

BARTON COMMUNITY ASSOCIATION

A COMPANY LIMITED BY GUARANTEE
AND NOT HAVING A SHARE CAPITAL

COMPANY NO. 4994052 (ENGLAND AND WALES)

REGISTERED CHARITY NO. 1102476

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST DECEMBER 2018

KING LOOSE & CO
STATUTORY AUDITORS

ST JOHN'S HOUSE
5 SOUTH PARADE
SUMMERTOWN
OXFORD OX2 7JL

BARTON COMMUNITY ASSOCIATION
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST DECEMBER 2018
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BARTON COMMUNITY ASSOCIATION**FINANCIAL STATEMENTS****FOR THE PERIOD ENDED 31ST DECEMBER 2018****COMPANY INFORMATION****Directors and Trustees**

Mr C E D Gee (Chairperson)
 Mr S D H Heap (Treasurer)
 Ms P E Gwilliam
 Mrs C E Gerkin
 Miss A M Browne
 Mr D C Farley
 Mr R Shepherd
 Mr J B Smith
 A Dickinson (appt 24/12/18)
 K Cockram (appt 02/01/19)
 T Patmore (appt 04/04/19)

Secretary

Mrs S J Holden

Company Number

4994052 (England and Wales)

Charity Number

1102476

Registered Office

Barton Community Centre
 Underhill Circus
 Barton Estate
 Headington
 Oxford OX3 9LS

Bankers

Barclays Bank Plc
 Headington
 Oxford OX3 9AH

Santander
 Bootle
 Merseyside L30 4GB

The Charity Bank Limited
 Towbridge
 Kent TN9 1BE

Statutory Auditors

King Loose & Co
 St John's House
 5 South Parade
 Summertown
 Oxford OX2 7JL

BARTON COMMUNITY ASSOCIATION**DIRECTORS' AND TRUSTEES' REPORT****FOR THE PERIOD ENDED 31ST DECEMBER 2018**

The directors and trustees present their annual report and financial statements of the charity for the year ended 31st December 2018. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles of association, the Companies Act 2006, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland – Charities SORP (FRS 102); and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Barton Community Association was incorporated on 12th December 2003 as an incorporated charity limited by guarantee and is governed by a memorandum and articles of association. With effect from 1st January 2004, the company took over the assets, liabilities and activities previously owned or operated by Barton Community Association.

The association originally began in 1948, and was previously governed by a Trust Deed dated 17th December 1966, until the incorporation in December 2003.

Objects, organisation and activities

The charity is established to enhance the community life of the inhabitants of Barton and the neighbourhood, by providing communal facilities and promoting community projects of a charitable nature.

The community centre is available for hire by any individual or organisation in accordance with the standard hiring agreement and scale of charges adopted for the year. It is intended that the scale of charges be sufficient to generate enough income to meet all expenditure incurred in providing the centre's facilities. Community projects are funded by specific appeals, fundraising and grants.

The charity is organised as an independent association of local residents with a managing committee, comprising elected and nominated members, who meet and converse regularly to manage the charity's affairs. Activities include the provision of the community centre as a permanent community facility and a variety of community projects as funds permit from time to time.

Directors and trustees

All directors of the company are also trustees of the charity, and there are no other trustees. All of the trustees named on page 1 served during the period, or as otherwise noted.

There is no Chief Executive Officer. All Trustees participate in the management of the Charity.

Trustees appointment and training

Trustees are appointed at the annual general meeting, usually held in late Spring. Nominations are put forward prior to the meeting, when the individual has confirmed their willingness to serve, and then formally proposed, seconded and voted upon at the meeting itself.

Induction of new Trustees is informal, mainly covered by word of mouth and attendance at meetings where policy decisions are taken, and matters of concern discussed. There is no specific training policy for new Trustees/Directors.

BARTON COMMUNITY ASSOCIATION**DIRECTORS' AND TRUSTEES' REPORT****FOR THE PERIOD ENDED 31ST DECEMBER 2018****Review of progress and achievements**

The level of community centre lettings has increased in comparison with the previous year. Income from other activities has been largely maintained, despite competition from other local organisations.

Community projects programmes have continued during the year with a number of volunteers helping some of the committee members.

The Trustees are satisfied that the Charity continues to meet the needs of the local community and is an asset to the area. To this end the Association is currently working on the core Strategy document that will steer it towards 2020 taking into account the predicted challenges that it will face during this period. As a working document the Association will take into account any new challenges that arise to ensure it meets its aims and objectives.

