

**Service Non Public Funds Final Accounts,
Managing Trustee's Report, Internal Audit
Board Report and Independent Examiner's Report (SORP 2005 compliant)
Regimental Accountant Scheme**

Army Form N1514
(Rev 06/09)

Unit: ITCC ✓

Address Vimy Barracks, Catterick Garrison, DL9 4PS ✓

In Respect of the Gurkha Company ✓

Fund/Charity

Charity Commission/Regulator registered number

1129687 ✓

For the period from 01-Nov-17 ✓

to

31-Oct-18 ✓

1129687
D7HITA6V

Managing Trustee(s) during the period:

From	01-Nov-2017 ✓	to	31-Oct-2018 ✓	Name	Lt Col S M Davies RIFLES ✓
From		to		Name	
From		to		Name	

Fund Manager(s) during the period:

From	01-Nov-2017 ✓	to	08-Aug-2018 ✓	Name	Capt M Rai RGR ✓
From	09-Aug-2018 ✓	to	06-Sep-2018 ✓	Name	Capt Dirgha KC QGE ✓
From	07-Sep-2018 ✓	to	31-Oct-2018 ✓	Name	Capt M Rai RGR ✓
From		to		Name	

Internal Auditor(s) during the period:

From	01-Nov-2017 ✓	to	18-Jun-2018 ✓	Name	Mr D Cross ✓
From	19-Jun-2018 ✓	to	02-Jul-2018 ✓	Name	Mrs C Smith ✓
From		to		Name	
From	03-Jul-2018 ✓	to	31-Oct-2018 ✓	Name	Mr D Cross ✓

Associate Auditor(s) during the period:

Associate Auditor	
Associate Auditor	
Associate Auditor	

Regimental Accountant(s) during the period:

From	01-Nov-2017 ✓	to	18-Jun-2018 ✓	Name	Mrs L Godfrey ✓
From	19-Jun-2018 ✓	to	02-Jul-2018 ✓	Name	Mr D Cross ✓
From	03-Jul-2018 ✓	to	31-Oct-2018 ✓	Name	Mrs L Godfrey ✓

October 2018

<u>End of last year</u>		<u>Balance</u>
	Fixed Assets	
6,942.20	CAPITAL PROPERTY	7,942.20
6,942.20	Total Fixed Assets	7,942.20
	Current Assets	
77,787.11	Current bank account	72,400.27
14,280.87	TREASURY ACCOUNT	14,280.87
810.00	Debtors	1,929.60
11,765.87	STOCK ON HAND	13,295.60
104,643.85	Total Current Assets	101,906.34
111,586.05	Total Assets	109,848.54
	Liabilities	
54,750.00	Creditors	1,875.00
(199.38)	VAT control	2,919.26
0.00	VAT payable	0.00
(54,550.62)	Total Liabilities	(4,794.26)
57,035.43	Total Assets Minus Liabilities	105,054.28
	Total Funds	
28,382.64	Total Restricted Funds	70,355.88
0.00	Total Endowment Funds	0.00
0.00	Total Designated Funds	0.00
28,652.79	Accumulated Trading & GPF	34,698.40
57,035.43	Total Funds	105,054.28

End of last yearBalance

Funds Analysis

Designated Funds

0.00

0.00

Restricted Funds

0.00 NOT IN USE
 6,764.24 PERM STAFF FUND
 18,994.25 RECRUITS FUND
 1,548.78 FAMILIES FUND
 1,075.37 HQ BG FUND
 0.00 RI18 FUND
 0.00 NOT IN USE

0.00
 7,147.30
 5,885.75
 1,362.51
 793.13
 55,167.19
 0.00

28,382.64

70,355.88

Endowment Funds

0.00

0.00

Trading and General Purpose Funds

16,265.73 Trading surplus
 0.00 Non Primary Purpose trading surplus
 (27,219.57) General Purpose Fund surplus

19,118.75
 0.00
 (13,073.14)

(10,953.84) Trading & GPF surplus
 39,606.63 Balance at last balance sheet

6,045.61
 28,652.79


28,652.79 Accumulated Trading & GPF

34,698.40

57,035.43 Grand total

105,054.28

Signature of A/C Holder/Fund Manager



Date 27/11/18

Signature of Managing Trustee



Date 27/11/18

Infantry Training Centre

09 GURKHA COMPANY

Balance date to end of October 2018

All nominal codes

Without cost centre codes shown

<u>A\C Code</u>	<u>Name</u>	<u>Balance</u>	<u>Year Movement</u>
B100	CAPITAL PROPERTY	7,942.20 ✓	1,000.00
B400	STOCK ON HAND	13,295.60 ✓	1,529.73
B500	Debtors	1,929.60 ✓	1,119.60
B650	Current bank account	72,400.27 ✓	-5,386.84
B651	TREASURY ACCOUNT	14,280.87 ✓	0.00
B700	Creditors	✓ -1,875.00	52,875.00
B750	VAT control	✓ -2,919.26	-3,118.64
B760	VAT payable	0.00	0.00
B900	Accumulated GPF	-28,652.79	10,953.84
R100	NOT IN USE	0.00	0.00
R101	PERM STAFF FUND	✓ -7,147.30	-383.06
R102	RECRUITS FUND	✓ -5,885.75	13,108.50
R103	FAMILIES FUND	✓ -1,362.51	186.27
R104	HQ BG FUND	✓ -793.13	282.24
R105	RI18 FUND	✓ -55,167.19	-55,167.19
R106	NOT IN USE	0.00	0.00
		109,848.54 -103,802.93	81,055.18 -64,055.73
		6,045.61	16,999.45

