

## Centre Manager

We have had a lot of changes through out 2018 and the path has been a bit bumpy in places.

My hours have been reduced to 1 5hours a week which was a blow both financially to my family but also to the pastoral ministry which is carried out throughout the week here at the Sovereign Centre.

Most of the homeless and others in need of help who used to come in during the week for a warm place to be, a shoulder to cry on or someone to pray with or talk to now know I am available on Tuesdays and Fridays and plan their visits for those 2 days.

My hours are now 9 – 3 Tuesday and 9 – 3 Fridays with 3 hours used throughout the week for anything that comes up. These hours allow me to continue coordinating the foodbank and therefore being available to anyone who needs help and advice as well as food.

This side of my job is very important to me and I get a lot of enjoyment out of knowing I am helping people. The Sovereign Centre has always been about community and care and not just on a Sunday and I still try to maintain that ethos even with my reduced hours – its challenging but I like a good challenge.

Professionally I still enjoy my job immensely and personally the reduction in my hours has helped me to develop a so far successful craft business which has helped both my physically and mental wellbeing.

I love the people I meet from all sorts of backgrounds and I love being here in God's house doing God's work, even if it's just giving.

We are embarking on a new journey in the coming year with building work planned for the front of the building in the spring and I have very much enjoyed being part of the design process for that.

Here's to a great 2019 for Eternity Church!

**Alex Coates**



# AGM

Sunday 17th February 2019

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## Diamond House

This year we have continued to visit Diamond House every second Sunday of the month. As you'd expect we have seen changes in both residents and carers but we have continued to share the gospel message and it truly is a joy to see the residents responding by singing, clapping and smiling. Many of the residents have dementia so it is difficult to know how much they are taking in but when we sing and pray the look on their faces does indicate that there is an awakening.

We thank all of those who have supported us this year through prayer and practical support. The residents particularly enjoyed Christmas when one family (the Whiteman's) from the fellowship joined the team in sharing superbly made home made mince pies.

If you are interested in joining us or would like to know more please speak to Kate, Sue or Jonathan.

God Bless

**Jonathan Mellor**

## Foodbank

We have had a steady increase in clients during 2018 and this is for a number of reasons, mainly the roll out of universal credit in West Norfolk causing delays in payments and also huge reductions to people benefits.

The job centre and council offices closed down in Downham Market this year too which means that people having to sign on or meet with a council worker must now travel to King's Lynn leading to less money in their pockets for food for their families.

God is good however because the increase in clients has been matched by the generosity of the people of Downham Market this year too. We have seen a huge increase in donations being given both here at the Centre and also at the permanent collection point in Tesco.

The coming year we hope to create stronger connections with our partner agencies to raise awareness of the Foodbank.

**Alex Coates**

fortable sound scape that sets the tone for listening to what God wants to say to us during the quieter times in worship. Plus, they add a lot to the band's sound.

Looking forward in to the next year, we'll certainly be looking to develop the culture and community within our team in order to set us up really well for growth. This will include spending more time together outside of mid-week rehearsals and Sundays. We'll also be continuing to work with possible new members of the team. My biggest aim for the coming year is to see us being able to go deeper in to worship as a team and as a church using the foundations of a solid community and family feel as a catalyst. This will hopefully include team nights every two months where we gather to be intentional about spending extra time together, praying and worshipping together, and having some fun and laughs, too. We'll have to see exactly how this idea pans out, but I'm certainly excited looking forward in to the next year with the Worship Team - Changes come with challenge as well, but I know God's got this.

It has certainly been a benefit to the team to have Jake's input and it is good to see God working through him to build up the church. (Nathan writing again.)

I mentioned last year that we wanted to have additional opportunities to widen our focus and reach beyond our internal, regular meetings and we got just that! In the summer, we took part as a team in Celebrate King's Lynn – a mini-festival that aimed to celebrate the town and God's goodness to us and to provide some low-key outreach. It wasn't perhaps as smooth a venture as we were hoping but we are really thankful to have been able to be part of what God is doing in the county as a whole.

When taking a step back to look at the big picture, my own view is that after a fairly lengthy period (throughout the last couple of years or so) of having a significant focus on songs of release and breakthrough, we have now come out of that into a different season and will sing different songs accordingly. We must make sure that we continue to listen to the Spirit and to follow Jesus where he goes, not where we want him to go.

Normally at this point of the report I would provide an outline of what we will be looking at over the coming year. Both Jake and I have ideas in the pipeline that haven't yet come to fruition. However, the eldership has been discussing changes to the running of the team so I think the only reasonable thing to say here is 'watch this space'!

Finally, we would like to give a big thank-you to every member of the team, to the sound & vision team (our symbiotic partners) and to everyone who has encouraged and prayed for us over this last year.

**Jake Bennett & Nathan Morgan**

## **Pastors report**

During this financial year we saw a new initiative being formed, our Ignite Children's Club which Gill and Chloe lead with an amazing team.

I was able to bring Christian life skills courses into 3 local primary schools, and we saw people coming to church for the first time.

We continue to trust God as a leadership for the way forward and we covet your prayers at all times

**Paddy Venner**

## Treasurer’s Report Oct 2017 to Sept 2018

It is fair to say that the financial position of the Church has dropped this year so we have had to really think carefully how to consolidate our position. Offerings are down from a monthly average of £8,367 to £7,612 inclusive of gift aid. This has meant that we have had to dip into our reserves and make some adjustments to outgoings in order to maintain financial balance. However, we still believe in the principle of tithing and so the Church continues to give 17.5% of its undesignated income to mission / ministry.

Main points to note for this past year are:

- 1. We have reduced Centre Manager hours from 30 to 15 hours per week.
- 2. Our Heart for the House collection took place at the end of September 2018 so the approximately £8,000 will show in next year’s figures.

We have revised the ministries we support as below:

Covenant Home (Pat Botwright)	£200
Compassion children	£135
Guy and Susannah Bastable (Barnabas)	£200
Spark Ministries (Albania)	£150

In addition, we have supported some ad hoc events such as sending two of our young adults to Young Lions bootcamp.

I do continue to marvel that a Church of our size is able to maintain the level of turnover that these figures display so thank you for all your contributions and for your faithfulness.

I also remain grateful to Mike Coates and Sarah Clark-Quick for their ongoing support of looking after the business of Church finances!

Nam

## Worship Team

I (Nathan) feel that our aims outlined in last year’s AGM report can be summed up as ‘consolidation’ – and that is what I consider us to have done over this past year. I believe we are now in a strong position as a team.

We are still small in number but I am happy that we have been able to meet the current needs of Sunday worship adequately. Alongside that, though, I constantly feel a draw for us to go deeper as we move toward God in faith, encounter him to a greater extent and then reflect that additional revelation back to him in a further response.

Our team has, in fact, shrunk slightly as Jon is now focussing on other ministry efforts. We thank him for all he has given to the team over the years and wish him well with his new endeavours. While losing one member, we also have not welcomed any new people to the team this year. I have, however, drawn up a concept plan of how we may wish to manage and use team growth in the future. This may provide some structural support for us going forwards.

One current positive for this year, though, is that Jake has been working behind the scenes to develop potential new members for the future, amongst other things. This is his account:

Having returned from my worship internship with Worship Central in Sheffield in July 2017 and taken up the role of Music Director in September-October 2017, I’m delighted to say that we’ve seen some really nice improvements to the musical side of the worship team. My job over the last 18 months or so has been to encourage musical excellence and growth in the team, and I think overall we have improved on that front. We’ve seen overall improvements to the concept of vocal harmony, and improvements to musicianship as well, including almost complete removal of music stands.

Particularly exciting advancements include: Chloe Hobday stepping up to worship leading more, and doing really well at it. Todd Rutt starting with some drum workshops, which has since evolved in to one to one lessons between myself and him. And lastly, Kamonde Sek beginning to do some drum workshops with myself and the team in preparation for introducing him in to the worship team within the next year.

We’ve also been able to incorporate various pieces of technology in to the worship team, such as a drum sampling pad, a laptop that runs either ambient sounds (also referred to as background pads), or some unique keyboard sounds, as you may have heard in recent months particularly. I’m really excited about utilizing these tools, because I feel that they set an atmosphere for worship. They act as a com-

Young Adults

We have had an interesting year at YA, with some folks moving out of the area and new ones moving into the area. The group sessions continue to be led by the members and I love that each session is as diverse as they are. We all bring something different to the party!

This year we will have a focus on disciple ship and tackling some of the tough questions... why doesn't God answer prayer, how do I know I'm going in the right direction or what's my gifting, that sort of thing. I simply open my heart and my home (and fridge) to these amazing people and God does the rest.

The highlight this year was a murder mystery in the summer and the Christmas dinner both events were hilarious and much fun.

If you are over 6<sup>th</sup> form age come along.

Ruth Tong

Sound and Vision Team

When I sit down and write this report, I always wonder what amazing things we have done as a team. This year showed us a quieter one, with no RE: conference, we didn't really have that "big" event. Though every Sunday we put in our all, so hopefully that showed, and helped you worship and hear from the word of God.

We haven't changed anything in the way of technology this year, it's been more a time of planning. So hopefully in the next couple of months you will see some changes with sound and lights, also Hal Whiteman will be joining team this year after some training with us.

I would like to use this time also to give a big thank you to all our team. Mike, Jim, Chloe, Dave and Sheila.

Don't forget if you would like a recording of the sermon they are available on our website weareeternity.com

Aaron Loxley-Beck

DMCF ACCOUNTS 2017-2018

These figures are a summary of the annual accounts and are not the statutory accounts. They need to be formally examined. Requests to examine the full accounts can be made via the Centre Manager once submitted by July 2019.

INCOME		EXPENSES	
Offerings	72,436.86	Salaries	40,720.01
Gift Aid	18,907.81	PAYE/pension costs	2,259.40
Specific giving	2,659.62	Mortgage	14,707.08
Use of hall	540.97	Church donations	15,982.11
Special events	1,232.61	Conferences / courses / events	2,173.60
Clubs/activities	385.92	Ministry resources	2,253.37
Other	330.00	Special events	4,466.69
		Utilities	5,992.39
		Subs / fees	1,920.00
		Guest speakers	1,811.05
		Maintenance/ equipment/ build	10,090.32
		Bank charges	249.83
		Travel expenses	4,260.15
		Pastoral expenses	1,252.63
		Catering	925.42
		Insurance/ auditor	6,910.60
		Other	750.00
<b>Total</b>	<b>£95,261.18</b>	<b>Total</b>	<b>£116,724.65</b>

DMCF BANK ACCOUNTS			
	Balance b/f 01/10/2016		Balance c/f 30/09/2017
Main	24,097.61		6,092.34
Special events	5,940.47		3,249.27
Church tithe	846.14		79.14
<b>Total</b>	<b>£30,884.22</b>		<b>£9,420.75</b>

## **Ignite**

### **Aims:**

- To engage with children who used to enjoy Fridays at the Zone and missed the club
- To widen our reach, to include more local schools and more families.
- To attract more helpers and gather a regular team to man Friday nights.
- To allow the families coming to find out more about God in a safe, happy and fun environment.

