

Charity Number: 1159236

# Regather Charity

Report and financial statements

For the year ended 30<sup>th</sup> September 2018

# Regather Charity

## Contents page

<b>Contents</b>	<b>Page</b>
Legal and administrative information	1
Trustees' annual report	2 - 5
Independent Examiner's report	6
Statement of financial activities	7
Statement of financial position	8
Notes to the financial statements	9 - 14

## Regather Charity

### Legal and administrative information

#### **Full name**

Regather Charity

#### **Registered Charity Number**

1159236

#### **Registered address**

57-59 Club Garden Road

Sheffield

S11 8BU

#### **Trustees**

Gareth Roberts

Chair

John Paul Walker

Treasurer

Tim Blundell Jones

Secretary

#### **Bankers**

The Co-operative Bank

84-86 Grey St

Tyne & Wear

Newcastle Upon Tyne

NE1 6BZ

#### **Independent Examiner**

Adrian Phillips ACA

Third Sector Accountancy Limited

Holyoake House

Hanover Street

Manchester M60 0AS

# **Regather Charity**

## **Trustees' annual report**

### **For the year to 30<sup>th</sup> September 2018**

The trustees submit their annual report and the financial statements for the year to 30<sup>th</sup> September 2018.

#### **Structure, governance and management**

The Charity was incorporated on 17<sup>th</sup> November 2014 and its constitution governs it. Its legal status is that of a registered Charitable Incorporated Organisation (CIO) Charity number 1159236.

#### **Trustee Appointment**

This financial year all trustees are first charity trustees. Trustees must be appointed for 3 years by a resolution passed at a properly convened meeting of the charity trustees. After 3 years the trustees must retire and be re-appointed, trustees may only serve for a maximum of 3 consecutive terms but may be re-appointed after an interval of one year. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

#### **Charitable Objectives**

The promotion of the following charitable purposes for the public benefit in accordance with the laws of England and Wales:

To relieve unemployment by the following means:

- (a) Provision of workspace, buildings, and/or land for use on favourable terms
- (b) Provision of training and advice in order to provide employment opportunities in cases of financial or other charitable need through help: (I) in setting up their own business, or (II) to existing businesses
- (c) Provision of community facilities in the interests of social welfare for recreation, learning, or other leisure time occupation

#### **Summary of the main activities undertaken for public benefit**

The main areas of activity undertaken for the public benefit by Regather Charity are as follows:

Community Centre - Improvement and use of a grade II listed building as a community centre

Community Green Space - Improvement and use of a public area of grass and trees into community green space through improving the environment and for education of urban agriculture.

Work and Social Facilities - Access to work and social facilities on favourable terms

Volunteering and Employment Opportunities - Opportunities for volunteering, employment and self employment

In carrying out these activities, the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

## **Summary of main achievements during the period**

### **Community Centre**

Achieved aim of owner of premises taking responsibility for carrying out urgent repairs and maintenance

Continued working towards a sustainable future for the community centre premises

### **Community Green Space**

Continued improvement of community garden green space in partnership with local residents and voluntary groups

Started investigating other community green space and urban woodland locations for the purposes of the charity

### **Work and Social Facilities**

Conducted research into relevant grant funding programmes

Provided facilities for work and social activity to user groups

### **Volunteering and Employment Opportunities**

Successfully delivered Big Lottery 'Celebrate' grant funded 'Little Sheffield Feast' project

Continued to develop relationship with local volunteering and student placement provider

## **Structure, governance and management**

The Charity was incorporated on 17 November 2014 and its constitution governs it. Its legal status is that of a registered Charitable Incorporated Organisation (CIO) Charity number 1159236. Trustees must be appointed for 3 years by a resolution passed at a properly convened meeting of the charity trustees. After 3 years the trustees must retire and be re-appointed, trustees may only serve for a maximum of 3 consecutive terms but may be re-appointed after an interval of one year. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

## **Financial review**

During the year the organisation received income from rents receivable on the rental of office space to Regather Co-operative totalling £4,872, other donations totalled £50 and bank interest received £2. Unrestricted expenditure on charitable activities totalled £9,249 resulting in a deficit on unrestricted reserves of £4,325. A grant of £5,000 was received and expended in the period along with the brought forward restricted funds. At the end of the financial year unrestricted reserves totalled £14,296 these reserves will be used in the next financial year to support the development of the community facilities and green space as detailed in the plans for the future.