<u>A/C Code</u>	<u>Name</u>	<u>Balance</u>	<u>Month Movement</u>
G001	PRESENTATION	0.00 /	0.00
G002	GRANTS	0.00 /	0.00
G050	NON PRIMARY PURPOSE TRADING	0.00 /	0.00
G125	BANK INTEREST	-194.17 /	-194.17
G140	SPORTS INCOME	0.00 /	0.00 /
G150	SUBSCRIPTION	0.00 /	0.00 /
G152	FUNCTIONS INCOME	0.00 /	0.00
G180	YEAR BOOK	0.00 /	0.00
G185	DESHERA CARDS	0.00 /	0.00
G200	DASHAIN INCOME	0.00 /	0.00
G300	DONATIONS	-250.00 /	-250.00
G312	PROPERTY	-1,500.00 /	0.00
G315	TEMPLE	0.00 /	0.00
G400	TRANSFER IN	0.00 /	0.00
G505	EXCHANGE RATE CHANGES	0.00 /	0.00
G520	EQUIPMENT HIRE	0.00 /	0.00
G604	TEMPLE	0.00 /	0.00
G605	TPT COSTS	200.00 /	200.00
G606	CLEANING ITEMS	42.18 /	0.00
G612	TEAM ACTIVITIES	3,289.60 /	515.32
G620	NON VALUE PROPERTY	2,559.11 /	1,011.97
G635	IMPROVEMENTS	0.00 /	0.00
G636	MESSING	2,775.93 /	0.00
G665	SPORTS	504.50 /	0.00
G686	ENGRAVING	221.29 /	0.00
G695	PROPERTY REPAIRS	0.00 /	0.00
G700	NEWSPAPERS	0.00 /	0.00
G715	DASHAIN EXPENDITURE	0.00 /	0.00
G716	RA DUTY	0.00 /	0.00
G730	INFRASTRUCTURE ENHANCEMENT	0.00 /	0.00
G749	PRIZES	155.36 /	0.00
G750	ACCOUNTANY FEES	2,000.00 /	1,875.00
G751	INSURANCE	603.84 /	0.00
G753	STATIONARY	0.00 /	0.00
G755	POSTAGE	390.16 /	0.00
G770	FLOWERS	112.43 /	0.00

<u>A/C Code</u>	<u>Name</u>	<u>Balance</u>	<u>Month Movement</u>
G780	DONATIONS	0.00 ✓	0.00
G790	PRESENTATIONS	821.75 ✓	14.27
G800	MESS GUESTS	346.32 ✓	0.00
G802	TELEPHONE & INTERNET	0.00 ✓	0.00
G804	OFCOM LICENCE	0.00 ✓	0.00
G805	PROPERTY DEPRECIATION	500.00 ✓	500.00
G806	PRS LICENCE	0.00 ✓	0.00
G807	WRITE OFF - BAR	262.68 ✓	90.34
G808	WRITE OFF - SHOP	85.16 ✓	0.00
G809	WRITE OFF	0.00 ✓	0.00
G810	SATELLITE TV	0.00 ✓	0.00
G811	TV LICENCE	147.00 ✓	0.00
G900	TRANSFER OUT	0.00	0.00
G901	TRANSFER OUT	0.00	0.00
T001	OPENING TRADING STOCK	11,765.87	0.00
T002	TRADING PURCHASES/RETURNS	195,356.08	1,402.12
T003	CLOSING TRADING STOCKS	-13,295.60	455.68
T004	WRITE OFFS	0.00	0.00
T005	MESS GUESTS	-1,194.16	-398.40
T006	DISPOSAL AT COST	-37.44	-25.54
T007	TRADING EXPENSES	1,548.31	581.97
T008	TRADING SALES	-213,261.81	-8,442.27
T740	Sales discounts given	0.00	0.00
T750	Purchase discounts taken	0.00	0.00
		223,687.57	-229,733.18
		-6,045.61	-2,663.71
		0.00	

Statement of Financial Activities as at 31/10/2018

Paxton+

Page 1 of 1

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Infantry Training Centre

09 GURKHA COMPANY

	Unrestricted/ Designated/GPF Funds	Restricted Funds	Endowment Funds	Total Funds	Previous Period Total Funds
Incoming Resources					
Voluntary Income	0.00	2,250.00	0.00	2,250.00	0.00
Activities for Generating Funds	0.00	0.00	0.00	0.00	0.00
Investment Income	194.17	0.00	0.00	194.17	115.12
Income Resources from Charitable Activities	213,261.81	314,954.59	0.00	528,216.40	484,688.12
Other Incoming Resources	1,750.00	750.00	0.00	2,500.00	3,885.74
Total Incoming Resources	215,205.98	317,954.59	0.00	533,160.57	488,688.98
Resources Expended Cost of Generating Funds					
Investment Management Costs	0.00	0.00	0.00	0.00	0.00
Costs of Generating Funds	0.00	13,348.80	0.00	13,348.80	13,351.35
Charitable Activities	203,891.03	259,263.36	0.00	463,154.39	474,387.06
Governance Costs	2,994.00	2,959.00	0.00	5,953.00	13,734.24
Grants and Donations	934.18	410.19	0.00	1,344.37	1,092.43
Other Costs	1,341.16	0.00	0.00	1,341.16	3,323.09
Total Resources Expended	209,160.37	275,981.35	0.00	485,141.72	505,888.17
Net Incoming/Outgoing Resources Before Transfers	6,045.61	41,973.24	0.00	48,018.85	-17,199.19
Transfers					
Gross transfers between funds (internal transfers)	0.00	0.00	0.00	0.00	0.00
Net Incoming resources before holding gains and losses	6,045.61	41,973.24	0.00	48,018.85	-17,199.19
Holding Gains/Losses					
Gains on revaluation of the charity's fixed assets	0.00	0.00	0.00	0.00	0.00
Unrealised Gains/Losses on investment assets	0.00	0.00	0.00	0.00	0.00
Net Movement in Funds	6,045.61	41,973.24	0.00	48,018.85	-17,199.19
Reconciliation of Funds					
Total funds brought forward from previous year	28,652.79	28,382.64	0.00	57,035.43	
Total funds carried forward	34,698.40	70,355.88	0.00	105,054.28	

October 2018

	Turnover this month	Turnover year to date
COST OF GOODS SOLD		

OPENING TRADING STOCK	0.00	11,765.87
TRADING PURCHASES/RETURNS	1,402.12	195,356.08
(A)	1,402.12	207,121.95
Value of goods disposed at cost		
WRITE OFFS	0.00	0.00
MESS GUESTS	398.40	1,194.16
DISPOSAL AT COST	25.54	37.44
Value of closing stock at cost	-455.68	13,295.60
(B)	-31.74	14,527.20
COST OF GOODS SOLD (A - B) = (C)	1,433.86	192,594.75
INCOME FROM SALES		