We are very pleased to say that, in the majority of our aims, Ignite has gone above and beyond our expectations this year. Families have been so happy to have Friday nights back at Eternity - so much so that we have moved from running fortnightly to running every week in term time. This is actually easier than running every two weeks as everyone knows when we are on!

On the whole we have just enough leaders each week to provide a range of fun activities in the main church and sports hall. We have been very happy to have some lovely parent helpers 'sign up' to man regularly – Debbie is one of our real enthusiasts, and her daughter and friend are also very proactive by giving us a great list of ideas which we are working through. We are hoping that there are some more parents who are starting to take more active rolls in helping – even if it is simply being a happy face at the tea and coffee hatch!

Themed nights keep each week fresh, and we are trialing a few new ideas this term to see what ignites the most enthusiasm. Chloe's amazing bible-based talks, linked to each theme, have the children engaged and loving the participation aspect. I have even heard some mention bits in school during the week.

Publicity is beginning to spread this term via new fliers and the much shared Ignite Facebook Page. Hopefully as more fliers hit other local schools our numbers may increase further.

Ignite is something we are both very proud of and we hope that in the times to come, we can really help to be the pathway for some of our families and children to enter the church. Please continue to pray for Ignite in that we shall have a massive impact on the community and grow as a Christian club.

### **Aims for the coming year:**

- First Aid training for adult helpers: (this is already in hand with Nam offering to lead this training)
- Publicity: local schools – possibly visits to assembly with some games/ a talk etc.?
- Downham Carnival Week – a float with Ignite fun/ fliers/ music etc.

**Gill Sek & Chloe Hobday**

## Prayer for the Nations

With all the division, confusion, deception and anger that's raging over Brexit it has been our main priority in prayer for we truly are in the Battle of Britain.

But we do not wage war against people but "against the powers of this dark world and spiritual forces of evil in the heavenly realms".

In his 2011 prophecy Lance Lambert said "Unless this nation repents there will be chaos and confusion", which is exactly what we are experiencing. So according to 2 Chronicles 7: 14,15, "If My people..... will humble themselves and pray and seek my face and turn from their wicked ways, then I will hear from heaven and forgive their sins and I will heal their land....."

So we repent of the nation's many ungodly laws which have eroded our Judeo-Christian foundation. We believe the shaky foundations of the Houses of Parliament are reflecting what is happening spiritually.

We also pray the Church of Jesus Christ in the nation will realise it's calling to rise up and pray as never before in this hour.

Recently we had the privilege to pray with others at the House of Prayer in Norwich. The event was called "Roar!". And on January 26th thousands attended the "National Day of Prayer for Repentance" at Webley Arena.

But whether we pray in 1's, 3's, 10's or 1,000's we can each play our small part and make a difference if we plead with God to show mercy on our nation for His name's sake.

Come O God's Kingdom

Be Done Your will O God.

**Sue Fox**

## Children's Ministry

### Kids Rock

We have had a restart in the middle of last year. I have taken on the role of support elder to the team running Kids rock. At the moment we need more people to volunteer to do a session. The material is DVD based and very simple to use. Please come and see me if you could give our precious children 1 hour every other month.

**Ruth Tong**

## Women's Ministry

The year started with a retreat ,the idea was to allow some time out with God, step aside from the busyness of life and listen. In doing this I know from the feedback I received from those who came, God met with them in new ways in 2018.

In March we went to the Lakenheath women's conference which was wonderful and is happening again this year (Sat 30<sup>th</sup> March 19) so come along!

In April we had a craft night at church wonderfully facilitated by Alex.

Then in May we had a girl's night out to the Downham Tandoori in Downham.

In June a number of us went to the Oakgrove ladies day where I was speaking.

In September Nicole and Chloe did a beautiful afternoon tea before church.

So that's our 2018...

We're always looking at what we do and if it's being engaged with. So this year we will be *surveying you* women to see what you would find useful. Please do give me your feedback and let me know what you are willing to do to realise the ideas you have.

I will be hosting a **breakfast at mine on Saturday 2<sup>nd</sup> March 2019** to hear your heart please put the date in your diary now!

**Ruth Tong**

## **Connect Groups**

### **Connect Groups Coordinators report**

At the beginning of 2018 we had 3 Connect Groups running at Eternity Downham Market; Downham North Connect Group, Town Connect Group and Barton Bendish Connect Group, however at the middle of the year Barton Bendish Connect Group closed due to personal commitments from the leaders.

Although the Connect Groups have been available and running people have not really attended and the key reasons have been, location for Downham North Connect Group as it located quite a distance from the town ( hosted by Nick and Beth Butt).

With regards to the Town Connect Group, people have not been attending due to the time of meeting and the group is not able to move their meeting to another day.

Paddy, myself and the Connect Group Leaders have been reviewing this and we are planning to start ,Small Groups, which Pastor Paddy announced, this will be more informal groups which more people can Lead and run as it will be based on interest and the meeting times can be more flexible. We are hoping to start from April 2019.

Connect Groups and once started Small Groups are very important as they enable people within the church to connect, fellowship and also make it easier to provide pastoral care and we hope people will appreciate.

**Alfred Kpodo**

### **Downham North Connect Group**

## **Power Hour**

Every Thursday between 9:30-10:30 for one hour 6/7 folks meet and pray. We have such a deep time of Holy Spirit filled prayer.

Over the last year we have seen too many prayers answered to list here Praise God!

We would love you to come along when you can, there's no obligation to come every week.

**Hugs Ruth**

## **Safe Guarding**

With the closing of Noah's Ark and also the Friday night clubs earlier in 2018 the need for as many DBS checked volunteers went down substantially. I have continued to renew the DBS checks as they become 3 years old.

Safe guarding is so much more than just DBS checking volunteers and staff who have contact with children and vulnerable adults – it is making sure that we care for our children and vulnerable adults in all aspects of safe guarding from online bullying to inclusion for all.

We as the Eternity Church continue to strive towards this goal and ask that you all play your part in this important work by being aware of the safe guarding procedures for the church and remaining vigilant for any ways to improve our care of these vulnerable people.

If you would like more information please come and see me and I will be happy to help xx

**Alex Coates**



### Town Connect group

Connect Groups (or Home Groups, Cell Groups etc) are an important part of the church. Without them it is likely that we lack “fellowship” and start to feel detached from church life, and from each other. We may feel that the church is neglecting us but possibly it’s the other way round.

Town Connect Group has always been small, often meeting with just four of us on a Tuesday evening when we have spent time in working through a biblical study booklet or more recently discussing a recent sermon and its implications for us. Plus of course prayer, coffee and chat.

When the evenings started getting dark and cold in the late autumn our group members found it difficult to get out to come to the meetings and we have not met since then, but we hope to start up again in the spring. When (I hear you ask)? Well, we are at home most Tuesday evenings and would welcome you to join us any time. We do take time off occasionally so check with us before coming. Officially we meet from 19:30 to 21:00 (a tight schedule!) but “doors open” about 19:15 and we won’t throw you out at nine o’clock if you’re not ready to go.

And let us consider how we may spur one another on toward love and good deeds. Let us not give up meeting together, as some are in the habit of doing, but let us encourage one another. (Hebrews 10:24-25 NIV)

**Dave & Sheila**

The Charity Registration Number is :- 1081414

Eternity Downham Market

Report and Accounts

30 September 2018

# **Eternity Downham Market**

## **Report and accounts for the year ended 30 September 2018**

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## **Eternity Downham Market**

### **Trustees' Annual Report for the year ended 30 September 2018**

The Trustees present their Report and Accounts for the year ended 30 September 2018.

#### **Reference and administrative details**

##### ***The charity name.***

The legal name of the charity is:- Eternity Downham Market

The charity is also known by its operating name, N/A

##### ***The charity's areas operation and UK charitable registration.***

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1081414

##### ***Legal structure of the charity***

The charity is constituted as an unincorporated charity, established by Trust Deed. The governing document of the charity is the Trust Deed establishing the charity.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

##### **The principal operating address, telephone number, email and web addresses of the charity are:-**

Sovereign Centre

Sovereign Way, Sownham Market

Norfolk, PE38 9SW

Telephone 01333 384 474 Email Address [admin@eternitydownham.com](mailto:admin@eternitydownham.com) Web address

##### **The Trustees in office on the date the report was approved were:-**

**Mr P Venner (Pastor)**

**Mr N Butt**

**Dr N Tong**

**Mr T Hobday (appointed 17 February 2019)**

**Mrs S Hobday (appointed 17 February 2019)**

**Mr A Loxley-Beck (appointed 17 February 2019)**

**The following persons served as Trustees during the year ended 30 September 2018 :-**

## **Eternity Downham Market**

### **Trustees' Annual Report for the year ended 30 September 2018**

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-.

<b>Name</b>	<b>Appointed</b>	<b>Resigned/Retired</b>
<b>Mr P Venner (Pastor)</b>		
<b>Mr N Butt</b>		
<b>Dr N Tong</b>		
<b>Mr C Bacon</b>		01/01/2019
<b>Mrs R Tong</b>		01/01/2019

All the trustees are also members of the charity.

### **Objects and activities of the charity**

#### ***The purposes of the charity as set out in its governing document.***

The advancement of the Christian religion in accordance with the Statement of Fundamental Truths of the Assemblies of God in Great Britain and Ireland.

Such other charitable purposes as shall further the attainment of the above object.

The furtherance of other charitable work consistent with the Church's statement.

The furtherance of the work of the Assemblies of God in Great Britain and Ireland and the promotion of religious observances that manifest the Statement.

#### ***The main activities undertaken in relation to those purposes during the year.***

Maintaining and growing the men's ministry and the women's ministry with regular activities and conferences.

Maintaining where possible facilities for children and young adults with various groups; Noah's Ark (previously Sovereign Tots) - for infants, Pulse (teens) and Ignite (previously the Zone) for primary school age children.

To promote worship, prayer and teaching and to develop the use of the hall for charitable purposes.

#### ***The main activities undertaken during the year to further the charity's purpose for the public benefit.***

The charity brings the support of a church to those of the public who wish to attend it. It also supports other charitable institutions with grants and makes its facilities such as the hall available for use by the local area.

It also administers the food bank facility for the Downham Market area.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

## **Eternity Downham Market**

### **Trustees' Annual Report for the year ended 30 September 2018**

#### ***Grant making policies and how these contributed to the achievement of the charity's aims and objectives during the year.***

Regular donations are made to other organistaions whose aims are aligned with the aims of the church.

#### **The main achievements and performance of the charity during the year.**

Men's ministry and women's ministry:

These have all continued to develop with regular meetings, activities and conferences.

Children and Young Adults:

Of the various groups, only Ignite (a club for primary age children) which has replaced the Zone continues, unfortunately the other groups closed.

Worship, prayer and teaching:

There continues to be a strong congregation and various prayer meetings are held. The church has benefited from having Pastor Paddy Venner, also pastor of Eternity Christian Church Norwich, as senior pastor. His salary is administered by Eternity Christian Church Norwich with a contribution from Eternity Downham Market. There have in addition been a number of national and international guest preachers

#### ***The difference the charity's performance during the year has made to the beneficiaries of the charity.***

The charity has provided the beneficiaries with a friendly meeting place, spiritual and emotional support, along with religious meetings and a platform for developing personal ministries.

