

REGISTERED COMPANY NUMBER: 08709411 (England and Wales)
REGISTERED CHARITY NUMBER: 264364

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 30 SEPTEMBER 2018
FOR
THE MEADOWSIDE CHARITY NEWTON ABBOT AND
DISTRICT

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

THE MEADOWSIDE CHARITY NEWTON ABBOT AND
DISTRICT

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for the Year Ended 30 September 2018

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THE MEADOWSIDE CHARITY NEWTON ABBOT AND DISTRICT

REPORT OF THE TRUSTEES for the Year Ended 30 September 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Meadowside Charity Newton Abbot and District is a small charity working for and with adults with learning disabilities in the South Devon area. The charity has members living in the wider community as well as 11 permanent residents living in Meadowside Residential Home, owned and run by the charity. The charity helps provide the means, financial or otherwise, by which adults with learning disabilities may lead happy, healthy, fulfilled lives, without discrimination or prejudice of any kind and to educate the general public to assist us in meeting these aims.

As well as owning and running the residential home, the charity also holds various social events for the members of the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has continued to improve the residential home, with new flooring and decoration in the lounge and dining room. Various pieces of equipment have been replaced and improvements made to the sensory garden. The residents benefit from increased activities, including many day trips and regular visits to the home by musicians and other artists. The charity has also started to provide day care facilities in the home.

Fundraising activities

The Charity is still busy fundraising to enable parking at the front of the home, as well as continuing to improve the facilities in the home and holding events for its members.

FINANCIAL REVIEW

Reserves policy

Any reserves are unrestricted during the current and previous year. The Trustees ensure there are adequate funds for each activity and monitor these throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The governing document of the charity are the Memorandum and Articles of Association which were registered with Companies House as a Company Limited by Guarantee on 27th September 2013.

Organisational structure

The strategy and general management of the charity is led by the Trustees, who are also Directors, up to 9 people who meet up to 4 times per year. No remuneration is payable to the Trustees of the charitable company, only the staff who are employed in Meadowside residential home. Their salaries are commensurate with the posts they occupy, in line with comparable salaries in the care sector, equating to or in excess of the national living wage, and are reviewed annually by the Trustees.

Any new Trustees are asked to join the Board following a skills audit and identification of relevant individuals. Upon completion of an application form, potential Trustees are given a tour of the home together with an overview of the work of the charity and asked to attend a Board meeting prior to deciding whether they wish to join.

A few volunteers regularly help the charity with jobs such as gardening and other tasks, as required.

Related parties

Meadowside Residential Home, in Newton Abbot, is run for the welfare and benefit of its residents. In doing this it continues to work with local groups and organisations which support people with learning disabilities. The home is inspected by the Care Quality Commission and there is regular contact with social care authorities and health providers. Information and training from other organisations is also sought to ensure the charity complies with the constantly changing legislation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08709411 (England and Wales)

THE MEADOWSIDE CHARITY NEWTON ABBOT AND
DISTRICT

REPORT OF THE TRUSTEES
for the Year Ended 30 September 2018

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

264364

Registered office

Meadowside Residential Home
41 Highweek Road
Newton Abbot
Devon
TQ12 1TR

Trustees

R S Holland	Vice-Chair	
Mrs L Mcelheron	Chair	
R M Paddon	Vice-Chair	
C I W Pegg		- resigned 25.2.19
Miss J L Raymont	Treasurer	- resigned 8.3.18
Ms A Hill		
Ms A Jones		- appointed 26.7.18

Company Secretary

Independent examiner

Ian Barrett
FCA FCIE
Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

Approved by order of the board of trustees on 24 July 2019 and signed on its behalf by:

Mrs L Mcelheron - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE MEADOWSIDE CHARITY NEWTON ABBOT AND
DISTRICT

Independent examiner's report to the trustees of The Meadowside Charity Newton Abbot And District ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA FCIE which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Ian Barrett
FCA FCIE
Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

25 July 2019

THE MEADOWSIDE CHARITY NEWTON ABBOT AND DISTRICT

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 September 2018

	Notes	Unrestricted fund £	Restricted fund £	2018 Total funds £	2017 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		420,410	-	420,410	412,255
Other trading activities	2	678	-	678	11,245
Total		421,088	-	421,088	423,500
EXPENDITURE ON					
Charitable activities					
Charitable Activities		421,736	-	421,736	371,553
Other		1,303	-	1,303	1,059
Total		423,039	-	423,039	372,612
NET INCOME/(EXPENDITURE)		(1,951)	-	(1,951)	50,888
RECONCILIATION OF FUNDS					
Total funds brought forward		235,660	-	235,660	184,772
TOTAL FUNDS CARRIED FORWARD		233,709	-	233,709	235,660

The notes form part of these financial statements

THE MEADOWSIDE CHARITY NEWTON ABBOT AND DISTRICT

BALANCE SHEET
At 30 September 2018

	Notes	Unrestricted fund £	Restricted fund £	2018 Total funds £	2017 Total funds £
FIXED ASSETS					
Tangible assets	7	199,317	-	199,317	198,181
CURRENT ASSETS					
Cash at bank		49,325	-	49,325	51,640
CREDITORS					
Amounts falling due within one year	8	(7,933)	-	(7,933)	(5,661)
NET CURRENT ASSETS		<u>41,392</u>	<u>-</u>	<u>41,392</u>	<u>45,979</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		240,709	-	240,709	244,160
CREDITORS					
Amounts falling due after more than one year	9	(7,000)	-	(7,000)	(8,500)
NET ASSETS		<u><u>233,709</u></u>	<u><u>-</u></u>	<u><u>233,709</u></u>	<u><u>235,660</u></u>
FUNDS	10				
Unrestricted funds				<u>233,709</u>	<u>235,660</u>
TOTAL FUNDS				<u><u>233,709</u></u>	<u><u>235,660</u></u>