TRADING SALES	8,442.27	213,261.81
INCOME FROM SALES (D)	8,442.27	213,261.81
SURPLUS		

Income from sales (Total from D)		
Deduct cost of goods sold (Total from C)		
SURPLUS (E)	7,008.41	20,667.06
Gross profit is therefore:	488.78 %	10.73 %
$\frac{E \times 100}{C} \quad \%$		
TRADING EXPENSES	581.97	1,548.31
NET SURPLUS (F)	6,426.44	19,118.75
Total Percentage is therefore:	448.19 %	9.93 %
$\frac{F \times 100}{C} \quad \%$		

GURKHA COMPANY – INFANTRY TRAINING CENTRE

STATEMENT OF CASH FLOWS

For year ended 31st October 2018

	2018	2017
	£	£
Cash flows from operating activities		
Net cash provided by (used in) operating activities	(5387)	36215
Change in cash and cash equivalents in the year	(5387)	36215
Cash and cash equivalents at the beginning of the year	92068	55853
Cash and cash equivalents at the end of the year	86681	92068

RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2018	2017
	£	£
Net income for the year (per the Statement of Financial Activities)	48019	(17199)
Adjustments for:		
Fixed asset additions	(1500)	-
Depreciation	500	802
(Increase) / decrease in stock	(1529)	353
(Increase) / decrease in debtors	(1120)	(810)
Increase / (decrease) in creditors	(49757)	53069
	(5387)	36215

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October 2018

	<u>Turnover this month</u>		<u>Turnover year to date</u>	
GPF Analysis				
Income				

Voluntary Income				

G001 PRESENTATION	0.00		0.00	/
G002 GRANTS	0.00		0.00	/
		0.00		0.00 /
Activities for Generating Funds				

G050 NON PRIMARY PURPOSE TRAD	0.00		0.00	
		0.00		0.00 /
Investment Income				

G125 BANK INTEREST	194.17		194.17	/
G140 SPORTS INCOME	0.00		0.00	/
		194.17		194.17 /
Income Resources from Charitable Activiti				

Trading Income	8,442.27		213,261.81	/
G150 SUBSCRIPTION	0.00		0.00	/
G152 FUNCTIONS INCOME	0.00		0.00	/
G180 YEAR BOOK	0.00		0.00	/
G185 DESHERA CARDS	0.00		0.00	/
G200 DASHAIN INCOME	0.00		0.00	/
		8,442.27		213,261.81 /
Other Income				

Non Primary Purpose Trading Income	0.00		0.00	/
G300 DONATIONS	250.00		250.00	/
G312 PROPERTY	0.00		1,500.00	/
G315 TEMPLE	0.00		0.00	/
		250.00		1,750.00 /
Internal Transfers In				

G400 TRANSFER IN	0.00		0.00	
		0.00		0.00 /
Gains on Revaluation of Fixed Assets				

		0.00		0.00 /
Unrealised Gains on Investment Assets				

		0.00		0.00
GPF Total Income		8,886.44		215,205.98 /

	<u>Turnover this month</u>		<u>Turnover year to date</u>	
Expenditure				

Investment Management Costs				

G505 EXCHANGE RATE CHANGES	0.00	0.00	0.00	0.00
Costs of Generating Funds				

G520 EQUIPMENT HIRE	0.00	0.00	0.00	0.00
Charitable Activities				

Trading costs	2,015.83		194,143.06	
G604 TEMPLE	0.00		0.00	
G605 TPT COSTS	200.00		200.00	
G606 CLEANING ITEMS	0.00		42.18	
G612 TEAM ACTIVITIES	515.32		3,289.60	
G620 NON VALUE PROPERTY	1,011.97		2,559.14	
G635 IMPROVEMENTS	0.00		0.00	
G636 MESSING	0.00		2,775.93	
G665 SPORTS	0.00		504.50	
G686 ENGRAVING	0.00		221.29	
G695 PROPERTY REPAIRS	0.00		0.00	
G700 NEWSPAPERS	0.00		0.00	
G715 DASHAIN EXPENDITURE	0.00		0.00	
G716 RA DUTY	0.00		0.00	
G730 INFRASTRUCTURE ENHANCEN	0.00		0.00	
G749 PRIZES	0.00		155.36	
		3,743.12		203,891.03
Governance Costs				

G750 ACCOUNTANY FEES	1,875.00		2,000.00	
G751 INSURANCE	0.00		603.84	
G753 STATIONARY	0.00		0.00	
G755 POSTAGE	0.00		390.16	
		1,875.00		2,994.00
Grants and Donations				

G770 FLOWERS	0.00		112.43	
G780 DONATIONS	0.00		0.00	
G790 PRESENTATIONS	14.27		821.75	
		14.27		934.18
Other Costs				

Non Primary Trading Costs	0.00		0.00	
G800 MESS GUESTS	0.00		346.32	
G802 TELEPHONE & INTERNET	0.00		0.00	
G804 OFCOM LICENCE	0.00		0.00	
G805 PROPERTY DEPRECIATION	500.00		500.00	
G806 PRS LICENCE	0.00		0.00	
G807 WRITE OFF - BAR	90.34		262.68	

	<u>Turnover this month</u>	<u>Turnover year to date</u>
G808 WRITE OFF - SHOP	0.00	85.16 ✓
G809 WRITE OFF	0.00	0.00 ✓
G810 SATELLITE TV	0.00	0.00 ✓
G811 TV LICENCE	0.00	147.00 ✓
	590.34	1,341.16 ✓
Internal Transfers Out		

G900 TRANSFER OUT	0.00	0.00
G901 TRANSFER OUT	0.00	0.00
	0.00	0.00 ✓
Unrealised Losses on Investments		

	0.00	0.00 ✓
GPF Total Expenditure	----- 6,222.73	----- 209,160.37 ✓
GPF Income Over Expenditure	----- 2,663.71	----- 6,045.61 ✓