Future plans

The Charity plans to continue to offer the Community Centre for hire and to include its use for community projects as funds permit. With the onset of the adjoining development, Barton Park, the Association will encompass all new residents within its area of benefit and work towards an integrated community.

Public benefit

As mentioned above, under the objects and activities of the organisation, the charity is established to enhance the community life of the inhabitants of Barton and its neighbourhood. In addition to providing communal facilities at the Community Centre itself, the charity's focus is on funding, assisting, supporting and promoting community based projects as these have the greatest outreach and provide the greatest public benefit. The charity continues to engage with, and be accessible to, the community it aims to reach and serve.

The Trustees have reviewed these aims and objectives together with the guidance in the Charity Commission's guidance on public benefit, and are satisfied that they continue to be for the public benefit.

Tangible fixed assets for use by the charity

Details of movements in fixed assets are set out in the notes to the accounts. None of the assets are believed to be valued at a materially different sum from that reflected in the accounts.

Finances

The attached financial statements show the current state of the finances, which the committee consider to be sound. The statement of financial activities shows incoming unrestricted income funds for the year of £2,603. This net income has been added to unrestricted income reserves brought forward, leaving a closing balance on such funds of £49,994.

BARTON COMMUNITY ASSOCIATION

DIRECTORS' AND TRUSTEES' REPORT

FOR THE PERIOD ENDED 31ST DECEMBER 2018

Reserves Policy

The Barton Community Association recognises the need to adequately manage financial risk. To this end, the reserves held by the Association shall be defined as (in order of priority):

1. Capital/Exceptional Reserves: The first priority of unrestricted reserves shall be held for the specific purpose of Capital/Exceptional items (defined as reserves held specifically and independently in recognition of specific liabilities related to capital and exceptional items as agreed by the Trustees from time to time). The level of reserves held for this use should be £30,000 based on a risk assessment of the potential liabilities as at 31 December 2018.

2. General Reserves: The second priority of unrestricted reserves shall be general use cash reserves. In respect of general reserves the Association should hold liquid cash reserves equal to no more than one full year's expenditure based on the latest approved financial statement of accounts. General reserves will be defined as the unrestricted reserves as quoted in the financial statements minus £30,000 ring-fenced for Capital/Exceptional Reserves.

3. Restricted Reserves: The reserves that the Association holds in respect of unspent or unamortised externally funded grants are held and reported separately in the Financial Statements. There is no limit to the level of restricted fund reserves the Association can hold.

Investment policy

Investments are held in short to medium term bank deposit accounts in order to provide flexibility and ease of access. The highest available rate of interest is actively pursued, but this is dependant upon the capital sum available to be invested and the overriding requirement of accessibility. The investment objective is to maintain the purchasing power of the monies until they are required.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces or may face, and confirm that systems are in place to enable regular reports to be produced, so that the necessary steps can be taken to lessen any such risks.

The principle risks faced by the charity are:

- a. Competition from other providers of similar hall and room hire opportunities, goods and services, and
- b. Difficulties in attracting volunteers and trustees.

The trustees are aware of these risks and keep the situation under constant review.

BARTON COMMUNITY ASSOCIATION**DIRECTORS' AND TRUSTEES' REPORT****FOR THE PERIOD ENDED 31ST DECEMBER 2018****Statement of trustees' responsibilities**

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity, and of its results for that period. In preparing those financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the applicable Charities SORP;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011 and the applicable Charities SORP. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Audit information

In so far as the trustees are aware:

- (a) there is no relevant audit information of which the charity's auditors are unaware; and
- (b) the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

King Loose & Co have agreed to offer themselves for re-appointment as auditors to the charity.

Approval

This report has been prepared in accordance with the small companies regime of the Companies Act 2006.

This report was approved by the board of directors and trustees on2019, and signed on its behalf by:

.....

S J Holden
Secretary

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
BARTON COMMUNITY ASSOCIATION
FOR THE YEAR ENDED 31ST DECEMBER 2018

Opinion

We have audited the financial statements of Barton Community Association (the “Charity”), for the year ended 31st December 2018, which comprise the statement of financial activities and summary income and expenditure account, the balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Charity’s trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so we might state to the Charity’s trustees those matters we are required to state to them in an auditor’s report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity’s trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the Charity’s affairs as at 31st December 2018 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees’ use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity’s ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor’s report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
BARTON COMMUNITY ASSOCIATION
FOR THE YEAR ENDED 31ST DECEMBER 2018

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of the audit.
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 2(c), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly, we have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

**St John's House
5 South Parade
Summertown
Oxford OX2 7JL**

**King Loose & Co
Statutory Auditors**

King Loose & Co is eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006.