#### ***The degree to which the achievements and performance during the year have benefited wider society.***

The charity provides much needed local facilities and a focal point in the area, and with its grant making supports diverse charities that are maintaining the fabric of society as government spending is cut back.

#### **Structure, governance and management of the charity**

##### ***The methods used to recruit and appoint new charity trustees.***

The Pastor is recruited via normal employment methods and is automatically a trustee.

Other trustees are recruited from the congregation.

Bankers	Barclays Bank Plc. King's Lynn, Norfolk
Architects	Russen and Turner. 17 High Street, King's Lynn, Norfolk
Accountants	The Business Clinic Ltd, 12 St John's Way, Downham Market, Norfolk.

## Eternity Downham Market

### Trustees' Annual Report for the year ended 30 September 2018

#### Financial review

#### *The charity's financial position at the end of the year ended 30 September 2018*

The financial position of the charity at 30 September 2018 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2018 £	2017 £
<b>Net expenditure</b>	(13,842)	(6,329)
Unrestricted Revenue Funds available for the general purposes of the charity	276,447	284,868
Designated Fixed Asset Funds	70,578	70,578
<b>Total Unrestricted Funds</b>	<b>347,025</b>	<b>355,446</b>
Restricted Revenue Funds	36,821	36,821
Restricted Fixed Asset Funds	(5,418)	-
<b>Total Restricted Funds</b>	<b>31,403</b>	<b>36,821</b>
<b>Total Funds</b>	<b>378,428</b>	<b>392,267</b>

#### *Financial review of the position at the reporting date, 30 September 2018 .*

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Specific changes in fixed assets are detailed in the notes to the accounts.

#### ***Policies on reserves.***

The charity aims to maintain a minimum general reserve of between £5,000 and £10,000, as this is considered to be adequate for day to day transactions.

If the reserve goes below this then there is a drive to obtain more donations and if the reserve exceeds this then the charity will use the surplus on improvements to the building and equipment.

#### ***Availability and adequacy of assets of each of the funds***

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

## **Eternity Downham Market**

### **Trustees' Annual Report for the year ended 30 September 2018**

#### **Details of The Independent Examiner**

Mark Rawlinson

Member of Chartered Certified Accountants

First Floor, 12 St John's Way

St John's Business Estate

Downham Market

Norfolk

PE38 0QQ

#### **Statement of Trustees' Responsibilities**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



## **Eternity Downham Market**

### **Trustees' Annual Report for the year ended 30 September 2018**

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on (Date:) 30th July 2019



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N Butt  
Trustee

## **Eternity Downham Market**

### **Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 30 September 2018**

I report to the Trustees on my examination of the financial statements of the charity on pages 9 to 26 for the year ended 30 September 2018 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) adapted to meet the needs of unincorporated organisations, as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 16.

#### **Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report**

As described on page 5, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Basis of Independent Examiner's Statement and scope of work undertaken**

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

## Eternity Downham Market

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

### Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Signed:-**

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Mark Rawlinson - Independent Examiner

Chartered Certified Accountants

First Floor, 12 St John's Way  
St John's Business Estate  
Downham Market  
Norfolk  
PE38 0QQ

This report was signed on (Date: ) \_\_\_\_\_

**Eternity Downham Market - Statement of Financial Activities for the year ended 30 September 2018**

**Statement of Financial Activities for the year ended 30 September 2018**

	SORP Ref	Current year Unrestricted Funds  2018 £	Current year Restricted Funds  2018 £	Current year Total Funds  2018 £	Prior Year Total Funds  2017 £
<b>Income &amp; Endowments from:</b>					
Donations & Legacies	A1	92,109	1,300	<b>93,409</b>	110,362
Other trading activities	A3	802	-	<b>802</b>	4,166
<b>Total income</b>	<b>A</b>	<b>92,911</b>	<b>1,300</b>	<b>94,211</b>	<b>114,528</b>
<b>Expenditure on:</b>					
Raising funds	B1	4,467	-	<b>4,467</b>	6,826
Charitable activities	B2	102,286	1,300	<b>103,586</b>	114,031
<b>Total expenditure</b>	<b>B</b>	<b>106,753</b>	<b>1,300</b>	<b>108,053</b>	<b>120,857</b>
<b>Net expenditure for the year</b>		<b>(13,842)</b>	<b>-</b>	<b>(13,842)</b>	<b>(6,329)</b>
<b>Transfers between funds</b>	<b>C</b>	5,418	(5,418)	-	-
<b>Net income after transfers</b>	<b>A-B-C</b>	<b>(8,424)</b>	<b>(5,418)</b>	<b>(13,842)</b>	<b>(6,329)</b>
<b>Net movement in funds</b>		<b>(8,424)</b>	<b>(5,418)</b>	<b>(13,842)</b>	<b>(6,329)</b>
<b>Reconciliation of funds:-</b>	<b>E</b>				
<b>Total funds brought forward</b>		355,446	36,821	<b>392,267</b>	398,596
<b>Total funds carried forward</b>		<b>347,022</b>	<b>31,403</b>	<b>378,425</b>	<b>392,267</b>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 16 to 26 form an integral part of these accounts.

**Eternity Downham Market - Statement of Financial Activities for the year ended 30 September 2018**

**Eternity Downham Market - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP**

	SORP Ref	Prior Year Unrestricted Funds 2017 £	Prior Year Restricted Funds 2017 £	Prior Year Total Funds 2017 £
<b>Income from:</b>				
Donations & Legacies	A1	99,397	10,965	<b>110,362</b>
Other trading activities	A3	4,166	-	<b>4,166</b>
<b>Total income</b>	<b>A</b>	<b>103,563</b>	<b>10,965</b>	<b>114,528</b>
<b>Expenditure on:</b>				
Raising funds	B1	6,826	-	<b>6,826</b>
Charitable activities	B2	142,163	-	<b>114,031</b>
<b>Total expenditure</b>	<b>B</b>	<b>148,989</b>	<b>-</b>	<b>120,857</b>
<b>Net expenditure for the year</b>		<b>(45,426)</b>	<b>10,965</b>	<b>(6,329)</b>
<b>Net income after transfers</b>		<b>(45,426)</b>	<b>10,965</b>	<b>(6,329)</b>
<b>Net movement in funds</b>		<b>(45,426)</b>	<b>10,965</b>	<b>(6,329)</b>
<b>Reconciliation of funds:-</b>	<b>E</b>			
<b>Total funds brought forward</b>		<b>372,740</b>	<b>25,856</b>	<b>398,596</b>
<b>Total funds carried forward</b>		<b>327,314</b>	<b>36,821</b>	<b>392,267</b>

**All activities derive from continuing operations**

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

**The notes attached on pages 16 to 26 form an integral part of these accounts.**

**Eternity Downham Market - Statement of Financial Activities for the year ended 30 September 2018**

**Eternity Downham Market - Resources applied in the year ended 30 September 2018 towards fixed assets for Charity use:-**

	2018 £	2017 £
Funds generated in the year as detailed in the SOFA	(13,842)	(6,329)
Resources applied on functional fixed assets	-	(2,035)
<b>Net resources available to fund charitable activities</b>	<u><b>(13,842)</b></u>	<u><b>(8,364)</b></u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 16 to 26 form an integral part of these accounts.

**Eternity Downham Market - Statement of Financial Activities for the year ended 30 September 2018**

**Movements in revenue and capital funds for the year ended 30 September 2018**

**Revenue accumulated funds**

	<b>Unrestricted Funds 2018 £</b>	<b>Restricted Funds 2018 £</b>	<b>Total Funds 2018 £</b>	<b>Last year Total Funds 2017 £</b>
Accumulated funds brought forward	284,868	36,821	321,689	<b>328,018</b>
Recognised gains and losses before transfers	(13,842)	-	(13,842)	(6,329)
	<b>271,026</b>	<b>36,821</b>	<b>307,847</b>	<b>321,689</b>
(From)/To unrestricted revenue funds	5,418	-	5,418	-
<b>Closing revenue funds</b>	<b>276,444</b>	<b>36,821</b>	<b>313,265</b>	<b>321,689</b>
<b>Fixed asset funds</b>	<b>Designated Funds 2018 £</b>	<b>Restricted Funds 2018 £</b>	<b>Total Funds 2018 £</b>	<b>Last year Total Funds 2017 £</b>
At 1 October	70,578	-	70,578	70,578
Transfer (to)/from revenue funds	-	(5,418)	(5,418)	-
<b>At 30 September</b>	<b>70,578</b>	<b>(5,418)</b>	<b>65,160</b>	<b>70,578</b>

The purposes of the transfers to fixed asset funds are described in Note 21 to the accounts and under the accounting policy 'Accounting for capital grants and fixed asset funds'.

**Summary of funds**

	<b>Unrestricted and Designated funds 2018 £</b>	<b>Restricted Funds 2018 £</b>	<b>Total Funds 2018 £</b>	<b>Last Year Total Funds 2017 £</b>
Revenue accumulated funds	276,444	36,821	<b>313,265</b>	321,689
Fixed asset funds	70,578	(5,418)	<b>65,160</b>	70,578
<b>Total funds</b>	<b>347,022</b>	<b>31,403</b>	<b>378,425</b>	<b>392,267</b>

The notes attached on pages 16 to 26 form an integral part of these accounts.

**Eternity Downham Market - Statement of Financial Activities for the year ended 30 September 2018**

**Eternity Downham Market  
Income and Expenditure Account for the year ended 30 September 2018 as required  
by the Companies Act 2006**

	2018 £	2017 £
<b><i>Income</i></b>		
Income from operations	94,211	114,528
Investment income and interest		
<b>Gross income in the year before exceptional items</b>	<b>94,211</b>	<b>114,528</b>
<b>Gross income in the year including exceptional items</b>	<b>94,211</b>	<b>114,528</b>
<b><i>Expenditure</i></b>		
Charitable expenditure, excluding depreciation and amortisation	92,602	103,239
Depreciation and amortisation	5,418	6,094
Fundraising costs	4,467	6,826
Governance costs	2,811	1,815
Interest payable	2,755	2,883
Realised losses on disposals of social investments which are programme related	-	-
<b>Total expenditure in the year</b>	<b>108,053</b>	<b>120,857</b>
<b>Net income before tax in the financial year</b>	<b>(13,842)</b>	<b>(6,329)</b>
Tax on surplus on ordinary activities	-	-
<b>Net income after tax in the financial year</b>	<b>(13,842)</b>	<b>(6,329)</b>
<b>Retained surplus for the financial year</b>	<b>(13,842)</b>	<b>(6,329)</b>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

**The notes attached on pages 16 to 26 form an integral part of these accounts.**



## Eternity Downham Market - Balance Sheet as at 30 September 2018

		<b>SORP</b>		<b>2018</b>	<b>2017</b>
	<b>Note</b>	<b>Ref</b>		<b>£</b>	<b>£</b>
<b>Fixed assets</b>		<b>A</b>			
Tangible assets	12	A2		448,923	454,341
<b>Current assets</b>		<b>B</b>			
Debtors	13	B2	3,864	3,502	
Cash at bank and in hand		B4	9,461	30,925	
<b>Total current assets</b>			<u>13,325</u>	<u>34,427</u>	
<b>Creditors: amounts falling due within one year</b>	14	C1	<u>(15,494)</u>	<u>(15,905)</u>	
<b>Net current (liabilities)/assets</b>				(2,169)	18,522
				<u>446,754</u>	<u>472,863</u>
<b>Total assets less current liabilities</b>					
Creditors: amounts falling due after more than one year	15	C2		(68,326)	(80,596)
<b>The total net assets of the charity</b>				<u>378,428</u>	<u>392,267</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

<b>Restricted funds</b>					
Restricted Revenue Funds	18	D2	36,821	40,880	
Restricted Fixed Asset Funds	18	D2	<u>(5,418)</u>	<u>(4,059)</u>	
				31,403	36,821
<b>Unrestricted Funds</b>					
Unrestricted Revenue Funds	18	D3		276,447	284,868
<b>Designated Funds</b>					
Designated Fixed Asset Funds	18	D3		70,578	70,578
<b>Total charity funds</b>				<u>378,428</u>	<u>392,267</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

## **Eternity Downham Market - Balance Sheet as at 30 September 2018**

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.



