

2018

St Symphorian's Church Annual Report and Accounts

The Ecclesiastical Parish Durrington
in the Diocese of Chichester
Charity Registration Number 1134809

Trustees' Annual Report and Financial Report

of

The Parochial Church Council of the Ecclesiastical Parish of

St Symphorian's Church, Durrington

St Symphorian's Church, Durrington Hill, Durrington BN13 2PU

Registered Charity no. 123456

For the year ended 31st December 2018

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Website: www.stsymphorians.co.uk

Incumbent: Father Benjamin Eadon CMP
The Vicarage, Bramble Lane, Worthing BN13 3JE

Independent examiner: Andrew Carter ACMA
Financial Director, CKC Controls Ltd

Bankers: Charity Aid Foundation (CAF) Bank
Churches, Charities and Local Authorities (CCLA)
Lloyds Bank PLC

St Symphorian's Church, Durrington

Trustees' Annual Report for 2018

Our aims and purposes as a charity

St Symphorian's Parochial Church Council (PCC) has the responsibility of cooperating with the Priest in Charge, Fr Benjamin Eadon, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of St Symphorian's Church and the Parish Centre.

What we planned to do to achieve our charitable objectives

When planning our activities for the year, our Priest in Charge and the PCC considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on 'charities for the advancement of religion'.

The council has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, fully recognising its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

For 2018 we discussed and planned the following objectives and activities to fulfil our aims:

- Enabling as many people as possible to worship at our church
- Enabling as many people as possible to become part of our parish community
- Teaching, baptising and nurturing new and existing believers
- Maintaining an overview of worship throughout the parish
- Considering how services can involve the many groups that live within the parish
- Putting faith into practice, through prayer and scripture, music and sacrament
- Offering worship and prayer, learning about the Gospel, in small group situations
- Promoting the gospel and assisting people from all walks of life to find life in Jesus Christ
- Provision of pastoral care for people living in the parish
- Providing assistance to the poor and needy of the parish
- Charitable giving
- Reaching out to the wider community through social events and activities
- Maintaining the fabric of the church and the church hall as a place of worship and for the community to enjoy

What we achieved and how we affected beneficiaries' lives

Attendance at worship

The church family welcomes visitors from within as well as outside the parish boundary. Visitors attend by personal choice and it is our great pleasure to welcome anyone from all walks of life to take part in the life of the church. We contend that voluntary attendance to worship the Lord Jesus Christ is a major demonstration of the public benefit of our activities.

Over the course of the year we have seen a small rise in regular weekly attendance at the Sunday Mass – the median number of people attending worship on Sundays for 2018 was 71 and the mean number was 82 (the number increases at festivals and on Sundays when baptisms are celebrated).

We look to encourage the deepening of faith for all ages, and, alongside the provision of Mass, there is a programme of worship for young people which includes Children's Church, Space at the Table, and craft mornings.

Christmas is a very special time of celebration where many sections of the community come together to join in the services. Children and adults alike join in and memories are made. Over the course of carol services and other Christmas services we saw a total number of 1,042 people – this included a carol service for Turning Tides and a carol service for the Laurels Primary School.

At Easter we welcomed our Archdeacon, the Venerable Douglas McKittrick, who gave a series of splendid homilies throughout Holy Week and we were encouraged by attendance at the Holy Week and Easter services (115 people attended the Easter Vigil and Easter Day Mass).

Other significant liturgical events included our Patronal Festival, at which we welcomed Bishop Peter Wheatley, as well as Stations of the Cross during Lent, a joint service with New Life Church for the Durrington Festival, and several joint services with neighbouring parish churches.

Teaching, baptising and nurturing new and existing believers

In 2018 there were 3 weddings; 7 funerals conducted for parishioners; 19 baptisms and 3 candidates confirmed.

Nurture courses run in 2018 included a Lent Course, as part of the Year of the Prayer, as well as Bible Studies and preparation for baptism and confirmation.

In June a group of about 20 people went on pilgrimage to Our Lady of Walsingham for a time of prayer, fellowship, and fun.

