

SIDMOUTH CONSOLIDATED CHARITIES
REGISTERED CHARITY NO: 207081
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2018

Trustees

Mrs A Liverton (Chair)
Mr R Eley
Mr J Hollick
Mr P Sullivan

Mrs M Atkinson
Mrs H Ludford
Mr G Vincent

Mr S Pollentine
Mrs M. Bess
Rev P Bourne (Left 01/08/18)

Sidmouth Town Council is entitled to appoint trustees. One Trustee is ex-officio (Rector). Two are nominated by Sidmouth Town Council (Mr Pollentine and Mr Hollick). Seven are co-opted by the Trustees. All Trustees have acted for the whole year unless otherwise stated.

Professional Advisers

Barclays Bank 40 High Street Sidmouth
Easterbrook Eaton Ltd (Chartered Accountants), Old Fore Street Sidmouth
East Devon Associates (Independent Financial Advisors), 98-100 High Street, Sidmouth

Governing Document

The Charities Scheme is dated 6th September 1977, and the Charity is constituted as a Trust.

Objectives of the Charity

- The Income of the Charity shall be applied for the relief of need as set out in Clause 44 of the Trust Deed, with the addition of the words "or to help with their housing needs", but without any commitment to the long term payment of Rent.
- For relief in need – in relieving persons resident in the town of Sidmouth who are in conditions of need, hardship or distress.

Charity's Activities and Achievements

Many grants have been awarded in accordance with the Charity's objects.

Policies

The Trustees carefully consider all requests for grants, making further enquiries where necessary. All investments are with charitable funds.

Public Benefit

The Trustees are aware of the Charity Commission guidance on public benefit, and ensure that all the activities comply with the guidance.

Signature and Declaration

I declare, in my capacity of charity trustee, that:

- the trustees have approved the report above and
- have authorised me to sign it on their behalf

Signature



Full name:

ANN LIVERTON

Position:

CHAIRMAN

27th March 2019

SIDMOUTH CONSOLIDATED CHARITIES
BALANCE SHEET AS AT 31 DECEMBER 2018

| | Note | 2018 £ | 2017 £ |
|--|------|------------------|------------------|
| <u>CURRENT ASSETS</u> | | | |
| OTHER DEBTORS | | 26 | - |
| CASH AT BANK | | | |
| - Charity Current Account | | 116,561 | 108,665 |
| - Charity Business Premium Account | | 5,784 | 5,772 |
| INVESTMENTS | 5 | 1,304,466 | 1,411,928 |
| | | <u>1,426,837</u> | <u>1,526,365</u> |
| <u>LIABILITIES: AMOUNTS FALLING DUE</u> | | | |
| <u>WITHIN ONE YEAR</u> | | 492 | 492 |
| <u>TOTAL NET ASSETS</u> | | | |
| | | <u>1,426,345</u> | <u>1,525,873</u> |
| <u>REPRESENTED BY:</u> | | | |
| PERMANENT ENDOWMENT | | 1,312,736 | 1,417,062 |
| ACCUMULATED INCOME FUND | | 113,609 | 108,811 |
| | | <u>1,426,345</u> | <u>1,525,873</u> |

These Financial Statements were approved by the Committee of Management on the 27 March 2019 and signed on its behalf by:

Trustee... ANN LIVERTON

Signed... [Signature]

Trustee... S POLLENTINE

Signed... [Signature]

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
TO THE TRUSTEES OF
SIDMOUTH CONSOLIDATED CHARITIES
REGISTERED CHARITY NO: 207081
FOR THE YEAR ENDED 31 DECEMBER 2018

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 1245(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect, the requirements:
 - To keep accounting records in accordance with section 130 of the Charities Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Easterbrook Eaton Limited

Easterbrook Eaton Limited
Chartered Accountants
Old Fore Street
Sidmouth
Devon
EX10 8LS

28th March 2019