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**N Tong**

Trustee

Approved by the board of trustees on (Date:) 30th July 2019

**The notes attached on pages 16 to 26 form an integral part of these accounts.**

# Eternity Downham Market

## Notes to the Accounts for the year ended 30 September 2018

### 1 Accounting policies

#### *Policies relating to the production of the accounts.*

##### **Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

##### **Risks and future assumptions**

The charity is a public benefit entity.  
No assumptions are made about the future.

Insurance is taken out against general insurable risks.

#### *Policies relating to categories of income and income recognition.*

##### **Nature of income**

Gross income represents the value of all income received.

##### **Categories of Income**

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

**Income from exchange transactions** is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

**Income from a non-exchange transaction** is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

##### **Income recognition**

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

## Eternity Downham Market

### Notes to the Accounts for the year ended 30 September 2018

#### Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

#### ***Policies relating to expenditure on goods and services provided to the charity.***

##### **Recognition of liabilities and expenditure**

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

##### **Allocating costs to activities**

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

**Staffing** - on the basis of time spent in connection with any particular activity.

**Staffing** - on a per capita basis, based on the number of people employed within any particular activity.

**Premises related costs** - on the proportion of floor area occupied by a particular activity.

**Non specific support costs** - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

**Estimation techniques** used in apportioning costs - give details

##### **Volunteers**

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 7.

#### ***Policies relating to assets, liabilities and provisions and other matters.***

# Eternity Downham Market

## Notes to the Accounts for the year ended 30 September 2018

### ***Tangible fixed assets***

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition. Items of less than £500 are generally not capitalised.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over estimated useful lives.

Freehold premises	0-2 % straight line
Plant and machinery	15-25 % straight line

A regular annual review of the likelihood of asset impairment is undertaken.

### **Debtors**

Debtors are measured at their recoverable amounts at the balance sheet date.

### **Creditors and provisions**

Creditors are measured at their payable amounts at the balance sheet date. No provisions for liabilities and charges are recognised.

### **Pensions - defined contribution schemes**

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

### **Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

## **2 Liability to taxation**

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

## **3 Winding up or dissolution of the charity**

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

## Eternity Downham Market

### Notes to the Accounts for the year ended 30 September 2018

#### 4 Significance of financial instruments to the charity's position

There are no financial instruments.

#### 5 Net (deficit)/surplus before tax in the financial year

	2018 £	2017 £
The net (deficit)/surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	5,418	6,094
Trustees' remuneration	28,132	28,132
Pension costs	221	125

#### 6 Interest payable

	2018 £	2017 £
Loan interest	2,755	2,883

#### 7 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The charity is mainly run by volunteers. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

#### 8 Staff costs and emoluments

<b>Salary costs</b>	2018 £	2017 £
Gross Salaries excluding trustees and key management personnel	16,761	17,725
Employer's operating costs of defined contribution pension schemes	221	125
<b>Total salaries, wages and related costs</b>	<b>16,982</b>	<b>17,850</b>

<b>Numbers of full time employees or full time equivalents</b>	2018	2017
The average number of total staff employed in the year was	1	1
The average number of part time staff employed in the year was	1	1
The average number of full time staff employed in the year was	1	1
The estimated full time equivalent number of all staff employed in the year was	1	1

#### **The estimated equivalent number of full time staff deployed in different activities in the year was:-**

Engaged on management and administration	1	1
<b>The estimated full time equivalent number of all staff employed as above</b>	<b>1</b>	<b>1</b>

The Pastor serves both this charity and also Eternity Norwich. A contribution is made of half his salary and expenses to Eternity Norwich who administrate his payroll.

Apart from the Pastor who is a trustee, no other trustee nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year. The details of remuneration paid to trustees is shown in note 11

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

Highest paid employee

## Eternity Downham Market

### Notes to the Accounts for the year ended 30 September 2018

The remuneration in the year was	14,950	17,725
Pension contributions paid by the employer	221	125
<b>Total remuneration package included in total salaries above</b>	<b>15,171</b>	<b>17,850</b>

### 9 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

### 10 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

### 11 Remuneration and payments to Trustees and persons connected with them

	2018 £	2017 £
<b>Remuneration payable to trustees or connected persons</b>		
Pastor Paddy Venner	28,132	28,132
<b>Total remuneration</b>	<b>28,132</b>	<b>28,132</b>

The pastor is required to be a trustee and is allowed to be salaried by the charities governing document. His salary is shown as gross wages and salaries in charitable expenditure.

### 12 Tangible fixed assets

	Land and Buildings £	Plant & Machinery £	Motor Vehicles £	Total £
<b>Cost</b>				
At 1 October 2017	482,064	52,575	-	534,639
<b>At 30 September 2018</b>	<b>482,064</b>	<b>52,575</b>	<b>-</b>	<b>534,639</b>
<b>Depreciation</b>				
At 1 October 2017	38,388	41,910	-	80,298
Charge for the year	3,125	2,293	-	5,418
<b>At 30 September 2018</b>	<b>41,513</b>	<b>44,203</b>	<b>-</b>	<b>85,716</b>
<b>Net book value</b>				
At 30 September 2018	440,551	8,372	-	448,923
At 30 September 2017	443,676	10,665	-	454,341

## Eternity Downham Market

### Notes to the Accounts for the year ended 30 September 2018

#### 13 Debtors

	2018	2017
	£	£
Prepayments and accrued income	3,000	3,000
Other debtors	864	502
	<b>3,864</b>	<b>3,502</b>

#### 14 Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	12,401	12,083
Accruals	2,214	3,630
Other creditors	878	192
	<b>15,493</b>	<b>15,905</b>

#### 15 Creditors: amounts falling due after one year

	2018	2017
	£	£
Bank loans and overdrafts	68,326	80,596

#### 16 Income and Expenditure account summary

	2018	2017
	£	£
<b>At 1 October 2017</b>	392,267	398,596
Loss after tax for the year	(13,842)	(6,329)
<b>At 30 September 2018</b>	<b>378,425</b>	<b>392,267</b>

#### 17 Particulars of how particular funds are represented by assets and liabilities

##### At 30 September 2018

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	383,763	70,578	(5,418)	<b>448,923</b>
Current Assets	(23,496)		36,821	<b>13,325</b>
Current Liabilities	(15,494)	-	-	<b>(15,494)</b>
Long Term Liabilities	(68,326)	-	-	<b>(68,326)</b>
	<b>276,447</b>	<b>70,578</b>	<b>31,403</b>	<b>378,428</b>

##### At 1 October 2017

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	383,763	70,578	-	<b>454,341</b>
Current Assets	(2,394)	-	36,821	<b>34,427</b>
Current Liabilities	(15,905)	-	-	<b>(15,905)</b>
Long Term Liabilities	(80,596)	-	-	<b>(80,596)</b>
	<b>284,868</b>	<b>70,578</b>	<b>36,821</b>	<b>392,267</b>



## Eternity Downham Market

### Notes to the Accounts for the year ended 30 September 2018

#### 18 Change in total funds over the year as shown in Note 17 , analysed by individual funds

	Funds brought forward from 2017	Movement in funds in 2018	Transfers between funds in 2018	Funds carried forward to 2019
	£	See Note 19 £	See Note 20 £	£
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	284,868	(13,842)	5,418	276,444
Designated Fixed Asset Funds	70,578	-	-	70,578
<b>Total unrestricted and designated funds</b>	<b>355,446</b>	<b>(13,842)</b>	<b>5,418</b>	<b>347,022</b>
<b>Restricted funds:-</b>				
Restricted Fixed Asset Funds	-	-	(5,418)	(5,418)
Heart for home	36,821	-	-	36,821
<b>Total restricted funds</b>	<b>36,821</b>	<b>-</b>	<b>(5,418)</b>	<b>31,403</b>
<b>Total charity funds</b>	<b>392,267</b>	<b>(13,842)</b>	<b>-</b>	<b>378,425</b>

#### 19 Analysis of movements in funds over the year as shown in Note 18

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2018 £	2018 £	2018 £	2018 £
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	92,911	(106,753)	-	(13,842)
<b>Restricted funds:-</b>				
Designated donations	1,300	(1,300)	-	-
	<b>94,211</b>	<b>(108,053)</b>	<b>-</b>	<b>(13,842)</b>

Gains and losses are detailed in notes 0,0, 0, 0 and 0

#### 20 Details of transfers between funds in the year as shown in Note 18

The transfers shown in note 18 above are:-

	2018 £
To/(from) Unrestricted Revenue Funds in accordance with the accounting policy 'Accounting for capital grants and fixed asset funds'.	5,418
To/(from) Restricted Fixed Asset Funds	(5,418)
<b>Net transfers</b>	<b>-</b>

## Eternity Downham Market

### Notes to the Accounts for the year ended 30 September 2018

#### 21 The purposes for which the funds as detailed in note 18 are held by the charity are:-

##### **Unrestricted and designated funds:-**

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.
Designated Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

##### **Restricted funds:-**

Restricted Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.
Heart for home	This fund is for the fabric of the church and any major equipment costs.

#### 22 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity has unlimited joint and several liability for the debts of the charity.