In the courses and the pilgrimage people had the opportunity to learn more about living life as a Christian and also had the opportunity to socialise, get to know people at a deeper level, share experiences, and spend leisure time and meals together.

Evangelism and outreach

Highlights of the year included the Summer Fete and the Christmas Fayre – events for the community around us and were enjoyed by many. We also took part in the Durrington Festival Parade and had other events such as a St Patrick's Evening, a tea party at the Vicarage, a big band evening and some parish lunches. The Bookclub, You Group and Knit and Chat group continue to thrive. It's been good to see people from the wider community able to enjoy themselves and to involve themselves in activities and entertainment which is inexpensive or free. They also provide an opportunity to get to know other members of the community and for some help to combat issues such as loneliness.

A start has been made on implementing the Mission Action Plan. This has included the introduction of Space at the Table, a fresh expression running on the third Sunday afternoon of the month and a pop-up Café on the second Tuesday of the month.

Links with the three schools in the parish continue to grow and we were pleased once again to welcome Hawthorns to church for a Harvest Thanksgiving service and the Laurels for their carol service. There have also been class visits to church which have linked into the school curriculum and the clergy have helped with classes in the schools, taken assemblies, and Fr Ben continues as a governor of the Laurels where he and Fr Ian also give time regularly to support pupils with special education needs.

Provision of the church building and church hall for people to enjoy

Our church continues to be appreciated by our parishioners and many others, as a space where life events are celebrated with joy and thanksgiving. In 2018 it was enhanced by the installation of a new image of Our Lady gifted to us from All Souls' Church, Hastings. This was put up in thanksgiving for the golden wedding anniversary of Fr Keith and Eunice Smith.

In addition to worship, the church building is used for other occasions such as concerts, social events, meetings, and meals.

It is also important to us that the church is available for private prayer not just to the church family but to the wider visiting community. To this end the church building is open from 10am-1pm on Mondays, Tuesdays, Thursdays and Fridays and visitors do pop in, whether it's to pray, light a candle, have a look around, or just have a moment of stillness.

The church hall also continues to be used regularly by a diverse range of community groups such as fitness and sports groups, support groups, and uniformed organisations and is hired out regularly for parties at affordable rates.

Provision of pastoral care for people living in the parish

The clergy and Home Communion team are responsible for visits to the sick and housebound. Communion is regularly taken to the housebound and a monthly communion service is held at the Heathers care home. An average of 12 people make use of these services on a monthly basis.

Provision of tangible support to the poor and needy and charitable giving

Of particular encouragement this year was designating part of the funds raised from our social events to be donated to causes – this raised a total of £870 to be distributed between three causes in 2019. Appeals were also held for Christian Aid, Turning Tides, Imara Uganda, the Children's Society and Oak Grove School. We continue to subsidise certain community groups to make use of the Church Hall and offer free use of the church for certain charitable causes. Church members also continue personally to support local charities such as Turning Tides, St Barnabas Hospice, and Worthing Disabled Swimming Club through volunteering and fundraising.

Financial Review

Incoming and outgoing resources

The total receipts on general unrestricted funds received were £86,336 and are detailed in the Financial Report.

The planned giving through envelopes and banker's orders increased by 1.1% and there is a higher proportion of people taking advantage of the Gift Aid Scheme. Our total voluntary income including tax recovered, but excluding legacies and grants decreased by 1.5%. This was mainly due to £100 Fund appeal held in 2017.

The PCC was grateful for grants from the Listed Places of Worship Grant for Roofs totalling £3,672 for the second phase of the church roof. This project is now complete. The Listed Places of Worship Grant Scheme has also given the PCC £3,550. This, with the income from the Sharp Investment, facilitated the repairs to the organ and general upkeep of the church. We also received a grant for £2,000 from The John Booth Charitable Trust to launch 'Space at the Table' on Sunday afternoons. All Churches Trust has given the church a grant of £1,500 towards the refurbishment of the north end of the church hall.

