

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31 JANUARY 2019

FOR

SHAREI CHESED (LONDON)

De Claron Ltd
3a The Vale
LONDON
NW11 8SB

SHAREI CHESED (LONDON)

CHARITY INFORMATION
for the Period Ending 31 January 2019

TRUSTEE:	Yoel Fischer Samuel Lew Sara Lew Pincus Mann
SECRETARY:	Samuel Lew
CHARITY NUMBER:	1128099
REGISTERED OFFICE:	79 Gladesmore Road LONDON N15 6TL
INDEPENDENT EXAMINER:	De Claron Ltd. 3a The Vale LONDON NW11 8SB

SHAREI CHESED (LONDON)

REPORT OF THE TRUSTEES

for the Period Ending 31 January 2019

The trustees present their report with the financial statements of the charity for the period ending 31 January 2019. The trustees confirm that the annual report and the financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" effective from January 2015.

CONSTITUTION POLICIES AND OBJECTIVES

Sharei Chessed is a charity and is constituted as a trust dated 22 January 2009.

The principal object of the charity is:

- The relief of poverty, sickness and infirmity amongst members of the Jewish faith

REVIEW OF ACTIVITIES

Staff

The charity is currently staffed by Yoel Fischer - Chairperson, Samuel Lew - Treasurer, Sara Lew - Secretary. The trustees have served throughout the year and the power to appoint new trustees vest in the current board. All funds are raised by the trustees.

Funding and Activities

Sharei Chessed is currently financed by private donations and grants. During 2019 the Sharei Chessed made donations to needy members of the Orthodox Jewish community and grants to institutions.

Future Plans

Sharei Chessed will be seeking additional funding from private donors

Membership

Sharei Chessed is currently not a member of any roof body or professional organisation.

The trustees are satisfied with the results and activities of the charity for the year and do not anticipate any significant changes in the forthcoming year.

RESERVE POLICY

It is the policy of the charity to distribute funds as available.

RISK ASSESSMENT

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate their exposure to major risks.

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the profit or loss of the charity for that period. In preparing those financial statements, the trustees are required to:

SHAREI CHESED (LONDON)

REPORT OF THE TRUSTEES

for the Period Ending 31 January 2019

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in its activities


The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011.

AUDITOR

There is no audit requirement for the charity. An independent examiner's report will be prepared by De Claron Ltd.

ON BEHALF OF THE BOARD SIGNED:

Samuel Lew - Trustee



31 July 2019

INDEPENDENT EXAMINER' S REPORT TO THE MEMBERS OF
SHAREI CHESSED (LONDON)

Independent Examiner' s Report to the Trustees of Sharei Chesed

We report on the accounts of the charity for the year ended 31 January 2019, which are set out on pages 5 to 8.

**Respective responsibilities of trustees and examiner
Staff**

The charity' s trustees are responsible for the preparation of the accounts. The charity' s trustees consider that an that an independent examination is required for this year under the Charities Act 2011.

It is our responsibility to:

- examine the accounts under the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners of the 2011 Act and;
- to state whether particular matters have come to our attention.

Basis of independent examiner' s report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner' s statement

The accounts were constituted from notes, information and explanation of the trustees. We found nothing unusual or suspicious in the records presented to us.

In connection with our examination, no other matter except that referred to above, has come to our attention to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

De Claron Ltd
3a The Vale
LONDON NW11 8SB

31 July 2019

SHAREI CHESED (LONDON)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 JANUARY 2019

	Notes	Period		Period	
		1 Feb 18 - 31 Jan 19		1 Feb 17 - 31 Jan 18	
		Restricted	Un-Restricted	Restricted	Un-Restricted
		Funds	Funds	Funds	Funds
		£	£	£	£
INCOME					
Un-Restricted Grants Received	1		250,000		148,750
Donations			654,511	346,247	421,180
		-	904,511	346,247	569,930
TOTAL INCOME	2		<u>904,511</u>		<u>916,177</u>
CHARITABLE EXPENDITURE					
Personal Donations					
Grants Given To Institutions		244,000		275,000	
Individual Grants Given			543,467		630,649
		244,000	543,467	275,000	630,649
TOTAL CHARITABLE EXPENDITURE			787,467		905,649
GROSS MOVEMENT IN FUNDS			<u>117,045</u>		<u>10,529</u>
Governance costs					
Accountancy			361		534
Bank Charges and Interest			38		54
Charitable Programs			43,850		-
Governance Costs			-		-
Offices Expenses			10,863		6,120
Travelling			-		-
TOTAL OTHER EXPENDITURE			55,112		6,708
TOTAL EXPENDITURE			<u>842,578</u>		<u>912,356</u>
NET MOVEMENT IN FUNDS			<u>61,933</u>		<u>3,821</u>

The notes form part of these financial statements

SHAREI CHESED (LONDON)
BALANCE SHEET
FOR THE PERIOD ENDED 31 JANUARY 2019

Notes	Period 1 Feb 18 – 31 Jan 19 £	Period 1 Feb 17 – 31 Jan 18 £
FIXED ASSETS	–	–
CURRENT ASSETS		
Debtors	–	–
Cash in Hand and in the Bank	80,723	18,790
	80,723	18,790
CURRENT LIABILITIES		
Creditors: Amount Falling Within Period	–	–
CURRENT ASSETS LESS CURRENT LIABILITIES:	80,723	18,790
LONG TERM LIABILITIES	–	–
TOTAL ASSETS LESS CURRENT LIABILITIES:	80,723	18,790
TOTAL ASSETS LESS TOTAL LIABILITIES:	80,723	18,790
Net Movement In Funds	61,933	3,821
Funds B/F	18,790	14,970
TOTAL ASSETS:	£ 80,723	£ 18,790

ON BEHALF OF THE BOARD:

Samuel Lew – Trustee



31 July 2019

The notes form part of these financial statements

SHAREI CHESED (LONDON)
Notes to the Financial Statements
For The Period Ended 31 January 2019

1 ACCOUNTING POLICIES

Basis of preparation of financial statements

These financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" effective from January 2015.

Charity status

The charity is a trust. The members of the charity are the trustees named on page 1

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objects of the charity and which have not been designated for other purposes.

Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

All expenditure is accounted for on a cash basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Going Concern

The accounts have been prepared on a going concern basis as the trustees consider the charity will continue to operate for a period of at least twelve months from the date of the approval of these accounts.

Tangible fixed assets

There are no fixed assets for the financial period under review.

2 NET INCOME

During the year the trustees did not receive any remuneration, benefits in kind or reimbursement of expenses.