BARTON COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31ST DECEMBER 2018
SUMMARY INCOME AND EXPENDITURE ACCOUNT

		<u>2018</u>		<u>2017</u>			
		<u>Unrest'd</u>	<u>Restric'd</u>	<u>Total</u>	<u>Unrest'd</u>	<u>Restric'd</u>	<u>Total</u>
		<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	<u>Note</u>	£	£	£	£	£	£
<u>Income & endowments from</u>							
Donations and gifts	2	8,786	42,749	51,535	2,500	21,175	23,675
Charitable activities	3	94,906	15,247	110,153	76,823	15,266	92,089
Other Trading Activities		32,519	-	32,519	10,561	-	10,561
Income from investments	4	10,668	-	10,668	1,235	-	1,235
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total income and endowments		146,879	57,996	204,875	91,119	36,441	127,560
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<u>Expenditure on</u>							
Raising funds		20,183	-	20,183	6,425	-	6,425
<u>Charitable activities</u>							
Grant/sponsorship support given	5	1,222	4,348	5,570	-	-	-
Costs incurred in furtherance of the charity's objects	6	113,998	55,812	169,810	87,260	51,214	138,474
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total resources expended		135,403	60,160	195,563	93,685	51,214	144,899
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net (Expenditure)/Income for the year before transfers	7	11,476	(2,164)	9,312	(2,566)	(14,773)	(17,339)
Transfer between funds	9	(8,873)	8,873	-	(2,950)	2,950	-
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds		2,603	6,709	9,312	(5,516)	(11,823)	(17,339)
Fund balances brought forward		47,391	70,391	117,782	52,907	82,214	135,121
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances carried forward		49,994	77,100	127,094	47,391	70,391	117,782
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

There were no other recognised gains or losses other than those reflected in the statement of financial activities.

The notes on pages 6 to 13 form part of these accounts.

BARTON COMMUNITY ASSOCIATION (COMPANY NUMBER 4994052)**BALANCE SHEET AS AT 31ST DECEMBER 2018**

	<u>Note</u>	<u>2018</u>	<u>2017</u>
		£	£
Fixed assets	11	23,709	25,843
Fixed asset investments	12	1	1
Current assets			
Stock - consumables		500	100
Sundry debtors and prepayments		16,554	19,198
Bank Deposit account		73,973	73,511
Bank current accounts and cash in hand		84,596	66,994
		<hr/>	<hr/>
		175,623	159,803
		<hr/>	<hr/>
Creditors: amounts falling due within one year			
Sundry creditors and accruals	13	72,239	67,865
		<hr/>	<hr/>
Net current assets		103,384	91,938
		<hr/>	<hr/>
Total assets less current liabilities, being net assets	14	127,094	117,782
		<hr/>	<hr/>
Represented by:			
Unrestricted income funds		49,994	47,391
Restricted income funds	15	77,100	70,391
		<hr/>	<hr/>
		127,094	117,782
		<hr/>	<hr/>

The directors are satisfied that the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 and that members have not required an audit in accordance with Section 476. However, an audit is required in accordance with Section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for:-

1. ensuring that the company keeps accounting records which comply with Section 386; and
2. preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the charitable company.

Approved by the board of directors and trustees on 2019, and signed on its behalf by:

.....(Chairman)(Hon Secretary)

.....(Treasurer)

Dated:.....

The notes on pages 6 to 13 form part of the accounts.

BARTON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST DECEMBER 2018

1. Accounting policies

(a) General Information

These financial statements have been presented in Pound Sterling as this is the currency of the primary economic environment in which the charitable Company operates.

(b) Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – Charities SORP (FRS 102); and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

The Charity constitutes a public benefit entity as defined by FRS 102.

The charity has taken advantage of the exemption to prepare a cash flow statement on the grounds that it is a small charity.

(c) Activities

The financial statements include the results of the charity's operations as described in the directors' and trustees' report and all of which are continuing.

The charity has one main activity, that of operating as a Community Association. The charity does, however, act as an umbrella resource for other groups and projects, the majority of which receive at least some element of external funding and are thus reflected as restricted fund items.