## **Reserves policy**

At the year end the charity had £460 free reserves. During the year Regather Charity did not have a reserves policy. This is because trustees decided at this early stage in the establishment and development of the charity holding reserves and having a reserves policy was not necessary. This decision is reviewed by trustees on an ongoing basis and will be amended as decided necessary.

## **Funds held as custodian trustee on behalf of others**

A grant of £5,000 was received from the Flapjack Trust on behalf of Robin Grey and transferred to him during the year.

## **Plans for the future**

The main plans for the future of Regather Charity are as follows:

Assess the viability of securing a longer term leasehold of the community centre premises

Continued improvement of community garden green space in partnership with local residents and voluntary groups by creating raised beds and planting edible plants.

Continue to develop and provide access to work and social facilities on favourable terms

Continue to develop and create opportunities for volunteering, employment and self employment

Explore opportunities for securing leasehold of other suitable community centre premises, urban woodland and community garden green space

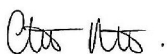
Investigate development and potential extension of the property to better accommodate expanding uses

Continue to understand and formalise building management & maintenance requirements with a view to costing and contracting this to the anchor tenant

Review income generation with a view to assessing the viability of covering professional fees and running costs of the charity

Approved by the board of trustees on 26 July 2019

Signed on their behalf by:



Gareth Roberts

Chair



# Regather Charity

## Independent Examiners Report

### For the 12 months period to 30<sup>th</sup> September 2018.

I report on the accounts of the charity for the year ended 31 March 2018 set out on pages 9 to 19.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

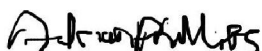
#### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Adrian Phillips ACA  
Third Sector Accountancy Limited  
Holyoake House  
Hanover Street  
Manchester  
M60 0AS

Regather Charity CIO

Statement of Financial Activities  
(including Income and Expenditure account)  
for the year ended 30 September 2018

	Note	Unrestricted funds £	Restricted funds £	Total funds 2018 £	Unrestricted funds £	Restricted funds £	Total funds 2017 £
<b>Income from:</b>							
Donations and legacies	3	50	5,000	5,050	-	9,920	9,920
Charitable activities	4	4,874	-	4,874	17,864	-	17,864
<b>Total income</b>		<b>4,924</b>	<b>5,000</b>	<b>9,924</b>	<b>17,864</b>	<b>9,920</b>	<b>27,784</b>
<b>Expenditure on:</b>							
Charitable activities	5	9,249	11,280	20,529	21,906	3,399	25,305
<b>Total expenditure</b>		<b>9,249</b>	<b>11,280</b>	<b>20,529</b>	<b>21,906</b>	<b>3,399</b>	<b>25,305</b>
<b>Net income/(expenditure) for the year</b>	7	<b>(4,325)</b>	<b>(6,280)</b>	<b>(10,605)</b>	<b>(4,042)</b>	<b>6,521</b>	<b>2,479</b>
Transfer between funds		241	(241)	-	-	-	-
<b>Net movement in funds for the year</b>		<b>(4,084)</b>	<b>(6,521)</b>	<b>(10,605)</b>	<b>(4,042)</b>	<b>6,521</b>	<b>2,479</b>
<b>Reconciliation of funds</b>							
Total funds brought forward		18,380	6,521	24,901	22,422	-	22,422
<b>Total funds carried forward</b>		<b>14,296</b>	<b>-</b>	<b>14,296</b>	<b>18,380</b>	<b>6,521</b>	<b>24,901</b>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.