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Trading Account Analysis		

Trading Expenditure		

T001 OPENING TRADING STOCK	0.00	11,765.87
T002 TRADING PURCHASES/RETURN	1,402.12	195,356.08
T003 CLOSING TRADING STOCKS	455.68	-13,295.60
T004 WRITE OFFS	0.00	0.00
T005 MESS GUESTS	-398.40	-1,194.16
T006 DISPOSAL AT COST	-25.54	-37.44
T007 TRADING EXPENSES	581.97	1,548.31
	-----	-----
Trading Income		

T008 TRADING SALES	8,442.27	213,261.81
	-----	-----
Income Over Expenditure	6,426.44	19,118.75

Non Primary Purpose Trading Analysis		

Trading Expenditure		

Trading Income		

Income Over Expenditure	0.00	0.00

	Turnover this month	Turnover year to date
Restricted Funds Analysis		
Income		

Voluntary Income		

R100 NOT IN USE	0.00	0.00
R101 PERM STAFF FUND	0.00	0.00
R102 RECRUITS FUND	0.00	0.00
R103 FAMILIES FUND	0.00	0.00
R104 HQ BG FUND	0.00	2,250.00 ✓
R105 RI18 FUND	0.00	0.00
R106 NOT IN USE	0.00	0.00
	0.00	2,250.00 ✓
Activities for Generating Funds		

R100 NOT IN USE	0.00	0.00
R101 PERM STAFF FUND	0.00	0.00
R102 RECRUITS FUND	0.00	0.00
R103 FAMILIES FUND	0.00	0.00
R104 HQ BG FUND	0.00	0.00
R105 RI18 FUND	0.00	0.00
R106 NOT IN USE	0.00	0.00
	0.00	0.00 ✓
Investment Income		

R100 NOT IN USE	0.00	0.00
R101 PERM STAFF FUND	0.00	0.00
R102 RECRUITS FUND	0.00	0.00
R103 FAMILIES FUND	0.00	0.00
R104 HQ BG FUND	0.00	0.00
R105 RI18 FUND	0.00	0.00
R106 NOT IN USE	0.00	0.00
	0.00	0.00 ✓
Income Resources from Charitable Activiti		

R100 NOT IN USE	0.00	0.00
R101 PERM STAFF FUND	554.50	8,141.00
R102 RECRUITS FUND	0.00	8,000.00
R103 FAMILIES FUND	0.00	1,619.79
R104 HQ BG FUND	0.00	0.00
R105 RI18 FUND	0.00	297,193.80
R106 NOT IN USE	0.00	0.00
	554.50	314,954.59 ✓
Other Incoming Resources		

R100 NOT IN USE	0.00	0.00
R101 PERM STAFF FUND	0.00	0.00
R102 RECRUITS FUND	0.00	0.00
R103 FAMILIES FUND	0.00	0.00
R104 HQ BG FUND	0.00	750.00
R105 RI18 FUND	0.00	0.00
R106 NOT IN USE	0.00	0.00
	0.00	750.00 ✓
Total Income excluding transfers	554.50	317,954.59 ✓

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Expenditure		

Investment Management Costs		

R100 NOT IN USE	0.00	0.00
R101 PERM STAFF FUND	0.00	0.00
R102 RECRUITS FUND	0.00	0.00
R103 FAMILIES FUND	0.00	0.00
R104 HQ BG FUND	0.00	0.00
R105 RI18 FUND	0.00	0.00
R106 NOT IN USE	0.00	0.00
	0.00	0.00
Costs of Generating Funds		

R100 NOT IN USE	0.00	0.00
R101 PERM STAFF FUND	0.00	0.00
R102 RECRUITS FUND	0.00	2,966.40
R103 FAMILIES FUND	0.00	0.00
R104 HQ BG FUND	0.00	0.00
R105 RI18 FUND	0.00	10,382.40
R106 NOT IN USE	0.00	0.00
	0.00	13,348.80
Charitable Activities		

R100 NOT IN USE	0.00	0.00
R101 PERM STAFF FUND	84.44	7,347.75
R102 RECRUITS FUND	0.00	15,183.10
R103 FAMILIES FUND	977.78	1,806.06
R104 HQ BG FUND	167.67	3,282.24
R105 RI18 FUND	9,516.49	231,644.21
R106 NOT IN USE	0.00	0.00
	10,746.38	259,263.36
Governance Costs		

R100 NOT IN USE	0.00	0.00
R101 PERM STAFF FUND	0.00	0.00
R102 RECRUITS FUND	0.00	2,959.00
R103 FAMILIES FUND	0.00	0.00
R104 HQ BG FUND	0.00	0.00
R105 RI18 FUND	0.00	0.00
R106 NOT IN USE	0.00	0.00
	0.00	2,959.00
Grants and Donations		

R100 NOT IN USE	0.00	0.00
R101 PERM STAFF FUND	0.00	410.19
R102 RECRUITS FUND	0.00	0.00
R103 FAMILIES FUND	0.00	0.00
R104 HQ BG FUND	0.00	0.00
R105 RI18 FUND	0.00	0.00
R106 NOT IN USE	0.00	0.00
	0.00	410.19
Other Costs		

R100 NOT IN USE	0.00	0.00
R101 PERM STAFF FUND	0.00	0.00
R102 RECRUITS FUND	0.00	0.00

Infantry Training Centre

09 GURKHA COMPANY

	<u>Turnover this month</u>	<u>Turnover year to date</u>
R103 FAMILIES FUND	0.00	0.00
R104 HQ BG FUND	0.00	0.00
R105 RI18 FUND	0.00	0.00
R106 NOT IN USE	0.00	0.00
	0.00	0.00
Total Expenditure excluding transfers	10,746.38	275,981.35
Internal Transfers		
R100 NOT IN USE	0.00	0.00
R101 PERM STAFF FUND	0.00	0.00
R102 RECRUITS FUND	0.00	0.00
R103 FAMILIES FUND	0.00	0.00
R104 HQ BG FUND	0.00	0.00
R105 RI18 FUND	0.00	0.00
R106 NOT IN USE	0.00	0.00
	0.00	0.00
Restricted funds Income Over Expenditure	-10,191.88	41,973.24

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Designated Funds Analysis		
Income		