Sharing the ministry costs of the Diocese of Chichester

The largest expenditure of the PCC was £43,400 to the Diocese for our share of all churches' Parish Ministry Costs. This amount covers the housing, stipend and pension costs of the clergy, and, also a standard sum for diocesan central costs, clergy training and a contribution to national church funds. Although this was a decrease of 2.67% on the previous year, this is due to the church insurance being paid directly to Ecclesiastical Insurance Company rather than through the Diocese.

Currently, the church continues to meet 62% of the costs allocated to this church. We received a credit for mission for the remaining 38% of the Parish Share. It is also important to note that approximately 100% of the total paid relates directly to the clergy costs of this parish, the remainder being the shared costs of the Christian family throughout the whole Church of England, including assistance towards the upkeep of churches less able to manage than ourselves.

Staff costs

The PCC pays for a Parish Administrator, who undertakes office duties on behalf of the Priest in Charge and PCC, and an organist, who plays on Sundays and for other major services and festivals.

Further details are provided in the notes to the accounts.

Trustee payments and expenses

The PCC supported the clergy by paying Council Tax of £3,325, Water and environmental charges amounting to £280 for the Vicarage and 26 Vancouver Close plus other annual costs towards travel, hospitality, telephone, postage and broadband amounting £3,145.

Six other trustees received £2,957 for supplies and fees.

One person related to a trustee has received reimbursement of £840. No other payments were made to persons related to, or connected to, the trustees.

Repairs to the fabric of the church building

During the year the final payments for the Church Roof Project were made totalling £2,261. At the south east of the Nave, a Statue of Our Lady with Child was installed. The cost of this project was £1,526, £1,200 of which was covered by a donation to the Church. The organ has had a number of repairs this year including replacement of the pedal leathers at a cost of £4,710 and a replacement organ blower at a cost of £1,218. The church boiler has continued to cause problems and with regular maintenance being required. The PCC was grateful for the free loan of a space heater over the Christmas period from Brandons. During the year an electrical report was carried out on the church at a cost

of £912 and a Quinquennial Report for £811. All this work was financed from the Sharp Investment income with Listed Places of Worship grants where applicable.

The condition of the church hall remains a focus of the PCC. An inspection of the roof in 2017 stated the whole roof should be replaced within the next year or two.

Why we hold some money in reserve

It is PCC policy to maintain a balance on the general unrestricted funds (excluding property) which equates to approximately two months' worth of unrestricted payments as contingency against unforeseen situations. The closing balance of £11,472 this year did not achieve this, although we still expect to have sufficient cash flow to continue to pay bills when they fall due.

It is PCC policy to invest temporarily surplus general funds with the CBF Church of England deposit fund, returning proportionately these funds to our current account, as they are needed, to pay day-to-day bills. There are insufficient general funds to invest temporarily in this way at 31st December.

As well as holding the above general reserves, from time to time the PCC receives restricted legacies for expenditure on particular purposes, defined by the donor. We aim to expend such money as soon as possible after receiving the legacy, depending on the specific objectives of the donor. At 31st December 2018 £36,416 Sharp Investment Income was held at the CCLA.

Structure, governance and management of the charity

The Parochial Church Council (PCC) is registered with the Charity Commission as required by the Charities Act 2011. Its governing document is the Parochial Church Councils (Powers) Measure 1956.

During the year the following served as members of the Parochial Church Council:

Ex Officio members

Priest in Charge:	Fr Benjamin Eadon	Chairman
Wardens:	Peter McCallum (until May 2018)	Vice Chairman (until May 2018)
	David McPherson	Vice Chairman (from May 2018)
	Paule Harper (from May 2018)	

Elected Members

Jane Scott (until April 2018)	
Winston Scott (until April 2018)	
Malcolm Brett	
Norman Horsley (until Sept 2018)	
Clive Watkis	
Vivien McPherson	
Mark Shepherd	
Diana Sosienski Smith	Secretary (from May 2018)
Carole Brockhurst (from April 2018)	
Peter McCallum (from April 2018)	
Jane Winter	Treasurer

Deanery Synod

Yvonne Austin
Paule Harper

Co-opted Member

Sue Boote (from May 2018)

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (the incumbent/priest-in-charge, curate, lay readers licensed to officiate in the church), the churchwardens and members of the Deanery, Diocesan or General Synods and nine members of the church who are elected at the Annual Parochial Church Meeting (APCM). Members are warmly encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible.