## Eternity Downham Market

Detailed analysis of income and expenditure for the year ended 30 September 2018 as required by the SORP 2015

*This analysis is classssified by conventional nominal descriptions and not by activity.*

### 23 Donations and Legacies

	Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
<b>Donations and gifts from individuals</b>				
Small donations individually less than £1000	74,409	1,300	<b>75,709</b>	109,229
T Hobday	-	-	-	1,133
N Butt (12 x £1,200)	14,400	-	<b>14,400</b>	-
HN Tong (3 x £1,100)	3,300	-	<b>3,300</b>	-
<b>Total donations and gifts from individuals</b>	<b>92,109</b>	<b>1,300</b>	<b>93,409</b>	<b>110,362</b>
<b>Total Donations and Legacies</b>	<b>92,109</b>	<b>1,300</b>	<b>93,409</b>	<b>110,362</b>

### 24 Income from other, non charitable, trading activities

	Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
Trading activities to raise funds for the charity	261	-	<b>261</b>	2,777
Income from letting and licensing of property for non charitable purposes	541	-	<b>541</b>	1,389
<b>Total from other activities</b>	<b>802</b>	<b>-</b>	<b>802</b>	<b>4,166</b>

### 25 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
Gross wages and salaries - charitable activities	28,132	-	<b>28,132</b>	28,132
Temporary Staff - Charitable Activities	1,811	-	<b>1,811</b>	2,125
Travel and Subsistence - Charitable Activities	1,253	-	<b>1,253</b>	1,740
Resources	2,129	-	<b>2,129</b>	3,363
Conferences	2,174	-	<b>2,174</b>	1,812
Refreshments	922	-	<b>922</b>	3,006
Stationery	1,551	-	<b>1,551</b>	2,330
<b>Total direct spending</b>	<b>37,972</b>	<b>-</b>	<b>37,972</b>	<b>42,508</b>

## Eternity Downham Market

Detailed analysis of income and expenditure for the year ended 30 September 2018 as required by the SORP 2015

### 26 Expenditure on charitable activities- Grant funding of activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2018	2018	2018	2017
	£	£	£	£
Grants made to individuals	1,540	1,300	2,840	5,850
Grants made to organisations	13,142	-	13,142	13,261
<b>Total grantmaking costs</b>	<b>14,682</b>	<b>1,300</b>	<b>15,982</b>	<b>19,111</b>

#### Breakdown of Grants made to organisations

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2018	2018	2018	2017
	£	£	£	£
Compassion UK	3,365	-	3,365	2,794
Urban Saints	360	-	360	540
Care for the family	90	-	90	120
Stewardship	4,200	-	4,200	4,500
Hope City Enterprises	200	-	200	300
Covenant Homes Trust	2,900	-	2,900	2,400
Opal	1,527	-	1,527	2,336
Virgin Giving	500	-	500	-
Assemblies of God	-	-	-	175
Children In Need	-	-	-	46
insert name of institution	-	-	-	50
	<b>13,142</b>	<b>-</b>	<b>13,142</b>	<b>13,261</b>

### 27 Support costs for charitable activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2018	2018	2018	2017
	£	£	£	£
<b><i>Employee costs not included in direct costs</i></b>				
Salaries - Administrative staff	14,950	-	14,950	15,600
Defined contribution pension cost - administrative staff	221	-	221	125
Travel and subsistence - staff	4,260	-	4,260	4,262
<b><i>Premises Expenses</i></b>				
Light heat and power	4,785	-	4,785	4,565
Cleaning and waste management	3,201	-	3,201	4,501
Premises repairs, renewals and maintenance	2,771	-	2,771	5,247

## Eternity Downham Market

### Detailed analysis of income and expenditure for the year ended 30 September 2018 as required by the SORP 2015

#### **Administrative overheads**

Telephone, fax and internet	1,037	-	<b>1,037</b>	697
Stationery and printing	1,551	-	<b>1,551</b>	2,331
Membership subscriptions	1,920	-	<b>1,920</b>	1,880
Equipment expenses	-	-	-	351
Hire of equipment	1,018	-	<b>1,018</b>	-
Liability and contents insurance	2,684	-	<b>2,684</b>	1,752

#### **Financial costs**

Bank charges	250	-	<b>250</b>	309
Loan interest	2,755	-	<b>2,755</b>	2,883
Depreciation & Amortisation in total for the	5,418	-	<b>5,418</b>	6,094

<b>Support costs before reallocation</b>	<b>46,821</b>	-	<b>46,821</b>	<b>50,597</b>
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<b>Total support costs</b>	<b>46,821</b>	-	<b>46,821</b>	<b>50,597</b>
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The basis of allocation of costs between activities is described under accounting policies

## 28 Other Expenditure - Governance costs

	Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
Independent Examiner's fees	2,811	-	<b>2,811</b>	1,815
<b>Total Governance costs</b>	<b>2,811</b>	-	<b>2,811</b>	<b>1,815</b>

## 29 Total Charitable expenditure

	Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
Total direct spending	<b>B2a</b> 37,972	-	<b>37,972</b>	42,508
Total grantmaking costs	<b>B2c</b> 14,682	1,300	<b>15,982</b>	19,111
Total support costs	<b>B2d</b> 46,821	-	<b>46,821</b>	50,597
Total Governance costs	<b>B2e</b> 2,811	-	<b>2,811</b>	1,815
<b>Total charitable expenditure</b>	<b>B2</b> <b>102,286</b>	<b>1,300</b>	<b>103,586</b>	<b>114,031</b>

## Eternity Downham Market

Detailed analysis of income and expenditure for the year ended 30 September 2018 as required by the SORP 2015

### 30 Expenditure on raising funds and costs of investment management

		Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
Cost of fundraising activities		4,467	-	<b>4,467</b>	6,826
<b>Total fundraising costs</b>	<b>B1</b>	<b>4,467</b>	<b>-</b>	<b>4,467</b>	<b>6,826</b>

## Eternity Downham Market

### Activity analysis of Income and expenditure for the for the year ended 30 September 2018

*This analysis is classssified by activity and not by conventional nominal descriptions.*

#### 31 Analysis of income by activity

	SOFA ref	2018 £	2017 £
<b>Activity</b>			
<b>Income from other, non charitable, trading activities</b>			
Fundraising activities		802	4,166
<b>Summary of Total Income, including the items above</b>			
Other activities	A3	802	4,166
Donations & Legacies	A1	93,409	110,362
<b>Total income as shown in the SOFA</b>	<b>A</b>	<b>94,211</b>	<b>114,528</b>
<b>Categories of income</b>			
Income from exchange transactions		94,211	114,528

#### 32 Analysis of charitable expenditure by activity

Activity	Direct costs	Support costs	Grant funding of activities	Total	Total
	2018 £	2018 £	2018 £	2018 £	2017 £
<b>Spiritual welfare of members</b>					
Direct costs	37,971	-	-	37,971	42,508
Employee costs not included in direct cos	-	19,431	-	19,431	19,987
Premises expenses	-	10,756	-	10,756	14,313
Administrative overheads	-	8,209	-	8,209	7,011
Financial costs	-	8,423	-	8,423	9,286
<b>Total Spiritual welfare of members</b>	<b>37,971</b>	<b>46,819</b>	<b>-</b>	<b>84,790</b>	<b>93,105</b>
	<b>Direct costs</b>	<b>Support costs</b>	<b>Grant funding of activities</b>	<b>Total</b>	<b>Total</b>
	<b>2018 £</b>	<b>2018 £</b>	<b>2018 £</b>	<b>2018 £</b>	<b>2017 £</b>
<b>Assisting organisations with similar aims</b>					
Grantmaking costs	-	-	15,982	15,982	19,111

## Eternity Downham Market

### Activity analysis of Income and expenditure for the for the year ended 30 September 2018

#### Summary of charitable costs by activity

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2018	2018	2018	2018	2017
	£	£	£	£	£
Total Spiritual welfare of members	37,971	46,819	-	<b>84,790</b>	93,105
Total Assisting organisations with similar	-	-	15,982	<b>15,982</b>	19,111
Total Governance costs as detailed in Note 28	-	2,811	-	2,811	1,815
<b>Total charitable expenditure</b>	<b>37,971</b>	<b>49,630</b>	<b>15,982</b>	<b>103,583</b>	<b>114,031</b>

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 29

#### Analysis of support and governance costs by charitable activities

Activity	Governance	Finance	Human Resources	Other Overheads	Total
Spiritual welfare of members	2,811	8,423	19,431	18,965	49,630

#### Summary of grant making by activity

	Grants to institutions	Grants to individuals	Support costs	Total	Total
	2018	2018	2018	2018	2017
	£	£	£	£	£
Assisting organisations with similar aims	13,142	2,840	-	<b>15,982</b>	19,111
	<b>13,142</b>	<b>2,840</b>	<b>-</b>	<b>15,982</b>	<b>19,111</b>

Fuller details of grants made and related costs, including support costs, are shown in note 26.



## Eternity Downham Market

Activity analysis of Income and expenditure for the for the year ended 30 September 2018

### 33 Analysis of non charitable expenditure by activity

#### Activity

<i>Fundraising activities</i>	<b>Fundraising activities 2018 £</b>	<b>Fundraising activities 2017 £</b>
Direct fundraising costs	4,467	6,826
Indirect fundraising costs:-	-	-
<i>Governance costs</i>	<b>Governance costs 2018 £</b>	<b>Governance costs 2017 £</b>
Other Expenditure - Governance costs as detailed in Note 28	2,811	1,815
<b><i>Total non charitable expenditure</i></b>	<b>2018 £</b>	<b>2017 £</b>
Total costs of Fundraising activities	4,467	6,826
<b>Total non charitable expenditure</b>	<b>4,467</b>	<b>6,826</b>

The Charity Registration Number is :- 1081414

Eternity Downham Market

Report and Accounts

30 September 2018

# **Eternity Downham Market**

## **Report and accounts for the year ended 30 September 2018**

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## **Eternity Downham Market**

### **Trustees' Annual Report for the year ended 30 September 2018**

The Trustees present their Report and Accounts for the year ended 30 September 2018.

#### **Reference and administrative details**

##### ***The charity name.***

The legal name of the charity is:- Eternity Downham Market

The charity is also known by its operating name, N/A

##### ***The charity's areas operation and UK charitable registration.***

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1081414

##### ***Legal structure of the charity***

The charity is constituted as an unincorporated charity, established by Trust Deed. The governing document of the charity is the Trust Deed establishing the charity.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

##### **The principal operating address, telephone number, email and web addresses of the charity are:-**

Sovereign Centre

Sovereign Way, Sownham Market

Norfolk, PE38 9SW

Telephone 01333 384 474 Email Address [admin@eternitydownham.com](mailto:admin@eternitydownham.com) Web address

##### **The Trustees in office on the date the report was approved were:-**

**Mr P Venner (Pastor)**

**Mr N Butt**

**Dr N Tong**

**Mr T Hobday (appointed 17 February 2019)**

**Mrs S Hobday (appointed 17 February 2019)**

**Mr A Loxley-Beck (appointed 17 February 2019)**

##### **The following persons served as Trustees during the year ended 30 September 2018 :-**

## **Eternity Downham Market**

### **Trustees' Annual Report for the year ended 30 September 2018**

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-.

<b>Name</b>	<b>Appointed</b>	<b>Resigned/Retired</b>
<b>Mr P Venner (Pastor)</b>		
<b>Mr N Butt</b>		
<b>Dr N Tong</b>		
<b>Mr C Bacon</b>		01/01/2019
<b>Mrs R Tong</b>		01/01/2019

All the trustees are also members of the charity.