(d) Stocks

Cafeteria, bingo and cleaning material stocks are valued at the lower of cost and net realisable value.

(e) Tangible Assets and Depreciation

Tangible assets are initially recognised at cost which is the purchase price plus any directly attributable costs. Subsequently tangible assets are measured at cost less accumulated depreciation and impairment losses.

Depreciation is provided on assets to write off their cost over their estimated useful lives. The rates and basis currently used are as follows:

Improvements to property	-	10% straight line
Minibus	-	25% reducing balance
Plant and equipment	-	33 1/3% / 25% / 20% according to nature of asset
Fixtures and fittings	-	15% reducing balance

BARTON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST DECEMBER 2018

1. Accounting policies (continued)

(f) Revenue Recognition

(i) Rendering of services, including hall and room lettings

When the outcome of a transaction involving the rendering of services can be estimated reliably, the Company recognises revenue associated with the transaction by reference to the stage of completion of the transaction at the end of the reporting period. The outcome of a transaction can be estimated reliably when all the following conditions are satisfied:-

- a. the amount of revenue can be measured reliably;
- b. it is probable that the economic benefits associated with the transaction will flow to the entity;
- c. the stage of completion of the transaction at the end of the reporting period can be measured reliably; and
- d. the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Revenue for support services is therefore recognised proportionally over the performance of the service contract.

(ii) Investment Income

Investment income is accounted for as receivable, i.e. in the period in which the Charity is entitled to receipt, and the amount of income can be measured reliably.

(g) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be reliably measured.

Expenditure is included on an accruals basis and has been classified under headings that aggregate all costs related to the category. Costs incurred in relation to the provision of Centre facilities are support costs for the Charity's activity as a Community Centre.

(h) Premises costs

These financial statements do not include the costs of community centre rent, as the local authority aids the charity by meeting these charges. Rates and service charges are now levied, however.

(h) Financial Assets – Classified as Basic Financial Instruments

- i) Cash and cash equivalents.** Cash and cash equivalents include cash in hand, deposits held with banks, and other short term highly liquid investments with original maturities of three months or less.
- ii) Trade and other receivables.** Trade and other receivables that are receivable within one year are measured at the undiscounted amount of the cash expected to be received, net of any impairment.
- iii) Trade and other payables.** Trade and other payables that are payable within one year are measured at the undiscounted amount of the cash expected to be paid.

BARTON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST DECEMBER 2018

1. Accounting policies (continued)

(j) Fund accounting

The charity has balances on both restricted and unrestricted funds.

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the objects of the charity, as defined in the constitution.

Restricted funds were those funds given for particular purposes and projects.

(k) Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the statement of financial activities.

(l) Group accounts

Barton Community Association has the following 100% subsidiary:

Eatwells Community Café Limited

In the opinion of the Trustees, the Charity and its subsidiary undertaking comprise a small group. The Charity has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

(m) Operating Leases

The costs of operating leases, where the risks and responsibilities of ownership remain with the lessor, are charged to the income and expenditure account as incurred.

(n) Volunteers

The value of the enormous contributions made by volunteers is not incorporated into these financial statements.

(o) Donated services

Where services are provided to the charity as a donation that normally would be purchased from suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

(p) Pension Costs

The charity operates a defined contribution pension scheme. The scheme and its assets are supervised and controlled by independent managers. The charge for the year, reflected in the Statement of Financial Activities, is the amount paid by the charity to the scheme in respect of the year.

(q) Going Concern

The financial statements have been prepared on a going concern basis.

The current economic conditions present increased risks for all businesses. In response to such conditions, the trustees have carefully considered these risks, including an assessment of uncertainty on future trading projection for a period of at least 12 months from the date of signing the financial statements, and the extent to which they might affect the preparation of the financial statements.

The trustees have concluded that the going concern basis remains appropriate.

BARTON COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS****FOR THE PERIOD ENDED 31ST DECEMBER 2018****2. Donations and gifts**

Various local government, other significant grants and generous cost contributions were received during the year, in particular:-

Donor	Purpose	<u>2018</u> £
Oxfordshire Community Foundation	On Your Bike, Homework Club, Art Club	6,400
Oxford City Council	Youth Ambition	2,406
Tambour	Homework Club	15,980
Grosvenor	Barton Bash, Barton Utd, Headington Amateurs	5,348
Oxford County Council	Stay and Play	5,000
Hill	Barton Bash	2,000
Foyles	Art Club, Homework Club	2,000
		=====

Contributions to the Barton Bash activities are reflected under Income from charitable activities in the Income and Expenditure Account.