The notes form part of these financial statements

THE MEADOWSIDE CHARITY NEWTON ABBOT AND
DISTRICT

BALANCE SHEET - CONTINUED

At 30 September 2018

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 24 July 2019 and were signed on its behalf by:

Mrs L McElheron -Trustee

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2018	2017
	£	£
Fundraising events	678	11,245

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2018	2017
	£	£
Depreciation - owned assets	1,303	1,059

THE MEADOWSIDE CHARITY NEWTON ABBOT AND DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 30 September 2018

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2018 nor for the year ended 30 September 2017 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2018 nor for the year ended 30 September 2017 .

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

2018	2017
17	17
=====	=====

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	412,255	-	412,255
Other trading activities	11,245	-	11,245
Total	423,500	-	423,500
EXPENDITURE ON			
Charitable activities			
Charitable Activities	371,553	-	371,553
Other	1,059	-	1,059
Total	372,612	-	372,612
NET INCOME/(EXPENDITURE)	50,888	-	50,888
Transfers between funds	755	(755)	-
Net movement in funds	51,643	(755)	50,888
RECONCILIATION OF FUNDS			
Total funds brought forward	184,017	755	184,772
TOTAL FUNDS CARRIED FORWARD	235,660	-	235,660

THE MEADOWSIDE CHARITY NEWTON ABBOT AND DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 30 September 2018

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 October 2017	191,391	75,474	4,002	270,867
Additions	-	2,439	-	2,439
At 30 September 2018	191,391	77,913	4,002	273,306
DEPRECIATION				
At 1 October 2017	-	68,684	4,002	72,686
Charge for year	-	1,303	-	1,303
At 30 September 2018	-	69,987	4,002	73,989
NET BOOK VALUE				
At 30 September 2018	191,391	7,926	-	199,317
At 30 September 2017	191,391	6,790	-	198,181

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	1,264	-
Tax	3,081	3,081
Loan	1,500	1,500
Accrued expenses	2,088	1,080
	7,933	5,661

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Loan	7,000	8,500

10. MOVEMENT IN FUNDS

	At 1.10.17 £	Net movement in funds £	At 30.9.18 £
Unrestricted funds			
General fund	235,660	(1,951)	233,709
TOTAL FUNDS	235,660	(1,951)	233,709

THE MEADOWSIDE CHARITY NEWTON ABBOT AND DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 30 September 2018

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	421,088	(423,039)	(1,951)
TOTAL FUNDS	<u>421,088</u>	<u>(423,039)</u>	<u>(1,951)</u>

Comparatives for movement in funds

	At 1.10.16 £	Net movement in funds £	Transfers between funds £	At 30.9.17 £
Unrestricted Funds				
General fund	184,017	50,888	755	235,660
Restricted Funds				
Restricted Funds	755	-	(755)	-
TOTAL FUNDS	<u>184,772</u>	<u>50,888</u>	<u>-</u>	<u>235,660</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	423,500	(372,612)	50,888
TOTAL FUNDS	<u>423,500</u>	<u>(372,612)</u>	<u>50,888</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.16 £	Net movement in funds £	Transfers between funds £	At 30.9.18 £
Unrestricted funds				
General fund	184,017	48,937	755	233,709
Restricted funds				
Restricted Funds	755	-	(755)	-
TOTAL FUNDS	<u>184,772</u>	<u>48,937</u>	<u>-</u>	<u>233,709</u>

THE MEADOWSIDE CHARITY NEWTON ABBOT AND
DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 30 September 2018

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	844,588	(795,651)	48,937
TOTAL FUNDS	<u>844,588</u>	<u>(795,651)</u>	<u>48,937</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2018.

THE MEADOWSIDE CHARITY NEWTON ABBOT AND DISTRICT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 September 2018

	2018 £	2017 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	7,197	55,321
Subscriptions & memberships	245	140
Residential Care	412,968	356,794
	420,410	412,255
Other trading activities		
Fundraising events	678	11,245
Total incoming resources	421,088	423,500
EXPENDITURE		
Charitable activities		
Wages	255,057	233,100
Agency Staff	46,588	35,607
Rent and Rates	2,864	8,294
Insurance	6,260	6,148
Light and Heat	17,702	15,530
Sundries	8,206	7,653
Cleaning & Waste Collection	17,722	15,429
Building Maintenance & Repairs	3,077	3,345
General Maintenance & Repairs	4,181	3,209
Printing, Post & Stationery	2,269	953
Travel & Subsistence	1,390	941
Food & Subsistence	29,025	22,820
Accountancy	1,008	1,080
Professional Fees	3,313	3,670
Advertising	1,626	1,155
Residents Allowances	8,791	6,220
General Expenses	7,984	4,158
Subscriptions & Licences	455	345
Staff Uniforms and Training	3,629	1,896
	421,147	371,553
Other		
Fixtures and fittings	1,303	1,059
Support costs		
Finance		
Bank charges	589	-
Total resources expended	423,039	372,612

This page does not form part of the statutory financial statements

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 September 2018

This page does not form part of the statutory financial statements