This Trustees' Annual Report was **approved** by the PCC and signed on their behalf by Fr Benjamin Eadon, PCC Chairman:



Date: 21st March 2019

Annual Financial Report

of

The Parochial Church Council of the Ecclesiastical Parish of

St Symphorian's Church, Durrington

The Parish Office, New Road, Durrington, Worthing BN13 3HU

Registered Charity no. 1134809

For the year ended 31st December 2018

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St Symphorian's Church, Durrington registered charity number 1134809

Statement of Financial Activities

The financial effect of our activities during the year can be summarised as follows

	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds 2018	Total Funds 2017	Notes
	£	£	£	£	£	
Income and endowments from:						
Donations and legacies	34,594	17,051	-	51,645	140,133	
Charitable activities	2,148	1,203	-	3,351	5,813	
Other trading activities	48,907	164	-	49,071	45,050	
Investments	162	21,732	-	21,894	21,206	
Other receipts	525	3,423	-	3,948	4,772	
Total income	86,336	43,573	-	129,909	216,975	2
Expenditure on:						
Raising funds	75	-	-	75	71	
Charitable activities	72,147	28,793	-	100,940	186,330	
Other trading activities	19,358	(7,220)	-	12,138	30,370	
Other expenditure	-	-	-	-	-	
Total expenditure	91,580	21,573	-	113,153	216,771	3
Net gains (or losses) on investments	-	-	(6,726)	(6,726)	47,867	8
Net income or (net expenditure)	(5,244)	22,001	(6,726)	10,030	48,071	
Transfers between funds	55	(55)	-	-	-	10
Other recognised gains/(losses):						
Gains/(losses) on revaluation of fixed assets	-	-	-	-	-	11
Other gains/(losses)	-	-	-	-	-	
<i>Reconciliation of funds:</i>						
Net movement in funds	(5,189)	21,945	(6,726)	10,030	48,071	
Total funds brought forward	233,288	25,215	655,966	914,469	866,398	
Total funds carried forward	228,099	47,160	649,240	924,499	914,469	

St Symphorian's Church, Durrington registered charity number 1134809

Balance Sheet

Our financial position and summary of funds at the year end were

	Total Funds 2018	<i>Total Funds 2017</i>	Notes
	£	£	
Intangible assets	-	-	
Tangible assets	226,400	220,000	
Heritage assets	-	-	
Endowed investments	602,244	608,970	
Total fixed assets	828,644	828,970	11
Stocks	-	-	
Debtors	3,975	(240)	14
Investments	-	-	
Cash at bank and in hand	103,920	91,560	
Total current assets	107,895	91,320	
Creditors: Amounts falling due within one year	(7,239)	579	15
Net current assets or (liabilities)	100,656	91,899	
Total assets less current liabilities	929,299	920,869	
Creditors: Amounts falling due after more than one year	(4,800)	(6,400)	16
Provisions for liabilities	-	-	
Total net assets or (liabilities)	924,499	914,469	
The funds of the charity:			
Endowment funds	649,239	655,966	
Restricted income funds	47,160	25,215	
Unrestricted funds	228,099	233,288	
Revaluation reserve			
Total unrestricted funds	228,099	233,288	
Total charity funds	924,499	914,469	18

This Financial Report for the year ended 31st December 2018, including the notes following, was approved by the PCC and signed on its behalf by Fr Ben Eadon, PCC Chairman:

Fr Ben Eadon

Date 21st March 2019

St Symphorian's Church, Durrington registered charity number 1134809

Notes to the Financial Report

1 Accounting policies

Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and the Church Accounting Regulations 2006, in accordance with applicable accounting standards and the current (2016) Statement Of Recommended Practice, Accounting and Reporting by Charities, (SORP (FRS 102)).