3. Income from charitable activities

	<u>2018</u>			<u>2017</u>		
	<u>Unrest'd Funds</u>	<u>Restric'd Funds</u>	<u>Total Funds</u>	<u>Unrest'd Funds</u>	<u>Restric'd Funds</u>	<u>Total Funds</u>
	£	£	£	£	£	£
Hall and room lettings	72,824	-	72,824	71,121	-	71,121
Affiliations, memberships & sundries	17,657	9,787	27,444	2,507	10,202	12,709
Minibus income	4,425	-	4,425	3,195	-	3,195
Eon "feed in" income	-	5,460	5,460	-	5,064	5,064
	-----	-----	-----	-----	-----	-----
	94,906	15,247	110,153	76,823	15,266	92,089
	=====	=====	=====	=====	=====	=====

4. Income from Investments

	<u>2018</u>			<u>2017</u>		
	<u>Unrest'd Funds</u>	<u>Restric'd Funds</u>	<u>Total Funds</u>	<u>Unrest'd Funds</u>	<u>Restric'd Funds</u>	<u>Total Funds</u>
	£	£	£	£	£	£
Interest income	1,148	-	1,148	1,235	-	1,235
Dividend from subsidiary	9,520	-	9,520	-	-	-
	-----	-----	-----	-----	-----	-----
	10,668	-	10,668	1,235	-	1,235
	=====	=====	=====	=====	=====	=====

BARTON COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS****FOR THE PERIOD ENDED 31ST DECEMBER 2018****5. Grants/Sponsorship support given**

	<u>2018</u>			<u>2017</u>		
	<u>Unrest'd</u>	<u>Restric'd</u>	<u>Total</u>	<u>Unrest'd</u>	<u>Restric'd</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Barton United	22	3,556	3,578	-	-	-
Headington Amateurs	-	792	792	-	-	-
Foodbank Costs	1,200	-	1,200	-	-	-
	<u>1,222</u>	<u>4,348</u>	<u>5,570</u>	<u>-</u>	<u>-</u>	<u>-</u>
	=====	=====	=====	=====	=====	=====

6. Costs incurred in furtherance of the charity's objects

	<u>2018</u>			<u>2017</u>		
	<u>Unrest'd</u>	<u>Restric'd</u>	<u>Total</u>	<u>Unrest'd</u>	<u>Restric'd</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Provision of centre facilities and activities:						
Staff costs	65,678	29,873	95,551	44,572	27,129	71,701
Project costs	-	20,094	20,094	3,165	14,585	17,750
Rent, rates, light and heat	10,084	-	10,084	10,608	-	10,608
Repairs and renewals	3,512	-	3,512	5,664	-	5,664
Insurances	1,314	-	1,314	917	-	917
Sundry expenses	1,457	-	1,457	1,495	-	1,495
Depreciation	8,174	-	8,174	6,201	1,863	8,064
Loss on asset disposal	91	-	91	91	-	91
Minibus costs	1,990	-	1,990	1,976	-	1,976
Payroll processing costs	1,156	-	1,156	864	-	864
Equipment Hire	5,423	-	5,423	4,015	-	4,015
Other costs:						
Printing, postage, stationery	1,396	5,845	7,241	1,972	7,637	9,609
Travel expenses	1,981	-	1,981	485	-	485
Telephone/internet	2,343	-	2,343	1,077	-	1,077
Audit and accountancy	4,350	-	4,350	4,158	-	4,158
Legal and Prof fees	5,049	-	5,049	-	-	-
	<u>113,998</u>	<u>55,812</u>	<u>169,810</u>	<u>87,260</u>	<u>51,214</u>	<u>138,474</u>
	=====	=====	=====	=====	=====	=====

BARTON COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS****FOR THE PERIOD ENDED 31ST DECEMBER 2018**

7. <u>Result for the period</u>	<u>2018</u>	<u>2017</u>
	£	£
The surplus of income over expenditure is stated after charging:		
Depreciation of fixed assets - owned by the charity	8,265	8,064
Auditor's Remuneration		
- audit	2,100	2,000
- accountancy/other	2,250	2,158
Operating lease payments – equipment hire	5,423	4,015
	=====	=====

8. Trustees' expenses and remuneration

No trustee, nor any person connected with them, has received or is due to receive any remuneration for the year directly or indirectly from the charity's funds. Occasional low value reimbursements are made to trustees in respect of expenditures incurred on behalf of the charity.