Voluntary Income		

Activities for Generating Funds	0.00	0.00

Investment Income	0.00	0.00

Income Resources from Charitable Activiti	0.00	0.00

Other Incoming Resources	0.00	0.00

	0.00	0.00
	-----	-----
Total Income excluding transfers	0.00	0.00

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Expenditure		

Investment Management Costs		

	0.00	0.00
Costs of Generating Funds		

	0.00	0.00
Charitable Activities		

	0.00	0.00
Governance Costs		

	0.00	0.00
Grants and Donations		

	0.00	0.00
Other Costs		

	0.00	0.00
	-----	-----
Total Expenditure excluding transfers	0.00	0.00
Internal Transfers		

	0.00	0.00
	-----	-----
Designated funds Income Over Expenditur	0.00	0.00
	-----	-----

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Endowment Funds Analysis		
Income		

Voluntary Income		

	0.00	0.00
Activities for Generating Funds		

	0.00	0.00
Investment Income		

	0.00	0.00
Income Resources from Charitable Activiti		

	0.00	0.00
Other Incoming Resources		

	0.00	0.00
Total Income excluding transfers	0.00	0.00

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Expenditure		

Investment Management Costs		

	0.00	0.00
Costs of Generating Funds		

	0.00	0.00
Charitable Activities		

	0.00	0.00
Governance Costs		

	0.00	0.00
Grants and Donations		

	0.00	0.00
Other Costs		

	0.00	0.00
Total Expenditure excluding transfers	-----	-----
	0.00	0.00
Internal Transfers		

	0.00	0.00
Endowment funds Income Over Expenditure	-----	-----
	0.00	0.00

October 2018

	<u>Turnover this month</u>	<u>Turnover year to date</u>
GPF Analysis		
Income		

Voluntary Income	0.00	0.00
Activities for Generating Funds	0.00	0.00
Investment Income	194.17	194.17
Income Resources from Charitable Activiti	8,442.27	213,261.81
Other Income	250.00	1,750.00
	-----	-----
Total Income excluding transfers	8,886.44	215,205.98
Expenditure		

Investment Management Costs	0.00	0.00
Costs of Generating Funds	0.00	0.00
Charitable Activities	3,743.12	203,891.03
Governance Costs	1,875.00	2,994.00
Grants and Donations	14.27	934.18
Other Costs	590.34	1,341.16
	-----	-----
Total Expenditure excluding transfers	6,222.73	209,160.37
Internal Transfers	0.00	0.00
	-----	-----
Gains on revaluation of fixed assets	0.00	0.00
	-----	-----
Unrealised gains/losses on investment asse	0.00	0.00
	-----	-----
GPF Income Over Expenditure	2,663.71	6,045.61
	-----	-----

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Restricted Fund Analysis		
Income		

Voluntary Income	0.00	2,250.00
Activities for Generating Funds	0.00	0.00
Investment Income	0.00	0.00
Income Resources from Charitable Activiti	554.50	314,954.59
Other Incoming Resources	0.00	750.00
	-----	-----
Total Income excluding transfers	554.50	317,954.59
Expenditure		

Investment Management Costs	0.00	0.00
Costs of Generating Funds	0.00	13,348.80
Charitable Activities	10,746.38	259,263.36
Governance Costs	0.00	2,959.00
Grants and Donations	0.00	410.19
Other Costs	0.00	0.00
	-----	-----
Total Expenditure excluding transfers	10,746.38	275,981.35
Internal Transfers	0.00	0.00
	-----	-----
Restricted funds Income Over Expenditure	-10,191.88	41,973.24
	-----	-----

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Designated Funds Analysis		
Income		

Voluntary Income	0.00	0.00
Activities for Generating Funds	0.00	0.00
Investment Income	0.00	0.00
Income Resources from Charitable Activiti	0.00	0.00
Other Incoming Resources	0.00	0.00
	-----	-----
Total Income excluding transfers	0.00	0.00
Expenditure		

Investment Management Costs	0.00	0.00
Costs of Generating Funds	0.00	0.00
Charitable Activities	0.00	0.00
Governance Costs	0.00	0.00
Grants and Donations	0.00	0.00
Other Costs	0.00	0.00
	-----	-----
Total Expenditure excluding transfers	0.00	0.00
Internal Transfers	0.00	0.00
	-----	-----
Designated funds Income Over Expenditur	0.00	0.00
	-----	-----

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Endowment Funds Analysis		
Income		

Voluntary Income	0.00	0.00
Activities for Generating Funds	0.00	0.00
Investment Income	0.00	0.00
Income Resources from Charitable Activiti	0.00	0.00
Other Incoming Resources	0.00	0.00
	-----	-----
Total Income excluding transfers	0.00	0.00
Expenditure		

Investment Management Costs	0.00	0.00
Costs of Generating Funds	0.00	0.00
Charitable Activities	0.00	0.00
Governance Costs	0.00	0.00
Grants and Donations	0.00	0.00
Other Costs	0.00	0.00
	-----	-----
Total Expenditure excluding transfers	0.00	0.00
Internal Transfers	0.00	0.00
	-----	-----
Endowment funds Income Over Expenditu	0.00	0.00
	-----	-----

Notes to the accounts (Paras 2 to 12 are to be completed by all funds which have a gross income of £100K or over and those funds already registered with the Charity Regulator, all other funds are to complete Paras 6 and 7 and the declarations at Para 12):

1. Principal Accounting Policies

a. Accounting Convention. The financial statements are prepared on a going concern under the historical cost convention, modified to include certain items at fair value. The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2015.

b. Incoming Resources. Income is recognised in the period in which the charity is entitled to receipt, and the amount can be measured with reasonable certainty. Grants from other agencies including donations and other income from activities are in furtherance of the charity's objects and are part of the general funds of the charity. A restricted fund is only recognised where this is an agreed and explicit condition of the grant or donor.

c. Intangible Income. Due to the close collaborative relationship and the manner in which the charity's activities complement those of the Army, intangible income, reflected in time and use of premises is not quantifiable or measurable and so is not recognised in the accounts.

d. Resources Expended and Basis of Allocation of costs. Expenditure is included when incurred or exceptionally where a commitment is made which requires an accrual when payment is to be made in the subsequent accounting period. Similarly, where prepayments are made in recognition of commitments falling due in a subsequent accounting period, the appropriate credit is entered in the accounts and reversed the following year. Grants payable are included in the SOFA when approved by the Managing Trustee. Expenditure is recognised in the period in which it is incurred. The majority of costs are directly attributable to specific activities. Irrecoverable VAT is charged to the annual report and accounts.

e. Governance Costs. Governance costs are the costs of professional advice, holding trustee meetings or committee meetings associated with decision making, any fee for audit or independent examination and any fee incurred in the preparation, statutory filing, printing or copying of the annual report and accounts.

f. Capitalisation and Depreciation of Tangible Fixed Assets. All assets having a purchase value of more than £500 are capitalised. The cost of tangible fixed assets are written off by equal annual instalments over their expected useful lives using the following methods of depreciation:

Furniture, fixtures and equipment	-	Straight Line over a period of 2 - 10 years.
Motor vehicles	-	Straight Line over a period of 2 - 10 years.