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value \and the revaluation of fixed assets\.. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

Funds accounting

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes.

Designated funds - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

Restricted funds - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

Endowment funds - funds for which the capital must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment.

Income and endowments

All income and endowments, accounted for without deduction for any costs of receivability, are recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.

Donations and legacies

Collections are recognised when received.

Planned giving receivable is recognised when there is evidence of entitlement, receipt is probable, and the amount accords with the Gift Aid declaration or other record of intention to donate.

Gift aid recovered is recognised when the income to which it is attached is recognised.

Grants and legacies are recognised when the formal offer in writing of the funding, is received by the PCC.

Charitable activities

Statutory fees for weddings and funerals are recognised when the office occurs.

Other trading activities

Trading activities are where income is receivable in return for selling goods or providing services. Income from trading is recognised either: a - when received, or b - in the case of concerts: for the year in which the event occurs, irrespective of date of receipt. Advance bookings are included in creditors until the concert has taken place.

Sales of magazines and study notes are recognised when received.

Rents from property are recognised in accordance with the rental agreements, when receipt is probable.

Investment income

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

St Symphorian's Church, Durrington registered charity number 1134809

Notes to the Financial Report

All other income

All other income is recognised in accordance with the above overall policy.

Gains and losses on investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation at 31 December.

Expenditure

Expenditure is recognised when there is evidence of entitlement, payment is probable, and the amount can be measured reliably.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church activities

The diocesan parish contribution is accounted for on an annual basis, reflecting the allocation set by our Deanery. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Fixed assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011.

Movable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected but are not included in the financial statements. For other property acquired prior to 2009 there is insufficient cost information available and therefore the cost of such assets is stated at a nominal £1 in the financial statements.

All expenditure on consecrated or beneficed buildings and individual items costing under £1,000 are written off in the year they were incurred.

Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected useful lives. The rates generally applicable are:

Land	Nil
Buildings	Nil
Fixtures and fittings	20%
Audio visual equipment	33%
Office equipment	25%

No depreciation is provided on freehold buildings as the useful economic life of these assets exceeds 50 years and residual values so high that potential depreciation would be immaterial. It is the PCC's policy to maintain these assets in a continual state of sound repair. Resulting from regular impairment reviews, provision will be made if there has been any permanent diminution in value.

Investments

Investments are stated at market value at the balance sheet date.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors, less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank.

St Symphorian's Church, Durrington registered charity number 1134809

Notes to the Financial Report

2 Analysis of income and endowments

	Unrestricted Fund	Restricted Fund/s	Total Funds 2018	Total Funds 2017	Notes
	£	£	£	£	
Planned giving (excl. tax refunds)	19,082		19,082	15,425	
Planned giving (no tax refunds)	2,889		2,889	4,321	
Loose cash collections	4,470	310	4,780	5,331	
Social and Fundraising	2,746		2,746	284	
Other Special appeals	1,741	5,474	7,215	11,623	
Gift Aid recoverable	3,667	895	4,562	11,610	
Legacies	-		-	-	
Grants	-	10,372	10,372	91,539	
Donations and legacies	£34,594	£17,051	£51,645	£140,133	
Fees for weddings & funerals	2,148	1,203	3,351	5,813	
Charitable activities	£2,148	£1,203	£3,351	£5,813	
Social and Fundraising Events	7,136	164	7,300	6,777	
Rent from letting of Parish house	15,275		15,275	12,600	
Church centre hiring fees	24,498		24,498	22,408	
Café and Bar Sales	1,587		1,587	2,741	
Magazine advertisement fees	410		410	525	
Other trading activities	£48,907	£164	£49,071	£45,050	
Bank & CBF deposit interest	162	21,732	21,894	21,206	
CBF investment fund dividend	-	-	-	-	
Investments	£162	£21,732	£21,894	£21,206	
Other receipts	525	3,423	3,948	5,323	
Total income and endowments on all funds	£86,336	£43,573	£129,909	£217,526	8