### **Objects and activities of the charity**

#### ***The purposes of the charity as set out in its governing document.***

The advancement of the Christian religion in accordance with the Statement of Fundamental Truths of the Assemblies of God in Great Britain and Ireland.

Such other charitable purposes as shall further the attainment of the above object.

The furtherance of other charitable work consistent with the Church's statement.

The furtherance of the work of the Assemblies of God in Great Britain and Ireland and the promotion of religious observances that manifest the Statement.

#### ***The main activities undertaken in relation to those purposes during the year.***

Maintaining and growing the men's ministry and the women's ministry with regular activities and conferences.

Maintaining where possible facilities for children and young adults with various groups; Noah's Ark (previously Sovereign Tots) - for infants, Pulse (teens) and Ignite (previously the Zone) for primary school age children.

To promote worship, prayer and teaching and to develop the use of the hall for charitable purposes.

#### ***The main activities undertaken during the year to further the charity's purpose for the public benefit.***

The charity brings the support of a church to those of the public who wish to attend it. It also supports other charitable institutions with grants and makes its facilities such as the hall available for use by the local area.

It also administers the food bank facility for the Downham Market area.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

## **Eternity Downham Market**

### **Trustees' Annual Report for the year ended 30 September 2018**

#### ***Grant making policies and how these contributed to the achievement of the charity's aims and objectives during the year.***

Regular donations are made to other organistaions whose aims are aligned with the aims of the church.

#### **The main achievements and performance of the charity during the year.**

Men's ministry and women's ministry:

These have all continued to develop with regular meetings, activities and conferences.

Children and Young Adults:

Of the various groups, only Ignite (a club for primary age children) which has replaced the Zone continues, unfortunately the other groups closed.

Worship, prayer and teaching:

There continues to be a strong congregation and various prayer meetings are held. The church has benefited from having Pastor Paddy Venner, also pastor of Eternity Christian Church Norwich, as senior pastor. His salary is administered by Eternity Christian Church Norwich with a contribution from Eternity Downham Market. There have in addition been a number of national and international guest preachers

#### ***The difference the charity's performance during the year has made to the beneficiaries of the charity.***

The charity has provided the beneficiaries with a friendly meeting place, spiritual and emotional support, along with religious meetings and a platform for developing personal ministries.

#### ***The degree to which the achievements and performance during the year have benefited wider society.***

The charity provides much needed local facilities and a focal point in the area, and with its grant making supports diverse charities that are maintaining the fabric of society as government spending is cut back.

#### **Structure, governance and management of the charity**

##### ***The methods used to recruit and appoint new charity trustees.***

The Pastor is recruited via normal employment methods and is automatically a trustee.

Other trustees are recruited from the congregation.

Bankers	Barclays Bank Plc. King's Lynn, Norfolk
Architects	Russen and Turner. 17 High Street, King's Lynn, Norfolk
Accountants	The Business Clinic Ltd, 12 St John's Way, Downham Market, Norfolk.

## Eternity Downham Market

### Trustees' Annual Report for the year ended 30 September 2018

#### Financial review

#### *The charity's financial position at the end of the year ended 30 September 2018*

The financial position of the charity at 30 September 2018 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2018	2017
	£	£
<b>Net expenditure</b>	(13,842)	(6,329)
Unrestricted Revenue Funds available for the general purposes of the charity	276,447	284,868
Designated Fixed Asset Funds	70,578	70,578
<b>Total Unrestricted Funds</b>	<b>347,025</b>	<b>355,446</b>
Restricted Revenue Funds	36,821	36,821
Restricted Fixed Asset Funds	(5,418)	-
<b>Total Restricted Funds</b>	<b>31,403</b>	<b>36,821</b>
<b>Total Funds</b>	<b>378,428</b>	<b>392,267</b>

#### *Financial review of the position at the reporting date, 30 September 2018 .*

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Specific changes in fixed assets are detailed in the notes to the accounts.

#### ***Policies on reserves.***

The charity aims to maintain a minimum general reserve of between £5,000 and £10,000, as this is considered to be adequate for day to day transactions.

If the reserve goes below this then there is a drive to obtain more donations and if the reserve exceeds this then the charity will use the surplus on improvements to the building and equipment.

#### ***Availability and adequacy of assets of each of the funds***

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

## **Eternity Downham Market**

### **Trustees' Annual Report for the year ended 30 September 2018**

#### **Details of The Independent Examiner**

Mark Rawlinson

Member of Chartered Certified Accountants

First Floor, 12 St John's Way

St John's Business Estate

Downham Market

Norfolk

PE38 0QQ

#### **Statement of Trustees' Responsibilities**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



## **Eternity Downham Market**

### **Trustees' Annual Report for the year ended 30 September 2018**

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on (Date:) 30th July 2019



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N Butt  
Trustee

## **Eternity Downham Market**

### **Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 30 September 2018**

I report to the Trustees on my examination of the financial statements of the charity on pages 9 to 26 for the year ended 30 September 2018 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) adapted to meet the needs of unincorporated organisations, as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 16.

#### **Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report**

As described on page 5, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Basis of Independent Examiner's Statement and scope of work undertaken**

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

## Eternity Downham Market

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

### Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Signed:-**

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Mark Rawlinson - Independent Examiner

Chartered Certified Accountants

First Floor, 12 St John's Way  
St John's Business Estate  
Downham Market  
Norfolk  
PE38 0QQ

This report was signed on (Date: ) \_\_\_\_\_

**Eternity Downham Market - Statement of Financial Activities for the year ended 30 September 2018**

**Statement of Financial Activities for the year ended 30 September 2018**

	SORP Ref	Current year Unrestricted Funds  2018 £	Current year Restricted Funds  2018 £	Current year Total Funds  2018 £	Prior Year Total Funds  2017 £
<b>Income &amp; Endowments from:</b>					
Donations & Legacies	A1	92,109	1,300	<b>93,409</b>	110,362
Other trading activities	A3	802	-	<b>802</b>	4,166
<b>Total income</b>	<b>A</b>	<b>92,911</b>	<b>1,300</b>	<b>94,211</b>	<b>114,528</b>
<b>Expenditure on:</b>					
Raising funds	B1	4,467	-	<b>4,467</b>	6,826
Charitable activities	B2	102,286	1,300	<b>103,586</b>	114,031
<b>Total expenditure</b>	<b>B</b>	<b>106,753</b>	<b>1,300</b>	<b>108,053</b>	<b>120,857</b>
<b>Net expenditure for the year</b>		<b>(13,842)</b>	<b>-</b>	<b>(13,842)</b>	<b>(6,329)</b>
<b>Transfers between funds</b>	<b>C</b>	5,418	(5,418)	-	-
<b>Net income after transfers</b>	<b>A-B-C</b>	<b>(8,424)</b>	<b>(5,418)</b>	<b>(13,842)</b>	<b>(6,329)</b>
<b>Net movement in funds</b>		<b>(8,424)</b>	<b>(5,418)</b>	<b>(13,842)</b>	<b>(6,329)</b>
<b>Reconciliation of funds:-</b>	<b>E</b>				
<b>Total funds brought forward</b>		355,446	36,821	<b>392,267</b>	398,596
<b>Total funds carried forward</b>		<b>347,022</b>	<b>31,403</b>	<b>378,425</b>	<b>392,267</b>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

**The notes attached on pages 16 to 26 form an integral part of these accounts.**

**Eternity Downham Market - Statement of Financial Activities for the year ended 30 September 2018**

**Eternity Downham Market - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP**

	SORP Ref	Prior Year Unrestricted Funds 2017 £	Prior Year Restricted Funds 2017 £	Prior Year Total Funds 2017 £
<b>Income from:</b>				
Donations & Legacies	A1	99,397	10,965	<b>110,362</b>
Other trading activities	A3	4,166	-	<b>4,166</b>
<b>Total income</b>	<b>A</b>	<b>103,563</b>	<b>10,965</b>	<b>114,528</b>
<b>Expenditure on:</b>				
Raising funds	B1	6,826	-	<b>6,826</b>
Charitable activities	B2	142,163	-	<b>114,031</b>
<b>Total expenditure</b>	<b>B</b>	<b>148,989</b>	<b>-</b>	<b>120,857</b>
<b>Net expenditure for the year</b>		<b>(45,426)</b>	<b>10,965</b>	<b>(6,329)</b>
<b>Net income after transfers</b>		<b>(45,426)</b>	<b>10,965</b>	<b>(6,329)</b>
<b>Net movement in funds</b>		<b>(45,426)</b>	<b>10,965</b>	<b>(6,329)</b>
<b>Reconciliation of funds:-</b>	<b>E</b>			
<b>Total funds brought forward</b>		<b>372,740</b>	<b>25,856</b>	<b>398,596</b>
<b>Total funds carried forward</b>		<b>327,314</b>	<b>36,821</b>	<b>392,267</b>

**All activities derive from continuing operations**

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

**The notes attached on pages 16 to 26 form an integral part of these accounts.**

**Eternity Downham Market - Statement of Financial Activities for the year ended 30 September 2018**

**Eternity Downham Market - Resources applied in the year ended 30 September 2018 towards fixed assets for Charity use:-**

	2018 £	2017 £
Funds generated in the year as detailed in the SOFA	(13,842)	(6,329)
Resources applied on functional fixed assets	-	(2,035)
<b>Net resources available to fund charitable activities</b>	<u><b>(13,842)</b></u>	<u><b>(8,364)</b></u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 16 to 26 form an integral part of these accounts.

**Eternity Downham Market - Statement of Financial Activities for the year ended 30 September 2018**

**Movements in revenue and capital funds for the year ended 30 September 2018**

**Revenue accumulated funds**

	<b>Unrestricted Funds 2018 £</b>	<b>Restricted Funds 2018 £</b>	<b>Total Funds 2018 £</b>	<b>Last year Total Funds 2017 £</b>
Accumulated funds brought forward	284,868	36,821	321,689	<b>328,018</b>
Recognised gains and losses before transfers	(13,842)	-	(13,842)	(6,329)
	<b>271,026</b>	<b>36,821</b>	<b>307,847</b>	<b>321,689</b>
(From)/To unrestricted revenue funds	5,418	-	5,418	-
<b>Closing revenue funds</b>	<b>276,444</b>	<b>36,821</b>	<b>313,265</b>	<b>321,689</b>
<b>Fixed asset funds</b>	<b>Designated Funds 2018 £</b>	<b>Restricted Funds 2018 £</b>	<b>Total Funds 2018 £</b>	<b>Last year Total Funds 2017 £</b>
At 1 October	70,578	-	70,578	70,578
Transfer (to)/from revenue funds	-	(5,418)	(5,418)	-
<b>At 30 September</b>	<b>70,578</b>	<b>(5,418)</b>	<b>65,160</b>	<b>70,578</b>

The purposes of the transfers to fixed asset funds are described in Note 21 to the accounts and under the accounting policy 'Accounting for capital grants and fixed asset funds'.

