

BLACKPOOL MENCAP

ANNUAL REPORT AND ACCOUNTS
1 OCTOBER 2017 TO 30 SEPTEMBER 2018

Charity Commission Reference Number 249596

BLACKPOOL MENCAP

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BLACKPOOL MENCAP

TRUSTEES' REPORT

The Trustees present their report together with the financial statements of the charity for the year ended 30th September 2018. The financial statements have been prepared in accordance with the accounting policies set out on page 9 and comply with the current statutory requirements, the Statement of Recommended Practice – Accounting and Reporting by Charities' (SORP FRS102).

Structure, Governance and Management

Details of Trustees can be seen on page 5. Appointment of Trustees is governed by the Trust Deed of the Charity. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising through the resignation or death of an existing Trustee.

Investment Policies

The Trust Deed authorised the Trustees to make and hold investments using the general funds of the Charity.

Objectives and Activities

The Society was established under a Trust Deed in order to work and promote the social awareness and integration into society for people with learning disabilities.

The Policy of the Society continues to be to seek additional finance and support to continue to provide care and to make available further properties within the locality as funds permit.

Achievements and Performance

The Trustees consider that the performance of the Charity this year overall has been satisfactory. the charity has had a year of investment with money being spent on the upgrade of the centre on Whitegate Drive and considerable repairs being made to the other properties held.

The Charity would not be able to provide such a wide service to our beneficiaries without the continued support of a large number of willing support staff who give their services voluntarily.

Financial Review

Incoming Resources have increased to £501,439 from £42,692 last year, this increase is due to a very large legacy being received this year. Our fund-raising activities continue to be successful, thanks mainly to the help of volunteers, which is much appreciated.

Resources expended have reduced to £90,661 from £133,364. This has resulted in an overall surplus this year of £413,129 compared to a deficit last year of £84,181.

Total unrestricted funds of the charity have increased to £1,562,710 from £1,149,580 in 2017.

Total unrestricted funds are sufficient to permit the Charity to continue in operation in the medium to long term given the continued support of volunteers.

Risk Assessment

The main risk to funds of the Charity is the investment held.

The trustees identified this risk and moved the funds to lower risk funds with Fidelity Funds Network in September 2008.

Departure from Accounting Standards

The Trustees of the Society have approved the decision, not to depreciate land and buildings as shown on page 13 of the financial statements, as this would not show the Society in a true and fair situation.

BLACKPOOL MENCAP

TRUSTEES' REPORT


Statement of Trustees' Responsibilities

Charity law requires the Trustees to prepare statements of account for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation;
- to value assets and liabilities in accordance with the Statement of Recommended Practice Accounting by Charities;

The Trustees are responsible for keeping proper accounting records which are sufficient to show and explain the Charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Society, and to enable them to ensure that any statements of account comply with the requirements of the Charity (Accounts and Reports) Regulations 1995. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 24/4/19 and signed on their behalf by Ms L. Hinds (Trustee).

 Ms L. Hinds

BLACKPOOL MENCAP
CHARITY INFORMATION
Charity Commission Number – 249596

Officers

Chairperson: Mrs. J Whiteside

General Secretary: Ms L Hinds

Treasurer: Ms L Hinds

Trustees: Mrs. R Stanton
Mr. R Sharples
Mr. B Hinds
Mrs. A Hinds
Mrs. G Hope
Mr. M Stone
Mr. S Hinds
Mrs. J Ellison

Advisors

Bankers: HSBC Bank
1 Newhouse Road
Oxford Square
Blackpool
FY4 4YH

Royal Bank of Scotland,
Horwich Service Centre
Middlebrook, Horwich, Bolton

Accountants: Goss & Co. Chartered Certified Accountants
15 Olympic Court
Boardmans Way
Blackpool
FY4 5GU

Solicitors: Vincent Waring & Co., Cedar Square, Blackpool

Property Valuers: Bentley Higgs & Co.
49 Whitegate Drive, Blackpool
FY3 9DG

Registered Office: 86 Whitegate Drive
Blackpool

BLACKPOOL MENCAP

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2018

**Independent examiner's report to the Trustees of
Blackpool Society for Mentally Handicapped Children and Adults**

I report on the accounts of the Trust for the year ended 30 September 2018, which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the "Charities Act") and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

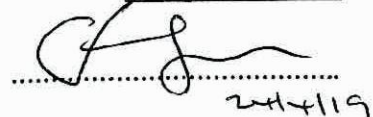
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

C. F. Goss FCCA
Goss & Co.
Chartered Certified Accountants
15 Olympic Court, Boardmans Way
Whitehills Business Park
Blackpool FY4 5GU