9. Transfer between funds

Net transfers of £8,873 have been made from unrestricted general funds, to restricted project funds, by way of subsidy to cover the deficits which would otherwise have arisen on the Barton Newsletter project, and the Disco Dadz activities.

10. Employees' remuneration

	<u>2018</u>	<u>2017</u>
The number of employees employed by the charity during the year was:	No	No
	12	11
	===	===
The aggregate payroll costs were:	£	£
Wages and salaries	95,366	71,608
National insurance costs	-	-
Pension Costs	185	93
	-----	-----
	95,551	71,701
	=====	=====
These costs have been borne by:		
Unrestricted Funds	65,678	44,572
Restricted Funds	29,873	27,129
	-----	-----
	95,551	71,701
	=====	=====

- a) No employee received emoluments in excess of £60,000.
- b) Salary costs of £16,648 were recovered from Oxford City Council during 2018.

BARTON COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS****FOR THE PERIOD ENDED 31ST DECEMBER 2018****11. Fixed assets used by the charity**

	<u>Improve- ments to property</u> £	<u>Minibus</u> £	<u>Plant & equip- ment</u> £	<u>Fixtures and fittings</u> £	<u>Total</u> £
Cost					
B/fwd 01/01/18	60,748	22,945	30,699	9,546	123,938
Additions in year	-	-	784	-	784
Transfers from subsidiary	-	-	455	17,263	17,718
Disposals in year	-	-	(3,341)	-	(3,341)
	=====	=====	=====	=====	=====
As at 31/12/18	60,748	22,945	28,597	26,809	139,099
	=====	=====	=====	=====	=====
Depreciation					
B/fwd 01/01/18	47,974	19,372	26,557	4,192	98,095
Transfers from subsidiary	-	-	150	12,221	12,371
Charge for the year	4,259	893	1,462	1,560	8,174
Released on disposal	-	-	(3,250)	-	(3,250)
	=====	=====	=====	=====	=====
As at 31/12/18	52,233	20,265	24,919	17,973	115,390
	=====	=====	=====	=====	=====
Net book value					
As at 31/12/18	8,515	2,680	3,678	8,836	23,709
	=====	=====	=====	=====	=====
As at 31/12/17	12,774	3,573	4,142	5,354	25,843
	=====	=====	=====	=====	=====

12. Fixed asset investments**Shares in
Subsidiary**
£

1 Ordinary share in Eatwells Community
Café Limited, at cost

1

==

This shareholding represents 100% of the issued share capital.

13. Creditors: amounts falling due within one year

	<u>2018</u> £	<u>2017</u> £
Accruals and deferred income	68,542	67,286
Amounts due to subsidiary	1	579
Capital Grant (Eatwells)	3,696	-
	=====	=====
	72,239	67,865
	=====	=====

BARTON COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS****FOR THE PERIOD ENDED 31ST DECEMBER 2018****14. Analysis of net assets between funds**

	<u>Tangible fixed assets</u>	<u>Fixed assets invest- ments</u>	<u>Net current assets</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Restricted Funds	-	-	77,100	77,100
Unrestricted Funds	23,709	1	26,284	49,994
	<u>23,709</u>	<u>1</u>	<u>103,384</u>	<u>127,094</u>
	=====	=====	=====	=====

15. Restricted funds

	<u>Balance 01/01/18</u>	<u>Movement in Reserves</u>		<u>Balance 31/12/18</u>
	<u>£</u>	<u>Incoming & transfs</u>	<u>Outgoings & transfs</u>	<u>£</u>
		<u>£</u>	<u>£</u>	
Art Club	-	3,220	1,721	1,499
Community Events & Services	-	1,946	100	1,846
Barton A-Z/Newsletter/Noticeboard	-	9,877	9,877	-
Evergreens	2,033	-	2,033	-
Barton Bash/Therapy Days	1,646	6,587	5,926	2,307
Youth Ambition	-	2,406	1,899	507
Low Carbon Project	38,418	5,460	3,408	40,470
Cricket Fund	1,696	-	-	1,696
On Your Bike	-	2,500	2,500	-
Stay and Play	4,149	5,000	3,364	5,785
Educational Fund (Private donor)	16,511	-	15,036	1,475
Homework Club	2,733	23,025	4,243	21,515
Disco Dadz	3,205	2,500	5,705	-
Pass Through Money (Grosvenor)	-	4,348	4,348	-
	<u>70,391</u>	<u>66,869</u>	<u>60,160</u>	<u>77,100</u>
	=====	=====	=====	=====

16. Reconciliation of movement in shareholders' funds

Barton Community Association, being a company limited by guarantee and a registered charity, has no shareholders; it is, therefore, inappropriate to include a reconciliation of the movement in shareholders' funds.