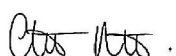
Regather Charity CIO  
Company number 1159236  
Balance sheet as at 30 September 2018

	Note	2018	2017
		£	£
<b>Fixed assets</b>			
Tangible assets	11	13,836	15,813
<b>Total fixed assets</b>		<b>13,836</b>	<b>15,813</b>
<b>Current assets</b>			
Cash at bank and in hand	12	1,180	9,388
<b>Total current assets</b>		<b>1,180</b>	<b>9,388</b>
<b>Liabilities</b>			
Creditors: amounts falling due in less than one year	13	(720)	(300)
<b>Net current assets</b>		<b>460</b>	<b>9,088</b>
<b>Total assets less current liabilities</b>		<b>14,296</b>	<b>24,901</b>
<b>Net assets</b>		<b>14,296</b>	<b>24,901</b>
<b>The funds of the charity:</b>			
Restricted income funds	14	-	6,521
Unrestricted income funds	15	14,296	18,380
<b>Total charity funds</b>		<b>14,296</b>	<b>24,901</b>

The notes on pages 9 to 14 form part of these accounts.

Approved by the trustees on 26/07/2019 and signed on their behalf by:

Gareth Roberts



## **1 Accounting policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

### **a Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is a small charity.

Regather Charity CIO meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

### **b Preparation of the accounts on a going concern basis**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees have made no key judgments which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

### **c Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

### **c Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

### **d Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's

Notes to the accounts for the year ended 30 September 2018 (continued)

**d Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

**e Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**f Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

**g Operating leases**

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

**h Tangible fixed assets**

Individual fixed assets costing £100 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Leasehold improvements	10%
------------------------	-----

**i Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**j Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**k Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**l Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

# Regather Charity CIO

## Notes to the accounts for the year ended 30 September 2018 (continued)

### 2 Legal status of the charity

The charity is a charitable incorporated organisation registered with the Charity Commission and has no share capital. In the event of the charity being wound up, the trustees and members have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities. The registered office address is disclosed on page 1.

### 3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2018 £	Unrestricted £	Restricted £	Total 2017 £
Grants and donations	50	5,000	5,050	-	9,920	9,920
<b>Total</b>	<b>50</b>	<b>5,000</b>	<b>5,050</b>	<b>-</b>	<b>9,920</b>	<b>9,920</b>

### 4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2018 £	Unrestricted £	Restricted £	Total 2017 £
Rent received	4,872	-	4,872	17,864	-	17,864
Bank Interest	2	-	2	-	-	-
<b>Total</b>	<b>4,874</b>	<b>-</b>	<b>4,874</b>	<b>17,864</b>	<b>-</b>	<b>17,864</b>

### 5 Analysis of expenditure on charitable activities

	Unrestricted £	Restricted £	Total 2018 £	Unrestricted £	Restricted £	Total 2017 £
Rent payable	6,496	-	6,496	17,864	-	17,864
Green space development	-	-	-	31	500	531
Insurance	-	-	-	734	-	734
Grant application	-	-	-	1,000	-	1,000
Other expenses	-	-	-	-	2,899	2,899
Robin Grey Fund	-	5,000	5,000	-	-	-
Feast event	-	6,280	6,280	-	-	-
Miscellaneous	356	-	356	-	-	-
Depreciation	1,977	-	1,977	1,977	-	1,977
Support and governance costs	420	-	420	300	-	300
	<b>9,249</b>	<b>11,280</b>	<b>20,529</b>	<b>21,906</b>	<b>3,399</b>	<b>25,305</b>

### 6 Analysis of governance and support costs

	Support £	Governance £	Total 2018 £	Support £	Governance £	Total 2017 £
Accountancy services	-	420	420	300	-	300
	<b>-</b>	<b>420</b>	<b>420</b>	<b>300</b>	<b>-</b>	<b>300</b>

All support activities were provided voluntarily by trustees and other volunteers.

