-
Marshalswick Life Church St Albans Building Fund	1,000	-	-	1,000	-
<b>Total Mission Donations</b>	<b>8,440</b>	<b>-</b>	<b>-</b>	<b>8,440</b>	<b>9,566</b>
<b>Note 5 Manse Cost</b>					
Manse repairs and refurbishment	3,768	-	-	3,768	282
Manse utilities, elect, gas, water, telecom	1,514	-	-	1,514	-
Manse Dacorum	1,132	-	-	1,132	431
Manse Insurance	448	-	-	448	-
Manse - tenants deposit & rental refund	748	-	-	748	-
<b>Total Manse Cost</b>	<b>7,610</b>	<b>-</b>	<b>-</b>	<b>7,610</b>	<b>713</b>
<b>Note 6 Church Costs</b>					
Church Repairs & Maintenance	2,162	725	-	2,887	3,792
Church Equipment	1,054	2,153	-	3,207	1,527
Church utilities, Elec, gas, water, telecom	3,001	-	-	3,001	2,530
Church cleaning	1,284	-	-	1,284	1,673
Church insurance	3,012	-	-	3,012	1,452
Church admin	7,836	-	-	7,836	3,250
Church catering	1,119	-	-	1,119	899
Church others (subscription, stationery, telecom, copier)	1,318	-	-	1,318	2,103
<b>Total Church Costs</b>	<b>20,786</b>	<b>2,878</b>	<b>-</b>	<b>23,664</b>	<b>17,226</b>



Notes to Financial Activities (Continued)					
	Unrestricted	Designated	Restricted	2018	2017
	Funds	Funds	Funds	Total	Total
	£	£	£	£	£
<b>Note 7 Other Costs</b>					
Ministry Holiday at Home - Event Cost	216	-	240	456	-
Way-to-the-Nations (Nigeria) Charity Fund Raising	-	-	-	-	661
Preaching skills course	-	-	-	-	140
<b>Total Other Cost</b>	<b>216</b>	<b>0</b>	<b>240</b>	<b>456</b>	<b>801</b>

USE OF RESTRICTED FUNDS					
<u>Receipts</u>		<u>Expenditure</u>			
<b>Baptist Ladies Fellowship</b>	£				£
Balance b/f from MBC General Fund	174	Food & drink			314
Balance b/f from BLF cash	75	Sundries			276
Subs & donations	304	Balance of BLF cash in Gen. Fund c/f to 2019			32
Sundry sales	144	Balance in Restricted Fund c/f to 2019			<b>75</b>
<b>Total</b>	<b>697</b>	<b>Total</b>			<b>697</b>
<b>Building Redevelopment</b>					
Balance b/f from 2017	90,308	Balance c/f to 20129			<b>92,168</b>
Donations	1,860				
Gift Aid Refund					
<b>Total</b>	<b>92,168</b>				
<b>Youth Activities</b>					
Balance b/f from 2017	64	Balance c/f to 2019			<b>189</b>
Sale of PS/4 Play station	125				
	<b>189</b>				
<b>Jack &amp; Jill Toddlers Group</b>					
Balance b/f from 2017	65	Balance c/f to 20129			<b>65</b>
<b>Holiday at Home</b>					
Donations	240	Event expenses			240
<b>Minibus</b>					
Balance b/f from 2017	9,570	Balance c/f to 2019			<b>9,570</b>
<b>Mission Donations</b>					
BMS World Mission - Harvest Collection	237	BMS World Mission Harvest Collection			237
		Donation form General Fund			263
		Total Donation to BMS World Mission			<b>500</b>
USE OF DESIGNATED FUNDS					
<b>Katie Jones Legacy</b>					
Balance b/f from 2017	2,418	New audio & TV presentation equipment			2,153
		Children's Noticeboards			265
					<b>2,418</b>
<b>Pollock Lift Maintenance</b>					
Balance b/f from 2017	1,000	Repairs			460
		Balance c/f to 2019			<b>540</b>
					<b>1,000</b>

The Financial Statements on pages 7 - 10 were approved by the Trustees and signed on their behalf.

<b>Statement of Cash and Investment Assets</b>			
<b>As at: 31 December 2018</b>			
	<b>2018</b>		<b>2017</b>
	<b>£</b>		<b>£</b>
<b>Current assets - Cash at bank and in hand</b>			
HSBC : HSBC Curent account	13,474		6,326
PC : Petty cash	-		63
<b>Total</b>	<b>13,474</b>		<b>6,390</b>
<b>Current assets - Investments</b>			
Baptist Union Corp	20,200		20,000
Cambridge & Counties bank	85,081		84,955
COIF	29,754		29,754
Stewardship Fund	45,530		45,258
<b>Total Cash Assets</b>	<b>180,564</b>		<b>179,966</b>
<b>Net total assets</b>	<b>£194,038</b>		<b>£186,356</b>
<b>Assignment Of Funds</b>			
	<b>2018</b>		<b>2017</b>
	<b>£</b>		<b>£</b>
<b>Unrestricted Funds</b>			
General Fund	91,430		82,855
<b>Designated Funds</b>			
Designated - Katie Jones Legacy	-		2,418
Designated - Pollock Lift	540		1,000
<b>Restricted Funds</b>			
Restricted - Bluilding Fund	92,168		90,308
Restricted - Youth	189		64
Restricted - Baptist Ladies Fellowship	75		75
Restricted - Jack and Jill's Toddlers	65		65
Restricted - Minibus	9,570		9,570
<b>Total Cash Assets</b>	<b>£194,038</b>		<b>£186,356</b>

The Financial Statements on pages 7 – 10 were approved by the Trustees and signed on their behalf.



J.D. Salmon  
Treasurer

Dated.....12/03/2019.....

## Independent Examiner's Report

Report to the trustees of: **Markyate Baptist Church**

On accounts for the year ended: **December 31<sup>st</sup> 2018**

Charity Number: **1145170**

Financial statements as set out on pages 7 to 10 of the report.

### Respective responsibilities of trustees and examiner:

As trustees you are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed. As a retired Fellow of the Association of Certified Chartered Accountants I consider myself suitably qualified to carry out the independent examination.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

### Basis of independent examiner's statement:

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the financial statements.

### Independent examiner's statement:

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that:
  - Proper accounting records are kept; and
  - Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Grahame John Young

17 Sunset Drive, Luton, LU2 7TN

Date: March 21<sup>st</sup> 2019