Assets with a life of more than one year but with a purchase value of below £500 are included within the inventory but the cost is written off in the year it is incurred and is not depreciated over the useful life of the asset. Where the asset is depreciated over a period of more than 10 years, details of the item and period are to be provided following the notes on page 13.

g. Going Concern. The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

- h. Stocks. Purchased stocks are valued at the lower cost or net realisable value making due allowance for any obsolete or slow-moving items.
- i. Funds Accounting. Funds held by the charity are:
- (1) General Purpose/Unrestricted/Designated Funds. These are funds that can be used in accordance with the charitable objects at the discretion of the Managing Trustee. Designated funds are unrestricted funds which have been allocated/earmarked for a particular purpose by the Managing Trustee and are to be declared in the Managing Trustee's comments in accordance with Para 12 to these notes stating what they are intended to be used for and when.
 - (2) Endowment Funds. Endowment funds are those investments and other gifts accepted by the unit, the capital sum or property being held in perpetuity and the income only being available for charitable use.
 - (3) Restricted Funds. These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is to be included in the notes to the accounts.
- j. Heritage Assets. In the course of the unit's history, the charity may have acquired gifts, memorabilia, regalia, silverware, antiques and other historical artefacts in the course of distinguished military service in service of the Crown. The value of these pieces is in large part derived from their close association with Regimental history which precludes the use of conventional valuation techniques being applied. Whilst the objects of the charity do not specifically include preservation and conservation, the pieces represent an essential element of celebrating the unit's history and foster esprit-de-corps. Consequently the Managing Trustee considers the charity to hold heritage assets both for functional use and as an element of national history on behalf of the nation. Heritage assets acquired prior to 1 Apr 06 are therefore not capitalised on the balance sheet but a description of those assets is disclosed as part of the notes to the accounts. Heritage assets acquired after 1 Apr 06 where the purchase price is known and which exceed £500.00 are included in the balance sheet at acquisition value but are not depreciated.
- k. Other Costs. Other costs are those costs not incurred in the undertaking of charitable activity in furtherance of the objects of the charity, i.e. the provision of facilities, recreational programmes or activities in furtherance of military efficiency. They are also costs incurred in the making of grants and donations, in the costs of generating funds, i.e. the costs incurred in trading or fundraising undertaken by the charity, or in governance costs.
- l. Financial Instruments. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.
- m. Judgements and key sources of estimation uncertainty. There are no judgements (apart from those involving estimates) that have had a significant effect on amounts recognised in the financial statements:

The estimates and assumptions that could have a significant potential impact on the carrying values of assets and liabilities are as follows:

Useful economic lives of tangible fixed asset.

These are set in the depreciation policy note and are the best estimate based on past experience and expected performance.

2. Grants Made. (if total grants are over 5% of the charity's total expenditure).

The charity made the following grants/donations:

Grants to institutions

Name of institutions	Purpose	Total number of grants given	Total amount of grants paid
Total grants to institutions		0	0.00

Grants to individuals

Purpose	Total number of grants given	Total amount of grants paid
Total	0	0.00

3. Related Party Transactions & Remuneration and Expenses

Whilst the charity has a close working relationship with the Army, there are no transactions with the Army which require disclosure under SORP 2015 FRS102. The only transactions made by the charity in favour of the unit are wholly attributable to the charitable activities of furthering military efficiency. The Managing Trustee is an officer or equivalent and fulfils the role as trustee in accordance with the applicable laws and regulations. No expenses have been paid to the trustee. In the event that expenses have been paid to the trustee these are disclosed under the Managing Trustee's comments.

4. Analysis of Capital Property

	Fixtures fittings & equipment	Motor vehicles	Total
	£	£	£
Cost B/F	12,623.74		12,623.74
Additions	1,500.00		1,500.00
Disposals	0.00		0.00
Cost C/F	14,123.74		14,123.74
Depreciation B/F	5,681.54		5,681.54
Charge for year	500.00		500.00
Disposals			
Depreciation C/F	6,181.54		6,181.54
NBV 2018	7,942.20		7,942.20
NBV 2017	6,942.20		6,942.20

Paxton+

Debtors List By Effective Date

Infantry Training Centre

Page 1 of 1
Printed: 16/11/2018
09 GURKHA COMPANY

All mess members Effective date up to 31/10/2018									
Mess Member	CR Limit	Total	11/18	10/18	09/18	08/18	07/18	06/18 + 0.00	Unallocated 0.00
DASHERA	NONE	1,000.00	0.00	1,000.00	0.00	0.00	0.00	0.00	0.00
GURKHA COMPANY	NONE	729.60	0.00	729.60	0.00	0.00	0.00	0.00	0.00
LADIES	NONE	200.00	0.00	0.00	200.00	0.00	0.00	0.00	0.00
550									
Totals			0.00	1,729.60	200.00	0.00	0.00	0.00	0.00
			1,929.60	1,729.60	200.00	0.00	0.00	0.00	0.00

270

5. Total Value of Investments by Category

	Value £
Carrying value (market value at beginning of year	
Add additions to investments at cost (investments purchased)	
Less disposals at carrying value (investments sold)	
Add/(deduct) net gain/(loss) on revaluation (gain/loss at end of accounting period/audit)	
Carrying value (market value) at end of year	0.00

Breakdown of Market Values at

Year End	GPF/ Unrestricted Value £	Restricted Value £	Endowment Value £	Total value Value £	Income during year Value £
Investment properties				0.00	
Investments listed on a recognised stock exchange				0.00	
Investments held in unit trusts or other collective investment schemes				0.00	
Investments in subsidiary or connected undertakings and companies				0.00	
Securities not listed on a recognised stock exchange				0.00	
Cash held as part of the investment portfolio				0.00	
Other investments				0.00	
Total	0.00	0.00	0.00	0.00	0.00

6. List of Debtors

Debtor	Date of Debt	Amount
Gurkha Company	31-Oct-18	1,929.60
Total		1,929.60

* There are no amounts falling due after more than one year (delete as appropriate).