24/11/19

BLACKPOOL MENCAP
YEAR ENDED 30TH SEPTEMBER 2018

Statement of Financial Activities

	Notes	2018 <u>Unrestricted Funds</u> £	2017 <u>Unrestricted Funds</u> £
Incoming Resources			
Incoming resources from generated funds			
Donations and legacies	2	455,291	2,285
Other trading activities	4	2,068	1,526
Income from investments	5	37,503	22,949
Income from charitable activities	3	6,577	15,932
Other incoming resources		-	-
Total incoming resources		<u>501,439</u>	<u>42,692</u>
Resources Expended			
Expenditure on raising funds	7	-	6,874
Expenditure on Charitable activities	6	77,790	87,219
Governance costs	8	12,871	39,271
Total resources expended		<u>90,661</u>	<u>133,364</u>
Net gains on investments		2,351	6,491
NET INCOMING/OUTGOING RESOURCES		<u>413,129</u>	<u>(84,181)</u>
NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES			
		413,129	(84,181)
Other recognised gains/losses			
Gains/(losses) on revaluation of fixed assets for charity's own use		-	-
Total gains / losses		-	-
NET MOVEMENT IN FUNDS		413,129	(84,181)
Fund balances brought forward 1st October 2017		1,149,581	1,233,762
Transfer of realised profits		-	-
Fund balances carried forward 30th September 2018		<u>1,562,710</u>	<u>1,149,581</u>

BLACKPOOL MENCAP
YEAR ENDED 30TH SEPTEMBER 2018

Balance sheet as at 30th September 2018

	Notes	2018 £	2017 £
Assets and liabilities			
FIXED ASSETS			
Fixed assets for charity use	9	977,402	811,869
Fixed asset investments	11	<u>118,229</u>	<u>115,878</u>
		1,095,631	927,747
CURRENT ASSETS			
Prepayments		-	-
Debtor - deposit		-	-
Cash at bank and in hand		<u>469,049</u>	<u>223,803</u>
		469,049	223,803
CURRENT LIABILITIES			
Creditors		470	470
Accrued expenses		<u>1,500</u>	<u>1,500</u>
		1,970	1,970
NET CURRENT ASSETS		<u>467,079</u>	<u>221,833</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,562,710</u>	<u>1,149,580</u>
THE FUNDS OF THE CHARITY:			
UNRESTRICTED INCOME FUNDS			
Unrestricted income funds		1,294,769	881,639
Revaluation reserve	10	<u>267,941</u>	<u>267,941</u>
Total unrestricted funds		<u>1,562,710</u>	<u>1,149,580</u>

APPROVED BY THE TRUSTEES ON 24/4/19

AND SIGNED ON THEIR BEHALF BY:-

J. Hurd TRUSTEE

BLACKPOOL MENCAP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED **30 SEPTEMBER 2018**

1. ACCOUNTING POLICIES.

Basis of Accounting. The financial statements are prepared under the historical cost convention (as modified by the inclusion of Investments and Fixed Assets at valuation) and in accordance with the Financial Reporting Standard for Smaller Entities; the Charities Act 2011 and follow the recommendations of the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP FRS102).

Charitable and Fund-raising.

Income. Donations and legacies are accounted for when received by the Society. Other income is accounted for on an accruals basis as far as it is prudent to do so. Income includes income tax recoverable.

Gifts in kind. The charity receives the benefit of work carried out by volunteers, and receives the use of facilities and equipment without charge. No value is placed on these items. Where the benefit extends over several periods, they are valued and included in the balance sheet at a reasonable valuation.

Grants. Revenue grants are credited to the income and expenditure account as received.

Depreciation. Depreciation of Tangible Fixed Assets is provided at the following annual rates in order to write off each asset over its estimated useful life:-

Fixtures and fittings – 15% on net written down value

Improvements to property – 15% on a straight line basis

No depreciation is provided on freehold properties as the Society felt that as the Homes are kept to a very high standard of repair that no depreciation was necessary. Had depreciation been charged at 4% on a straight line basis, depreciation of £27,600 would have been charged in the accounts.

The trustees believe that not providing for depreciation is necessary for the accounts to give a true and fair view.

Revaluation of land and buildings. Land and buildings are stated at their most recent valuation as at the balance sheet date. Revaluation of the land and buildings is undertaken on the fifth anniversary or when there has been a material change in the property market, during the accounting period. A valuation was performed on 14 January 2014.