17. Share capital

Barton Community Association is limited by guarantee and does not have a share capital.

18. Contingent liabilities

In the opinion of the trustees, there were no contingent liabilities 31st December 2018.

BARTON COMMUNITY ASSOCIATION
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31ST DECEMBER 2018

19. Operating Lease Commitments

The Charity has an ongoing commitment in respect of operating leases for equipment hire amounting to £4,015 per annum, for the foreseeable future.

20. Subsidiary

The charity owns 100% of Eatwells Community Café Limited. At 31st December 2018, the total capital and reserves of the subsidiary amounted to £1.

21. Related Party Disclosures

There are no related party transactions which require disclosure in the reporting period under review.

BARTON COMMUNITY ASSOCIATION
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31ST DECEMBER 2018
(For Information Only)

	<u>2018</u>		<u>2017</u>	
<u>General income</u>	£	£	£	£
Affiliation and membership		1,708		1,776
Hall and room lettings		72,824		71,121
Bank interest and Dividend from Eatwells		10,668		1,235
Sundry income		77,271		32,108
Minibus income		4,425		3,195
Eon "feed in" amounts		5,460		5,064
Healthy New Towns Grant		-		2,500
		<hr/>		<hr/>
		172,356		116,999
Activities (see Appendix B)		12,336		4,136
		<hr/>		<hr/>
		184,692		121,135
<u>Less general expenses</u>				
Payroll costs (unrestricted) (2018: incl. Eatwells)	65,678		44,572	
Rates, heat and light (OCC charges)	10,084		10,608	
Telephone and internet	2,342		1,077	
Printing, postage, stationery and advertising	1,396		1,972	
Travel expenses	1,981		485	
Repairs and renewals	3,512		5,664	
Insurances	1,314		917	
Legal and Professional Fees	5,049		-	
Sundry expenses	1,457		1,495	
Restricted fund costs	60,161		51,214	
Audit and accountancy charges	4,350		4,158	
Depreciation (unrestricted) plus loss on disposal	8,265		6,292	
Minibus costs	1,990		1,976	
Payroll preparation charges	1,156		864	
Equipment Hire/ Vending	5,423		4,015	
Sponsorship & Donations	1,222		-	
Healthy New Towns Costs	-		3,165	
		<hr/>		<hr/>
		175,380		138,474
		<hr/>		<hr/>
Net Surplus/(Deficit) for the period		9,312		(17,339)
		<hr/>		<hr/>
Restricted Fund Surplus/(Deficit)		8,859		(11,823)
Unrestricted Fund Surplus/(Deficit)		453		(5,516)
		<hr/>		<hr/>
		9,312		(17,339)
		<hr/>		<hr/>

BARTON COMMUNITY ASSOCIATION
SCHEDULE OF ACTIVITIES
FOR THE PERIOD ENDED 31ST DECEMBER 2018
(For Information Only)

	<u>2018</u>		<u>2017</u>	
<u>Bingo</u>	£	£	£	£
Income	5,040		4,525	
Expenditure	954		601	
	_____	4,086	_____	3,924
 <u>Eatwells Café (note below)</u>				
Income	22,197		-	
Expenditure	12,542		-	
	_____	9,655	_____	
 <u>Social activities, parties, carnival, lunch club etc</u>				
Income	5,282		6,036	
Expenditure	6,687		5,824	
	_____	(1,405)	_____	212
 Surplus transferred to income and expenditure account		_____		_____
		12,336		4,136
		=====		=====
 <u>2018</u>				
		£		£
Total income		32,519		10,561
Total expenditure		(20,183)		(6,425)
		_____		_____
 Net surplus		12,336		4,136
		=====		=====

Note:

Eatwells results for 2017 were shown in the separate accounts for that company. The 2018 results have been brought into the accounts for Barton Community Association to reflect the combined results.