Notes to the Financial Report

3 Analysis of expenditure

	Unrestricted Fund	Restricted Fund/s	Total Funds 2018	Total Funds 2017	Notes
	£	£	£	£	
Stewardship costs	75		75	71	
Other fundraising costs	-		-		
Cost of raising funds	£75	-	£75	£71	
Charitable grants and donations	6,492	3,680	10,172	8,897	4
Mission & evangelism costs	4,600	5,667	10,267	4,501	
Diocesan parish share	43,200		43,200	44,383	
Clergy and other people's expenses	5,528		5,528	4,481	
Salaries and honoraria incl NI	9,523		9,523	5,582	
Upkeep of services	-			6,227	
Church running costs	2,217	4,574	6,791	3,550	
Children's Work	-			860	
Church maintenance and repair	(1,074)	14,871	13,797	107,790	
Upkeep of churchyard	-			-	
Miscellaneous	-			-	
Financing	-			-	
Bank charges	60		60	60	
Depreciation	1,600		1,600	-	8
Governance	-			-	
Cost of charitable activities	£72,147	£28,793	£100,940	£186,330	
Social and Fundraising costs	1,820		1,820	1,916	
Church hall running costs	9,393	(7,220)	2,173	19,873	
Parish magazine costs	564		564	591	
Other trading costs	7,581		7,581	7,990	
Cost of other trading activities	£19,358	£(7,220)	£12,138	£30,370	
Total expended on all funds	£91,580	£21,573	£113,153	£216,771	

£8,000 expenditure on the Church Hall porch roof from 2017 has been transferred to the Tangible Fixed Assets.

Notes to the Financial Report

4 Missionary and charitable giving

	Unrestricted Fund	Restricted Fund/s	Total Funds 2018	<i>Total Funds 2017</i>	Notes
	£	£	£	£	
Overseas:					
<i>Imara Uganda Education Fund</i>		1,278	1,278	1,686	
<i>Christian Aid</i>		277	277	104	
<i>Diocesan Harvest Appeal</i>		164	164	133	
<i>Link Hope</i>	290		290	-	
Home:			-		
<i>Worthing Churches Homeless Project</i>		516	516	806	
<i>St Barnabas Hospice</i>		311	311	212	
<i>Children's Society</i>		117	117	288	
<i>St Andrew's High School for Boys</i>	370		370	370	
<i>Other Charitable Giving</i>	5,832	1,018	6,850	5,298	
	6,492	3,680	10,172	8,897	

5 Staff costs

	Unrestricted Fund	Restricted Fund/s	Total Funds 2018	<i>Total Funds 2017</i>	Notes
	£	£	£	£	
Remuneration					
<i>Wages and salaries</i>	9,523		9,523	5,554	
<i>Employer social security costs</i>				28	
<i>Employer pension costs</i>			-		
	9,523	-	9,523	5,582	

6 Payments to PCC members

Payments were made to PCC members in the year for reimbursement of expenses incurred on behalf of the PCC:

- Clergy support: Council tax £3,325, water and environmental charges £280, travel, pilgrimages, hospitality, postage, telephone £3,145.
- 6 members received reimbursement for purchases made during the year amounting to £2,957

No person received remuneration in excess of £60,000.

7 Transactions with persons related to PCC members

One person received reimbursement of purchases made during the year who was related to a trustee.

No other payments were made to persons related to or connected to, the trustees.

St Symphorian's Church, Durrington registered charity number 1134809

Notes to the Financial Report

8 Transactions with related charities

A payment was made of £164 to the Diocesan Harvest Appeal. There were no other transactions in the year to related charities.