Fund-raising and Charitable Objectives Costs. Fund-raising expenditure comprises costs included in inducing people and organisations to contribute financially to the Charity's work.

Management and Administration. Expenditure on management and administration of the Charity included all expenditure not directly related to the charitable activity of fund-raising ventures. This included costs of running the office and accountancy charges.

Taxation. As a registered charity, the Society benefits from Rates relief and is generally exempt from Income Tax and Capital Gains Tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Investments. Realised gains and losses are taken to the Income and Expenditure Account. All investments have been valued at market value at the Balance Sheet date. All increases and decreases in value during the year are shown on the Statement of Financial Activities.

BLACKPOOL MENCAP
NOTES TO THE ACCOUNTS
YEAR ENDED 30th SEPTEMBER 2018

2. Donations and legacies

	Society	6/6a Roseberry Ave	The Lodge	Margaret Riley	Fourth Ave	Argyll Court	Total	2017 total
Donations	291	-	-	-	-	-	291	2,285
Unknown	-	-	-	-	-	-	-	-
Legacies	455,000	-	-	-	-	-	455,000	-
Totals	455,291	-	-	-	-	-	455,291	2,285

3. Income from charitable activities

	Society	6/6a Roseberry Ave	The Lodge	Margaret Riley	Fourth Ave	Argyll Court	Total	2017 total
Outings & events tickets	6,577	-	-	-	-	-	6,577	2,223
Rent	-	-	-	-	-	-	-	13,709
Fees	-	-	-	-	-	-	-	-
Totals	6,577	-	-	-	-	-	6,577	15,932

4. Other trading activities

	Society	6/6a Roseberry Ave	Woodstock	Margaret Riley	Fourth Ave	Argyll Court	Total	2017 total
Raffles and draws	1,518	-	-	-	-	-	1,518	976
Membership subscriptions	550	-	-	-	-	-	550	550
Totals	2,068	-	-	-	-	-	2,068	1,526

5. Investment Income

	Society	6/6a Roseberry Ave	The Lodge	4 Roseberry Ave	Fourth Ave	Argyll Court	Total	2017 total
Deposit account interest	-	-	-	-	-	-	0	42
Rental income	5,778	9,030	2,820	7,612	12,144	-	37,384	22,414
Dividends	119	-	-	-	-	-	119	493
Totals	5,897	9,030	2,820	7,612	12,144	-	37,503	22,949

BLACKPOOL MENCAP
NOTES TO THE ACCOUNTS
YEAR ENDED 30th SEPTEMBER 2018

6. Charitable activities

	Society	6/6a Roseberry Ave	The Lodge	4 Roseberry Ave	Fourth Ave	Argyll Court	Total	2017 total
Events and outings	32,991						32,991	4,041
Council tax	-	257					257	2,425
Light & heat	-	193				147	340	1,764
Telephone	-	-	-	-	-	-	-	-
Water	-	-	-	-	-	-	-	458
Registration fees	-	-	-	-	-	-	-	-
Wages	-	-	-	-	-	-	-	-
Redundancy	-	-	-	-	-	-	-	-
Sundries	1,551						1,551	1,398
Taxis and travel costs							-	-
Repairs and renewals	1,731				11,214		12,945	16,033
Gardening, cleaning and laundry					20		20	40
Insurance	1,907					669	2,576	5,054
Lodge running costs			1,508				1,508	3,016
Site fees			6,385				6,385	12,770
Depreciation	11,916	2,821		1,463	3,017		19,217	4,764
Loss on sale of property							-	55,323
bank charges	-	-	-	-	-	-	-	-
Totals	17,105	3,271	7,893	1,463	14,251	816	77,790	107,086

7. Expenditure on raising funds

	Society	6/6a Roseberry Ave	Woodstock	Margaret Riley	Fourth Ave	Argyll Court	Total	2017 total
Licences		-	-	-	-	-	-	240
Events and outings		-	-	-	-	-	-	4,041
Printing, postage and stationery	-	-	-	-	-	-	-	-
Totals	-	-	-	-	-	-	-	4,281