**Summary of funds**

	<b>Unrestricted and Designated funds 2018 £</b>	<b>Restricted Funds 2018 £</b>	<b>Total Funds 2018 £</b>	<b>Last Year Total Funds 2017 £</b>
Revenue accumulated funds	276,444	36,821	<b>313,265</b>	321,689
Fixed asset funds	70,578	(5,418)	<b>65,160</b>	70,578
<b>Total funds</b>	<b>347,022</b>	<b>31,403</b>	<b>378,425</b>	<b>392,267</b>

The notes attached on pages 16 to 26 form an integral part of these accounts.

**Eternity Downham Market - Statement of Financial Activities for the year ended 30 September 2018**

**Eternity Downham Market  
Income and Expenditure Account for the year ended 30 September 2018 as required  
by the Companies Act 2006**

	2018 £	2017 £
<b><i>Income</i></b>		
Income from operations	94,211	114,528
Investment income and interest		
<b>Gross income in the year before exceptional items</b>	<b>94,211</b>	<b>114,528</b>
<b>Gross income in the year including exceptional items</b>	<b>94,211</b>	<b>114,528</b>
<b><i>Expenditure</i></b>		
Charitable expenditure, excluding depreciation and amortisation	92,602	103,239
Depreciation and amortisation	5,418	6,094
Fundraising costs	4,467	6,826
Governance costs	2,811	1,815
Interest payable	2,755	2,883
Realised losses on disposals of social investments which are programme related	-	-
<b>Total expenditure in the year</b>	<b>108,053</b>	<b>120,857</b>
<b>Net income before tax in the financial year</b>	<b>(13,842)</b>	<b>(6,329)</b>
Tax on surplus on ordinary activities	-	-
<b>Net income after tax in the financial year</b>	<b>(13,842)</b>	<b>(6,329)</b>
<b>Retained surplus for the financial year</b>	<b>(13,842)</b>	<b>(6,329)</b>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

**The notes attached on pages 16 to 26 form an integral part of these accounts.**



## Eternity Downham Market - Balance Sheet as at 30 September 2018

		<b>SORP</b>		<b>2018</b>	<b>2017</b>
	<b>Note</b>	<b>Ref</b>		<b>£</b>	<b>£</b>
<b>Fixed assets</b>		<b>A</b>			
Tangible assets	12	A2		448,923	454,341
<b>Current assets</b>		<b>B</b>			
Debtors	13	B2	3,864	3,502	
Cash at bank and in hand		B4	9,461	30,925	
<b>Total current assets</b>			<u>13,325</u>	<u>34,427</u>	
<b>Creditors: amounts falling due within one year</b>	14	C1	<u>(15,494)</u>	<u>(15,905)</u>	
<b>Net current (liabilities)/assets</b>				(2,169)	18,522
				<u>446,754</u>	<u>472,863</u>
<b>Total assets less current liabilities</b>					
Creditors: amounts falling due after more than one year	15	C2		(68,326)	(80,596)
<b>The total net assets of the charity</b>				<u>378,428</u>	<u>392,267</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

<b>Restricted funds</b>					
Restricted Revenue Funds	18	D2	36,821	40,880	
Restricted Fixed Asset Funds	18	D2	<u>(5,418)</u>	<u>(4,059)</u>	
				31,403	36,821
<b>Unrestricted Funds</b>					
Unrestricted Revenue Funds	18	D3		276,447	284,868
<b>Designated Funds</b>					
Designated Fixed Asset Funds	18	D3		70,578	70,578
<b>Total charity funds</b>				<u>378,428</u>	<u>392,267</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

## **Eternity Downham Market - Balance Sheet as at 30 September 2018**

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.



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**N Tong**

Trustee

Approved by the board of trustees on (Date:) 30th July 2019

**The notes attached on pages 16 to 26 form an integral part of these accounts.**

# Eternity Downham Market

## Notes to the Accounts for the year ended 30 September 2018

### 1 Accounting policies

#### *Policies relating to the production of the accounts.*

##### **Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

##### **Risks and future assumptions**

The charity is a public benefit entity.  
No assumptions are made about the future.

Insurance is taken out against general insurable risks.

#### *Policies relating to categories of income and income recognition.*

##### **Nature of income**

Gross income represents the value of all income received.

##### **Categories of Income**

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

**Income from exchange transactions** is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

**Income from a non-exchange transaction** is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

##### **Income recognition**

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

## Eternity Downham Market

### Notes to the Accounts for the year ended 30 September 2018

#### Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

#### ***Policies relating to expenditure on goods and services provided to the charity.***

##### **Recognition of liabilities and expenditure**

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

##### **Allocating costs to activities**

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

**Staffing** - on the basis of time spent in connection with any particular activity.

**Staffing** - on a per capita basis, based on the number of people employed within any particular activity.

**Premises related costs** - on the proportion of floor area occupied by a particular activity.

**Non specific support costs** - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

**Estimation techniques** used in apportioning costs - give details

##### **Volunteers**

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 7.

#### ***Policies relating to assets, liabilities and provisions and other matters.***

## Eternity Downham Market

### Notes to the Accounts for the year ended 30 September 2018

#### ***Tangible fixed assets***

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition. Items of less than £500 are generally not capitalised.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over estimated useful lives.

Freehold premises	0-2 % straight line
Plant and machinery	15-25 % straight line

A regular annual review of the likelihood of asset impairment is undertaken.

#### **Debtors**

Debtors are measured at their recoverable amounts at the balance sheet date.

#### **Creditors and provisions**

Creditors are measured at their payable amounts at the balance sheet date. No provisions for liabilities and charges are recognised.

#### **Pensions - defined contribution schemes**

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

#### **Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

### **2 Liability to taxation**

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

### **3 Winding up or dissolution of the charity**

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

## Eternity Downham Market

### Notes to the Accounts for the year ended 30 September 2018

#### 4 Significance of financial instruments to the charity's position

There are no financial instruments.

#### 5 Net (deficit)/surplus before tax in the financial year

	2018 £	2017 £
The net (deficit)/surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	5,418	6,094
Trustees' remuneration	28,132	28,132
Pension costs	221	125

#### 6 Interest payable

	2018 £	2017 £
Loan interest	2,755	2,883

#### 7 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The charity is mainly run by volunteers. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

#### 8 Staff costs and emoluments

<b>Salary costs</b>	2018 £	2017 £
Gross Salaries excluding trustees and key management personnel	16,761	17,725
Employer's operating costs of defined contribution pension schemes	221	125
<b>Total salaries, wages and related costs</b>	<b>16,982</b>	<b>17,850</b>

<b>Numbers of full time employees or full time equivalents</b>	2018	2017
The average number of total staff employed in the year was	1	1
The average number of part time staff employed in the year was	1	1
The average number of full time staff employed in the year was	1	1
The estimated full time equivalent number of all staff employed in the year was	1	1

#### **The estimated equivalent number of full time staff deployed in different activities in the year was:-**

Engaged on management and administration	1	1
<b>The estimated full time equivalent number of all staff employed as above</b>	<b>1</b>	<b>1</b>

The Pastor serves both this charity and also Eternity Norwich. A contribution is made of half his salary and expenses to Eternity Norwich who administrate his payroll.

Apart from the Pastor who is a trustee, no other trustee nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year. The details of remuneration paid to trustees is shown in note 11

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

Highest paid employee

## Eternity Downham Market

### Notes to the Accounts for the year ended 30 September 2018

The remuneration in the year was	14,950	17,725
Pension contributions paid by the employer	221	125
<b>Total remuneration package included in total salaries above</b>	<b>15,171</b>	<b>17,850</b>

### 9 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

### 10 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

### 11 Remuneration and payments to Trustees and persons connected with them

	2018 £	2017 £
<b>Remuneration payable to trustees or connected persons</b>		
Pastor Paddy Venner	28,132	28,132
<b>Total remuneration</b>	<b>28,132</b>	<b>28,132</b>

The pastor is required to be a trustee and is allowed to be salaried by the charities governing document. His salary is shown as gross wages and salaries in charitable expenditure.

### 12 Tangible fixed assets

	Land and Buildings £	Plant & Machinery £	Motor Vehicles £	Total £
<b>Cost</b>				
At 1 October 2017	482,064	52,575	-	534,639
<b>At 30 September 2018</b>	<b>482,064</b>	<b>52,575</b>	<b>-</b>	<b>534,639</b>
<b>Depreciation</b>				
At 1 October 2017	38,388	41,910	-	80,298
Charge for the year	3,125	2,293	-	5,418
<b>At 30 September 2018</b>	<b>41,513</b>	<b>44,203</b>	<b>-</b>	<b>85,716</b>
<b>Net book value</b>				
At 30 September 2018	440,551	8,372	-	448,923
At 30 September 2017	443,676	10,665	-	454,341

## Eternity Downham Market

### Notes to the Accounts for the year ended 30 September 2018

#### 13 Debtors

	2018	2017
	£	£
Prepayments and accrued income	3,000	3,000
Other debtors	864	502
	<b>3,864</b>	<b>3,502</b>

#### 14 Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	12,401	12,083
Accruals	2,214	3,630
Other creditors	878	192
	<b>15,493</b>	<b>15,905</b>

#### 15 Creditors: amounts falling due after one year

	2018	2017
	£	£
Bank loans and overdrafts	68,326	80,596

#### 16 Income and Expenditure account summary

	2018	2017
	£	£
<b>At 1 October 2017</b>	392,267	398,596
Loss after tax for the year	(13,842)	(6,329)
<b>At 30 September 2018</b>	<b>378,425</b>	<b>392,267</b>

#### 17 Particulars of how particular funds are represented by assets and liabilities

##### At 30 September 2018

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	383,763	70,578	(5,418)	<b>448,923</b>
Current Assets	(23,496)		36,821	<b>13,325</b>
Current Liabilities	(15,494)	-	-	<b>(15,494)</b>
Long Term Liabilities	(68,326)	-	-	<b>(68,326)</b>
	<b>276,447</b>	<b>70,578</b>	<b>31,403</b>	<b>378,428</b>

##### At 1 October 2017

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	383,763	70,578	-	<b>454,341</b>
Current Assets	(2,394)	-	36,821	<b>34,427</b>
Current Liabilities	(15,905)	-	-	<b>(15,905)</b>
Long Term Liabilities	(80,596)	-	-	<b>(80,596)</b>
	<b>284,868</b>	<b>70,578</b>	<b>36,821</b>	<b>392,267</b>



## Eternity Downham Market

### Notes to the Accounts for the year ended 30 September 2018

#### 18 Change in total funds over the year as shown in Note 17 , analysed by individual funds

	Funds brought forward from 2017	Movement in funds in 2018	Transfers between funds in 2018	Funds carried forward to 2019
	£	See Note 19 £	See Note 20 £	£
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	284,868	(13,842)	5,418	276,444
Designated Fixed Asset Funds	70,578	-	-	70,578
<b>Total unrestricted and designated funds</b>	<b>355,446</b>	<b>(13,842)</b>	<b>5,418</b>	<b>347,022</b>
<b>Restricted funds:-</b>				
Restricted Fixed Asset Funds	-	-	(5,418)	(5,418)
Heart for home	36,821	-	-	36,821
<b>Total restricted funds</b>	<b>36,821</b>	<b>-</b>	<b>(5,418)</b>	<b>31,403</b>
<b>Total charity funds</b>	<b>392,267</b>	<b>(13,842)</b>	<b>-</b>	<b>378,425</b>

#### 19 Analysis of movements in funds over the year as shown in Note 18

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2018 £	2018 £	2018 £	2018 £
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	92,911	(106,753)	-	(13,842)
<b>Restricted funds:-</b>				
Designated donations	1,300	(1,300)	-	-
	<b>94,211</b>	<b>(108,053)</b>	<b>-</b>	<b>(13,842)</b>

Gains and losses are detailed in notes 0,0, 0, 0 and 0

#### 20 Details of transfers between funds in the year as shown in Note 18

The transfers shown in note 18 above are:-

	2018 £
To/(from) Unrestricted Revenue Funds in accordance with the accounting policy 'Accounting for capital grants and fixed asset funds'.	5,418
To/(from) Restricted Fixed Asset Funds	(5,418)
<b>Net transfers</b>	<b>-</b>

## Eternity Downham Market

### Notes to the Accounts for the year ended 30 September 2018

#### 21 The purposes for which the funds as detailed in note 18 are held by the charity are:-

##### **Unrestricted and designated funds:-**

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.
Designated Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

##### **Restricted funds:-**

Restricted Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.
Heart for home	This fund is for the fabric of the church and any major equipment costs.