7. List of Creditors

Creditor	Date of Credit	Amount
Baldwins	31-Oct-18	1,875.00
Total		1,875.00

* There are no amounts falling due after more than one year (delete as appropriate).

8. Paid Employees

	This year £	Last year £
Gross wages paid	1,045.43	746.01
Employer's National Insurance paid	0.00	
Pension Contributions paid	0.00	
Total staff costs	1,045.43	746.01

Give the number of employees who were engaged in each of the following activities:

ONE

	This year £	Last year £
Costs of generating funds		
Charitable activities		
Other		
Total	0.00	0.00

No individual employee received a salary of over £60,000.00

9. Governance Costs

	This year £	Last year £
Audit or independent examination fee	1,875.00	1,750.00

10. Restricted/Endowment Funds

Give details of the movements of the individual funds summarised in the restricted and endowment column of the Statements of Financial Activities (SOFA).

Fund Name	Fund Bal B/F	Incoming Resources for period	Outgoing Resources for period	Transfers	Gains and losses	Fund Bal C/F
Perm Staff	6,764.24	8,141.00	7,757.94			7,147.30
Recruits	18,994.25	8,000.00	21,108.50			5,885.75
Families	1,548.78	1,619.79	1,806.06			1,362.51
HQ BG Fund	1,075.37	3,000.00	3,282.24			793.13
RI18	0.00	297,193.80	242,026.61			55,167.19

¹Net transfers out and net losses are to be entered as negative figures.

A brief explanation as to the nature and purpose of the charity's Restricted Funds is to be provided.

Name of Restricted Fund	Purpose of fund
Permanent Staff	To provide for the welfare of the Permanent Staff
Recruits	To provide for the welfare of the Recruits
Families Fund	To provide for the welfare of the Families
HQBG	Grants given from HQBG for the welfare of Gurkha Company.
RI18	To provide for the welfare of the current recruits.

11. Heritage Assets

Heritage assets that are owned by the charity but purchased/acquired prior to 1 Apr 06 are not included in the charity's capital property value (see note 1.j). A list/description of these assets is below:

12. Declarations

All of the charity's commitments are provided for in the accounts.

No guarantees have been given to third parties.

The charity has not received any loans that are outstanding at the year-end and secured on assets.

The charity has not granted any loans to institutions or companies connected with the charity.

The charity did not make any ex-gratia payments during the year.

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed.

The financial activities, assets and liabilities of all the charity's branches or sections have been included.

The trustees have not changed the year end date or the length of the charity's financial year.

The charity has no designated funds (if there are designated funds the reason for designation and when each designated fund is intended to be used by is to be stated in the Managing Trustee's report).

All the charity's operations are continuing operations and there were no operations discontinued or acquired during the year.

No funds (unrestricted, designated, restricted or endowment) are in deficit at the balance sheet date.

The charity has no intangible assets.

There were no inter-fund loans outstanding at the balance sheet date.

None of the charity's functional fixed assets have been re-valued during the year and the charity does not have a policy of revaluation of these assets.

The charity has no subsidiary companies.

The charity has no material fixed assets which have not been capitalised and included in the balance sheet.

No internal transfers have occurred out of restricted/endowment funds. In the event that a transfer has taken place, full details of the reason for the transfer are disclosed in the Managing Trustee's comments.

All investments held are investment assets in the UK unless otherwise stated.

Note: Where any of the declarations are not correct they are to be crossed out and details provided in the Managing Trustee's comments.

Additional comments:

- I will aim to achieve an excess of expenditure in the next audit period. I have a number of projects for the next audit period which will aim to both achieve an Excess of Expenditure over Income as well as significantly reducing, if not spending all of the residual 'Recruits Fund'.

I have no further comments.

Signature



Name

CAPT MILAN RAI

Date:

27/11/18 ✓

Fund Manager (Regimental Accountant Scheme)/Account
Holder (Audit Board Scheme)

Managing Trustee's Annual Report and Comments:

Year Ending 31 Oct 2016

Unit ITCC

- Address Vimy Barracks, Catterick Garrison DL9 4PS

In Respect of the Gurkha Company

Fund/Charity

Charity Commission/Regulator registered number

1129687

Description of the charity's trusts

This should include:

- Details, including date if known of the charity's governing document (e.g. trust deed, will, constitution etc): and
- A brief explanation of the charity's objects.

Where applicable, you may choose to give details of any specific investment powers of the charity.

Governing Document (e.g. Trust Deed, Constitution)	Gurkha Coy Constitution
--	-------------------------

Objects of the Charity	To provide facilities, amenities, and funding that improves and promotes the comfort, well being and education of military personnel. Also to promote social, sporting, adventure and team activities.
------------------------	--

Explain briefly how trustees are elected or appointed and details of any induction and trustee training attended.

Trustee selection method	Trustees are elected by appointment. The Commanding Officer is the Managing Trustee. Other Trustees are the Officers Commanding Gurkha Coy the Second in Command Gurkha Coy, and 2 Gurkha Captains.
-----------------------------	---

Trustee induction and training	Capt Milan Rai completed his DLE Fund Manager training on 12 Jan 2017.
-----------------------------------	--

Explain about what the charity is trying to do and how it is going about it. You are only required to provide a brief summary of the main activities and achievements of the charity during the year in relation to its objects.

Summary of main activities in relation to the Charity's objects	The charity has supported a number of social, sporting and team building activities designed to promote team building and cohesiveness. Permanent staff, recruits and Gurkha families have benefited from the Funds activities.
Summary of main achievements of the Charity during the year	The Fund has continued to support social activities of the beneficiaries as it has in the last period.

Provide a brief review of the financial position of the charity. This should include the principle types of income.