8. Governance costs

	Society	6/6a Roseberry Ave	Woodstock	Margaret Riley	Fourth Ave	Argyll Court	Total	2017 total
Accountancy fees	2,760	-	-	-	-	-	2,760	3,150
Secretary costs		-	-	-	-	-	-	1,040
Bookkeeping and admin		-	-	-	-	-	-	8,320
Postage, printing and stationery	817	-	-	-	-	-	817	-
MENCAP	520	-	-	-	-	-	520	250
Insurance - office		-	-	-	-	-	-	-
Telephone		-	-	-	-	-	-	-
Light & heat	2,075	-	-	-	-	-	2,075	2,813
Water	1,492	-	-	-	-	-	1,492	884
Rates	1,222	-	-	-	-	-	1,222	841
Cleaning	1,910	-	-	-	-	-	1,910	965
Bank charges		-	-	-	-	-	-	8
Repairs		-	-	-	-	-	-	6,701
Honorarium	500	-	-	-	-	-	500	500
Trustee expenses	1,575	-	-	-	-	-	1,575	74
Legal & professional fees		-	-	-	-	-	-	-
Totals	12,871	-	-	-	-	-	12,871	25,546

BLACKPOOL MENCAP
NOTES TO THE ACCOUNTS
YEAR ENDED 30th SEPTEMBER 2018

9. Fixed Assets

	Freehold Property	Leasehold Property	Improvements to property	Fixtures & fittings	Total
Cost or valuation at 1/10/17					
Society	170,000	-	37,724	1,869	209,593
Roseberry Ave 4	135,000	-	-	11,689	146,689
Fourth Ave	235,000	-	20,041	5,673	260,714
Roseberry Ave 6/6a	150,000	-	6,210	160	156,370
Argyll Court	85,000	-	-	-	85,000
Lodge	-	100,940	-	-	100,940
	<u>775,000</u>	<u>100,940</u>	<u>63,975</u>	<u>19,391</u>	<u>959,306</u>
Additions/Disposals					
Society			50,744	4,215	54,959
Roseberry Ave 4			7,860		7,860
Argyll Court			18,176		18,176
Roseberry Ave 6/6a			18,756		18,756
	<u>775,000</u>	<u>100,940</u>	<u>159,511</u>	<u>23,606</u>	<u>1,059,057</u>
Depreciation					
At 1/10/2017	-	-	43,730	18,708	62,438
Charge for year					
Society	-	-	11,184	732	11,916
Roseberry Ave 4	-	-	1,179	284	1,463
Fourth Ave	-	-	2,726	291	3,017
Roseberry Ave 6/6a	-	-	2,813	8	2,821
At 30/9/2018	<u>-</u>	<u>-</u>	<u>61,632</u>	<u>20,023</u>	<u>81,655</u>
Disposals					
	<u>-</u>	<u>-</u>	<u>61,632</u>	<u>20,023</u>	<u>81,655</u>
Net book value					
At 30/9/2018	<u>775,000</u>	<u>100,940</u>	<u>97,879</u>	<u>3,583</u>	<u>977,402</u>
At 30/9/2017	<u>690,000</u>	<u>100,940</u>	<u>20,245</u>	<u>683</u>	<u>811,869</u>

BLACKPOOL MENCAP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED **30 SEPTEMBER 2018**

10. TANGIBLE ASSETS, PROPERTIES VALUATION PLUS ADDITIONS.

4 Roseberry Avenue, Blackpool	135,000
Duck View Lodge	100,940
2 Fourth Avenue, Blackpool	235,000
86 Whitegate Drive	170,000
6/6a Roseberry Avenue	<u>150,000</u>
	<u>£790,940</u>

Revaluation of Charities Assets.	<u>2014 Valuation</u>	<u>2006 Valuation</u>
Whitegate Drive	£170,000	220,000
4 Roseberry Avenue	£135,000	170,000
Fourth Avenue	£235,000	310,000
6 Roseberry Avenue	£150,000	N/A

Revaluations were carried out in January 2014 by McDonald Bentley Higgs and Co Chartered Surveyors. The trustees believe there would be little difference between the Valuations and at the balance sheet date. The previous valuation was carried in March 2006.

11. INVESTMENTS

Investments are held with Fidelity funds Network.

Value as at 1 October 2017	£115,878
Increase in value	£2,351
Value as 30 September 2018	<u>£118,229</u>

12. STAFF COSTS.

	2018	2017
Gross wages, Employers NI and redundancy costs	<u>£nil</u>	<u>£nil</u>
No employee earned £50,000 p.a. or more.		
The average number of employees analysed by function was:	2018	2017
Home Services	-	-
Management and Administration	-	-

13. INDEMNITY INSURANCE.

An amount of £465 has been paid out of charity funds to indemnify the trustees against the consequences of any neglect or default on their part.

14. TRUSTEE EXPENSES.

Trustees receive small amounts from the charity for the re-imbursement of expenses
2018 - £1,575, 2017 - £525.

15. TRUSTEE RENUMERATION.

The charity treasurer received an honorarium of £500 for the work she does on the accounts of the charity including communication with the charity accountants.