### 7 Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2018 £	2017 £
Depreciation	1,977	1,977
Independent examiner's fee	300	300

# Regather Charity CIO

## Notes to the accounts for the year ended 30 September 2018 (continued)

### 8 Staff costs

No employees has employee benefits in excess of £60,000 (2017: Nil).

The average number of staff employed during the period was 0 (2017: 0).

The key management personnel of the charity comprise the trustees. The total employee benefits of the key management personnel of the charity were £nil (2017: £Nil).

### 9 Trustee remuneration and expenses, and related party transactions

Neither the management committee nor any persons connected with them received any remuneration or reimbursed expenses during the year (2017: Nil).

Aggregate donations from related parties were £Nil (2017: £Nil).

During the year the charity received £4,872 from Regather Co-operative Limited a connected Community Benefit society in respect of rentals.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2017: nil).

### 10 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

### 11 Fixed assets: tangible assets

Cost	Total £
At 1 October 2017	19,767
	<hr/>
At 30 September 2018	19,767
	<hr/>
<b>Depreciation</b>	
At 1 October 2017	3,954
Charge for the year	1,977
	<hr/>
At 30 September 2018	5,931
	<hr/>
<b>Net book value</b>	
At 30 September 2018	13,836
	<hr/>
At 30 September 2017	15,813
	<hr/>

### 12 Cash at bank and in hand

	2018 £	2017 £
Cash at bank and on hand	1,180	9,388
	<hr/>	<hr/>
	1,180	9,388
	<hr/>	<hr/>

## Regather Charity CIO

## Notes to the accounts for the year ended 30 September 2018 (continued)

**13 Creditors: amounts falling due within one year**

	2018 £	2017 £
Other creditors and accruals	720	300
	<u>720</u>	<u>300</u>

**14 Analysis of movements in restricted funds**
**Current reporting period**

	Balance at 1 October 2017 £	Income £	Expenditure £	Transfers £	Balance at 30 September 2018 £
Robin Grey Fund	-	5,000	(5,000)	-	-
Big Lottery	6,521	-	(6,280)	(241)	-
	<u>6,521</u>	<u>5,000</u>	<u>(11,280)</u>	<u>(241)</u>	<u>-</u>

**Previous reporting period**

	Balance at 1 October 2016 £	Income £	Expenditure £	Transfers £	Balance at 1 October 2017 £
Sheffield City Council	-	500	(500)	-	-
Big Lottery	-	9,420	(2,899)	-	6,521
	<u>-</u>	<u>9,920</u>	<u>(3,399)</u>	<u>-</u>	<u>6,521</u>

**Name of  
restricted fund**
**Description, nature and purposes of the fund**

Sheffield City Council  
Big Lottery  
Robin Grey Fund

Contribution towards landscaping and planting the community garden on  
Club Road  
Contribution towards an event called the little Sheffield Feast  
Funding received and awarded in line with status as a funding body



**15 Analysis of movement in unrestricted funds****Current reporting period**

	Balance at 1 October 2017 £	Income £	Expenditure £	Transfers £	As at 30 September 2018 £
General fund	18,380	4,924	(9,249)	241	14,296
	18,380	4,924	(9,249)	241	14,296

**Previous reporting period**

	Balance at 1 October £	Income £	Expenditure £	Transfers £	As at 1 October 2017 £
General fund	22,422	17,864	(21,906)	-	18,380
	22,422	17,864	(21,906)	-	18,380

**Name of  
unrestricted fund**

General fund

**Description, nature and purposes of the fund**

The free reserves after allowing for all designated funds

**16 Analysis of net assets between funds**

	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	13,836	-	-	13,836
Net current assets/(liabilities)	460	-	-	460
Total	14,296	-	-	14,296

	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	15,813	-	-	15,813
Net current assets/(liabilities)	2,567	-	6,521	9,088
Total	18,380	-	6,521	24,901