9 Governance

	Unrestricted Funds	Restricted Fund/s	Total Funds 2018	Total Funds 2017	Notes
	£	£	£	£	
<i>Independent examination</i>			-		
<i>Accounts production</i>			-		
<i>Bookkeeping</i>			-		
	-	-	-	-	

10 Transfers between funds

Transfers between funds	Unrestricted Funds	Restricted Fund/s	Total Funds 2018	Total Funds 2017	Notes
	£	£	£	£	
<i>Mission and Outreach</i>	55	(55)	-	-	
	55	(55)	-	-	

St Symphorian's Church, Durrington registered charity number 1134809

Notes to the Financial Report

11 Fixed assets

a Investments

	<u>Unrestricted Fund</u>	<u>Restricted Fund/s</u>	<u>Endowed Fund/s</u>	<u>Total Funds 2018</u>	<u>Notes</u>
	£	£	£	£	
Market value 1 January 2018			608,970	608,970	
Disposals at carrying value	-	-		-	
Purchases at cost	-	-		-	
Net gains and revaluation	-	-	(6,726)	(6,726)	
Market value 31 December 2018	-	-	£602,244	£602,244	

The PCC hold the Sharp Investment which comprises of 40,723.24 units in a property investment and 33,767.38 in a saving investment. These investment are held by Chichester Diocese on our behalf.

b Tangible fixed assets

	<u>Freehold land and buildings</u>	<u>Audio visual equipment</u>	<u>Office equipment</u>	<u>Total fixed assets</u>	<u>Notes</u>
	£	£	£	£	
Cost or valuation					
At 1 January 2018	220,000	3,232	1,052	224,284	
Additions	8,000			8,000	
Disposals				-	
Revaluation				-	
At 31 December 2018	228,000	3,232	1,052	232,284	
Charge for impairment					
At 1 January 2018	-	(3,232)	(1,052)	(4,284)	
Additions	(1,600)			(1,600)	
Disposals	-			-	
Revaluation	-			-	
At 31 December 2018	(1,600)	(3,232)	(1,052)	(5,884)	
Net book amounts					
At 31 December 2018	226,400	-	-	226,400	
<i>At 31 December 2017</i>	<i>220,000</i>	-	-	<i>220,000</i>	

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Notes to the Financial Report

12 Fixed assets *continued*

The freehold land and buildings comprise the curate's house at 26 Vancouver Close, Durrington. The historical cost of this property was £220,200. In the opinion of the PCC its current market value is estimated to be in the region of £230,000.

13 Net assets by fund

	Unrestricted Funds	Restricted Fund/s	Endowment Funds	Total Funds 2018	Total Funds 2017	Notes
	£	£		£	£	
Fixed assets for church use	226,400			226,400	220,000	
Investment fixed assets			602,244	602,244	561,103	
Current assets (except cash)	3,975	-		3,975	(240)	
Cash at bank and on deposit	1,764	102,156		103,920	91,560	
Current liabilities	(7,239)			(7,239)	-	
Long term liabilities	(4,800)			(4,800)	-	
	£220,100	£102,156	£602,244	924,499	£872,423	

14 Debtors

	Unrestricted Funds	Restricted Fund/s	Total Funds 2018	Total Funds 2017	Notes
	£	£	£	£	
Income tax recoverable			-		
Prepayments and accrued income	3,975		3,975	(240)	
Other debtors			-	-	
	£3,975	-	£3,975	£(240)	

15 Creditors: amounts falling due within one year

	Unrestricted Funds	Restricted Fund/s	Total Funds 2018	Total Funds 2017	Notes
	£	£	£	£	
Deferred income		-	-	-	
Accruals for utilities and other costs		-	-	-	
Archdeacon's loan	1,600		1,600	1,600	
Other creditors	5,639		5,639	(2,179)	
	£7,239	-	£7,239	£(579)	

Notes to the Financial Report

16 Creditors: amounts falling due after one year

	Unrestricted Funds	Restricted Fund/s	Total Funds 2018	<i>Total Funds 2017</i>	<i>Notes</i>
	£	£	£	£	
Deferred income		-	-		
Accruals for utilities and other costs		-	-		
Archdeacon's loan	4,800		4,800	6,400	
Other creditors		-	-		
	£4,800	-	£4,800	£6,400	