#### 22 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity has unlimited joint and several liability for the debts of the charity.

## Eternity Downham Market

Detailed analysis of income and expenditure for the year ended 30 September 2018 as required by the SORP 2015

*This analysis is classssified by conventional nominal descriptions and not by activity.*

### 23 Donations and Legacies

	Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
<b>Donations and gifts from individuals</b>				
Small donations individually less than £1000	74,409	1,300	<b>75,709</b>	109,229
T Hobday	-	-	-	1,133
N Butt (12 x £1,200)	14,400	-	<b>14,400</b>	-
HN Tong (3 x £1,100)	3,300	-	<b>3,300</b>	-
<b>Total donations and gifts from individuals</b>	<b>92,109</b>	<b>1,300</b>	<b>93,409</b>	<b>110,362</b>
<b>Total Donations and Legacies</b>	<b>92,109</b>	<b>1,300</b>	<b>93,409</b>	<b>110,362</b>

### 24 Income from other, non charitable, trading activities

	Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
Trading activities to raise funds for the charity	261	-	<b>261</b>	2,777
Income from letting and licensing of property for non charitable purposes	541	-	<b>541</b>	1,389
<b>Total from other activities</b>	<b>802</b>	<b>-</b>	<b>802</b>	<b>4,166</b>

### 25 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
Gross wages and salaries - charitable activities	28,132	-	<b>28,132</b>	28,132
Temporary Staff - Charitable Activities	1,811	-	<b>1,811</b>	2,125
Travel and Subsistence - Charitable Activities	1,253	-	<b>1,253</b>	1,740
Resources	2,129	-	<b>2,129</b>	3,363
Conferences	2,174	-	<b>2,174</b>	1,812
Refreshments	922	-	<b>922</b>	3,006
Stationery	1,551	-	<b>1,551</b>	2,330
<b>Total direct spending</b>	<b>37,972</b>	<b>-</b>	<b>37,972</b>	<b>42,508</b>

## Eternity Downham Market

Detailed analysis of income and expenditure for the year ended 30 September 2018 as required by the SORP 2015

### 26 Expenditure on charitable activities- Grant funding of activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2018	2018	2018	2017
	£	£	£	£
Grants made to individuals	1,540	1,300	2,840	5,850
Grants made to organisations	13,142	-	13,142	13,261
<b>Total grantmaking costs</b>	<b>14,682</b>	<b>1,300</b>	<b>15,982</b>	<b>19,111</b>

#### Breakdown of Grants made to organisations

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2018	2018	2018	2017
	£	£	£	£
Compassion UK	3,365	-	3,365	2,794
Urban Saints	360	-	360	540
Care for the family	90	-	90	120
Stewardship	4,200	-	4,200	4,500
Hope City Enterprises	200	-	200	300
Covenant Homes Trust	2,900	-	2,900	2,400
Opal	1,527	-	1,527	2,336
Virgin Giving	500	-	500	-
Assemblies of God	-	-	-	175
Children In Need	-	-	-	46
insert name of institution	-	-	-	50
	<b>13,142</b>	<b>-</b>	<b>13,142</b>	<b>13,261</b>

### 27 Support costs for charitable activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2018	2018	2018	2017
	£	£	£	£
<b><i>Employee costs not included in direct costs</i></b>				
Salaries - Administrative staff	14,950	-	14,950	15,600
Defined contribution pension cost - administrative staff	221	-	221	125
Travel and subsistence - staff	4,260	-	4,260	4,262
<b><i>Premises Expenses</i></b>				
Light heat and power	4,785	-	4,785	4,565
Cleaning and waste management	3,201	-	3,201	4,501
Premises repairs, renewals and maintenance	2,771	-	2,771	5,247

## Eternity Downham Market

### Detailed analysis of income and expenditure for the year ended 30 September 2018 as required by the SORP 2015

#### **Administrative overheads**

Telephone, fax and internet	1,037	-	<b>1,037</b>	697
Stationery and printing	1,551	-	<b>1,551</b>	2,331
Membership subscriptions	1,920	-	<b>1,920</b>	1,880
Equipment expenses	-	-	-	351
Hire of equipment	1,018	-	<b>1,018</b>	-
Liability and contents insurance	2,684	-	<b>2,684</b>	1,752

#### **Financial costs**

Bank charges	250	-	<b>250</b>	309
Loan interest	2,755	-	<b>2,755</b>	2,883
Depreciation & Amortisation in total for the	5,418	-	<b>5,418</b>	6,094

<b>Support costs before reallocation</b>	<b>46,821</b>	-	<b>46,821</b>	<b>50,597</b>
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<b>Total support costs</b>	<b>46,821</b>	-	<b>46,821</b>	<b>50,597</b>
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The basis of allocation of costs between activities is described under accounting policies

## 28 Other Expenditure - Governance costs

	Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
Independent Examiner's fees	2,811	-	<b>2,811</b>	1,815
<b>Total Governance costs</b>	<b>2,811</b>	-	<b>2,811</b>	<b>1,815</b>

## 29 Total Charitable expenditure

	Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
Total direct spending	<b>B2a</b> 37,972	-	<b>37,972</b>	42,508
Total grantmaking costs	<b>B2c</b> 14,682	1,300	<b>15,982</b>	19,111
Total support costs	<b>B2d</b> 46,821	-	<b>46,821</b>	50,597
Total Governance costs	<b>B2e</b> 2,811	-	<b>2,811</b>	1,815
<b>Total charitable expenditure</b>	<b>B2</b> <b>102,286</b>	<b>1,300</b>	<b>103,586</b>	<b>114,031</b>

## Eternity Downham Market

Detailed analysis of income and expenditure for the year ended 30 September 2018 as required by the SORP 2015

### 30 Expenditure on raising funds and costs of investment management

		Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
Cost of fundraising activities		4,467	-	<b>4,467</b>	6,826
<b>Total fundraising costs</b>	<b>B1</b>	<b>4,467</b>	<b>-</b>	<b>4,467</b>	<b>6,826</b>

## Eternity Downham Market

### Activity analysis of Income and expenditure for the for the year ended 30 September 2018

*This analysis is classssified by activity and not by conventional nominal descriptions.*

#### 31 Analysis of income by activity

	SOFA ref	2018 £	2017 £
<b>Activity</b>			
<b>Income from other, non charitable, trading activities</b>			
Fundraising activities		802	4,166
<b>Summary of Total Income, including the items above</b>			
Other activities	A3	802	4,166
Donations & Legacies	A1	93,409	110,362
<b>Total income as shown in the SOFA</b>	<b>A</b>	<b>94,211</b>	<b>114,528</b>
<b>Categories of income</b>			
Income from exchange transactions		94,211	114,528

#### 32 Analysis of charitable expenditure by activity

Activity	Direct costs	Support costs	Grant funding of activities	Total	Total
	2018 £	2018 £	2018 £	2018 £	2017 £
<b>Spiritual welfare of members</b>					
Direct costs	37,971	-	-	37,971	42,508
Employee costs not included in direct cos	-	19,431	-	19,431	19,987
Premises expenses	-	10,756	-	10,756	14,313
Administrative overheads	-	8,209	-	8,209	7,011
Financial costs	-	8,423	-	8,423	9,286
<b>Total Spiritual welfare of members</b>	<b>37,971</b>	<b>46,819</b>	<b>-</b>	<b>84,790</b>	<b>93,105</b>
	<b>Direct costs</b>	<b>Support costs</b>	<b>Grant funding of activities</b>	<b>Total</b>	<b>Total</b>
	<b>2018 £</b>	<b>2018 £</b>	<b>2018 £</b>	<b>2018 £</b>	<b>2017 £</b>
<b>Assisting organisations with similar aims</b>					
Grantmaking costs	-	-	15,982	15,982	19,111

## Eternity Downham Market

### Activity analysis of Income and expenditure for the for the year ended 30 September 2018

#### Summary of charitable costs by activity

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2018	2018	2018	2018	2017
	£	£	£	£	£
Total Spiritual welfare of members	37,971	46,819	-	<b>84,790</b>	93,105
Total Assisting organisations with similar	-	-	15,982	<b>15,982</b>	19,111
Total Governance costs as detailed in Note 28	-	2,811	-	2,811	1,815
<b>Total charitable expenditure</b>	<b>37,971</b>	<b>49,630</b>	<b>15,982</b>	<b>103,583</b>	<b>114,031</b>

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 29

#### Analysis of support and governance costs by charitable activities

Activity	Governance	Finance	Human Resources	Other Overheads	Total
Spiritual welfare of members	2,811	8,423	19,431	18,965	49,630

#### Summary of grant making by activity

	Grants to institutions	Grants to individuals	Support costs	Total	Total
	2018	2018	2018	2018	2017
	£	£	£	£	£
Assisting organisations with similar aims	13,142	2,840	-	<b>15,982</b>	19,111
	<b>13,142</b>	<b>2,840</b>	<b>-</b>	<b>15,982</b>	<b>19,111</b>

Fuller details of grants made and related costs, including support costs, are shown in note 26.



## Eternity Downham Market

Activity analysis of Income and expenditure for the for the year ended 30 September 2018

### 33 Analysis of non charitable expenditure by activity

#### Activity

<i>Fundraising activities</i>	<b>Fundraising activities 2018 £</b>	<b>Fundraising activities 2017 £</b>
Direct fundraising costs	4,467	6,826
Indirect fundraising costs:-	-	-
<i>Governance costs</i>	<b>Governance costs 2018 £</b>	<b>Governance costs 2017 £</b>
Other Expenditure - Governance costs as detailed in Note 28	2,811	1,815
<b><i>Total non charitable expenditure</i></b>	<b>2018 £</b>	<b>2017 £</b>
Total costs of Fundraising activities	4,467	6,826
<b>Total non charitable expenditure</b>	<b>4,467</b>	<b>6,826</b>