Financial Review	The Fund remains fluid and can meet its commitments for the next few years. It should aim to achieve an excess of expenditure in the next audit period. Income derives primarily from Trading Account.
------------------	--

The Managing Trustee should give in their report a description of the following policies:

- a. For the selection of investments for the charity.
- b. For determining the level of income reserves held, stating and explaining the level of reserves held.
- c. Where grants are made by the charity, the selection of individuals and institutions who are to receive grants out of the assets of the charity.

Financial reserves policy	The fund is generally required to increase its General Purpose/Unrestricted Fund in line with inflation each year. Although exceptionally it may overspend to realise a long term benefit. The current cash reserve of £86K is realistic and should be maintained.
Investments selection policy and performance of those investments	Investment policy is decided by the investment committee that sits quarterly and comprises of 3 x Commanding Officers, the SQM, ITC RSM and RAO ITC.

Provide the name of all trustees/the Managing Trustee(s) during the report year.

Managing Trustee's name/trustees' names	Lt Col S M Davies RIFLES, Capt M Rai, Capt Dirgka KC.
Serious Incidents	None
Public Benefit Statement	<p>This fund provides public benefit by assisting service personnel to more effectively perform their roles within the Armed Forces of the Crown. It does this by:</p> <ul style="list-style-type: none"> *a. Providing and supporting mess facilities and social activities. *b. Providing and supporting sporting and adventure training activities <p>This assistance enables service personnel to face the challenges and danger associated with military service by developing and maintaining <i>teamwork; skills; fitness; confidence; character; spirit and attitude; and morale*</i>. As a result the fund promotes the efficiency of the Armed Forces of the Crown by enhancing the British Army's capability to undertake the roles demanded of it including the defence of the United Kingdom and its interests.</p> <p>(I confirm that I have paid due regard to the Charity Commission of England and Wales's guidance on public benefit when deciding what activities the charity should undertake).</p>

*delete as appropriate.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charities SORP 2015 (FRS 102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Fund Manager should take appropriate action to clear the £4K in the Recruits Fund and to achieve GPF Excess of Expenditure in the next audit period. The Fund remains fluid and I have no further comments.

Signature



X

Name LT COL S DAVIES

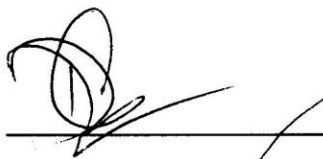
Date: 27/11/18

Appointment COMMANDING OFFICER

Internal Auditor's/Audit Board Report

1. *I/We have examined the books of account and records from which the final accounts were prepared and have obtained all the information and explanations that were necessary for the purpose of *my/our internal audit.
2. *I/We certify that end of period checks have been conducted in accordance with Service Funds Regulations.
3. Subject to the observations given below *I am/we are satisfied that proper books of account have been kept and that the final accounts give a true and fair view of the results of transactions over the period and of the state of the Fund's affairs as at the date of the balance sheet. Subject also to *my/our observations *I am/ we are satisfied that cash and bank balances and stocks on hand have been properly checked at prescribed intervals and that adequate insurance exists.
4. *I/We have stamped and the original books of account and the original records *I/we have checked. All vouchers relating to this account have been cancelled.
5. *I/We have made the following observations whilst carrying out the internal audit:
 - a. The Fund has been well maintained and managed during the audit period.
6. In the last audit period the Fund achieved an Excess of Expenditure over Income of £11.1K. In this audit period the Fund has made an Excess of Income over Expenditure of £6K. This year the Fund has spent significantly less on team activities and messing. The Fund Manager should aim to achieve an Excess of Expenditure in the next audit period.
7. The Recruits Fund has been very well managed this year. In this audit period the Recruits Fund was split into two separate Restricted Funds. The Recruits Fund is the balance left over the last Gurkha trainee intake whereas RI18 was purely income and expenditure derived from the current intake only. As at 31 Oct 18, the RI18 stood at £55.1K. However, due to the end of audit period coinciding with the Gurkha pass-out, the majority of remaining invoices have been paid and the £55.1K now stands at £1.6K (13 Dec 18) with just the year-books left to pay. This has meant that RI18 has essentially spent what it earned for that intake. The prior year intake 'Recruits Fund' stood at £5.8K as at 31 Oct 18 and is now £4K (13 Dec 18) and it is planned to reduce to zero in the coming months as the Fund Manager has plans to spend this on improving the Gurkha Temple.
8. There is no recording of PRS/PPL licences for this account as they only listen to cultural music. Trading profit was 9.93% and is in the accepted range.
9. Debtors of £1.9K are less than 3 months old and the £1K for Dashera has since been cleared. Creditors of £1.8K relates to external accountancy/audit fees.

Signature



Name D CROSS

Appointment RAO

Date:

13/12/18

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GURKHA COMPANY**

YEAR ENDED 31ST OCTOBER 2018

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



J Gresham
Certified Accountant
Baldwins Accountants 21/1/19
Guisborough

Comd/SO2 SPS - Independent Examiner's report on the Accounts, and Comments

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- a. Examine the accounts (under section 43(3)(a) of the Act).
- b. Follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act).
- c. State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than those disclosed overleaf*):

- a. Which gives me reasonable cause to believe that in any material respect the requirements:
 - (1) To keep accounting records in accordance with section 41 of the 1993 Act:
 - (2) To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act:

have not been met.

- b. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Delete as applicable.

Comd/SO2 SPS - Independent Examiner's report on the Accounts, and Comments

Disclosure Section (Only to be completed if the examiner needs to highlight material problems/discrepancies)

Give here brief details of any items that the examiner wishes to disclose.

No comments.

Comd/SO2 SPS Comments

Audit board must be convened annually iaw SFRs Ch 5, Para 0510 and QRs Ch 5, Ann J, Para 7.

The Charity Commission statement is a slight concern, what was the problem?

What is the purpose of 2 separate bank accounts within the fund, this is unnecessary and will create additional transactions in the future. There only needs to be separate accounts in the CB.

Capital Property - Depreciated by £500, depreciation should be 10%

MT Report is unsigned and dated 2016.

Independent Examiner's Signature



Name Maj Booty

Date: 10-May-19

Appointment SO2 SPS