17 Comparatives for the statement of financial activities

	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds 2018
	£	£	£	£
Income and endowments from:				
Donations and legacies	38,896	101,238	-	140,133
Charitable activities	3,281	2,532	-	5,813
Other trading activities	42,404	2,646	-	45,050
Investments	11	21,195	-	21,206
Other receipts	657	4,115	-	4,772
Total income	85,249	131,726	-	216,975
Expenditure on:				-
Raising funds	71	-	-	71
Charitable activities	68,096	118,234	-	186,330
Other trading activities	19,285	11,085	-	30,370
Other expenditure	-	-	-	-
Total expenditure	87,452	129,319	-	216,771
Net gains (or losses) on investments				
Net income or (net expenditure)	(2,203)	2,407		204
Transfers between funds				-
	(2,203)	2,407		204
Other recognised gains/(losses):				
Gains/(losses) on revaluation of fixed assets		-	47,867	47,867
Other gains/(losses)		-		-
<i>Reconciliation of funds:</i>				-
Net movement in funds	(2,203)	2,407	47,867	48,071
Total funds brought forward	235,611	22,688	608,099	866,398
Total funds carried forward	233,408	25,095	655,966	914,469

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Notes to the Financial Report

18 Statement of funds

Explanation of funds

Endowed funds are required by the donors to be invested and the income spent on specific objectives.

The endowed fund comprises the Sharp bequest, a permanent endowment which requires the income to be spent on the upkeep and maintenance of St Symphorian's Church and Memorial Garden.

The Restricted Funds comprise of collections to Charities, The Sharp Investment Income and funds to regenerate the church hall.

Unrestricted funds are not subject to any donor restrictions and can be spent as the PCC decides.

The unrestricted fund includes a designated sum £2,083 for musicians, £1,496 for the upkeep of 26 Vancouver Close,, £885 for the upkeep of the Vicarage, £3,842 for upkeep of the church hall, £874 for expenditure on the Münchberg Link and £2,000 of general reserves.

Summary of all funds

Fund income and expenditure and final balances are as follows:

	Balances b/fwd 1 Jan 2018	Income	Expenditure	Endowed	Transfers, other gains and losses	Balances c/fwd 31 Dec 2018
	£	£	£		£	£
Sharp bequest	655,966				(6,726)	649,239
Total of all endowed funds	655,966	-	-		(6,726)	649,239
Collections and Appeals	1,194	11,169	2,569		(55)	9,738
Sharp Income	24,021	22,032	10,561			35,493
Grant	-	10,372	8,443			1,929
Archdeacon' Loan						-
Total of all restricted funds	25,215	43,573	21,573		(55)	47,160
General fund	223,734	76,461	84,835		1,555	216,916
Designated fund	9,554	9,874	6,744		(1,500)	11,183
	-					-
Total of all unrestricted funds	233,288	86,336	91,580		55	228,099
Total funds	£914,468	£129,909	£113,153		£(6,726)	£924,499

Independent Examiner's Report to the PCC of St Symphorian's Church, Durrington for the Year Ended 31st December, 2018

This is my report to the Parochial Church Council of the Ecclesiastical Parish (PCC) of St Symphorian, Durrington, on the annual report for the year ended 31st December 2018 set out on pages 1 to 13.

Respective responsibilities of trustees and examiner

The PCC members are responsible for the preparation of the annual reports. The PCC members consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

1. examine the accounts under section 145 of the Charities Act,
2. to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
3. to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.


Independent examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below in Section B *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - a. to keep accounting records in accordance with section 130 of the Charities Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act
 have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the (brackets) if they do not apply*

Examiner's signature



Examiner's name

ANDREW CARTER

Date

5/4/2019

Relevant professional qualification(s) or body if any

BUSINESS FINANCIAL MANAGER

Examiner's address

KC Controls LTD, 15-17 Bell Centre, Newton Road, Crawley West Sussex

